

## Top Tech Stocks Ideas for the Remainder of 2020

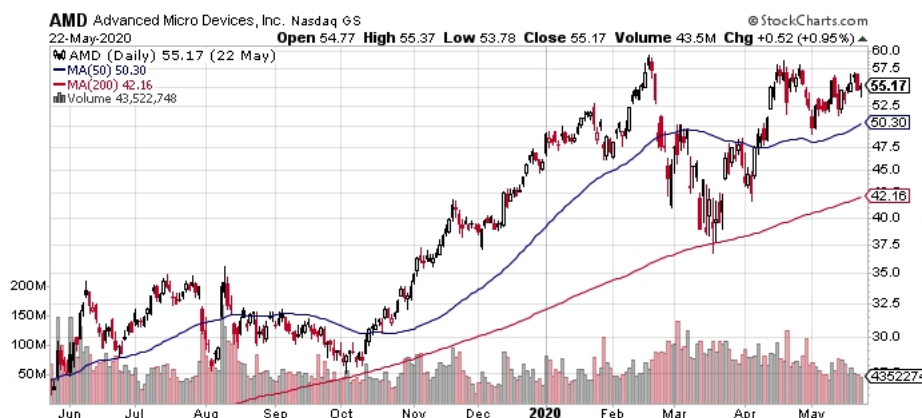
If you really want to become a better investor then you need to be looking at where the smart money is heading. You need to understand what is truly driving the markets and how you can take advantage of these moves as – and before they hit the mainstream.

That's how the long-term wealth can be found.

While we can always look to FAANG stocks for opportunities, here are some of the other top technology stocks you may also want to consider.

### Stock Idea No. 1 – Advanced Micro Devices (AMD)

Advanced Micro Devices operates as a semiconductor company worldwide. It primarily offers x86 microprocessors as an accelerated processing unit (APU), chipsets, discrete graphics processing units (GPUs), and professional graphics; and server and embedded processors, and semi-custom System-on-Chip (SoC) products and technology for game consoles. It also offers chipsets with and without integrated graphics features for desktop, notebook PCs, and servers, as well as controller hub-based chipsets for its APUs under the AMD brand; and AMD PRO mobile and desktop PC solutions. In addition, the company provides discrete GPUs for desktop and notebook PCs under the AMD Radeon brand; professional graphics products.



AMD has major near-term catalysts.

One, new gaming consoles from Microsoft and Sony are due out later this year, and both will feature AMD chips. Two, it also just announced its CPU and graphics processing units will power the world's fastest computer. In fact, it and Hewlett Packard and the Lawrence Livermore National Laboratory will work on the El Capitan supercomputer for the U.S. Department of Health.

And three, Advanced Micro Devices is also benefiting from cloud-computing service demand. As companies race to invest in infrastructure to handle the demand from every one staying at home. "If you look at Amazon or Azure and how much infrastructure usage increased over the past two weeks, it would probably blow your mind how much capacity they've had to spin up to keep the world operating," said Dave McJannet, HashiCorp Inc., which provides tools for both cloud and traditional servers. "Moments like this accelerate the move to the cloud."

### Stock Idea No. 2 – Fiverr International Ltd. (NYSE:FVRR)

Fiverr International operates an online marketplace worldwide. Its platform enables sellers to sell their services and buyers to buy them. The company's platform includes approximately 200 categories in 8 verticals, including graphic and design, digital marketing, writing and translation, video and animation,

music and audio, programming and technology, business, and lifestyle. Its buyers include businesses of various sizes, as well as sellers comprised of a group of freelancers and small businesses.



With many people now out of work because of the coronavirus, the company has seen a record number of new freelancers signing up for its services. FVRR has also added new categories for working and learning from home. Better, FVRR just expanded internationally with global marketplaces launched in a few languages including German, French, and Spanish.

**Stock Idea No. 3 – Expedia (NASDAQ:EXPE)**

Expedia operates as an online travel company worldwide. It operates through four segments: Core Online Travel Agencies, Trivago, Vrbo, and Egencia. Its brand portfolio includes Brand Expedia, a full-service online travel brand with localized websites; Hotels.com for marketing and distributing lodging accommodations; Vrbo, an online marketplace for the alternative accommodations; Expedia Partner Solutions, a business-to-business brand that provides travel offerings for various airlines and hotels, online and offline travel agencies, loyalty and corporate travel companies, and various consumer brands; and Egencia, which provides corporate travel management services.



