

**Buy to Open JUNO January 19<sup>th</sup> expiration 47.50-strike Call**  
**Sell to Open JUNO January 19<sup>th</sup> expiration 57.50-strike Call**

Wealth Creation Alliance

**Call Option Spread Analysis**

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
JUNO	58.65	47.50	12.70	57.50	6.30

**Cost**

\$6.40

Calculate

New Analysis

Print

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$63.05	\$61.58	\$60.12	\$58.65	\$57.18	\$55.72	\$54.25
Call Buy Value	\$15.55	\$14.08	\$12.62	\$11.15	\$9.68	\$8.22	\$6.75
Call Sell Value	\$-5.55	\$-4.08	\$-2.62	\$-1.15	\$0.00	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$9.68	\$8.22	\$6.75
Spread Cost	\$6.40	\$6.40	\$6.40	\$6.40	\$6.40	\$6.40	\$6.40
Spread Profit	\$3.60	\$3.60	\$3.60	\$3.60	\$3.28	\$1.82	\$0.35
Spread % Ret	56.3%	56.3%	56.3%	56.3%	51.3%	28.4%	5.5%

We can see from the Call Option Spread Analysis Calculator that if the JUNO stock price stays where it is or increases in price when the options expire, the spread will make a 56.3%, or \$360 profit. If JUNO is down -2.5% when the options expire, the profit will be 51.3% or \$328. If JUNO is down -5% when the options expire, there will be a 28.4% or \$182 profit. If JUNO is down -7.5% when the options expire, the spread will make a 5.5% or \$35 profit.