



## Gold Vault Wealth Code

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For all of human history mankind has made Gold one of the most important aspects of Society. Civilizations were built and destroyed over Gold. But modern governments have tried to diminish, if not completely wipe out the concept of Gold!

Warren Buffett is famously skeptical of Gold as an investment. He views it as an unproductive asset. He believes since Gold does not produce a Dividend, it has no useful value in anyone's portfolio.

I think everyone has to agree that Warren Buffett is pretty smart when it comes to his core strategy of Buy & Hold for the Long-Term. But unless somebody invested alongside Warren Buffett decades and decades and decades ago, they won't be able to generate his type of returns... Or will they?

I'd like to introduce you to the Gold Vault Wealth Code Program.

In a nutshell we're going to turn Warren Buffett's words upside down. We are Able to Generate Dividends on Gold. But not just Annual Dividends, we can generate Monthly, Weekly, and possibly even Daily Dividend type returns trading Options on Gold (GLD).

Stock, Index and ETF Options are priced based on a Nobel Prize Winning Formula. While a cursory examination may lead one to believe this "Squiggly Line Math" may represent a labyrinth of possibilities that might be best summed up as gambling, the truth is far more compelling.

There are numerous Mathematical Advantages in trading Options. And especially so on trading Options on Gold (GLD).

The Simplified Version of buying a Call anticipating a move higher in the underlying or buying a Put anticipating a move lower may generate sizable profits. But because of the Time Value of Options, or more importantly, the Time Value Decay of Options, this simplistic trading methodology may leave one scratching their head wondering why they didn't make money even though they bought the right direction at the right time.

Option Prices are based on a number of components: the price of the Stock/ETF/Index at any particular point in time, the amount of time until Expiration of the Option, the Historic Volatility of the Stock/ETF/Index, any Dividend that might be paid prior to the option's expiration, the Expected Volatility of the Stock/ETF/Index and finally the Cost to Carry (Risk Free Rate of Return over the length of the Option's Life).

In this aspect, Warren Buffett is correct; Gold does not officially pay a Dividend and as such the Pricing of Gold Options is a far more simplified equation.

These aspects are best represented by the Option Greeks:

Delta	Changes in Option Price relative to Change in Underlying Price
Theta	Time Value Decay of Option Price
Gamma	Change of Option Delta
Vega	Change of Option Price relative to a Change in Expected Volatility
Rho	Cost of Carry

Options are always priced as a snapshot in time. In and of themselves, Options are priced like a "Coin-Toss." That is their pricing does not have a Directional Bias. And while most traders use Options as a leveraged stock substitute, there may be more opportunities out there for profit for a Non-Directional Trader.

Option Market Makers use this Nobel Prize Winning Formula to value each and every Option at that snapshot in time. They look to sell them above their Fair Value – Ask. They look to buy them below their Fair Value – Bid.

Because when time passes the price of the underlying issue changes, Option Valuations will also change. Most importantly, the values of different Options will change at different rates compared to each other.

The Gold Vault Wealth Code takes advantage of these Option Greeks, especially the difference of the Time Value Decay between Long-Term Options we Buy and the Short-Term Options we simultaneously Sell as Part of our core Option Strategies.

It is possible to Buy from a Market Maker at his Ask at one point in time and then later to sell to him at his Bid for a profit. As the Market Maker is simply looking to make the Bid/Ask Spread.

The likelihood of trading profitably against the Market Makers increases when a Trader starts with a Spread (buying &/or selling more than one specific Option).

A simple example of this is a Calendar Spread where a Trader Buys to Open (BTO) a Longer-Term Option with a Slower Decay Rate than the Shorter-Term Option they simultaneously Sold to Open (STO). They'll take their profit later, closing their position - Buy to Close (BTC) the Shorter-Term Option they sold and simultaneously Sell to Close (STC) the Longer-Term Option they previously purchased.

