

## **The Top Ways to Trade \$4,000 Gold**

Gold could be headed to \$4,000 in the next three years.

“It’s quite easy to see gold going to \$4,000,” Frank Holmes, CEO at investment firm U.S. Global Investors, told CNBC.

All thanks to further fallout from economic fears, tensions with China, central banks pumping liquidity into markets, and fear ahead of U.S. elections. Worse, the International Monetary Fund estimates the global economy could shrink by up to 5% this year, prompting central banks to pump billions into the financial markets.

“We’ve not seen this level where central banks are printing money at a zero interest rate. At zero interest rates, gold becomes a very, very attractive asset class,” Holmes added.

Even with all of that in play, there are two factors that could reverse gold’s fortunes – the end of uncertainty over the U.S. elections, and the hopeful end of the virus. According to Third Bridge Group, as also noted by CNBC, gold prices could fall to below the \$1,600 mark after the elections, before rallying again next year.

With that in mind, we are reiterating a buy on the five gold trades we issued on July 29, 2020.

Those include:

### **Kirkland Lake Gold Ltd. (KL)**

Kirkland Lake Gold engages in the acquisition, exploration, development, and operation of gold properties. It owns and operates four underground gold mines, including the Macassa, Holt, and Taylor mines located in northeastern Ontario, Canada; and the Fosterville Mine located in Victoria, Australia, as well as three milling facilities in Canada and Australia.

### **Barrick Gold Corp. (GOLD)**

Barrick Gold engages in the exploration, mine development, production, and sale of gold and copper properties. It has ownership interests in producing gold mines that are located in Argentina, Canada, Cote d'Ivoire, the Democratic Republic of Congo, Dominican Republic, Mali, Papua New Guinea, Tanzania, and the United States.

### **SPDR Gold Trust (GLD)**

Even after running from a March low of \$140 to \$190.81, there may be much further upside for the GLD ETF, which invests directly in physical gold. GLD could easily run to new record highs on global uncertainty, global stimulus packages, and economic fear.

### **Global X Gold Explorers ETF (GOEX)**

Since bottoming out at \$12.54 in March, the GOEX ETF has exploded to nearly \$37, and could also see further upside. Some of its top holdings include Hecla Mining, B2Gold Corporation, Kirkland Lake Gold, and SSR Mining Inc.

### **VanEck Vectors Gold Miners ETF (GDX)**

The GDX ETF popped from a low of \$16.18 to \$42 and could run higher. This one seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (GDMNTR), as noted by VanEck. Some of its top holdings include Newmont Corp., Barrick Gold Corp., Franco-Nevada Corp., and Kirkland Lake Gold.