

## Cannabis: Three Top ETFs That Could See Higher Highs

Cannabis stocks could see higher highs.

For one, more states just legalized its use.

On Nov. 4, 2020, New Jersey and Arizona voted to approve amendments to legalize the use of green for those above the age of 21. Voters in South Dakota approved it for medical use. Even voters in Montana voted to legalize, regulate and tax recreational green for adults 21 and older.

Two, a Joe Biden win could see further legalization on a federal level.

After all, Biden has already said he would “decriminalize the use of cannabis and automatically expunge all prior cannabis use convictions,” as quoted by the Boston Globe.

“We believe the Biden win is an important step on the path to federal permissibility of cannabis in the US market through decriminalization and de-scheduling,” said Canopy Growth CEO David Klein, as quoted by CNN.

Three, later this week, the House will vote on ending a federal ban on medical and recreational cannabis, as announced by House Majority Leader Steny Hoyer. Lawmakers are expected to vote on this by Thursday or Friday, and could send related stocks higher.

Better, with support only gaining momentum, the U.S. legal cannabis market could be worth up to \$35 billion by 2025, according to New Frontier Data.

With that said, here are some of the top cannabis stocks you may want to consider.

### Cannabis Stock No. 1 – ETFMG Alternative Harvest ETF (MJ)

One of the best ways to diversify with cannabis – at less cost is to pick up an ETF, like MJ. For less than \$16 a share, you can gain exposure to top stocks, such as Aphria Inc. Canopy Growth, GW Pharmaceuticals, Cronos Group, Aurora Cannabis, and HEXO Corp. Even after exploding from \$10.50 to \$15.67, the cannabis ETF could be setting up for higher highs.



### Cannabis Stock No. 2 – Cannabis ETF (THCX)

After running from \$8.50 to \$13.41, THCX could rally higher, too. Some of its top holdings include Village Farms International, Aphria, Grow Generation, Canopy Growth, Tilary, GW Pharmaceuticals, and HEXO Corp.



### Cannabis Stock No. 3 – AdvisorShares Pure Cannabis ETF (YOLO)

Over the last few weeks, YOLO ran from \$11.50 TO \$16.80 and could push higher. Some of its top holdings include Village Farms International, Innovative Industrial Properties, Curaleaf Holdings, Green Thumb Industries, and Canopy Growth Corp.