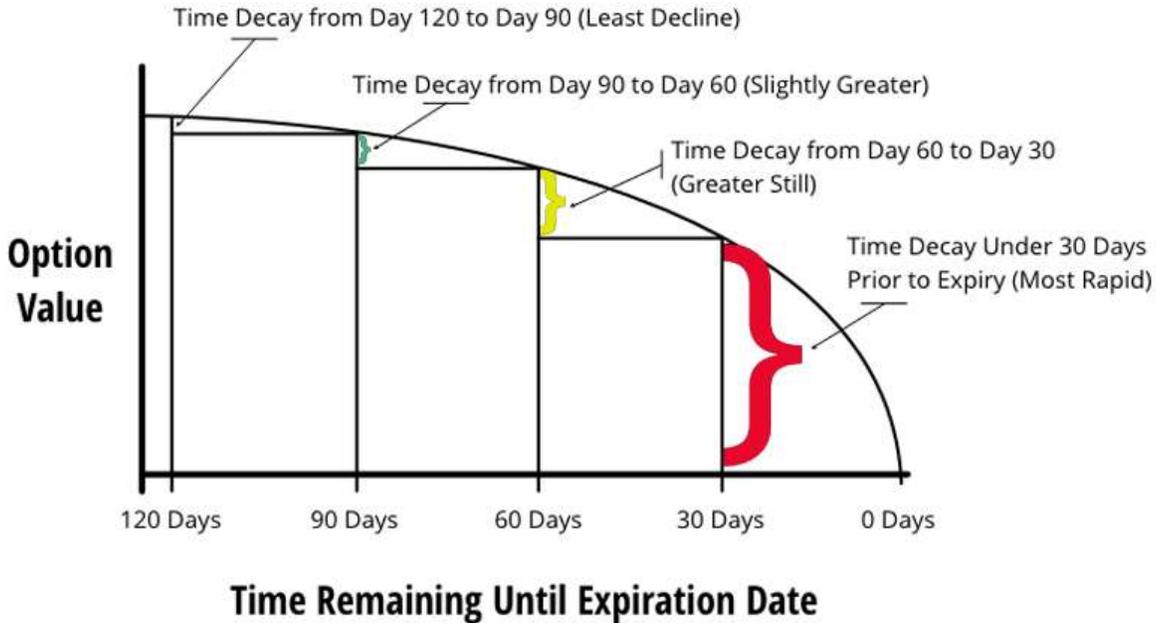
While this example might be an oversimplification, the fact of the matter is, we can always find trades that have a high likelihood of a profit, or a trade with a possibility of a profit many times the amount risked.

When you take the Mathematical Advantages of Option Pricing and combine it with Fundamental & Technical Analysis, the end result should be much greater than any "Buy & Hold" Investment – Sorry Warren.

This is especially true trading Gold (GLD) Options. You see, unlike Stocks which while rare, have a distinct potential of Bankruptcy, Gold does not have that as a possibility.

Understand the price of Gold (GLD) will fluctuate over time. Gold goes UP, Gold goes DOWN, over time, the price of Gold may end net the same. But TIME always Passes. The Gold Vault Wealth Code profits from that passage of Time.

Here is a Typical/Classic Illustration showing the different Decay Rates of Options:



Understand that Market Participants have historically used Options with Expirations similar to that in the image above – Months into the Future.

The Gold Vault Wealth Code profits from that passage of Time. But not on a month-to-month basis. For that matter, not even on a week-to-week basis. We look to take advantage of the Rapid Time Decay of Options expiring in the next day or two.



The Gold Vault Wealth Code accelerates our returns by using Options with Much Shorter Expirations – MUCH Shorter. Please realize the Gold Vault Wealth Code Methodology was impossible until recently. The Option Exchanges only created the Class of Option we take Advantage of in the 4<sup>th</sup> Quarter of 2024.

We first honed our processes using Silver (SLV) options in the 1<sup>st</sup> Quarter of 2025 before going all-in on Gold (GLD) Options at the beginning of the 2<sup>nd</sup> Quarter of 2025. While we haven't looked back, we are continually improving our Methodologies.

We anticipate two to three new opportunities every week. As more than just a "Rule of Thumb" we like to add new Positions on Mondays/Tuesdays & Wednesdays/Thursdays and occasionally on Fridays. How Gold (GLD) is trading will ultimately determine when we add any new Positions.

