

**Buy to Open DIS May 17 100-Strike Call
Sell to Open DIS May 17 110-Strike Call**

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
DIS	114.03	100	14.3	110	6.83

Cost	<input type="text" value="\$7.47"/>	<input type="button" value="Calculate"/>	<input type="button" value="New Analysis"/>	<input type="button" value="Print"/>
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% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$122.58	\$119.73	\$116.88	\$114.03	\$111.18	\$108.33	\$105.48
Call Buy Value	\$22.58	\$19.73	\$16.88	\$14.03	\$11.18	\$8.33	\$5.48
Call Sell Value	\$-12.58	\$-9.73	\$-6.88	\$-4.03	\$-1.18	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$8.33	\$5.48
Spread Cost	\$7.47	\$7.47	\$7.47	\$7.47	\$7.47	\$7.47	\$7.47
Spread Profit	\$2.53	\$2.53	\$2.53	\$2.53	\$2.53	\$0.86	\$-1.99
Spread % Ret	33.9%	33.9%	33.9%	33.9%	33.9%	11.5%	-26.7%

We can see from this Call Option Spread Analysis that if the DIS stock price declines -2.5%, stays the same or increases in price when the options expire, the profit will be 33.9% or \$253. If the stock price declines -5% at option expiration, the profit will be 11.5% or \$86. If the stock price declines -7.5% at option expiration, there will be a loss of -26.7% or \$199.