

The Top 3 Stocks to Own with Joe Biden In White House

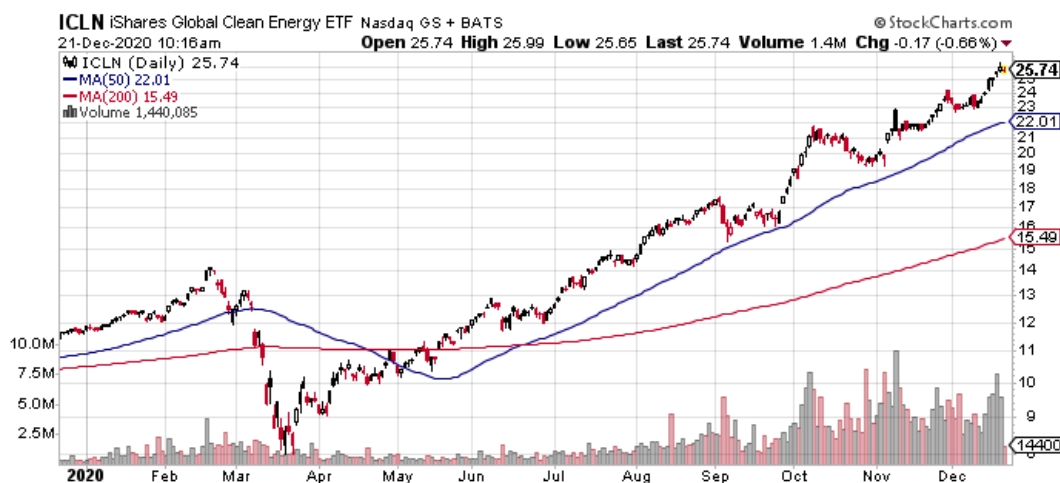
With Joe Biden heading to the White House, green stocks could see a good deal of upside.

For one, "A Biden administration will mean more regulatory scrutiny for financial and energy stocks and probably higher taxes across the board," says Rodney Johnson, president of economic research firm HS Dent Publishing, as quoted by Kiplinger. "But there will be opportunities. Infrastructure spending, green energy and health care are all Democratic priorities and should do well under a Biden presidency."

Two, Biden has already said the U.S. will rejoin the Paris Climate Accord. And three, Biden mentioned a \$2 trillion clean energy plan, with hopes for net zero emissions by 2050.

Top Stock No. 1 – iShares Global Clean Energy (ICLN)

One of the best ways to diversify a green portfolio is with an ETF, such as ICLN. Not only does this ETF give investors exposure to related stocks, such as Plug Power, Enphase Energy, Vestas Wind Systems, First Solar Inc., and Sunrun Inc., it does so at less cost. For example, if you were to buy 10 shares of every listed stock, it would cost thousands of dollars. But with this ETF you can gain exposure at just \$25 a share.

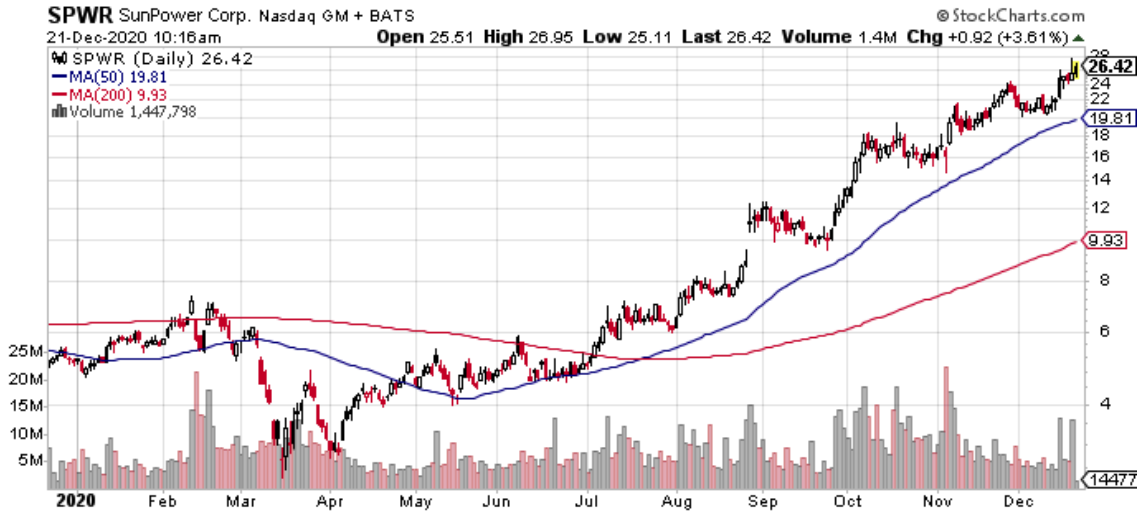


Top Stock No. 2 – SunPower (SPWR)

With Biden in the White House, solar stocks, like SunPower could push higher.

Again, the U.S. is likely to rejoin the Paris Climate accord, and Biden already laid out a \$2 trillion clean energy infrastructure plan, with hopes for net zero emissions by 2050. In addition, he has said he wants to "upgrade four million buildings and two million homes over four years to meet new energy efficiency standards," as noted by The Conversation.

That's bullish for solar names, like SunPower, which has already run from \$8 to nearly \$25 a share over the last few months.



Top Stock No. 3 – Plug Power (PLUG)

PLUG could see higher highs, as demand for green hydrogen picks up momentum.

According to the company, “Plug Power customer demand for hydrogen has grown 10x in five years – nearly a 200% annual growth rate. From a market perspective, McKinsey expects hydrogen will provide 18% of global energy by 2050. As the world’s largest supplier and user of liquid hydrogen, we’re positioned as the forward-thinking company, leading the expansion of green hydrogen technologies while growing their use into a range of transportation and stationary power applications.”



“We’re projecting using more than 80 tons of hydrogen in 2024, and have made a commitment to achieve 50% green content,” they added.

Better, Goldman Sachs is already calling green hydrogen a “once in a lifetime opportunity,” says Barron’s. The firm also notes the addressable market could be worth up to \$11.7 trillion in the next 30 years with the U.S., Asia, and Europe leading the way.