



**Hughes Optioneering™**

# **Perpetual Money Machine**

**The Fool-Proof Strategy that Produced**

## **7 Million Dollars**

**In Premium Income Over the Past 5 Years**

**By Chuck Hughes**



Copyright 2014 by Legacy Publishing LLC. All Rights Reserved.

Reproduction or translation of any part of this work beyond that permitted by Section 107 or 108 of the 1976 United States Copyright Act without the permission of the copyright owner is unlawful.

Information within this publication contains "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, goals, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Investing involves the risk of loss as well as the possibility of profit. All investments involve risk, and all investment decisions of an individual remain the responsibility of that individual. Option and stock investing involves risk and is not suitable for all investors. Past performance does not guarantee future results. No statement in this book should be construed as a recommendation to buy or sell a security. The author and publisher of this book cannot guarantee that the strategies outlined in this book will be profitable and will not be held liable for any possible trading losses related to these strategies.

All information provided within this publication pertaining to investing, options, stocks and securities is educational information and not investment advice. Legacy Publishing advises all readers and subscribers to seek advice from a registered professional securities representative before deciding to invest in stocks and options featured within this publication. None of the material within this publication shall be construed as any kind of investment advice. Readers of this publication are cautioned not to place undue reliance on forward-looking statements, which are based on certain assumptions and expectations involving various risks and uncertainties that could cause results to differ materially from those set forth in the forward looking statements. Please be advised that nothing within this publication shall constitute a solicitation or an invitation to buy or sell any security mentioned herein. The author of this publication is neither a registered investment advisor nor affiliated with any broker or dealer.

Although every precaution has been taken in the preparation of this publication, the publisher and author assume no liability for errors and omissions. This publication is published without warranty of any kind, either expressed or implied. Furthermore, neither the author nor the publisher shall be liable for any damages, either directly or indirectly arising from the use or misuse of the book. Users of this publication agree to indemnify, release and hold harmless Legacy Publishing, its members, employees, agents, representatives, affiliates, subsidiaries, successors and assigns (collectively, "The Companies") from and against any and all claims, liabilities, losses, causes of actions, costs, lost profits, lost opportunities, indirect, special, incident, consequential, punitive, or any other damages whatsoever and expenses (including, without limitation, court costs and attorneys' fees) ("Losses") asserted against, resulting from, imposed upon or incurred by any of The Companies as a result of, or arising out of this agreement and/or your use of this publication. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is sold with the understanding that the author and publisher are not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert assistance is required, the services of a competent professional person should be sought. Use of the material within this publication constitutes your acceptance of these terms.

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

**“It was the best of times, it was the worst of times.”**

**- Charles Dickens**

I would like to take this opportunity to introduce you to one of the most profitable and low-risk income strategies I have encountered in my 30 year investing career. This income strategy has produced consistent returns during all types of market conditions including the last two severe bear markets.

During the last bear market, US corporations slashed their dividends at the fastest pace in over 50 years. The table below lists a few examples of the painful dividend cuts imposed by major corporations.

<b>Company</b>	<b>Dividend Cut</b>
<b>JP Morgan</b>	<b>87%</b>
<b>Pfizer</b>	<b>50%</b>
<b>Wells Fargo</b>	<b>85%</b>
<b>Dow Chemical</b>	<b>64%</b>

These types of dividend cuts are rare for blue chip companies. For example, prior to its dividend cut, Pfizer increased its dividend regularly for more than 40 years. And Dow Chemical went almost 100 years without cutting its dividend.

At the same time these blue chip companies were slashing dividends, a little known option income strategy was actually increasing cash pay outs to investors due to rich option premiums. So while it was the worst of times for corporate dividend payouts, it was the best of times for investors who sell option premium to generate cash income.

Most investors are not familiar with the concept of selling option premium to generate cash income. Selling option premium is a very simple but lucrative income strategy.

When you sell an option, cash equal to the option price or premium is immediately credited to your brokerage account. Unlike a traditional stock dividend you don't have to own the stock on the dividend date to receive the quarterly dividend and you don't have to wait a year to receive a 3% or 4% dividend yield. When you sell option premium, you can get paid up to a 20% to 30% cash payment up front when the option is sold. You get to keep this cash payment regardless of the price movement of the underlying stock.

### **Ideal Strategy for Today's Volatile Markets**

Selling option premium to generate immediate cash income is the ideal strategy for today's volatile markets and uncertain global economies. We will look at an actual trade example shortly that allowed me to purchase Morgan Stanley stock at a 30% discount to its current price. When you buy stock at a 30% discount you can profit if the stock price increases, remains flat or even declines 20% to 25% resulting in a much higher probability that the trade will be profitable. This gives the option income strategy a huge advantage over a stock purchase strategy that requires an increase in the stock price to profit. This allows you to profit in any type of market.

## Added Dimension

The option income strategy works just as well with bearish trades which allow you to profit in bear markets when stocks and ETFs are declining in price. Bearish income trades not only reduce portfolio risk but can dramatically increase profit opportunities and provide a whole new dimension to income investing.

## \$2.7 Million in Actual Profits with 94.8% Accuracy

Recently we have experienced a global financial meltdown, severe recession and bear market, high unemployment, increased market volatility and an uncertain economy. This financial turmoil has made it very difficult for the average investor to realize a consistent return on investment.

The two Option Income strategies you are about to learn have the proven ability to profit in any type of market condition. Despite the recent difficult market conditions, the Option Income strategies have produced over \$2.7 million in actual profits.

My brokerage account Profit/Loss Reports displayed throughout this Report show \$2,713,747.24 in profits with an average return of 61.0% for the Option Income strategies. There were 240 winning trades and 13 losing trades resulting in 94.8% accuracy.

### Option Income Strategies Produce \$2.7 Million in Actual Profits

Total	Average	Winning	Losing	Percent
Profits	Return	Trades	Trades	Wins
\$2,713,747.24	61.0%	240	13	94.8%

Seeing is believing! Take a look at these results! Most investors would love to have these profits even during a roaring bull market. These real time results prove that you **can** be profitable during turbulent market conditions.

I have remained profitable during periods of extreme volatility and so can you. My real time results are profitable and well documented. The Option Income strategies have proven to be resilient and successful during all types of trading conditions. This to me is exciting and profitable trading. These are proven real time results!

## Starting Small

I started trading options thirty years ago. At the time I was a junior airline pilot with a modest salary. I had a wife and young daughter to support and a son on the way. I had a big mortgage payment and could only start with a \$4,600 trading account.

But within two years my options trading account generated a \$460,164 profit which was more than I earned over the previous six years as an airline pilot. Copies of my tax returns showing this \$460,164 profit those first two years are included in my *Stock Market Magic* book.

## Starting Small

One of the big advantages of option trading is that you can start out with a small trading account like I did 30 years ago. My brokerage account Profit/Loss Report below shows my current option income trades. The Report lists the price paid for each option income trade, the current price and the profit/loss for each trade. I have a large trading account which allows me to trade a large number of option contracts.

If I traded one contract for each of these option income trades, the total cost of the trades would be \$3,401. Trading one contract would allow smaller accounts to participate in the option income strategy. On a one contract basis, these Option Income trades currently have \$5,198.06 in open trade profits which results in a 152.8% return on the \$3,401 cost.

### Trading One Option Contract Would Cost \$3,401

Portfolios													
Portfolios		Performance & Value		Margin		Gains & Losses		Risk Analyzer		Portfolio Analyzer		Income Estimator	
REFRESH		STREAMING QUOTES		EXPORT TO EXCEL		Results per Page: 200							
Symbol		Last Trade	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit		
			\$	%				\$	%				
FAS Jan \$90 Call	Trade	11.70	0.00	0.00%	\$1,700.00*	-10	\$11.14	\$1,831.03*	16.41%*	-\$9,300.00*	Edit		
FAS Jan \$50 Call	Trade	42.00	0.00	0.00%	-\$600.00*	60	\$14.55	\$164,027.45*	187.73%*	\$251,400.00*	Edit		
HD Jan \$55 Call	Trade	24.60	0.00	0.00%	-\$450.00*	18	\$12.79	\$15,558.24*	67.49%*	\$38,610.00*	Edit		
HD Jan \$75 Call	Trade	4.55	-0.65	-12.50%	\$1,080.00*	-18	\$5.00	\$697.90*	7.74%*	-\$8,280.00*	Edit		
LNG Jun \$40 Call	Trade	14.65	-2.79	-16.00%	-\$1,200.00*	24	\$14.48	\$345.73	0.99%	\$35,160.00	Edit		
LNG Jun \$55 Call	Trade	3.90	0.23	6.27%	\$600.00*	-24	\$5.1375	\$3,295.19*	26.65%*	-\$9,000.00*	Edit		
TNA Jan \$45 Call	Trade	29.36	0.00	0.00%	\$0.00	30	\$27.48	\$5,608.83	6.80%	\$88,080.00	Edit		
TNA Jan \$75 Call	Trade	18.88	0.00	0.00%	\$450.00*	-15	\$18.88	\$4,678.79*	16.51%*	-\$23,625.00*	Edit		
XLV Jun \$45 Call	Trade	11.70	0.00	0.00%	\$1,800.00*	36	\$6.815	\$17,530.56	71.29%	\$42,120.00	Edit		
XLV Jun \$55 Call	Trade	2.26	0.31	15.90%	\$468.00*	-36	\$1.95	-\$395.96*	-5.61%*	-\$7,380.00*	Edit		

## High Volatility with No Clear Trend

In this Report we will explore trading strategies that have been profitable in real time trading over the past five years despite the market volatility.

One look at the broad based S&P 500 Index charts that follow shows a lot of market volatility and wide price swings but no clear trend. With these types of markets it is difficult to profit from the long or short side.

The S&P 500 Index charts that follow display price movements over different time periods. Notice the one thing these charts have in common is that they show lots of price swings but little change in price for the Index over the time period displayed.

I like to use money management stops when I purchase a stock or option. I will sell a stock or option at a small loss if the price drops below my purchase price. This helps prevent a small loss from developing into a large loss which can devastate your portfolio. If you purchase a stock or option during volatile price swings you can easily be stopped out in a short period of time . . . sometimes in just a day or two!

How is it possible to profit in these types of markets?

## Lots of Price Swings But No Clear Trend

Over the 5-month displayed below there were lots of price swings but the S&P 500 Index was unchanged at 1842.



The S&P 500 Index only changed two points over the 4 month time period displayed below despite all of the volatile price moves.



### Unchanged in 2011

In 2011 the S&P 500 Index started the year at 1257 and finished the year unchanged at 1257. We had 68 days that year during which the S&P 500 closed up or down more than 2%.



### 3 Point Change for the Index During the Volatile Period Below



### 1 Point Change Over This One Year Period





Over the 5-month displayed below there were lots of wide price swings but the S&P 500 Index only changed 2 points.



## **The Path to Profitability in Any Type of Market**

With my 30 years of trading experience I have learned that it *is* possible to profit in volatile markets by employing Option Income strategies that allow you to maintain your stock or option position during volatile price swings. My actual trade results demonstrate that Option Income trades can be profitable if a stock goes up, down or remains flat.

### **Option Income Trades Can Be Profitable if a Stock Goes Up, Down or Remains Flat**

For example, if you sell a call option against your stock or option position, the short call option profits as the underlying stock declines in price.

### **Short Call Option Profits as Underlying Stock Declines in Price**

When I purchase a stock and the stock subsequently declines in price, I will normally sell the stock if it declines 10 to 15% below my purchase price. This money management discipline helps prevent a small loss from developing into a large loss which is an important requirement for successful investing.

Note: I use a larger stop loss of 25% to 35% when trading options due to the leverage involved with option investing

Remember, if you allow a small loss to develop into a 50% loss it would take a subsequent 100% increase in the stock or option price just to break even! It can take many years to recover from this kind of loss.

### **A 50% Loss Requires a 100% Increase in Price to Break Even!**

When you employ an Option Income strategy with your stock or option, the underlying stock can decline from your purchase price but the loss on the Option Income trade can be small allowing you to maintain your stock during volatile price swings.

### **Over \$5 Million in Cash Income During the Last Bear Market**

Due to the versatility of the option income strategy and its ability to profit in up, down or flat markets, I was very active generating option premium income during the severe 2007 – 2009 bear market and recession. Copies of my brokerage account trade confirmations at the end of this Report show that I collected \$5,776,807.63 in cash income from selling option premium during the 2007 – 2009 bear market years. This averages out to more than \$160,000 in cash income per month. Brokerage confirmations list the call and put options I sold and the amount of cash that was credited to my brokerage account for each option sale.

