

The Top 5 Ways to Trade the Potential for \$3,000 Gold

The new bull market for gold has arrived.

At the moment, the metal is up to \$1,941 after gaining \$40 on the day.

From here, we could see \$2,000, says Goldman Sachs. Meanwhile, analysts at Citi say gold, "is expected to climb to an all-time high in the next six-to-nine months, and there's a 30% probability it'll top \$2,000 an ounce in the next three-to-five months."

Bank of America believes we could see gold run to \$3,000.

In addition, according to Forbes, "If another stimulus package becomes a reality, a highly likely scenario, it is pretty much a given that the equity markets will rise. However, this will strengthen the argument that the current stock market may not last because stimulus measures power it. Under those circumstances, we may see even more interest in gold prices."

Elliott Management's Paul Singer says gold is "one of the most undervalued" assets available and that its fair value is "multiples of its current price." JPMorgan Chase advises investors to hedge their risk with gold.

Plus, central banks around the world have turned on the spigot with endless money printing in an effort to prop up the global economy. The U.S. Federal Reserve, for example has pumped trillions of dollars of liquidity into markets.

Little wonder there's such strong interest in gold stocks, like these.

Kirkland Lake Gold Ltd. (KL)

Kirkland Lake Gold engages in the acquisition, exploration, development, and operation of gold properties. It owns and operates four underground gold mines, including the Macassa, Holt, and Taylor mines located in northeastern Ontario, Canada; and the Fosterville Mine located in Victoria, Australia, as well as three milling facilities in Canada and Australia.



Barrick Gold Corp. (GOLD)

Barrick Gold engages in the exploration, mine development, production, and sale of gold and copper properties. It has ownership interests in producing gold mines that are located in Argentina, Canada, Côte d'Ivoire, the Democratic Republic of Congo, Dominican Republic, Mali, Papua New Guinea, Tanzania, and the United States.



SPDR Gold Trust (GLD)

Even after running from a March low of \$140 to \$178, there may be much further upside for the GLD ETF, which invests directly in physical gold. GLD could easily run to new record highs on global uncertainty, global stimulus packages, and economic fear.



Global X Gold Explorers ETF (GOEX)

Since bottoming out at \$12.54 in March, the GOEX ETF has exploded to nearly \$37, and could also see further upside. Some of its top holdings include Hecla Mining, B2Gold Corporation, Kirkland Lake Gold, and SSR Mining Inc.



VanEck Vectors Gold Miners ETF (GDX)

The GDX ETF popped from a low of \$16.18 to \$43 and could run higher. This one seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (GDMNTR), as noted by VanEck. Some of its top holdings include Newmont Corp., Barrick Gold Corp., Franco-Nevada Corp., and Kirkland Lake Gold.

