**Top 3 “Blood in the Streets” Opportunities to Consider Now**

Oftentimes, we are told to ignore stocks making new lows.

But ignoring them can cost you.

We’re often told:

“Never buy a stock hitting a 52-week low”...
“Stocks in downtrends tend to stay in downtrends”…
Or, “Nothing is more destructive to amateur investors than thinking that a stock trading near a 52-week low is a good buy…”

But that’s not true. Such lows can highlight great opportunity.

As I’ve learned over the years the time to buy is “when blood is running in the streets… even if that blood is your own.” Those were the very words of Baron Rothschild whose family is now worth a staggering $400 billion. Time and time again, the family kept cool heads during times of absolute panic, making a fortune from the Battle of Waterloo and countless other events.

I’ll admit it’s a hard maxim to follow. But, the best time to rush in is when things look grim for great companies. However, plenty of patience is required.

Here are three of the top stocks where fear has gotten a bit out of hand.

**Carnival Corp. (NYSE:CCL)**

Shares of Carnival are starting to recover from the coronavirus scare, even though it could see an EPS loss of 55 to 65 cents a share if operations in Asia are suspended through April 2020. “While that has not come to pass and may be averted, the cruise line said there will be a material impact on the business due to suspended cruises in Chinese ports, cancellations in other parts of Asia, and the impact on bookings, which the company said is determined by the length of time that an event influences travel,” reported MarketWatch.


Still, it appears a good chunk of negativity has been priced into the now oversold stock. Technically, it's oversold at its lower Bollinger Band (2,20), with oversold reads on RSI, MACD, and Williams' %R, as well. We'd like to see a near-term gap refill around $50.

**Twitter Inc. (NASDAQ:TWTR)**

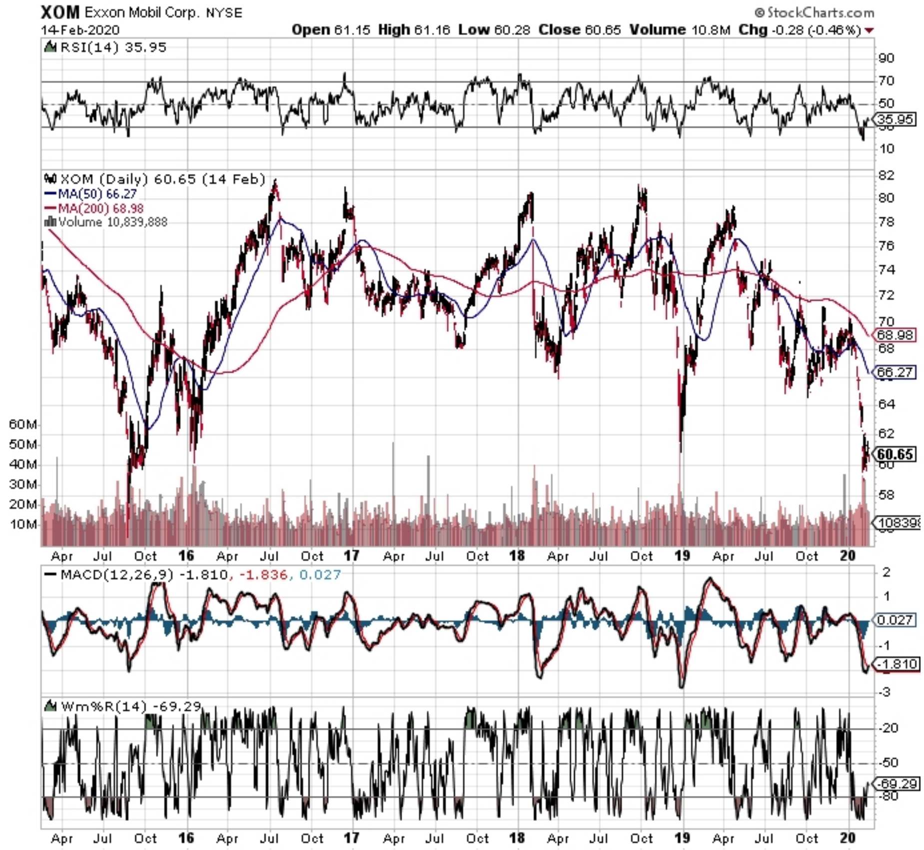
At the moment, the stock is up to $36 and still pushing higher from excessively oversold conditions. All thanks to recent strong earnings, and the fact the company is getting stronger. Daily active users grew 21% year over year, for example.


In addition, LightShed Partners analysts just initiated coverage of the stock with a buy rating and $45 one-year price target. "Our buy rating is driven by above consensus revenue and [earnings before interest, taxes, depreciation, and amortization] growth underpinned by a fundamentally better product on which Twitter is iterating faster than at any point in its history."

**Exxon Mobil (XOM:NYSE)**

The pullback in XOM is overdone, in our opinion.

Nowadays, oil is back up to $51.60 and rising, as investors eye deeper production cuts from OPEC. "The market is keeping a close watch on the possible move by Russia and its oil companies to get on-board with the proposal to deepen the OPEC+ production cuts," Again Capital's John Kilduff told CNBC. "The companies seem to be willing to extend the time frame of the deal, but not deepen. Any cooperation is a positive, however."




In addition, FundStrat's Tom Lee said that oil prices were being "boosted as worries ease over coronavirus disease's hit to crude demand," while Again Capital's John Kilduff said, "the ebbing fears over the coronavirus outbreak are another positive" for oil.