I have been trading the option income strategy for many years. During the 1990s I generated over 11 million dollars of option income. Copies of my brokerage account statements documenting this option income are presented in my *Guaranteed Real Income Program* manual.

## **Option Income Strategy Now Generates More Income**

With the recent introduction of weekly options, there are now 52 opportunities each year to sell option premium versus 12 opportunities per year with monthly options. This greatly increases the profit opportunities available for selling option premiums.

My brokerage account Transaction Reports presented later in this Report show that I collected \$1,708,541.05 in cash income over the past several years from selling weekly option premiums.

### **Overall Goal of Option Income Strategies**

The overall goal of the Option Income strategies is to:

- Profit regardless of market direction
- Produce consistent returns with the sale of option premium
- Generate a 100% 'cash on cash' return through the sale of weekly option premium
- Increase the profit potential of an existing stock or option trade
- Provide downside protection and reduce the risk for a stock or option trade (short calls profit as stock moves lower in price)
- Help you maintain a stock or option position during volatile markets and wide price swings and avoid being 'stopped out' of your position

## \$745,726.84 in Current Profits

Copies of my brokerage account Profit/Loss statements that follow show that I currently have \$745,726.84 in open trade profits in my two retirement accounts. There are 30 winning trades (after netting out spread trades) and 1 losing trade resulting in 96.7% accuracy. The average return for my two accounts is 67.7%. These accounts have a combination of stock, option and Option Income strategy trades.

Note: I have a large trading account and trade a large number of option contracts. Trading one option contract would require a much smaller trading account.

### Retirement Account #1      \$506,601.76 Profit

Portfolios													
Portfolios		Performance & Value		Margin		Gains & Losses		Risk Analyzer		Portfolio Analyzer		Income Estimator	
Account/Watch List: <input type="text" value="918 DBP"/> Create / Edit List    View: Performance    Customize /													
Market Value: <b>\$1,134,283.46</b> (\$506,601.76 / 69.08%)    DJIA 16,452.72 ▲ +30.83 (+0.19%)    Nasdaq 4,336.22 ▼ -15.90 (-0.37%)													
REFRESH		STREAMING QUOTES		EXPORT TO EXCEL		Results per Page: 200							
Symbol	Buy / Sell	Last Trade	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit		
			\$	%				\$	%				
FAS	Buy / Sell	95.17	0.88	0.93%	\$2,640.00	3,000	\$39.03	\$168,395.69	143.79%	\$285,510.00	Edit		
HD	Buy / Sell	82.55	0.14	0.17%	\$112.00	800	\$58.90	\$18,911.02	40.13%	\$66,040.00	Edit		
SSO	Buy / Sell	105.92	0.03	0.03%	\$48.00	1,600	\$59.45	\$74,328.36	78.12%	\$169,472.00	Edit		
TJX	Buy / Sell	61.71	0.58	0.95%	\$870.00	1,500	\$30.42	\$46,918.02	102.78%	\$92,565.00	Edit		
DFE May \$50 Call	Trade	11.90	0.00	0.00%	\$0.00	30	\$10.68	\$3,597.26	11.21%	\$35,700.00	Edit		
FAS Mar \$93 Call	Trade	2.92	-0.12	-3.95%	\$55.54*	-15	\$3.10	\$55.54*	1.19%*	-\$4,575.00*	Edit		
FAS Jan \$40 Put	Trade	1.60	0.00	0.00%	-\$126.00*	-18	\$13.33	\$21,502.85*	89.55%*	-\$2,484.00*	Edit		
FB May \$45 Call	Trade	27.05	0.00	0.00%	-\$1,000.00*	10	\$25.60	-\$223.58*	-0.87%*	\$25,400.00*	Edit		
FDN Apr \$45 Call	Trade	19.20	0.00	0.00%	\$0.00	30	\$17.01	\$6,489.27	12.70%	\$57,600.00	Edit		
GDXJ May \$25 Call	Trade	17.50	1.10	6.71%	-\$654.07*	24	\$16.83	\$1,557.80	3.85%	\$42,000.00	Edit		

## Retirement Account #1 Continued . . .

GOOG Mar \$900 Call	Trade	320.00	0.00	0.00%	-\$340.00*	1	\$133.26	\$18,325.25*	137.42%*	\$31,660.00*	Edit
GOOG7 Mar \$900 Call Mini	Trade	311.10	0.00	0.00%	-\$288.00*	6	\$219.90	\$5,577.46*	42.21%*	\$18,792.00*	Edit
HD Jan \$55 Call	Trade	28.03	0.00	0.00%	-\$180.00*	9	\$1.57	\$23,457.17*	1,642.86%*	\$24,885.00*	Edit
IBB Jun \$190 Call	Trade	83.50	0.00	0.00%	-\$1,680.00*	7	\$60.10	\$8,354.73*	19.84%*	\$50,470.00*	Edit
MA Apr \$65 Call	Trade	13.12	0.00	0.00%	\$0.00	26	\$10.75	\$6,133.94	21.92%	\$34,112.00	Edit
MMM Apr \$100 Call	Trade	33.20	0.00	0.00%	-\$490.00*	14	\$28.99	\$6,549.37*	16.12%*	\$47,180.00*	Edit
RGLD Apr \$50 Call	Trade	18.60	-0.40	-2.11%	-\$600.00*	10	\$19.05	-\$473.57	-2.48%	\$18,600.00	Edit
SKYY Apr \$20 Call	Trade	8.80	0.00	0.00%	-\$360.00*	36	\$8.5411	\$520.69*	1.69%*	\$31,320.00*	Edit
SSO Mar \$103 Call	Trade	3.14	0.12	3.97%	-\$34.11*	-8	\$3.11	-\$34.11	-1.37%	-\$2,512.00	Edit
TJX Jan \$35 Call	Trade	26.50	0.00	0.00%	\$0.00	20	\$3.7375	\$45,485.84	605.33%	\$53,000.00	Edit
TNA Jan \$30.31 Put	Trade	1.45	0.14	10.69%	-\$312.00*	-24	\$11.35	\$23,742.20	87.10%	-\$3,480.00	Edit
XLV Jun \$45 Call	Trade	14.17	-0.80	-5.34%	-\$1,872.00*	36	\$6.815	\$27,430.56*	111.55%*	\$52,020.00*	Edit
Cash							11,008.46			\$11,008.46	
<b>Totals</b>					-\$4,210.64		\$616,673.24	\$506,601.76	69.08%	\$1,134,283.46	

Retirement Account #2

\$239,125.08 Profit

**Portfolios** Alerts | Transfer Money | Bill Pay | Help

Portfolios Performance & Value **Margin** Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List: 919 PSP Create / Edit List View: Performance Customize /

Market Value: \$496,224.01 (\$239,125.08 / 82.53%) DJIA 16,452.72 ▲ +30.83 (+0.19%) Nasdaq 4,336.22 ▼ -15.90 (-0.37%)

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Last Trade	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit
		\$	%				\$	%		
FAS Buy / Sell	95.17	0.88	0.93%	\$528.00	600	\$36.81	\$35,001.10	158.37%	\$57,102.00	Edit
HD Buy / Sell	82.55	0.14	0.17%	\$70.00	500	\$43.53	\$19,501.18	89.56%	\$41,275.00	Edit
TJX Buy / Sell	61.71	0.58	0.95%	\$348.00	600	\$30.10	\$18,954.41	104.89%	\$37,026.00	Edit
TNA Buy / Sell	84.75	-0.25	-0.29%	-\$200.00	800	\$26.42	\$46,650.34	220.57%	\$67,800.00	Edit
DFE May \$50 Call Trade	11.90	0.00	0.00%	\$0.00	16	\$10.14	\$2,783.88	17.13%	\$19,040.00	Edit
FAS Mar \$93 Call Trade	2.92	-0.12	-3.95%	\$1.72*	-3	\$3.09	\$1.72*	0.18%*	-\$915.00*	Edit
FAS Jan \$40 Put Trade	1.60	0.00	0.00%	-\$42.00*	-6	\$13.20	\$7,082.29*	89.31%*	-\$828.00*	Edit
FB May \$45 Call Trade	27.05	0.00	0.00%	-\$1,000.00*	10	\$25.58	-\$198.58*	-0.78%*	\$25,400.00*	Edit
FDN Apr \$45 Call Trade	19.20	0.00	0.00%	\$0.00	16	\$16.09	\$4,943.88	19.18%	\$30,720.00	Edit
GDXJ May \$25 Call Trade	17.50	1.10	6.71%	-\$320.00*	8	\$17.31	\$137.93	1.00%	\$14,000.00	Edit

## Retirement Account #2 Continued . . .

<input checked="" type="checkbox"/> GOOG Mar \$900 Call	Trade	320.00	0.00	0.00%	-\$340.00*	1	\$164.75	\$15,180.25*	92.11%*	\$31,660.00*	Edit
<input checked="" type="checkbox"/> GOOG7 Mar \$900 Call Mini	Trade	311.10	0.00	0.00%	-\$192.00*	4	\$224.70	\$3,528.97*	39.22%*	\$12,528.00*	Edit
<input checked="" type="checkbox"/> HD Jan \$50 Call	Trade	27.80	0.00	0.00%	\$25.00*	5	\$2.73	\$14,723.21*	1,069.39%*	\$16,100.00*	Edit
<input checked="" type="checkbox"/> IBB Jun \$190 Call	Trade	83.50	0.00	0.00%	-\$1,200.00*	5	\$61.92	\$5,046.24*	16.28%*	\$36,050.00*	Edit
<input checked="" type="checkbox"/> MU Apr \$18 Call	Trade	6.57	-0.03	-0.45%	-\$560.00*	20	\$5.3685	\$2,367.84	21.98%	\$13,140.00	Edit
<input checked="" type="checkbox"/> SKYY Apr \$20 Call	Trade	8.80	0.00	0.00%	-\$360.00*	36	\$8.5444	\$508.69*	1.65%*	\$31,320.00*	Edit
<input checked="" type="checkbox"/> TJX Jan \$35 Call	Trade	26.50	0.00	0.00%	\$0.00	23	\$2.5646	\$55,010.06	926.10%	\$60,950.00	Edit
<input checked="" type="checkbox"/> TNA Mar \$82 Call	Trade	3.56	-0.56	-13.59%	-\$55.05*	-4	\$3.63	-\$55.05*	-3.77%*	-\$1,500.00*	Edit
<input checked="" type="checkbox"/> TNA Jan \$31.31 Put	Trade	2.05	0.00	0.00%	-\$208.00*	-8	\$11.90	\$7,956.73*	83.48%*	-\$1,552.00*	Edit
Cash						6,908.01				\$6,908.01	
<b>Totals</b>					-\$3,504.34		\$250,190.92	\$239,125.08	82.53%	\$496,224.01	

The key to selling option premium to generate cash income is to make sure the option you sell is 'covered'. There are two ways to implement the option income strategy with limited risk:

## **2 Types of Bullish Option Income Trades**

- 1) Purchase 100 shares of stock and sell a related call option also known as a 'covered call' or 'buy write' or**
- 2) Purchase a call option and sell a call option with a higher strike price to create a bullish option spread**

## **2 Types of Bearish Option Income Trades**

- 1) Purchase a bearish ETF and sell a related call option also known as a 'covered call' or 'buy write' or**
- 2) Purchase a put option and sell a put option with a lower strike price to create a bearish option spread**

For bullish trades the short option is 'covered' by owning the stock or owning a call option. And for bearish trades the short option is 'covered' by owning the bearish ETF or owning a put option. Because the short option is 'covered' this is a limited risk strategy and you can't lose more money than you invest.

Selling 'covered' option premium incurs considerably less risk than investing in stocks. Selling option premium enables me to profit if the market goes up, down or remains flat and has given me the edge in producing consistent returns during any type of market condition.

## **Selling 'Covered' Option Premium**

- Buy Stock and Sell Call Option or**
- Buy a Call Option and Sell a Call Option with Higher Strike Price to Create a Spread**

**Selling 'Covered' Options is a Limited Risk Strategy**



Let's look at an example of an option sale and the resulting amount of cash that was credited to my brokerage account. The brokerage confirmation below shows that I 'sold to open' 10 of the National Oilwell Jan 25-strike call options at 12.72 points. Options cover one hundred shares of stock so a 12.72 point option is worth \$1,272 ( $\$12.72 \times 100 = \$1,272$ ). Selling 10 options at 12.72 points resulted in \$12,720 cash being credited to my brokerage account ( $\$1,272 \times 10 = \$12,720$ ). I get to keep this \$12,720 cash payment ( $\$12,708.43$  after commission) regardless of the price movement of National Oilwell stock.

