

Three Top Ways to Trade a Joe Biden White House

Joe Biden is headed to the White House and Democrats are in control of Congress.

That being the case, some of the top stocks to consider are those involved with green energy, and cannabis.

Aurora Cannabis Inc. (NYSE:ACB) produces and distributes medical cannabis products worldwide. It is vertically integrated and horizontally diversified across various segments of the cannabis value chain, including facility engineering and design, cannabis breeding, genetics research, production, derivatives, high value-add product development, home cultivation, wholesale, and retail distribution.



For one, according to analysts at Cowen, as quoted by Seeking Alpha, "A Democratic sweep makes Chuck Schumer the majority leader. That means there will be a vote on legalization. Two, Biden has said he would "decriminalize the use of cannabis and automatically expunge all prior cannabis use convictions," as quoted by the Boston Globe.

Xpeng Inc. (NYSE:XPEV) designs, develops, manufactures, and markets smart electric vehicles in the People's Republic of China and the United States. It offers SUVs under the G3 name; and four-door sports sedan under the P7 name.



XPEV is another hot EV stock that's seeing a good deal of momentum.

For one, Biden is also bullish on EVs, promising a \$400 billion investment in clean energy. He also said wants to support EVs with half a million new charging outlets by the end of 2030. In addition, the company just delivered its first 100 XPeng G3 smart electric SUVs to Norway. While the domestic Chinese market is still the company's primary customer base, Norway gives it a foothold in a mature European EV market. This is a major milestone for the company in becoming an international EV brand, according to CEO He Xiaopeng.

iShares Global Clean Energy (NASDAQ:ICLN) seeks to track the investment results of an index composed of global equities in the clean energy sector.



It's another one running on the Biden win. Not only does this ETF give investors exposure to related stocks, such as Plug Power, Enphase Energy, Vestas Wind Systems, First Solar Inc., and Sunrun Inc., it does so at less cost. If you were to buy 10 shares of every listed stock, it would cost thousands of dollars. But with this ETF you can gain exposure at just \$32 a share.