Understand we often connect more than one position together, which in effect lowers our Risk while increasing our likelihood for Profits. But typically, we are looking to simply Open a Position and look to Close it as soon as possible, but we typically always Hold Overnight to avoid any possibility of a Day-Trade.

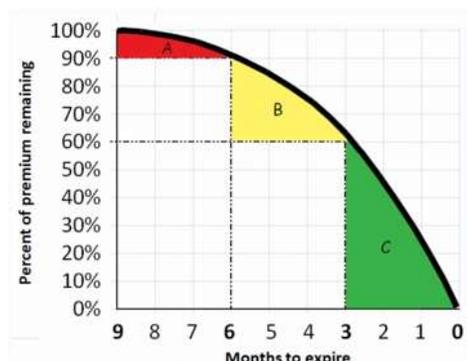
Additionally, and most importantly, we often try and use money for a short period of time, pull out all of our initial investment with a small profit and reward ourselves with a position that might generate a Windfall Profit at a later point in time.

While the Minimum Account Size could be less than \$5,000, we encourage traders to start with \$10,000. While we are trading in the Short-Term, we try to completely avoid Day-Trades and as such traders do NOT need a Minimum Account size of over \$25,000.

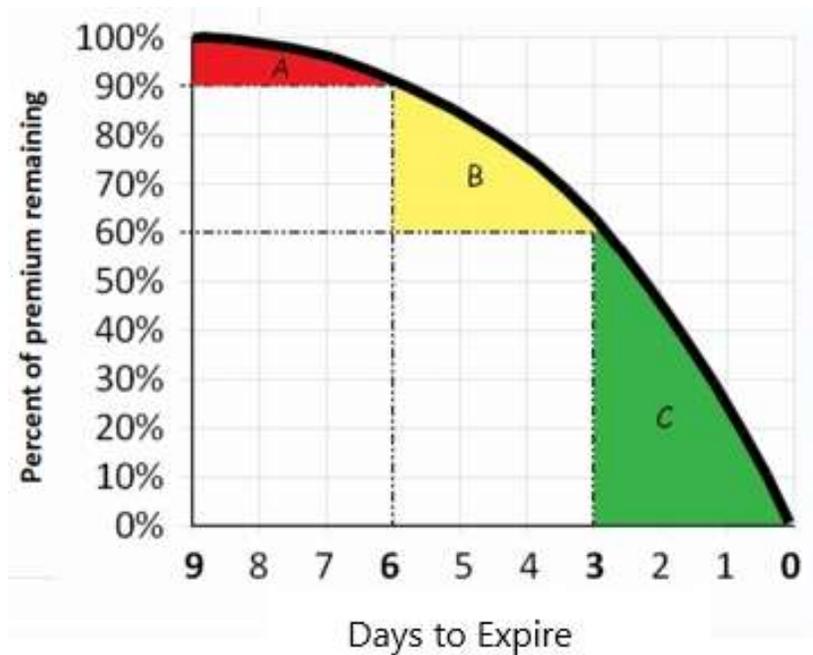
While we previously might take a trade where we placed a substantial percentage of the Initial Investment at risk, we have decided to more focus on "Slow Nickels, Dimes & Quarters" versus the occasional "Hundred-Dollar Bill."

Since many of our positions experience numerous adjustments over time, we will always point out the start of a new standalone position. When you begin, we suggest you don't jump on a moving treadmill. Wait for the next new Position to begin. Experience shows there's not much time before the next one will start.

I would like to share one last Typical/Classic Illustration before sharing our Advantages.