**Sale of 10 Options at 12.72 Points Results in  
\$12,720 Cash Being Credited to Brokerage Account  
\$1,272 x 10 Contracts = \$12,720**

TRADE CONFIRMATION								
TRADE DATE	SETL DATE	MKT/ CPT	SYMBOL/ CUSIP	BUY/ SELL	QUANTITY	PRICE	ACCT TYPE	
03/26/09	03/27/09	5 1	YMPA25	SELL	10	\$12.72	Margin	
<b>CALL NATL OILWELL JAN 025</b>								
01/16/2010		EXPIRATIONDATE						
OPEN CONTRACT								
							PRINCIPAL	\$12,720.00
							COMMISSION	\$11.49
							FEE	\$0.08
							<b>NET AMOUNT</b>	<b>\$12,708.43</b>

Let's look at an example of the first type of option income trade that is initiated by purchasing stock and selling a related call option. This is also known as a buy write or covered call trade. My brokerage confirmation below shows that I bought 600 shares of Morgan Stanley stock at 24.22 and sold to open 6 Morgan Stanley July 20-Strike call options at 7.27. These options expire in about 4 months.

**Buy Morgan Stanley Stock at 24.22 and Sell 20-Strike Call at 7.27**

TRADE CONFIRMATION								
TRADE DATE	SETL DATE	MKT/ CPT	SYMBOL/ CUSIP	BUY/ SELL	QUANTITY	PRICE	ACCT TYPE	
03/18/09	03/23/09	1 3	MS	BUY	600	\$24.22	Margin	
<b>MORGAN STANLEY</b>								
							PRINCIPAL	\$14,532.00
							COMMISSION	\$7.99
							<b>NET AMOUNT</b>	<b>\$14,539.99</b>
03/18/09	03/19/09	6 1	MSG20	SELL	6	\$7.27	Margin	
<b>CALL MORGAN STANL JUL 020 ****</b>								
07/18/2009		EXPIRATIONDATE						
OPEN CONTRACT								
							PRINCIPAL	\$4,362.00
							COMMISSION	\$12.49
							FEE	\$0.03
							<b>NET AMOUNT</b>	<b>\$4,349.48</b>

Selling to open the 20-strike call option at 7.27 points resulted in \$727 in cash per contract being credited to my brokerage account or a total of \$4,362 ( $\$4,349.48$  after commission) for 6 contracts.

Purchasing the stock at 24.22 points and receiving 7.27 points in cash resulted in a 30% cash payment I received up front on the day I initiated the trade. I get to keep this 30% cash payment regardless of the price movement of Morgan Stanley stock.

**Buy Stock at 24.22 Points**  
**Sell Option at 7.27 Points**  
**Equals 30% Cash Dividend**  
**Over a Four Month Period**  
**7.27 Divided by 24.22 = 30%**

When this option expires in 4 months I can sell another option and collect another cash payment. This is called a 'rollover'. If I rollover this option a second time I would receive a total of 3 cash payment over the course of one year. This has the potential of producing up to a 90% cash payment over the course of one year which could almost pay for the initial cost of the stock and dramatically lower risk.

**Up to 90% Cash Dividend Potential**  
**Over the Course of One Year**  
**By 'Rolling Over' Option**

Buying Morgan Stanley stock at a 30% discount reduces risk considerably. This trade will profit if Morgan Stanley stock increases, remains flat or even declines 20% to 25% resulting in a much higher probability that the trade will be profitable. This can result in a high percentage of winning trades even if your market timing is not very accurate. This gives the option income strategy a big advantage over a stock purchase strategy which requires a stock price increase to be profitable.

The brokerage account Profit/Loss Report that follows shows my current option income trades for one of my trading accounts. This account had a \$311,800 starting balance when I initiated the current trades. There are \$118,546.86 in net profits after commissions for this portfolio.

## 49% Cash Income by Rolling Over Trades

I normally reinvest the cash income I receive from option income trades in additional option income trades allowing me to compound my trading results. I received a total of \$152,900 in cash income for the current trades resulting in an average cash payment of 49% for the portfolio.

This portfolio is widely diversified across different industry groups. All of the trades in this portfolio are currently showing a net profit for the spread demonstrating the ability of the option income strategy to produce a high percentage of winning trades. Even if the underlying stocks in this portfolio decline moderately I can still realize a good return for the portfolio. I normally take profits when an option income trade reaches 90% of its profit potential. This enabled me to take profits on trades well before option expiration and initiate new option income trades allowing me to compound the cash income I receive.

Note: I trade a large number of option contracts in this account. Trading one option contract would require a much smaller trading account.

## Option Income Trades Produce \$118,546.86 Profit

Realized P&L on Closed Positions								
Symbol	Date Bought	Date Sold	Shares	Cost Basis	Sales Price	Gain-loss		
+FCXEG	3/26/2009 11:59:59 PM	3/17/2009 12:46:27 PM	10	\$0.00	\$5,164.89	\$5,164.89		
+FCXEG	3/26/2009 11:59:59 PM	3/18/2009 3:18:38 PM	5	\$0.00	\$3,022.44	\$3,022.44		
+FPAEG	4/30/2009 10:18:36 AM	3/26/2009 11:59:59 PM	15	\$11,697.59	\$0.00	-\$11,697.59		
+GSGM	3/25/2009 3:40:27 PM	5/6/2009 10:00:37 AM	15	\$72,027.59	\$109,244.57	\$37,216.98		
+GSGS	5/6/2009 10:00:37 AM	3/25/2009 3:40:27 PM	15	\$65,832.59	\$38,492.16	-\$27,340.43		
+NOVEF	5/4/2009 11:59:59 PM	3/17/2009 12:49:34 PM	10	\$3,218.39	\$3,564.89	\$346.50		
+NOVEF	5/4/2009 11:59:59 PM	3/18/2009 3:36:31 PM	5	\$1,609.20	\$1,722.45	\$113.25		
+YCPAU	5/8/2009 11:59:59 PM	5/1/2009 12:36:20 PM	15	\$0.00	\$9,422.13	\$9,422.13		
+YFQAW	5/8/2009 11:59:59 PM	5/6/2009 3:17:12 PM	15	\$0.00	\$10,307.11	\$10,307.11		
+YHBAE	5/8/2009 11:59:59 PM	5/1/2009 1:41:20 PM	15	\$0.00	\$7,322.19	\$7,322.19		
FCX	3/17/2009 12:45:32 PM	4/30/2009 10:20:38 AM	800	\$29,052.72	\$33,960.39	\$4,907.67		
FCX	3/17/2009 12:45:32 PM	4/30/2009 10:20:38 AM	200	\$7,282.20	\$8,490.10	\$1,207.90		
FCX	3/18/2009 3:17:41 PM	4/30/2009 10:20:38 AM	300	\$11,353.77	\$12,735.15	\$1,381.38		
FCX	3/18/2009 3:17:41 PM	4/30/2009 10:20:38 AM	100	\$3,784.60	\$4,245.05	\$460.45		
FCX	3/18/2009 3:17:41 PM	4/30/2009 10:20:38 AM	100	\$3,804.58	\$4,245.05	\$440.47		
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	100	\$2,987.60	\$3,271.87	\$284.27		
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	200	\$5,995.20	\$6,543.75	\$548.55		
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	500	\$14,938.00	\$16,359.37	\$1,421.37		
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	200	\$5,975.20	\$6,543.75	\$568.55		
NOV	3/18/2009 3:35:49 PM	5/4/2009 10:13:50 AM	500	\$14,898.00	\$16,359.37	\$1,461.37		
<b>Total Realized Gain-Loss:</b>						<b>\$46,559.45</b>		
Unrealized P&L on Open Positions								
Symbol	Description	Position	Avg Price	Cost Basis	Market Value	Type	Unrealized Val.	
+AASAH	Allegheny Technologies Inc Jan 2010 40.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00	
+CLFAA	Cliffs Natural Resources Inc Jan 2010 20.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00	
+CLFGD	Cliffs Natural Resources Inc Jul 2009 20.00 Call	-15	-\$3.5715	\$5,357.31	-\$17,550.00	Stock Option	-\$12,192.69	
+CXJHD	Caterpillar Inc Del Aug 2009 30.00 Call	-15	-\$3.3516	\$5,027.35	-\$16,200.00	Stock Option	-\$11,172.65	
+HBJAE	Bucyrus Intl Inc New Jan 2010 25.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00	
+HBUGD	Bucyrus Intl Inc New Jul 2009 20.00 Call	-15	-\$2.5615	\$3,842.28	-\$11,700.00	Stock Option	-\$7,857.72	
+MDRHC	Mcdermott Intl Inc Aug 2009 15.00 Call	-15	-\$2.6249	\$3,937.35	-\$6,600.00	Stock Option	-\$2,662.65	
+MOSFH	Mosaic Co Jun 2009 40.00 Call	-15	-\$7.8582	\$11,787.30	-\$10,500.00	Stock Option	\$1,287.30	
+MSGD	Morgan Stanley New Jul 2009 20.00 Call	-15	-\$6.4249	\$9,637.30	-\$12,750.00	Stock Option	-\$3,112.70	
+PBRGY	Petroleo Brasileiro Sa Petrobr Sponsored ADR Jul 2009 27.50 Call	-15	-\$5.7915	\$8,687.31	-\$18,900.00	Stock Option	-\$10,212.69	
+SIIGY	Smith Intl Inc Jul 2009 27.50 Call	-10	-\$3.3649	\$3,364.88	-\$5,600.00	Stock Option	-\$2,235.12	
+STTHF	State Str Corp Aug 2009 32.00 Call	-15	-\$7.8915	\$11,837.31	-\$20,550.00	Stock Option	-\$8,712.69	
+UNEAR	United States Natl Gas Fund Lp Unit Jan 2010 18.00 Call	-30	-\$2.1715	\$6,514.58	-\$8,550.00	Stock Option	-\$2,035.42	
+WFCGT	Wells Fargo & Co New Jul 2009 17.50 Call	-15	-\$3.5716	\$5,357.34	-\$16,200.00	Stock Option	-\$10,842.66	
+YNMAE	Foster Wheeler Ag Jan 2010 25.00 Call	-15	-\$4.5715	\$6,857.20	-\$7,800.00	Stock Option	-\$942.80	
ATI	Allegheny Technologies Inc	1500	\$38.0293	\$57,044.00	\$57,390.00	Equities	\$346.00	
BUCY	Bucyrus Intl Inc New	3000	\$21.3533	\$64,060.00	\$83,430.00	Equities	\$19,370.00	
CAT	Caterpillar Inc Del	1500	\$28.7083	\$43,062.50	\$59,460.00	Equities	\$16,397.50	
CLF	Cliffs Natural Resources Inc	3000	\$21.9788	\$65,936.50	\$93,060.00	Equities	\$27,123.50	
FWLT	Foster Wheeler Ag	1500	\$23.5293	\$35,294.00	\$37,470.00	Equities	\$2,176.00	
MDR	Mcdermott Intl Inc	1500	\$14.4960	\$21,744.00	\$27,615.00	Equities	\$5,871.00	
MOS	Mosaic Co	1500	\$42.0493	\$63,073.90	\$68,175.00	Equities	\$5,101.10	
MS	Morgan Stanley New	1500	\$23.1305	\$34,695.80	\$42,300.00	Equities	\$7,604.20	
PBR	Petroleo Brasileiro Sa Petrobr Sponsored ADR	1500	\$30.2159	\$45,323.90	\$60,000.00	Equities	\$14,676.10	
SII	Smith Intl Inc	1000	\$25.7360	\$25,736.00	\$31,720.00	Equities	\$5,984.00	
STT	State Str Corp	1500	\$32.7483	\$49,122.50	\$65,625.00	Equities	\$16,502.50	
UNG	United States Natl Gas Fund Lp Unit	3000	\$15.3793	\$46,138.00	\$50,790.00	Equities	\$4,652.00	
WFC	Wells Fargo & Co New	1500	\$16.9293	\$25,394.00	\$42,270.00	Equities	\$16,876.00	
<b>Total Unrealized Gain-Loss:</b>						<b>\$71,987.41</b>		

## Calculating the Profit Potential for Covered Call Trades

The goal of the covered call or buy write strategy is to have the underlying stock close at or above the strike price of the short call option at option expiration. This results in the stock being called and the maximum profit potential being realized for the trade. Shorter term covered call trades can be rolled over prior to expiration by buying to close the expiring call and selling to open a call with a later expiration date. This prevents the stock from being called and allows you to keep your stock.