With the travel industry in distress, this may not seem like a great time to buy EXPE. However, at current prices, it’s become an incredible ‘blood in the streets’ opportunity. Plus, eventually, the travel industry will recover, allowing stocks like EXPE to push higher, as well.

Expedia, says SunTrust Robinson Humphrey “is likely to meet liquidity requirements under reasonable stress and will likely act aggressively to reduce costs.” He said the company’s cash position – including a \$1.9 billion draw down on its revolving credit line that the company disclosed on Wednesday – should allow it to meet near-term liquidity needs under a “reasonable stress scenario.”

“COVID-19 has impacted travel and tourism like no other event before in history”, said UNWTO Secretary-General, Zurab Pololikashvili, as quoted by UN News. However, he also noted that tourism has had a proven track record for resilience during the 2008-2009 financial crisis, and the 2003 SARS outbreak - is also well-placed to lead future recovery.”

#### Stock Idea No. 4 – Teladoc Health Inc. (NYSE:TDOC)

Teladoc Health Inc. provides virtual healthcare services on a business-to-business basis in the United States and internationally. It covers various clinical conditions, including non-critical, episodic care, chronic, and complicated cases like cancer and congestive heart failure, as well as offers telehealth solutions, expert medical services, behavioral health solutions, guidance and support, and platform and program services.



As health professionals urge people to avoid in-person visits to doctors, telehealth just rocketed 50% higher in March 2020, according to Frost & Sullivan consultants, as noted by Accuweather. In addition, analysts at Forrester say virtual care visits could soar to one billion this year. “Forrester also expects time and resource constraints to create a supply crisis for virtual care during the pandemic, especially as only 24 percent of US healthcare organizations (HCOs) had an existing virtual care program as of January 2020.”

Even better, the U.S. Department of Health and Human Services just awarded \$20 million to help increase telehealth access. “The funds will assist telehealth providers with cross-state licensure to improve access to healthcare during the pandemic,” reports Healthcare Finance.

#### Stock Idea No. 5 – Slack Technologies (WORK)

Slack Technologies, Inc. operates Slack, a business technology software platform in the United States and internationally. Its platform brings together people, applications, and data, as well as sells its offering under a software-as-a-service model.



More people are just beginning to work from home with the coronavirus making its rounds. Twitter for example will allow its employees to work from home forever.

According to Twitter, the company was "one of the first companies to go to a work from home model in the face of COVID-19, but we don't anticipate being one of the first to return to offices. We were uniquely positioned to respond quickly and allow folks to work from home given our emphasis on decentralization and supporting a distributed workforce capable of working from anywhere. The past few months have proven we can make that work. So, if our employees are in a role and situation that enables them to work from home and they want to continue to do so forever, we will make that happen."

Amazon also just extended its remote work policy through Oct. 2020. Facebook and Google extended it through the end of the year.

In addition, according to a CNBC survey, "83% of tech workers say they've been able to work from home in recent weeks, and many want their new routines to stick. More than a quarter (27%) say they'll want to work from home all the time from now on, and 36% say they'll want to work from home more often than they used to. Just 5% say they'll want to work from home less often than they had previously, and a mere 2% never want to work from home again."

One of the best ways to trade the shift to working from home is with Slack Technologies, which has seen impressive growth with the "work at home" trend.

Between March 10 and March 25, CEO and co-founder Stewart Butterfield noted that growth has been impressive. Not only did the company say it was up to 12.5 million "simultaneously connected" users from 10 million, it reported that "Returning Teams, an internal metric that measures the growth and progression of newly-created work teams, had, by around March 10, 2020, increased by more than 120% in Italy, 34% in Japan, and 33% in Korea."

"The creation rate of new Slack workspaces (which the company believed to be created by businesses) increased by hundreds of percent from March 12, 2020 to March 25." And, from February 1, 2020 to March 25, 2020 (approximately 60% of the way through the first fiscal quarter), Slack added 9,000 new paid customers, an 80% increase over the full quarterly total for the preceding two quarters. Over the same period the number of messages sent per user per day increased approximately 20%.