

The Top Two EV ETFs to Consider for New Year 2021

The electric vehicle boom shows no signs of slowing. At least not any time soon.

According to CNBC:

“A new report by Cairn Energy Research Advisors, a research firm focused on the battery and EV industries, predicts a surge in electric vehicle sales in 2021 as countries around the world push new programs to encourage consumers to buy battery powered vehicles. Cairn estimates global sales of EVs in 2021 will jump 36% and top 3 million vehicles for the first time ever.”

Part of the reason for that are governments all over the world.

In the U.S., California Gov. Gavin Newsom just signed an executive order that will ban the sale of gas-powered passenger cars in the state starting in 2035. That means only EVs will be available for purchase in the next 15 years.

In Europe, “Automakers need to sell more electric vehicles after EU lawmakers in December 2018 ordered them to cut CO2 emissions by 40 percent between 2007 and 2021, and then by a further of 38 percent by 2030, or face fines.”

Here are two top EV ETFs that offer some of the best exposure to this growth.

Top ETF No. 1 – Global X Autonomous & Electric Vehicles ETF (DRIV)

One of the best ways to diversify your EV portfolio is with an ETF, such as DRIV. Not only does this ETF give investors exposure to EV and autonomous stocks, such as Tesla, Nio, Qualcomm, NVIDIA Apple, Microsoft, Advanced Micro Devices, and Toyota Motor, it does so at less cost. For example, if you were to buy 10 shares of every listed stock, it would cost thousands of dollars. But, with this ETF you can gain exposure at nearly \$23 a share.



Top ETF No. 2 – iShares Self-Driving EV and Tech ETF (IDRV)

Another top ETF to consider is IDRV.

This one also offers diversification at less cost. For \$40.50, an investor can gain exposure to stocks such as Tesla, Qualcomm, NVIDIA, Apple, General Motors, and Alphabet. Over the last few months, the ETF has jumped from \$27 to \$40.50 and could see higher highs as the EV boom continues to accelerate.

IDRV iShares Self-Driving EV and Tech ETF AMEX + BATS

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Open 42.45 High 42.45 Low 41.70 Last 41.88 Volume 52.2K Chg +0.22 (+0.53%) ▲

IDRV (Daily) 41.88

MA(50) 36.65

MA(200) 29.60

Volume 52,220