There are both bullish and bearish covered call trades. Let's first take a look at calculating the profit potential for bearish covered calls.

### Bearish Covered Call Trade Example

Bearish covered call trades can be established by purchasing a bearish ETF and selling the related call option. Let's look at an actual trade example of a bearish covered call. My brokerage confirmation below shows that on August 26<sup>th</sup> I purchased 300 shares of the bearish Emerging Market ETF symbol EEV at 96.80. About 2 weeks later I sold to open 3 of the EEV December 120-Strike call options at 20.00 points which created a covered call trade. The bearish Emerging Market ETF increases in value as the price of the Emerging Market ETF declines. These options had 3 months until expiration.

Selling to open the 120-strike call option at 20.00 points resulted in \$2,000 in cash per contract being credited to my brokerage account or a total of \$6,000 (before commission) for 3 contracts.

### Buy EEV at 96.80, Sell 120-Strike call at 20.00

USD - US DOLLAR						
Trades						
Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price
08/26/2008	08/29/2008	2:32:13 pm	Buy	300	EFU	107.790000
08/26/2008	08/29/2008	2:39:36 pm	Buy	100	EEV	96.800000
08/26/2008	08/29/2008	2:39:36 pm	Buy	100	EEV	96.800000
08/26/2008	08/29/2008	2:39:36 pm	Buy	100	EEV	96.800000
08/26/2008	08/27/2008	3:51:00 pm	Buy to Open	5	+RSXYX	13.000000

USD - US DOLLAR						
Trades						
Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price
09/11/2008	09/12/2008	9:59:01 am	Sell to Open	-3	+EEVLD	20.000000

## Profiting in Down Markets

The Buy Write Analysis below displays the profit/loss potential for buying the bearish Emerging Market ETF symbol EEV at 96.80 and selling the EEV December 120-Strike call for 20.0 points. The Analysis displays potential profit results for various price changes for the EEV ETF at option expiration from a 25% increase to a 10% decrease in price. The cost of this buy write 76.80 points and is calculated by subtracting the 20.0 points I received from the sale of the 120-Strike call from the 96.80 cost of the EEV purchase.

Wealth Creation Alliance							
Buy Write Analysis							
Stock Symbol	Current Stock Price	Call Strike	Call Price				
EEV	96.80	120	20.00				
Break Even	76.80			Calculate	New Analysis	Print	
% Change	25.0%	20.0%	15.0%	10.0%	0.0%	-5.0%	-10.0%
Stock Price	\$121.00	\$116.16	\$111.32	\$106.48	\$96.80	\$91.96	\$87.12
Stock Prof/Loss	\$2,420.00	\$1,936.00	\$1,452.00	\$968.00	\$0.00	\$-484.00	\$-968.00
Call Value	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Call Profit/Loss	\$1,900.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Net Profit/Loss	\$4,320.00	\$3,936.00	\$3,452.00	\$2,968.00	\$2,000.00	\$1,516.00	\$1,032.00
% Return	56.3%	51.3%	44.9%	38.6%	26.0%	19.7%	13.4%

The Buy Write Analysis reveals that if the EEV ETF price remains flat at 96.80 at option expiration a 26% return will be realized (circled). A 25% increase in price for the EEV ETF to 121.00 results in a 56.3% return and a 10% decrease in price to 87.12 results in a *positive* 13.4% return (circled). The return calculations for this buy write trade demonstrate the ability of the buy write strategy to provide excellent profit opportunities during down markets.

## Profit Potential for EEV Covered Call Trade

**If EEV ETF Increases 25% = 56.3% Return**

**If EEV ETF Increases 10% = 38.6% Return**

**If EEV ETF Remains Flat = 26.0% Return**

**If EEV ETF Decreases 10% = 13.4% Return**

## Bullish Covered Call Trade Example

Bullish covered call trades can be established by purchasing a stock or ETF and selling the related call option. Let's look at an actual trade example of a bullish covered call trade.

### Buying PBR Stock at a 29% Discount

My brokerage account confirmation below shows that I purchased 300 shares of Petrobras (PBR) energy at 23.08 and simultaneously sold the PBR January 25-Strike call option for 6.58 points. The sale of the 25-Strike call option at 6.58 points provided substantial downside protection and reduced the cost basis of PBR stock from 23.08 to 16.50 resulting in a 29% discount.

### Buy PBR at 23.08, Sell 25-Strike call at 6.58

<i>Daily Account Activity</i>						
Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price
<b>PURCHASES AND SALES</b>						
PBR:		Petroleo Brasileiro Sa Petrobr Sponsored Adr				
10/23/2008	10/28/2008	Buy	300.0000	72181748	USD	23.080000
+YMOAE:		Petroleo Brasileiro Sa Petrobr Sponsored Adr Jan 2010 25.0				
10/23/2008	10/24/2008	Sell to Open	-3.0000	72182508	USD	6.580000

The Buy Write Analysis that follows displays the profit/loss potential for buying PBR stock at 23.08 and selling the January 25-Strike call for 6.58 points. The Analysis displays the profit potential for this buy write trade assuming various price changes for PBR stock at option expiration.

The Break Even price (circled) is the cost of the buy write trade and is calculated by subtracting the 6.58 points received from the sale of the 25-Strike call option from the 23.08 cost of the stock.

If PBR stock closes above the 16.50 breakeven at option expiration a profit will be realized. If PBR stock closes below the 16.50 breakeven at option expiration a loss will be realized.

The sale of the 25-Strike call option allowed me to buy PBR stock at a 29% discounted price of 16.50.

Wealth Creation Alliance							
Buy Write Analysis							
Stock Symbol	Current Stock Price		Call Strike		Call Price		
PBR	23.08		25		6.58		
Break Even			Calculate		New Analysis		Print
	16.50						
% Change	15.0%	10.0%	5.0%	0.0%	-5.0%	-10.0%	-15.0%
Stock Price	\$26.54	\$25.39	\$24.23	\$23.08	\$21.93	\$20.77	\$19.62
Stock Prof/Loss	\$346.20	\$230.80	\$115.40	\$0.00	\$-115.40	\$-230.80	\$-346.20
Call Value	\$1.54	\$0.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Call Profit/Loss	\$503.80	\$619.20	\$658.00	\$658.00	\$658.00	\$658.00	\$658.00
Net Profit/Loss	\$850.00	\$850.00	\$773.40	\$658.00	\$542.60	\$427.20	\$311.80
% Return	51.5%	51.5%	46.9%	39.9%	32.9%	25.9%	18.9%

The first row of the table is labeled ‘% Change’ and assumes various percent changes in PBR stock at option expiration from a 15% increase to a 15% decrease in price. The second row is labeled ‘Stock Price’ and is the PBR stock price that corresponds to the percentage change listed on the row above.

The ‘Stock Prof/Loss’ row displays the dollar profit/loss for PBR stock assuming various price changes for PBR stock at option expiration. The ‘Call Value’ row displays the value of the short 25-Strike call option and the ‘Call Profit/Loss’ displays the profit/loss for the short call assuming various changes of PBR stock at option expiration.

The ‘Net Profit/Loss’ row lists the net dollar profit for the trade and is calculated by adding the Stock Profit/Loss to the Call Profit/Loss. The ‘% Return’ displays the % profit or loss and is calculated by dividing the Net Profit/Loss by the cost or Break Even.

The Analysis below reveals that if PBR stock increases 10% to 25.39 at option expiration a 51.5% return would be realized (circled). If PBR stock price remains flat at 23.08 a 39.9% return will be realized (circled) and a 15% decrease in PBR stock to 19.62 results in an 18.9% return.

Let's think about this for a minute. There are not many investments that will produce a 39.9% return if the stock is flat or an 18.9% return if the stock declines 15% in price.

**Wealth Creation Alliance**

### Buy Write Analysis

<b>Stock Symbol</b>	<b>Current Stock Price</b>	<b>Call Strike</b>	<b>Call Price</b>
PBR	23.08	25	6.58

<b>Break Even</b>	<input type="button" value="Calculate"/>	<input type="button" value="New Analysis"/>	<input type="button" value="Print"/>
16.50			

% Change	15.0%	10.0%	5.0%	0.0%	-5.0%	-10.0%	-15.0%
Stock Price	\$26.54	\$25.39	\$24.23	\$23.08	\$21.93	\$20.77	\$19.62
Stock Prof/Loss	\$346.20	\$230.80	\$115.40	\$0.00	\$-115.40	\$-230.80	\$-346.20
Call Value	\$1.54	\$0.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Call Profit/Loss	\$503.80	\$619.20	\$658.00	\$658.00	\$658.00	\$658.00	\$658.00
Net Profit/Loss	\$850.00	\$850.00	\$773.40	\$658.00	\$542.60	\$427.20	\$311.80
% Return	51.5%	51.5%	46.9%	39.9%	32.9%	25.9%	18.9%

At option expiration there are two possible outcomes for a covered call trade:

- 1)The stock closes above the strike price of the short call option
- 2)The stock closes at or below the strike price of the short call option

If the underlying stock closes above the strike price of the short call option then the stock will be 'called'. The shares in your account will be sold at the strike price of the call option. This transaction is handled automatically by your broker on the Saturday following option expiration.

If the underlying stock closes at or below the strike price of the short call then the call option expires worthless and your stock remains in your account allowing you to write another buy write trade.



This Buy Write Analysis reveals:

- The sale of the call option allowed me to purchase PBR stock at a substantial 29% discount
- The call option sold profits if the price of PBR stock decreases in price and from the time decay of the short option
- Buy write trades normally profit if the price of the underlying stock increases, remains flat or decreases depending on the strike price
- Buy writes can provide substantial downside protection if the underlying stock declines in price
- A small increase in stock price can result in large buy write profit
- A flat stock price can result in a large buy write profit
- Risk is limited to the cost of the buy write
- Profit potential is limited

### **Profit Potential for PBR Covered Call Trade**

**If PBR Stock Increases 10% = 51.5% Return**

**If PBR Stock Increases 5% = 46.9% Return**

**If PBR Stock Remains Flat = 39.9% Return**

**If PBR Stock Decreases 15% = 18.9% Return**

Note: Covered call trades can be closed out any time prior to option expiration. I normally will close out a covered call trade and take profits if the covered call reaches about 90% of its maximum profit potential. Covered calls can be closed prior to expiration by 'buying to close' the short call and selling the stock.

Covered call trades can also be rolled over by 'buying to close' the expiring call and 'selling to open' a call with a later expiration. Rolling over a covered call trade allows you to keep your stock.

We will next look at trading covered calls using weekly options which is even more profitable than using monthly options as you get to sell 52 option premiums over the course of a year.

## \$1,633 Stock Loss = \$3,553 Covered Call Profit

Let's take a look at an example of how a buy write trade can profit even if the underlying stock declines in price. My brokerage confirmation below shows that I purchased 1,500 shares of Mosaic stock at an average price of 42.05 and sold to open 15 of the Mosaic 40-strike call options at an average price of 7.85 points. I received \$11,850 in cash income for this option sale which provides substantial downside protection if Mosaic stock declines in price.

USD - US DOLLAR						
Trades						
Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price
03/17/2009	03/20/2009	12:50:25 pm	Buy	1,000	MOS	42.059900
03/18/2009	03/23/2009	3:30:49 pm	Buy	500	MOS	41.900000
03/17/2009	03/18/2009	1:04:43 pm	Sell to Open	-10	+MOSFH	8.000000
03/18/2009	03/19/2009	3:33:00 pm	Sell to Open	-5	+MOSFH	7.700000

Mosaic stock price declined after I initiated this trade. Below is a snapshot of my Mosaic buy write trade in my online brokerage account. Even though I currently have a \$1,633 loss in Mosaic stock I have a \$5,187 gain in the short Mosaic options giving me an overall net profit of \$3,553 for the buy write spread.

