

Buy to Open LABU January 18th expiration 52-strike PUT
Sell to Open LABU January 18th expiration 42-strike PUT

Put Option Spread

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
LABU	41.63	52	12.40	42	5.75

Cost	<input type="button" value="Calculate"/> <input type="button" value="New Analysis"/> <input type="button" value="Print"/>						
\$6.65							

% Change	-7.5%	-5.0%	-2.5%	0.0%	2.5%	5.0%	7.5%
Stock Price	\$38.51	\$39.55	\$40.59	\$41.63	\$42.67	\$43.71	\$44.75
Put Buy Value	\$13.49	\$12.45	\$11.41	\$10.37	\$9.33	\$8.29	\$7.25
Put Sell Value	\$-3.49	\$-2.45	\$-1.41	\$-0.37	\$0.00	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$9.33	\$8.29	\$7.25
Spread Cost	\$6.65	\$6.65	\$6.65	\$6.65	\$6.65	\$6.65	\$6.65
Spread Profit	\$3.35	\$3.35	\$3.35	\$3.35	\$2.68	\$1.64	\$0.60
Spread % Ret	50.4%	50.4%	50.4%	50.4%	40.3%	24.6%	9.0%

We can see from the Put Option Spread Analysis Calculator that if the LABU stock price stays where it is or declines in price when the options expire, the spread will make a 50.4% or \$335 profit. If LABU is up 2.5% when the options expire, the profit will be 40.3% or \$268. If LABU is up 5% when the options expire, the profit will be 26.4% or \$164. If LABU is up 7.5% when the options expire, the spread will make 9% or \$60.