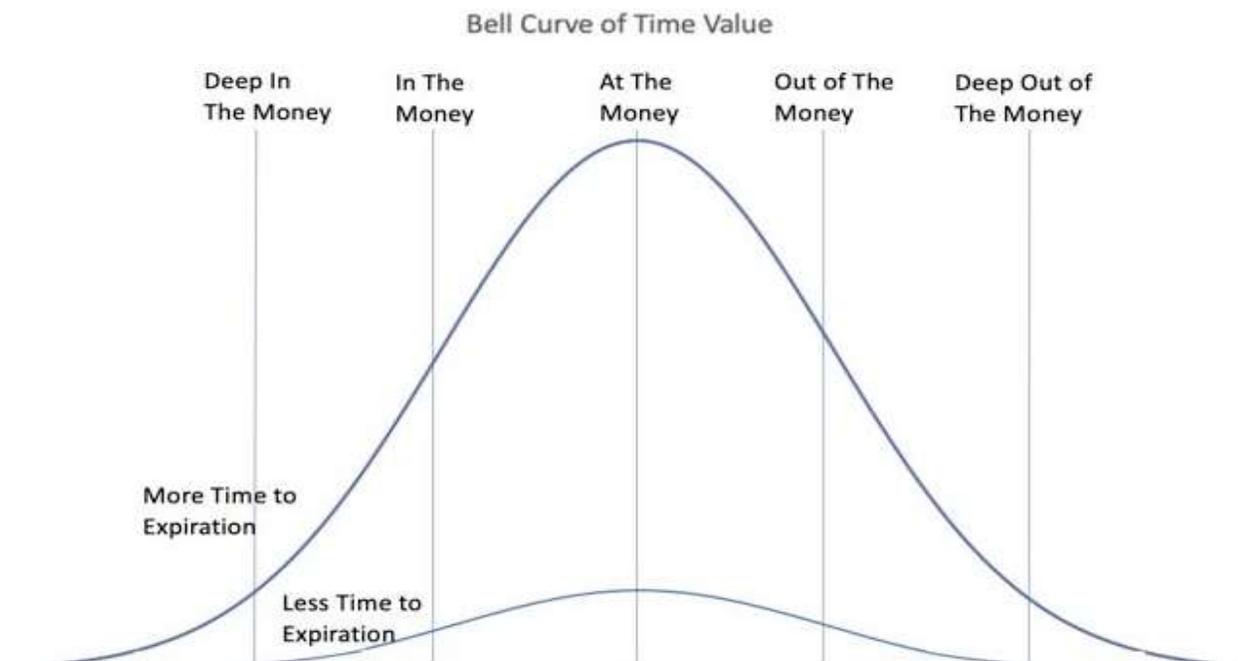


Notice the scale across the bottom in the Image Above. It says "Months to Expire." Now look at this same Typical/Classic Illustration with one simple change on our part. The scale across the bottom Image Below reads "Days to Expire."



We accelerate the Time Value Decay of Short-Term Options. Not only that, we Duplicate the Process over and over again. "Lather Rinse Repeat!"

This next Image is not Typical/Classic. This is an Illustration my Staff created for me to share the basis of how we are able to often Generate Sizable returns in the briefest of time periods.



Understand it's not where the Strike Prices are trading in relationship to the price of Gold (GLD) when you Enter the Trade, but where they are trading in relationship at the Expiration of the Short Option.

If we get "Pinned" (Short Strike Price at/near the Stock Price at Expiration), we are often able to take Double-Digit Returns Overnight. If not, we look to Roll our Short. We do this by Buying to Close (BTC) the Short Option while simultaneously Selling to Open (STO) the same Option with an Expiration a day or two into the future.

Doing so brings in a Net Credit which lowers our Initial/Net Debit in the Position. It's possible that we might have to Roll (BTC/STO) more than once. But each time we do, we once again Lower our Net Debit.

On occasion we will add a New Position which might get combined with an Existing Position. The Goal is to lower our Risk while increasing the potential for Reward. Some Positions take some time to play out. While others are in and out overnight. Again we try to always Avoid Day-Trades.

Understand, we NEVER Sell Uncovered Short Options! There is dramatic Risk in Naked Puts. There is unfathomable Risk in Naked Calls. We Never sell Naked Options! All of our Short Options are part of Spreads. All of them!

I welcome you to join us on our Journey. The Journey I feel I have been on for my lifetime. Understand, I started trading Precious Metals while still in high school in the late 1970s. I made my first fortune as a teenager. Please realize, we had none of the advantages back in the day that we do now.

With Sincerest Excitement,  
Chris Verhaegh