## \$3,553 Net Profit Even Though Stock Declined in Price

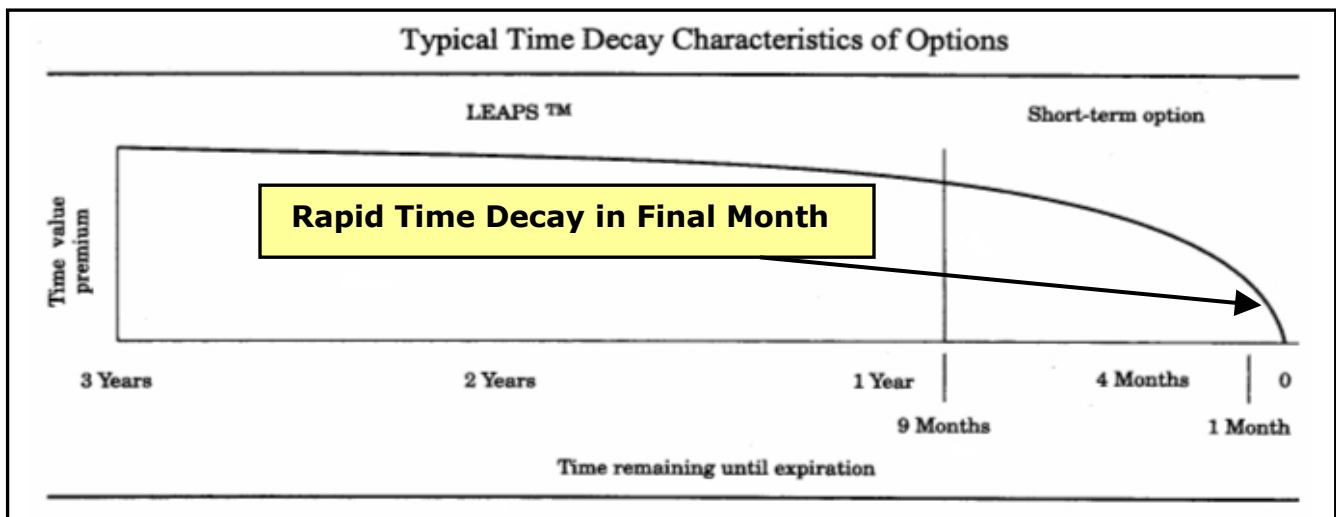
Positions							
Type	▲	Sy...	Last	Change	Qty	Avg Price	Profit/Loss
2		MOS	\$40.96	\$2.75	1500	42.0493	-\$1633.95
2		+MOSFH	\$4.20	\$1.10	-15	7.8582	\$5187.30

**Option Income Strategy Incurs  
Less Risk than Owning Stock**

# Monthly Option Income Strategy

The Monthly Option Income Strategy is initiated by purchasing a stock and selling a monthly call option to generate monthly income. When the option expires it can be rolled over by selling another monthly option. The strategy does not require a large price move in the underlying stock to produce good returns and does well in flat or even down markets. Selling monthly options provides an excellent risk adjusted return and monthly income trades incur less risk than stock investing. The strategy is easy to implement and can be traded in most retirement accounts.

Selling monthly options allows you to take full advantage of the time decay characteristics of options. You can see from the option Time Decay Characteristics graph below that options lose time value very quickly in the month prior to expiration. This allows monthly option sellers to profit from the rapid time decay in the month prior to expiration.



Let's look at a few monthly income trade examples and the profit potential available from this strategy. My brokerage account confirmation below shows that I purchased 1,000 shares of US Steel and sold 10 Sep 45-Strike calls which expire in about 1 month at 2.32.

## US Steel Buy Stock @ 43.72/Sell Sep 45 Call @ 2.32

USD - US DOLLAR

Trades

Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price
08/20/2009	08/25/2009	2:28:14 pm	Buy	1,000	X	43.720000
08/20/2009	08/21/2009	2:28:57 pm	Sell to Open	-10	+FBJII	2.320000

Buying US Steel stock at 43.72 and selling the 45-Strike call option has a \$360 and 8.7% profit potential per contract over the next month if US Steel stock close at or above 45 at option expiration. If the option is rolled over at expiration with a similar premium, this monthly income strategy has the potential to return approximately 109% over the next twelve months.

## US Steel      Annualized Return Potential 109.4%

Stock	Entry	Option	Stock	Call	Call	Cost	Net Profit	Percent	Annualized
	Date	Expiration	Price	Strike	Price		Potential	Return	Return
<b>X</b>	<b>08/20/09</b>	<b>09/18/09</b>	<b>43.72</b>	<b>45.0</b>	<b>2.32</b>	<b>41.40</b>	<b>\$360</b>	<b>8.7%</b>	<b>109.4%</b>

Listed below are additional examples of monthly option income trades and profit potential. These examples demonstrate the ability of the low risk monthly income strategy to produce solid returns.

## Western Digital      Annualized Return Potential 82.3%

### Transaction History

[Alerts](#) | 
 [Transfer Money](#) | 
 [Bill Pay](#) | 
 [Help](#)

Transactions	Check Summary	Deposit Summary	Categories	Reports
08/21/09	Bought	600 of WDC @ \$32.99 (Order #1449)		-19,801.99
08/21/09	Sold Short	6 WDC SEP-09 \$34 CALLS (WDCIH) @ \$1.01		593.47

Stock	Entry	Option	Stock	Call	Call	Cost	Net Profit	Percent	Annualized
	Date	Expiration	Price	Strike	Price		Potential	Return	Return
<b>WDC</b>	<b>08/21/09</b>	<b>09/18/09</b>	<b>32.99</b>	<b>34.0</b>	<b>1.01</b>	<b>31.98</b>	<b>\$202</b>	<b>6.3%</b>	<b>82.3%</b>

## Hartford Insurance      Annualized Return Potential 172.7%

### Transaction History

[Alerts](#) | 
 [Transfer Money](#) | 
 [Bill Pay](#) | 
 [Help](#)

Transactions	Check Summary	Deposit Summary	Categories	Reports
08/28/09	Bought	600 of HIG @ \$24.14 (Order #1474)		-14,491.99
08/28/09	Sold Short	6 HIG SEP-09 \$25 CALLS (HIGIE) @ \$1.40		827.46

Stock	Entry	Option	Stock	Call	Call	Cost	Net Profit	Percent	Annualized
	Date	Expiration	Price	Strike	Price		Potential	Return	Return
<b>HIG</b>	<b>08/28/09</b>	<b>09/18/09</b>	<b>24.14</b>	<b>25.0</b>	<b>1.40</b>	<b>22.74</b>	<b>\$226</b>	<b>9.9%</b>	<b>172.7%</b>

## JP Morgan Annualized Return Potential 70.2%

### Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions	Check Summary	Deposit Summary	Categories	Reports
08/13/09	Bought		400 of JPM @ \$42.70 (Order #1394)	-17,087.99
08/13/09	Sold Short		4 JPM SEP-09 \$44 CALLS (JPMX) @ \$1.55	608.97

Stock	Entry	Option	Stock	Call	Call	Cost	Net Profit	Percent	Annualized
	Date	Expiration	Price	Strike	Price		Potential	Return	Return
JPM	08/13/09	09/18/09	42.70	34.0	1.55	41.15	\$285	6.9%	70.2%

## McDermott Annualized Return Potential 109.4%

### Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions	Check Summary	Deposit Summary	Categories	Reports
08/20/09	Bought		800 of MDR @ \$23.85 (Order #1430)	-19,087.99
08/20/09	Sold Short		8 MDR SEP-09 \$25 CALLS (MDRI) @ \$0.85	665.96

Stock	Entry	Option	Stock	Call	Call	Cost	Net Profit	Percent	Annualized
	Date	Expiration	Price	Strike	Price		Potential	Return	Return
MDR	08/20/09	09/18/09	23.85	25.0	.85	23.00	\$200	8.7%	109.4%

We will next look at trading covered calls using weekly options which is even more profitable than using monthly options . With weekly options you get to sell 52 option premiums over the course of a year versus 12 premiums per year with monthly options. Weekly options dramatically increase the income potential of covered calls.

## I'm Retired But I Still Collect a Weekly Paycheck

Our next Option Income strategy is the Weekly Paycheck program which generates cash income from selling weekly call options. I have been very active selling option premium with weekly covered calls. Today I collected \$11,836 in cash income using my laptop while sitting on the beach in Hanalei on the Island of Kauai.

Since I wrote this Report I continue to be active selling option premium. Copies of my brokerage account trade confirmations that follow show that I collected \$1,708,541.05 in cash payments over the past two years and four months. This averages out to more than \$61,000 in cash income per month. Brokerage confirmations list the call and put options I sold and the amount of cash that was credited to my brokerage account for each option sale.

Weekly options started trading in 2010. Weeklys start trading on Thursday and expire the following Friday giving weekly options a six trading day life. Weekly covered calls are initiated by buying 100 shares of stock and selling 1 weekly call option.

As noted previously, when you sell an option, cash equal to the option premium sold is immediately credited to your brokerage account. For example, if you sell a weekly option with a 1.5 point premium, \$150 in cash is credited to your brokerage account. This cash credit reduces the cost basis of the stock and reduces the overall risk of the trade.

The great advantage to selling weekly calls is that ***you get to sell 52 options every year!*** This has allowed me to compound my returns very quickly.

Option premiums consist of time value and intrinsic value. At-the-money and out-of-the-money calls consist of only time value. At option expiration options lose all time value. ***If you are short an option, the time value of that option becomes profit at expiration regardless of the price movement of the underlying stock.***

### Time Value = Profit When You Are Short an Option

As we will discover shortly, weekly options can provide up to 6 times more premium compared to monthly options over the same period of time. These rich premiums make selling weekly option premium a very lucrative strategy that can deliver a 100% 'cash on cash' return over the course of a year.

I normally like to keep my stock or ETF in my trading account and rollover the weekly option that is expiring and sell another weekly option. This can help prevent your stock from being 'called'. The strategy does not require a large price move in the underlying stock to produce good returns and does well in flat or even down markets. Selling weekly options provides an excellent risk adjusted return and weekly covered calls incur less risk than stock investing. The strategy is easy to implement and can be traded in most retirement accounts.

Let's look at a weekly covered call trade I took this week so that you can understand this important concept. I hold 1,800 shares of the small cap ETF symbol TNA in my brokerage account. I have been selling weekly covered calls against my TNA ETF. My brokerage account spread order below shows that I closed out 18 of the May 25 weekly calls and sold to open 18 of the TNA Jun 1<sup>st</sup> 49-Strike calls. The TNA ETF was trading at 48.43.

### Enter Order: Options

Stocks | Options | Mutual Funds | Bonds | Conditional

Account: DBP | Positions | Orders | Alerts | LEVEL 4

Purchasing Power

Basic | **Spreads** | Buy-Writes | Butterfly | Condor

Symbol: TNA | DIREXION DAILY SMALL CAP BULL 3X SHARES (TNA) | Refresh

48.43 -0.02 (-0.05%) | Bid: 48.42 | Ask: 48.44 | Vol: 6,582,523 | 5/25/12 12:34:00 PM ET

Order Type	Contracts	Type	Expiration	Strike
Buy Close	18	Call	May 25 '12v	46.0
<b>Sell Open</b>	<b>18</b>	<b>Call</b>	<b>Jun 1 '12w</b>	<b>49.0</b>

Price Type: Net Debit | Price: 1.10 | Term: Good For The Day | All-or-none

MIDPOINT: \$1.07

Last	Bid (Size)	Ask (size)	Volume
2.50*	2.50 (70)	2.55 (211)	78
1.65**	1.40 (278)	1.50 (3)	86
<b>Net: 1.00</b>	<b>1.15</b>		

\*5/25/12 12:34:00 PM ET | \*\*5/25/12 12:14:00 PM ET | Refresh

Buy Close 18 TNA May 25 '12 \$46 Call w and Sell Open 18 TNA Jun 01 '12 \$49 Call w at \$1.10 Net Debit

**PREVIEW ORDER**

My brokerage account confirmation below shows that I sold the 18 TNA Jun 01 49-Strike weekly calls at 1.47 points. After the commission, \$2,628.31 in cash was credited to my brokerage account for the sale of the 18 options.

### Transaction History

Alerts | Transfer Money | Bill Pay | Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

Account: DBP - 918

Date	Type	View	Description	Categories (hide)	Amount (\$)
05/25/12	<b>Sold Short</b>		<b>18 TNA Jun 01 '12 \$49 Call w(TNA) @ \$1.47</b>		<b>2,628.31</b>

## **Time Value = Profit When You Are Short an Option**

With TNA trading at 48.43 the 49-Strike call is an out-of-the-money call consisting of only time value. At option expiration in one week, the time value of these options becomes profit regardless of the price movement of TNA.

