

Three Top Stocks to Consider for New Year 2022

2021 has been a bizarre, volatile year.

After months of dealing with the coronavirus, geopolitical issues, fears of inflation, Fed action, and depressing economic outlooks, investors want to know what's going to happen next.

While we can't tell you with 100% certainty what could happen next, here are some of the top stocks we believe could see higher highs.

Cassava Sciences (SAVA)

Cassava Sciences was taken down for the second time this year.

All after Labaton Sucharow claims the "scientific experiments backing Cassava's drug, simufilam, are impossible and the biomarker discrepancies 'are so extreme they suggest lab errors or manipulation.' Further, the firm claims the results of clinical studies suggest Cassava cherry-picked its patients."

However, just as there was no wrongdoing found in the first accusation, we believe nothing will be found in the latest one. Plus, the company doesn't seem too concerned, having just initiated its second Phase 3 study of study of simufilam, the Company's investigational drug for patients with Alzheimer's disease.

"Alzheimer's disease isn't going away anytime soon, and neither are we," said Remi Barbier, President & CEO, as noted in a company press release. "Developing a new drug solution for Alzheimer's is a daunting task during the best of times. During these times of outlandish allegations made against us by short sellers, we stand committed to translate what we believe is a promising scientific breakthrough into a potentially meaningful treatment for people with Alzheimer's disease. The rest is noise."

Lithium Americas (LAC)

Lithium Americas could easily see higher highs.

By 2030, 125 million electric vehicles could be on the road. Two, major automakers are starting to abandon internal combustion engines for EVs. However, for millions of EVs to hit the roads, each will need around 22 pounds of lithium.

Unfortunately, the world is in short supply of lithium at the moment.

That's a strong catalyst for Lithium Americas. Even better, construction activities at Cauchari-Olaroz remain on track to achieve first production by mid-2022 on the initial 40,000 tonnes per annum operation. At Thacker Pass, results of a Feasibility Study on the first phase of Thacker Pass (for at least 30,000-35,000 tpa of lithium carbonate) are expected by year end. Engineering is underway to consider a 20,000 tpa lithium hydroxide chemical conversion plant, to provide flexibility to meet potential customer and partner needs.

Tesla (TSLA)

Analysts at Jefferies say TSLA could be a \$1,400 stock. Goldman Sachs just increased its target price from \$905 to \$1,125. All thanks to growing demand and expansion plans.

All with the electric vehicle boom only accelerating.

Better, TSLA recently posted adjusted EPS of \$1.86, as compared to estimates for \$1.59. Revenue came in at \$13.76 billion, as compared to expectations for \$13.63 billion. In addition, "The third quarter of 2021 was a record quarter in many respects. We achieved our best-ever net income, operating profit and gross

profit. Additionally, we reached an operating margin of 14.6%, exceeding our medium-term guidance of “operating margin in low-teens.”

In addition, Wedbush analyst Dan Ives just increased his price target from \$1,100 to \$1,400.

“We believe there is \$5 trillion of EV auto market dollars up for grabs with Tesla likely to own \$2.5 trillion of this pie. We estimate China is worth \$400 per share to the Tesla story for 2022 and raising our price target from \$1,100 to \$1,400 with our bull case \$1,800,” he says.