

The Top 3 Cannabis Stocks to Consider Now

With the U.S. elections just weeks away, we can profit from anticipation with cannabis stocks.

For us, it doesn't matter who wins the election.

Our goal is to simply profit from the anticipatory momentum on the idea Biden could potentially win the election. However, knowing that's not a guarantee, we would look to exit related cannabis stocks the day of election.

All we want to do is profit from anticipation of a "what if."

All we know is this.

Democratic VP nominee Kamala Harris said cannabis would be decriminalized in the U.S. under a Biden Administration. She also noted the two would expunge the criminal records of anyone convicted of cannabis-related offenses in the past.

At the same time, we can profit knowing there's a good deal of cannabis demand, too.

After all, according to a Pew Research Center survey, 67% of us support cannabis legalization. That's up from 62% year over year. And, according to a Gallup survey, 66% of Americans are in favor of legalization. That's up from just 60% in 2016.

In addition, over the next decade, spending on worldwide cannabis could reach \$57 billion by 2027, according to Arcview Market Research and BDS Analytics. Analysts at Cowen note the U.S. cannabis market could rocket to \$16 billion by 2025.

Wanting to profit from the wave of anticipatory momentum, here are three of the top cannabis stocks to consider. However, if you buy, be prepared to sell on Election Day.

Cannabis Stock No. 1 – The Cannabis ETF (THCX)

Over the last few days, shares of the THCX ETF have exploded from a low of about \$8 to \$9.62. It could run even higher on anticipation. What we like most about THCX is that it trades at less than \$10 and gives investors exposure to Canopy Growth, Grow Generation, Cronos Group, GW Pharmaceuticals, Neptune Wellness, and dozens more.



Cannabis Stock No. 2 – Global X Cannabis ETF (POTX)

Another ETF to keep an eye on is POTX. At just \$8.50, it's also pushing higher on anticipation of potential legalization. Some of its top holdings include Aphria Inc., Canopy Growth, Cronos Group, Tilray Inc., GW Pharmaceuticals, and HEXO Corp.



Cannabis Stock No. 3 – Canopy Growth (CGC)

After trading sideways for months, shares of Canopy Growth could break out on excitement. If we see legalization, the CGC stock could easily double, if not triple from current prices. In addition, analysts at Cantor Fitzgerald just reiterated their neutral rating on the stock with a price target of \$20.93. The analysts see “near-term upside” for the stock thanks to encouraging market data, as noted by Benzinga.