### **162% 'Cash on Cash' Return**

Purchasing 100 shares of the TNA ETF at the current price of 48.43 and selling the 49-Strike call at 1.47 would cost \$4,696 to initiate this covered call trade ( $48.43 - 1.47 = 46.96 \times 100 = \$4,696$  cost basis). If you were to rollover this trade weekly and receive a similar premium you have the potential to collect \$7,644 in cash over the next year. Receiving \$7,644 in cash over the next year would result in a 162% 'cash on cash' return ( $\$7,644 \text{ cash income} / \text{by original } \$4,696 \text{ investment cost} = 162\%$ ).

If you receive a 162% cash on cash return a lot can go wrong and you could still profit from the trade. The underlying stock/ETF could decline substantially and you could still profit. If you had bad timing on entering the trade you could still profit. And there could be volatile price swings in the underlying stock/ETF and you could still profit. This gives the weekly covered call strategy a huge advantage over stock and option directional trades that require the stock or ETF price to move in the right direction to profit. Also, many times directional trades can get 'stopped' out during volatile price swings if you employ a portfolio money management system.

#### **162% Cash on Cash Return Can Profit . . .**

- If you have bad timing when entering a trade
- During volatile price swings
- Even if the underlying stock/ETF price declines substantially

## **Time Value = Profit When You Are Short an Option**

With the TNA ETF trading at 48.43, the 49-Strike call option consists of only time value at option expiration. When you are short an option the time value portion of an option becomes profit as the time value decays to zero at expiration.

If the TNA ETF remains flat at 48.43 at weekly option expiration the 1.47 points of time value in the 49-Strike call becomes profit as the value of the option goes to zero.

If the TNA ETF increases in price at option expiration I still collect a 1.47 point time premium profit at expiration. The short option may show a loss if the TNA ETF increases in price above the 49 strike price but this loss is offset by an increase in the ETF price and I still wind up with a 1.47 point profit.



If the TNA ETF declines in price at expiration I collect a 1.47 point profit as the value of the short option goes to zero. This 1.47 point profit could be offset by a loss in the ETF price depending on how far the TNA ETF declines in price.

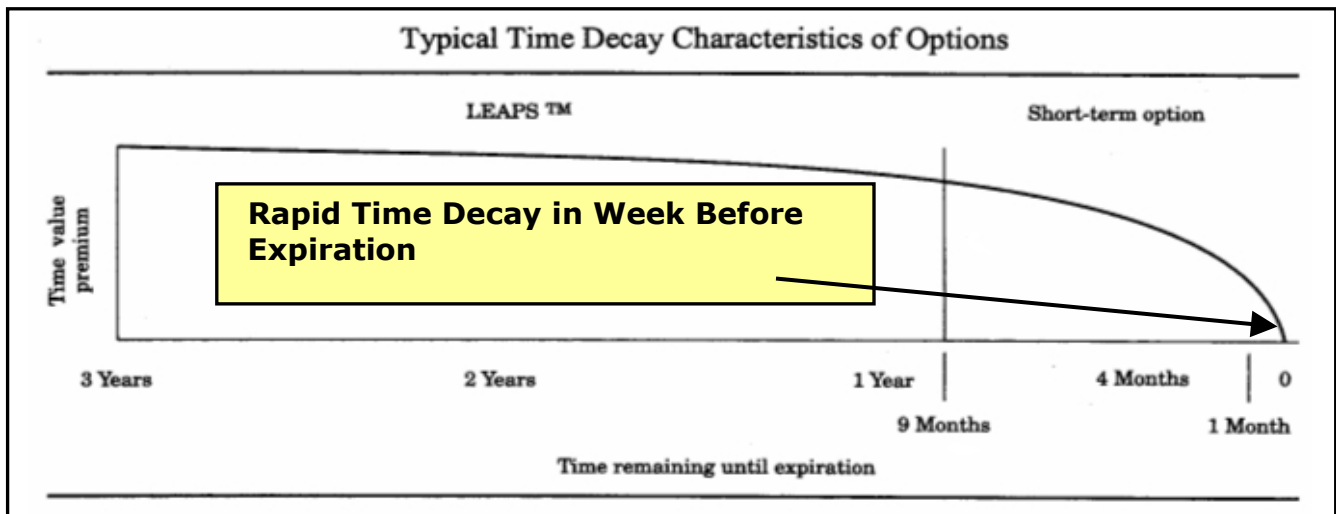
- If TNA remains flat at option expiration = \$147 time value profit
- If TNA increases in price at option expiration = \$147 time value profit
- If TNA decreases in price at option expiration = \$147 time value profit (could be offset by loss in ETF value)

### 162% Return Potential Increases When I Rollover Options

I normally rollover my weekly options using an option spread order similar to the spread order just displayed for the TNA ETF. If you receive a cash income of \$147 each week and a total income of \$7,644 over the course of a year, this income will allow you to purchase additional shares of the TNA ETF and make additional covered call trades. This would allow you to compound your returns and increase the 162% cash on cash return.

The weekly option covered call strategy offers very attractive returns and very low risk making this one of the best overall strategies for the average investor.

Selling weekly options allows you to take full advantage of the time decay characteristics of options. You can see from the option Time Decay Characteristics graph below that options lose time value the quickest in the week prior to expiration. This allows weekly option sellers to profit from the rapid time decay in the week prior to expiration.



## Selling Weekly Option Premium

My brokerage account Transaction History below shows that I have been active selling weekly option premium. I sold \$16,053.53 in option premium recently over a one week period. The right hand column of the Report shows the amount of cash that was credited to my account for each option sale. These covered call trades were in my retirement accounts.

## \$16,053.53 Weekly Paycheck

Transaction History						Alerts   Transfer Money   Bill Pay   Help
Transactions		Check Summary	Deposit Summary	Categories	Reports	
Date	Type	View	Description	Categories (hide)	Amount (\$)	
04/13/12	Sold Short		10 HD Apr 21 '12 \$50 Call(HD) @ \$1.00		984.38	
04/12/12	Sold Short		10 SSO Apr 21 '12 \$57 Call(SSO) @ \$0.70		684.41	
04/12/12	Sold Short		1 MA Apr 21 '12 \$435 Call(MA) @ \$5.10		501.23	
04/12/12	Sold Short		2 AAPL Apr 21 '12 \$630 Call(AAPL) @ \$9.00		1,790.44	
04/12/12	Sold Short		1 PCLN Apr 21 '12 \$740 Call(PCLN) @ \$14.40		1,431.21	
04/12/12	Sold Short		8 QQQ Apr 21 '12 \$67 Call(QQQ) @ \$0.70		545.93	
04/12/12	Sold Short		15 WFC Apr 21 '12 \$34 Call(WFC) @ \$0.61		899.56	
04/12/12	Sold Short		1 CMG Apr 21 '12 \$435 Call(CMG) @ \$8.37		832.23	
04/12/12	Sold Short		12 JPM Apr 21 '12 \$45 Call(JPM) @ \$0.75		886.88	
04/12/12	Sold Short		8 AIG Apr 21 '12 \$34 Call(AIG) @ \$0.45		345.94	
04/12/12	Sold Short		8 AIG Apr 21 '12 \$33 Call(AIG) @ \$0.72		561.93	
04/11/12	Sold Short		1 ISRG Apr 21 '12 \$550 Call(ISRG) @ \$12.43		1,234.22	
04/12/12	Sold Short		1 MA Apr 21 '12 \$435 Call(MA) @ \$4.90		481.23	
04/12/12	Sold Short		1 AAPL Apr 21 '12 \$630 Call(AAPL) @ \$9.00		891.22	
04/12/12	Sold Short		1 PCLN Apr 21 '12 \$740 Call(PCLN) @ \$14.38		1,433.21	
04/12/12	Sold Short		4 QQQ Apr 21 '12 \$67 Call(QQQ) @ \$0.71		272.97	
04/12/12	Sold Short		8 WFC Apr 21 '12 \$34 Call(WFC) @ \$0.55		429.94	
04/12/12	Sold Short		1 CMG Apr 21 '12 \$435 Call(CMG) @ \$9.56		951.22	
04/12/12	Sold Short		6 JPM Apr 21 '12 \$45 Call(JPM) @ \$0.77		453.44	
04/12/12	Sold Short		4 AIG Apr 21 '12 \$34 Call(AIG) @ \$0.44		164.97	
04/12/12	Sold Short		4 AIG Apr 21 '12 \$33 Call(AIG) @ \$0.72		276.97	

## Selling Weekly Option Premium

And the brokerage account Transaction History below shows that I have been increasing my weekly covered call trades. I sold \$28,454.92 in weekly option premium over this one week period. The right hand column of the Report shows the amount of cash that was credited to my account for each option sale. These covered call trades were in my retirement accounts.

### \$28,454.92 Weekly Paycheck

Transaction History: Reports						Alerts	Transfer Money	Bill Pay	Help
Transactions		Check Summary	Deposit Summary	Categories	Reports				
Type	Date	Category	Subcategory	Description	Amount				
<b>Sold Short</b>									
	05/16/12	Unassigned		1 MA May 19 '12 \$410 Call(MA) MASTERCARD INC CL A SHORT...	\$482.23				
	05/16/12	Unassigned		2 AAPL May 19 '12 \$550 Call(AAPL) APPLE INC COM SHORT...	\$1,172.46				
	05/16/12	Unassigned		50 USO May 19 '12 \$35 Call(USO) UNITED STATES OIL FUND,...	\$2,304.05				
	05/16/12	Unassigned		38 EEM May 19 '12 \$38 Call(EEM) ISHARES MSCI EMERGING M...	\$1,977.16				
	05/16/12	Unassigned		51 FXI May 19 '12 \$34 Call(FXI) ISHARES FTSE CHINA 25 L...	\$2,299.29				
	05/16/12	Unassigned		18 EWZ May 19 '12 \$53 Call(EWZ) ISHARES MSCI BRAZIL IND...	\$1,130.28				
	05/16/12	Unassigned		13 HD May 19 '12 \$49 Call(HD) HOME DEPOT INC COM SHORT...	\$502.14				
	05/15/12	Unassigned		18 XLE May 19 '12 \$66 Call(XLE) ENERGY SELECT SECTOR SP...	\$878.34				
	05/15/12	Unassigned		10 EFA May 19 '12 \$50 Call(EFA) ISHARES MSCI EAFE INDEX...	\$524.37				
	05/15/12	Unassigned		23 FXI May 19 '12 \$35 Call(FXI) ISHARES FTSE CHINA 25 L...	\$802.56				
	05/15/12	Unassigned		15 EWZ May 19 '12 \$54 Call(EWZ) ISHARES MSCI BRAZIL IND...	\$1,090.61				
	05/14/12	Unassigned		14 EFA May 19 '12 \$50 Call(EFA) ISHARES MSCI EAFE INDEX...	\$1,105.31				
	05/14/12	Unassigned		21 FXI May 19 '12 \$35 Call(FXI) ISHARES FTSE CHINA 25 L...	\$757.07				
	05/14/12	Unassigned		21 EWZ May 19 '12 \$55 Call(EWZ) ISHARES MSCI BRAZIL IND...	\$1,261.06				
	05/11/12	Unassigned		15 WFC May 19 '12 \$33 Call(WFC) WELLS FARGO & CO NEW CO...	\$944.61				
	05/11/12	Unassigned		2 AAPL May 19 '12 \$570 Call(AAPL) APPLE INC COM SHORT...	\$1,330.46				
	05/11/12	Unassigned		12 USO May 19 '12 \$36 Call(USO) UNITED STATES OIL FUND,...	\$798.89				
	05/11/12	Unassigned		9 EFA May 19 '12 \$51 Call(EFA) ISHARES MSCI EAFE INDEX ...	\$759.15				
	05/11/12	Unassigned		12 FXI May 19 '12 \$35 Call(FXI) ISHARES FTSE CHINA 25 L...	\$882.88				
	05/11/12	Unassigned		8 EWZ May 19 '12 \$57 Call(EWZ) ISHARES MSCI BRAZIL INDE...	\$561.89				
	05/10/12	Unassigned		1 MA May 19 '12 \$425 Call(MA) MASTERCARD INC CL A SHORT...	\$601.23				
	05/10/12	Unassigned		20 USO May 19 '12 \$37 Call(USO) UNITED STATES OIL FUND,...	\$796.83				
	05/10/12	Unassigned		13 HD May 19 '12 \$50 Call(HD) HOME DEPOT INC COM SHORT...	\$1,607.10				
	05/10/12	Unassigned		14 EFA May 19 '12 \$52 Call(EFA) ISHARES MSCI EAFE INDEX...	\$751.36				
	05/10/12	Unassigned		21 FXI May 19 '12 \$36 Call(FXI) ISHARES FTSE CHINA 25 L...	\$900.06				
	05/10/12	Unassigned		13 EWZ May 19 '12 \$57 Call(EWZ) ISHARES MSCI BRAZIL IND...	\$1,347.12				
	05/10/12	Unassigned		1 CMG May 19 '12 \$410 Call(CMG) CHIPOTLE MEXICAN GRILL ...	\$496.23				
	05/10/12	Unassigned		9 WMB May 19 '12 \$33 Call(WMB) WILLIAMS COS INC DEL COM...	\$390.18				
<b>Total Sold Short</b>					<b>\$28,454.92</b>				

## Double Dipping

When trading covered calls, if the underlying stock/ETF declines in price I like to close the short call if the value of the short call declines 75% to 85% from the sale price. For example, if I sell a weekly call option at 1.00 points I will enter a GTC (Good Until Cancelled) limit order to buy to close the call at .25 or .15. If the call declines to .25 or .15 it will be closed out and I will realize 75% to 85% of the profit potential. I can then sell another call option and collect two premiums in one week.

