

The Top Infrastructure Stocks for Biden's Coming Announcement

About two weeks ago, we reported that infrastructure in the U.S. is still a disaster.

We also noted that while the American Society of Civil Engineers gave the country a C- this year – a marked improvement from a D+ in 2017, things are still dire.

“Many of the country’s roads, bridges, airports, dams, levees and water systems are aging and in poor to mediocre condition. And they’re in need of a major federal investment to keep from getting worse and to withstand the harsh effects of a changing climate, according to the American Society of Civil Engineers,” as reported by NPR.

In addition, according to the ASCE, 47% of the 617,000 bridges are more than 50 years old. More than 46,000 of them were deemed “structurally deficient.”

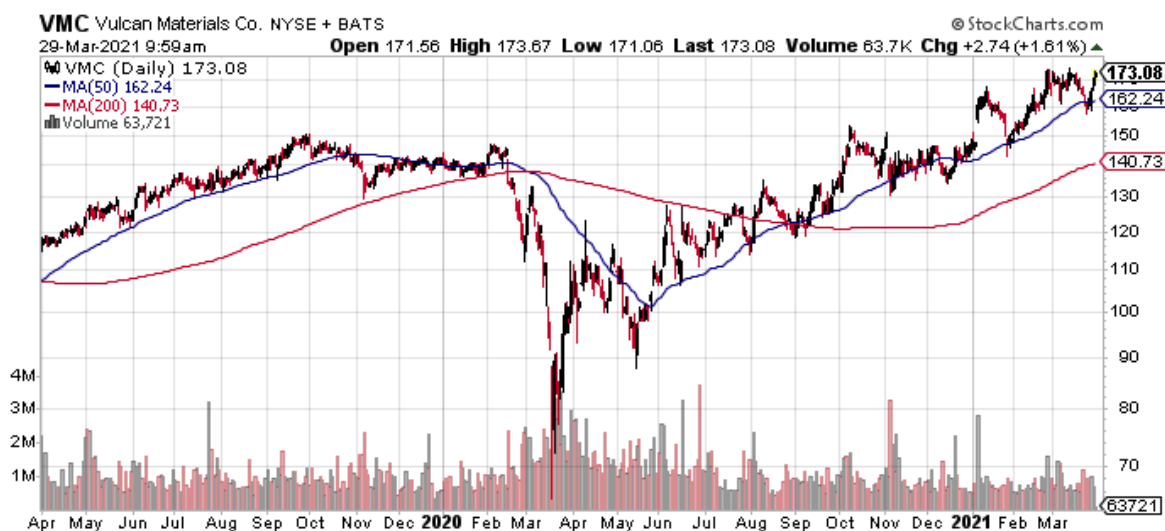
The ASCE also notes the U.S. is \$2.59 trillion short in infrastructure needs.

Better, Joe Biden is getting set to unveil plans for a potential \$3 trillion infrastructure bill this week. Even Treasury Secretary Pete Buttigieg just called for a “once in a generation” investment that would address the nation’s needs.

While we’ve already highlighted an opportunity in stocks and ETFs, such as iShares Global Infrastructure Index ETF (IGF), Southern Copper (SCCO), and Caterpillar (CAT), let’s add a few more that are just beginning to gain momentum.

Opportunity No. 1 – Vulcan Materials (VMC)

This is the company that produces and sells construction aggregates, asphalt mix, and ready-mixed concrete primarily in the United States. It operates through four segments: Aggregates, Asphalt Mix, Concrete, and Calcium. The Aggregates segment offers crushed stone, sand and gravel, sand, and other aggregates, as well as related products and services. This segment’s aggregates are used in publicly funded construction, such as highways, airports, and government buildings; and sold to federal, state, county, or municipal governments/agencies.



After bottoming out around \$160, VMC is rocketing higher again. If it can break above heavy resistance around \$175, it could race to \$200 – and fast.

Opportunity No. 2 – U.S. Steel (X)

We've all heard of U.S. Steel.

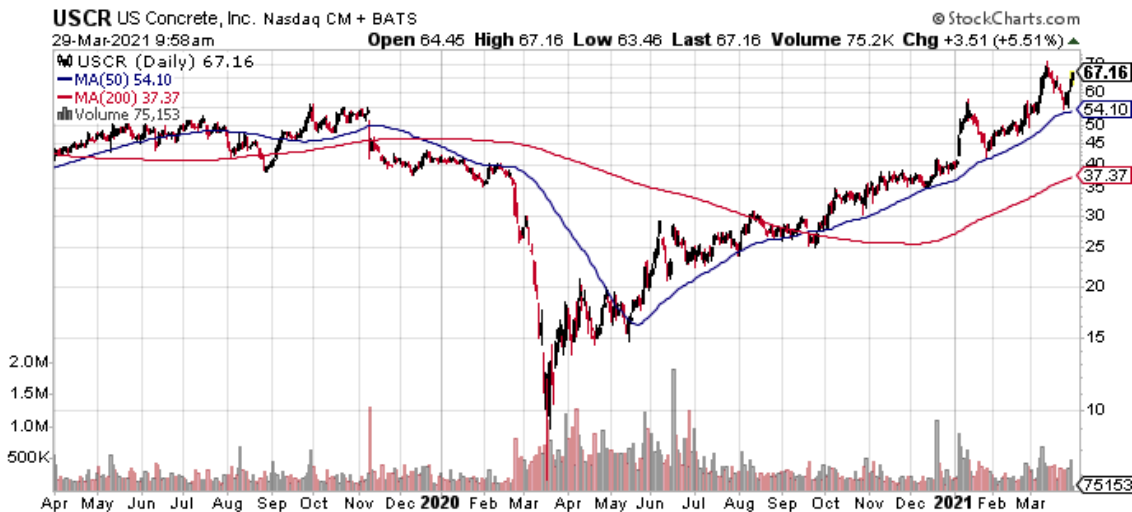
And we're all well aware of why steel would be needed when rebuilding infrastructure.



Shares of U.S. Steel have had an incredible year, running from about \$6 to \$24.42. From here, we'd like to see a near-term test of \$30.

Opportunity No. 3 – U.S. Concrete (USCR)

Since bottoming out in early 2020 around \$9 a share, USCR exploded to \$67. But this may be the start of higher highs, as we near a potential \$3 trillion infrastructure plan from Biden.



After all, it's nearly impossible for USCR not to benefit from potential plans.

USCR produces and sells ready-mixed concrete, aggregates, and concrete-related products and services for the construction industry in the United States. It operates through two segments, Ready-Mixed Concrete and Aggregate Products. The Ready-Mixed Concrete segment engages in the formulation, preparation, and delivery of ready-mixed concrete to customers' job sites; and the provision of various

services that include the formulation of mixtures for specific design uses, on-site and lab-based product quality control, and customized delivery programs.