

### Three “Out of this World” Ways to Trade Space Travel

Space travel could be out of this world.

While companies aren’t ready to send customers to space just yet, we’re getting closer.

Just weeks after Blue Origin carried out another successful test of its New Shepard rocket, Virgin Galactic had a successful test over the weekend.

“The flight carried two pilots to an altitude of 55.45 miles, according to the company, positioning Virgin Galactic to begin launching paying customers within the next year. The 50-mile mark is considered to be where the earth’s atmosphere ends and space begins,” says CNN.

Better, there’s plenty of demand.

Virgin Galactic has 600 customers ready to blast off at \$250,000 a ticket. All for a 90-minute trip that will take them about 60 miles above the Earth. Even better, when things do start to get off the ground, space tourism could be a \$1 trillion opportunity, says Morgan Stanley.

With excitement building, some of the top stocks you may want to consider include:

#### Virgin Galactic (SPCE)

Investors are far more confident about Virgin Galactic (SPCE) after its third test flight.



The “flight showcased the inherent elegance and safety of our spaceflight system, while marking a major step forward for both Virgin Galactic and human spaceflight in New Mexico,” said CEO Michael Colglazier, as quoted by Barron’s. “We will immediately begin processing the data gained from this successful test flight, and we look forward to sharing news on our next planned milestone.”

Better, Truist analyst Michael Ciarmoli said the test flight was a “major milestone,” adding, as quoted by Barron’s, it “enables the company to commence revenue generating commercial flights in early 2022 and, importantly, validates our long term thesis on the company.” He has a buy rating with a price target of \$50.

#### Space Exploration and Innovation ETF (ARKX)

One of the best ways to diversify in any sector is with an ETF at less cost. ARKX, for example, trades at \$20 a share, and offers exposure to space exploration, including orbital and sub-orbital aerospace,

enabling technologies, and beneficiaries of aerospace activities, according to ARK Invest. Some of the ETFs top holdings include Trimble Inc., Kratos Defense & Security, Boeing, L3 Harris Technologies, and Lockheed Martin.



### Procure Space ETF (UFO)

At \$30 a share, the Procure Space ETF offers exposure to space-related industries, such as equipment manufacturing, rocket and satellite operation, satellite telecommunications, and space technology and hardware. Some of its top holdings include Garmin Ltd., Trimble Inc., Echostar Corp., Honeywell International, and Gilat Satellite Networks.