The first brokerage account Transaction History Report below shows short calls that I closed out when the value of the call declined 75% to 85% from the sale price. The second brokerage account Transaction History Report shows additional calls I sold that allowed me to collect an additional \$6,618.22 in premium within a one week period.

## Bought Back Short Calls

Transaction History					
Date	Type	View	Description	Categories (hide)	Amount (\$)
04/16/12	Bought To Cover		2 AAPL Apr 21 '12 \$630 Call(AAPL) @ \$0.76		-161.51
04/16/12	Bought To Cover		1 PCLN Apr 21 '12 \$740 Call(PCLN) @ \$2.90		-298.75
04/16/12	Bought To Cover		8 QQQ Apr 21 '12 \$67 Call(QQQ) @ \$0.12		-110.05
04/16/12	Bought To Cover		1 AAPL Apr 21 '12 \$630 Call(AAPL) @ \$0.78		-86.75
04/16/12	Bought To Cover		1 PCLN Apr 21 '12 \$740 Call(PCLN) @ \$3.30		-338.75
04/16/12	Bought To Cover		4 QQQ Apr 21 '12 \$67 Call(QQQ) @ \$0.12		-59.03

## And Sold an Additional \$6,618.22 in Premium

Transaction History					
Date	Type	View	Description	Categories (hide)	Amount (\$)
04/17/12	Sold Short		1 PCLN Apr 21 '12 \$720 Call(PCLN) @ \$9.60		951.22
04/17/12	Sold Short		2 AAPL Apr 21 '12 \$600 Call(AAPL) @ \$10.00		1,990.44
04/17/12	Sold Short		8 QQQ Apr 21 '12 \$66 Call(QQQ) @ \$0.60		485.93
04/17/12	Sold Short		1 PCLN Apr 21 '12 \$720 Call(PCLN) @ \$10.00		991.22
04/17/12	Sold Short		2 AAPL Apr 21 '12 \$600 Call(AAPL) @ \$10.00		1,990.44
04/17/12	Sold Short		4 QQQ Apr 21 '12 \$66 Call(QQQ) @ \$0.60		228.97

## Covered Call Trade Examples

The weekly covered call trade examples that follow include my brokerage confirmations that show the purchase price of the stock and the strike price and option premium for the call option sold. The Covered Call Calculator shows the annualized profit potential for the covered call trade.

### Buy ISRG at 541.225, Sell Apr 21 550 call @ 12.43

View Orders												
<a href="#">Open</a>   <a href="#">Executed</a>   <a href="#">Cancelled</a>   <a href="#">Individual Fills</a>   <a href="#">Expired</a>   <a href="#">Rejected</a>   <a href="#">All</a>   <a href="#">2-Second Execution Guarantee</a>   <a href="#">Bond Quotes</a>												
Orders												
Order Summary												
Date	Order #	Type	Order Type	Quantity (Exec / Entered)	Symbol	Price Type	Term	Price	Price Executed	Status	Related Links	
04/11/12	2942	Option	Buy Sell Open	100 1	ISRG	Net Debit	Day	528.80	541.225 12.43	Executed	Portfolios	
ISRG Apr 21 '12 \$550 Call												

Covered Calls									
Stock	Entry Date	Option Expiration	Stock Price	Call Strike	Call Price	Cost	Net Profit Potential	Percent Return	Annualized Return
ISRG	4/11/2012	4/21/2012	541.22	550.0	12.43	528.79	\$2,121	4.0%	146.4%

### Buy AIG at 33.25, Sell Apr 21 34 call @ .45

View Orders												
<a href="#">Open</a>   <a href="#">Executed</a>   <a href="#">Cancelled</a>   <a href="#">Individual Fills</a>   <a href="#">Expired</a>   <a href="#">Rejected</a>   <a href="#">All</a>   <a href="#">2-Second Execution Guarantee</a>   <a href="#">Bond Quotes</a>												
Orders												
Order Summary												
Date	Order #	Type	Order Type	Quantity (Exec / Entered)	Symbol	Price Type	Term	Price	Price Executed	Status	Related Links	
04/12/12	2972	Option	Buy Sell Open	800 8	AIG	Net Debit	Day	32.80	33.25 0.45	Executed	Portfolios	
AIG Apr 21 '12 \$34 Call												

Covered Calls									
Stock	Entry Date	Option Expiration	Stock Price	Call Strike	Call Price	Cost	Net Profit Potential	Percent Return	Annualized Return
AIG	4/12/2012	4/21/2012	33.25	34.0	0.45	32.80	\$120	3.7%	148.4%

## Rolling Over Expiring Options

I like to rollover my weekly covered call trades using option spread orders. This prevents my stock from being 'called' and allows me to hold the stock in my trading account. Option spread orders help reduce commission costs and can help you to save on the 'bid/ask' spread costs associated with buying and selling options if you use a limit spread order that is mid-way between the bid/ask prices. I normally can get filled on spread orders at a limit price that is mid-way between the bid/ask prices.

Examples of option spread orders used to rollover my expiring weekly covered call trades follow.

### Spread Orders Used to Rollover Weekly Covered Calls

**Enter Order: Options**

Stocks Options Mutual Funds Bonds Conditional

Account: DBP Positions Orders Alerts LEVEL

Purchasing Power

Basic Spreads Buy-Writes Butterfly Condor

Symbol  GO OPTIONS CHAIN EXAMPLE: IBM, SPY

HOME DEPOT INC COM (HD) Refresh

46.89 -0.05 (-0.12%) Bid: 46.89 Ask: 46.9 Vol: 6,849,518 2/24/12 2:10:00 PM ET

Order Type	Contracts	Type	Expiration	Strike	Last	Bid (Size)	Ask (size)	Volume
Buy Close	10	Call	Feb 24 '12w	47.0	0.10*	0.01 (257)	0.04 (353)	2,345
Sell Open	10	Call	Mar 2 '12w	47.0	0.41**	0.36 (157)	0.39 (103)	536
Price Type: Net Credit, Price: .35, Term: Good For The Day, All-or-none					Net: 0.38			
MIDPOINT: \$0.35					*2/24/12 1:24:00 PM ET **2/24/12 2:03:00 PM ET			

Buy Close 10 HD Feb 24 '12 \$47 Call w and Sell Open 10 HD Mar 02 '12 \$47 Call w at \$.35 Net Credit

**PREVIEW ORDER**

# Spread Orders Used to Rollover Weekly Covered Calls

**Enter Order: Options**

Stocks Options Mutual Funds Bonds Conditional

Account: DBP Positions Orders Alerts LEVEL 4

Purchasing Power

Basic Spreads Buy-Writes Butterfly Condor

Symbol  GO OPTIONS CHAIN EXAMPLE: IBM, SPY

APPLE INC COM (AAPL) Refresh

521.62 +5.23 (+1.01%) Bid: 521.59 Ask: 521.63 Vol: 10,394,424 2/24/12 2:18:00 PM ET

Order Type	Contracts	Type	Expiration	Strike	Last	Bid (Size)	Ask (size)	Volume
Buy Close	1	Call	Feb 24 '12w	505.0	16.94*	16.55 (1)	16.70 (54)	2,508
Sell Open	1	Call	Mar 2 '12w	525.0	5.14**	5.05 (7)	5.15 (34)	7,974
Price Type	Price	Term			Net:	11.40	11.65	
Net Debit	11.55	Good For The Day			*2/24/12 2:15:00 PM ET	**2/24/12 2:17:00 PM ET		
				<input type="checkbox"/> All-or-none	Real Time	Refresh		

Buy Close 1 AAPL Feb 24 '12 \$505 Call w and Sell Open 1 AAPL Mar 02 '12 \$525 Call w at \$11.55 Net Debit

PREVIEW ORDER

**Enter Order: Options**

Stocks Options Mutual Funds Bonds Conditional

Account: PSP Positions Orders Alerts LEVEL 4

Purchasing Power

Basic Spreads Buy-Writes Butterfly Condor

Symbol  GO OPTIONS CHAIN EXAMPLE: IBM, SPY

ISHARES MSCI EMERGING MARKETS INDEX FUND (EEM) Refresh

44.13 +0.38 (+0.87%) Bid: 44.12 Ask: 44.13 Vol: 22,405,040 2/24/12 2:23:00 PM ET

Order Type	Contracts	Type	Expiration	Strike	Last	Bid (Size)	Ask (size)	Volume
Buy Close	5	Call	Feb 24 '12w	44.0	0.16*	0.15 (67)	0.17 (603)	1,348
Sell Open	5	Call	Mar 2 '12w	44.0	0.59**	0.55 (730)	0.58 (616)	419
Price Type	Price	Term			Net:	0.43	0.38	
Net Credit	.41	Good For The Day			*2/24/12 2:22:00 PM ET	**2/24/12 2:05:00 PM ET		
				<input type="checkbox"/> All-or-none	Real Time	Refresh		

Buy Close 5 EEM Feb 24 '12 \$44 Call w and Sell Open 5 EEM Mar 02 '12 \$44 Call w at \$.41 Net Credit

PREVIEW ORDER

## Weekly Options Provide Up to Six Times More Premium Than Monthly Options

The option chain below displays option prices for the Mastercard May 04 weekly options and the MA July monthly options. Mastercard stock is trading at 457.58 and the at-the-money 460-Strike weekly call is trading at 11.90. The July 460-Strike monthly option is trading at 23.50 and expires in about 12 weeks.

Selling 12 of the MA weekly calls at 11.90 can provide up to 142 points (\$14,280) of premium versus the 23.50 points of premium available for the July option over the same period of time. This demonstrates the substantial additional premium available from selling weekly options versus monthly options.

### 12 Weeklys Provide 142.8 Points of Premium versus 23.5 Points of Premium for Monthly

MASTERCARD INC CL A		S&P Capital IQ Options Report <a href="#">What's</a>							
Symbol	Bid	Ask	Last	Change	Change %	B/A Size	High	Lo	
MA	458.00	458.20	457.58	3.20	0.79	700X100	462.3399	45	
<b>Calls and Puts</b>   <a href="#">Learn more</a>									
MA Apr 27 2012			-1 Days to Expiration (Weeklys)						
MA May 4 2012			4 Days to Expiration (Weeklys)						
<b>Calls</b>									
	Bid	Ask	Last	Change	Vol	Op Int	Strike		
<a href="#">445.0 Call</a>	19.75	21.50	20.50	1.99	0	88	445.00		
<a href="#">450.0 Call</a>	17.25	18.30	17.96	2.36	0	198	450.00		
<a href="#">455.0 Call</a>	14.15	15.50	15.09	2.13	0	143	455.00		
<a href="#">460.0 Call</a>	11.90	12.75	12.00	1.38	0	130	460.00		
<a href="#">465.0 Call</a>	9.65	10.65	10.15	1.58	0	82	465.00		
<a href="#">470.0 Call</a>	7.95	8.80	8.63	1.83	0	107	470.00		
Color Indicates options that are in-the-money <b>NS</b> Indicates non-standard option									
MA May 19 2012			19 Days to Expiration						
MA Jun 16 2012			47 Days to Expiration						
MA Jul 21 2012			82 Days to Expiration						
<b>Calls</b>									
	Bid	Ask	Last	Change	Vol	Op Int	Strike		
<a href="#">445.0 Call</a>	31.75	32.30	30.40	1.03	0	126	445.00		
<a href="#">450.0 Call</a>	28.85	29.40	29.65	3.05	0	364	450.00		
<a href="#">455.0 Call</a>	26.15	26.55	26.60	2.76	0	361	455.00		
<a href="#">460.0 Call</a>	23.50	23.90	24.06	2.83	0	339	460.00		
<a href="#">465.0 Call</a>	21.05	21.55	22.03	2.97	0	282	465.00		



Below is another example of the substantial option premium available from selling weekly options. The option chain below displays option prices for the AIG May 04 weekly options and the AIG Aug monthly options. AIG stock is trading at 34.46 and the 35-Strike weekly call is trading at .71. The Aug 35-Strike monthly option is trading at 2.39 and expires in about 16 weeks.

If you sold 16 weekly calls at .71 you would collect about 11.36 points of premium versus the 2.39 points of premium available for the Aug option over the same period of time. This again demonstrates the additional premium available from selling weekly options versus monthly options.

### 16 Weeklys Provide 11.36 Points of Premium versus 2.39 Points of Premium for Monthly

AMERICAN INTL GROUP INC COM NEW										<a href="#">S&amp;P Capital IQ Options</a>	
Symbol	Bid	Ask	Last	Change	Change %	B/A Size	High	Low			
<a href="#">AIG</a>	<a href="#">34.48</a>	<a href="#">34.60</a>	<a href="#">34.46</a>	<a href="#">0.75</a>	<a href="#">2.18</a>	100X1500	34.91	33.41			
<b>Calls and Puts</b>   <a href="#">Learn more</a>											
+ AIG Apr 27 2012			-1 Days to Expiration (Weeklys)								
- AIG May 4 2012			4 Days to Expiration (Weeklys)								
<b>Calls</b>											
	Bid	Ask	Last	Change	Vol	Op Int	Strike				
<a href="#">32.0 Call</a>	<a href="#">2.53</a>	<a href="#">2.77</a>	2.83	0.80	0	101	32.00				
<a href="#">33.0 Call</a>	<a href="#">1.81</a>	<a href="#">1.85</a>	1.85	0.51	0	997	33.00				
<a href="#">34.0 Call</a>	<a href="#">1.17</a>	<a href="#">1.22</a>	1.25	0.42	0	842	34.00				
<a href="#">35.0 Call</a>	<a href="#">0.71</a>	<a href="#">0.72</a>	0.74	0.27	0	1,686	35.00				
<a href="#">36.0 Call</a>	<a href="#">0.39</a>	<a href="#">0.43</a>	0.40	0.15	0	233	36.00				
<a href="#">37.0 Call</a>	<a href="#">0.20</a>	<a href="#">0.23</a>	0.21	0.08	0	29	37.00				
Color Indicates options that are in-the-money <b>NS</b> Indicates non-standard option											
+ AIG May 19 2012			19 Days to Expiration								
+ AIG Jun 16 2012			47 Days to Expiration								
- AIG Aug 18 2012			110 Days to Expiration								
<b>Calls</b>											
	Bid	Ask	Last	Change	Vol	Op Int	Strike				
<a href="#">32.0 Call</a>	<a href="#">4.05</a>	<a href="#">4.20</a>	4.16	0.56	0	12,755	32.00				
<a href="#">33.0 Call</a>	<a href="#">3.45</a>	<a href="#">3.55</a>	3.50	0.47	0	6,762	33.00				
<a href="#">34.0 Call</a>	<a href="#">2.89</a>	<a href="#">2.95</a>	2.93	0.42	0	2,873	34.00				
<a href="#">35.0 Call</a>	<a href="#">2.39</a>	<a href="#">2.45</a>	2.54	0.48	0	43,121	35.00				
<a href="#">36.0 Call</a>	<a href="#">1.95</a>	<a href="#">2.00</a>	2.03	0.37	0	5,646	36.00				

## Real Time Covered Call Results

### \$332,597.96 in Profits and 36.9% Average Return

Copies of my two brokerage account Profit/Loss statements that follow show I have \$332,597.96 in profits and an average return of 36.9%. Most of the trades in these two portfolios are weekly Covered Calls. Both of these accounts are retirement accounts.

Portfolios													
Portfolios		Performance & Value		Positions		Gains & Losses		Risk Analyzer		Portfolio Analyzer		Income Estimator	
Account/Watch List: 919 PSP Create / Edit List View: Performance Customize /													
Market Value: \$422,133.12 \$116,935.13				DJIA 13,199.55 ▼ -64.94 (-0.49%) Nasdaq 3,113.57 ▼ -6.13 (-0.20%)									
REFRESH		STREAMING QUOTES		EXPORT TO EXCEL		Results per Page: 200							
Symbol	Last Trade	Change \$ %	Day's Gain	Qty	Price Paid	Total Gain \$ %		Market Val	Edit				
AAPL	Buy / Sell	629.32 10.69 1.73%	\$3,207.00	300	\$400.34	\$68,044.26	67.15%	\$188,796.00	Edit				
CMG	Buy / Sell	422.26 3.86 0.92%	\$675.50	175	\$417.37	\$831.53	1.14%	\$73,895.50	Edit				
HD	Buy / Sell	50.00 0.01 0.02%	\$10.00	1,000	\$45.07	\$4,909.66	10.89%	\$50,000.00	Edit				
JPM	Buy / Sell	45.42 -0.41 -0.89%	-\$492.00	1,200	\$38.92	\$7,790.02	16.68%	\$54,504.00	Edit				
PCLN	Buy / Sell	743.62 23.65 3.28%	\$3,547.50	150	\$719.69	\$3,574.02	3.31%	\$111,543.00	Edit				
QQQ	Buy / Sell	68.23 -0.02 -0.03%	-\$16.00	800	\$61.19	\$5,601.04	11.43%	\$54,584.00	Edit				
SSO	Buy / Sell	58.80 -0.41 -0.69%	-\$410.00	1,000	\$54.94	\$3,844.02	6.99%	\$58,800.00	Edit				
TJX	Buy / Sell	39.61 -0.26 -0.65%	-\$624.00	2,400	\$31.28	\$19,964.05	26.58%	\$95,064.00	Edit				
WFC	Buy / Sell	34.48 -0.03 -0.09%	-\$48.00	1,600	\$31.43	\$4,864.02	9.67%	\$55,168.00	Edit				
AAPL Apr 05 '12 \$615 Call w	Trade	15.45 7.05 83.93%	-\$705.00	-1	\$6.10	-\$939.77	-152.87%	-\$1,545.00	Edit				
CMG Apr 05 '12 \$420 Call w	Trade	4.00 1.50 60.00%	-\$150.00	-1	\$3.10	-\$94.76	-30.10%	-\$400.00	Edit				
HD Apr 05 '12 \$50 Call w	Trade	0.22 -0.08 -26.67%	\$40.00	-5	\$0.31	\$37.20	22.85%	-\$110.00	Edit				
JPM Apr 05 '12 \$46 Call w	Trade	0.16 -0.14 -46.67%	\$84.00	-6	\$0.32	\$87.44	43.60%	-\$96.00	Edit				
PCLN Apr 05 '12 \$715 Call w	Trade	28.90 18.90 189.00%	-\$1,890.00	-1	\$12.04	-\$1,690.77	-139.88%	-\$2,890.00	Edit				
QQQ Apr 05 '12 \$68 Call w	Trade	0.50 0.02 4.17%	-\$4.00	-4	\$0.30	-\$83.04	-65.36%	-\$196.00	Edit				
SSO Apr 05 '12 \$58 Call w	Trade	0.95 -0.39 -29.10%	\$205.00	-5	\$0.53	-\$217.80	-79.84%	-\$475.00	Edit				
WFC Apr 05 '12 \$34 Call w	Trade	0.55 -0.06 -9.84%	\$48.00	-8	\$0.33	-\$186.09	-67.89%	-\$440.00	Edit				
<b>Totals</b>				\$3,478.00		\$116,935.13		\$422,133.12					

# Portfolios

Alerts | Transfer Money | Bill Pay | Help

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List: 918 DBP Create / Edit List View: Performance Customize /

Market Value: \$820,939.71 **\$215,662.83** DJIA 13,199.55 ▼ -64.94 (-0.49%) Nasdaq 3,113.57 ▼ -6.13 (-0.20%)

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Last Trade	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit	
		\$	%				\$	%			
AAPL	Buy / Sell	629.32	10.69	1.73%	\$4,276.00	400	\$400.36	\$91,527.17	57.13%	\$251,728.00	Edit
AGNC	Buy / Sell	30.06	0.15	0.50%	\$1,003.65	6,691	\$26.37	\$24,684.60	13.99%	\$201,131.46	Edit
CMG	Buy / Sell	422.26	3.86	0.92%	\$579.00	150	\$417.05	\$765.52	1.22%	\$63,339.00	Edit
HD	Buy / Sell	50.00	0.01	0.02%	\$20.00	2,000	\$46.17	\$7,636.11	8.27%	\$100,000.00	Edit
JPM	Buy / Sell	45.42	-0.41	-0.89%	-\$984.00	2,400	\$39.65	\$13,811.04	14.51%	\$109,008.00	Edit
MLPL	Buy / Sell	42.07	0.49	1.18%	\$2,505.97	5,114.22958	\$36.30	\$29,445.19	15.86%	\$215,155.64	Edit
PCLN	Buy / Sell	743.62	23.65	3.28%	\$3,547.50	150	\$719.98	\$3,529.52	3.27%	\$111,543.00	Edit
QQQ	Buy / Sell	68.23	-0.02	-0.03%	-\$30.00	1,500	\$60.99	\$10,831.53	11.84%	\$102,345.00	Edit
SSO	Buy / Sell	58.80	-0.41	-0.69%	-\$820.00	2,000	\$55.67	\$6,229.53	5.59%	\$117,600.00	Edit
TJX	Buy / Sell	39.61	-0.26	-0.65%	-\$780.00	3,000	\$30.82	\$26,336.03	28.47%	\$118,830.00	Edit
WFC	Buy / Sell	34.48	-0.03	-0.09%	-\$90.00	3,000	\$31.35	\$9,376.27	9.97%	\$103,440.00	Edit
AAPL Apr 05 '12 \$615 Call w	Trade	15.45	7.05	83.93%	-\$1,410.00	-2	\$6.53	-\$1,789.54	-136.45%	-\$3,090.00	Edit
CMG Apr 05 '12 \$420 Call w	Trade	4.00	1.50	60.00%	-\$150.00	-1	\$3.46	-\$58.76	-16.75%	-\$400.00	Edit
HD Apr 05 '12 \$50 Call w	Trade	0.22	-0.08	-26.67%	\$80.00	-10	\$0.33	\$98.39	28.80%	-\$220.00	Edit
JPM Apr 05 '12 \$46 Call w	Trade	0.16	-0.14	-46.67%	\$168.00	-12	\$0.34	\$202.86	48.17%	-\$192.00	Edit
PCLN Apr 05 '12 \$715 Call w	Trade	28.90	18.90	189.00%	-\$1,890.00	-1	\$11.97	-\$1,697.78	-141.27%	-\$2,890.00	Edit
QQQ Apr 05 '12 \$68 Call w	Trade	0.50	0.02	4.17%	-\$8.00*	-8	\$0.32	-\$146.09*	-54.90%*	-\$392.00*	Edit
SSO Apr 05 '12 \$58 Call w	Trade	0.95	-0.39	-29.10%	\$410.00*	-10	\$0.54	-\$421.61	-76.43%	-\$950.00	Edit
TJX Jan 19 '13 \$28.75 Call	Trade	11.30	11.30	--	\$70.00*	-7	\$5.05	-\$4,381.73	-123.72%	-\$7,910.00	Edit
WFC Apr 05 '12 \$34 Call w	Trade	0.55	-0.06	-9.84%	\$90.00	-15	\$0.35	-\$315.42	-58.37%	-\$825.00	Edit

## 2011 Weekly Covered Calls Profits \$323,069.44 Avg Return 54.8%

My brokerage account Profit/Loss Report below shows \$323,069.44 in profits and an average return of 54.8% from weekly covered call trades that I took in 2011 ago. These covered calls were traded in my retirement account.

Portfolios													
Portfolios		Performance & Value		Positions		Gains & Losses		Risk Analyzer		Portfolio Analyzer		Income Estimator	
Account/Watch List:		DGP		Create / Edit List		View: Performance		Customize /					
Market Value: \$912,396.29		\$323,069.44		DJIA 12,391.25 ▲ +73.11 (+0.59%)		Nasdaq 2,833.95 ▲ +2.37 (+0.08%)							
REFRESH		STREAMING QUOTES		EXPORT TO EXCEL								Results per Page: 200	
Symbol	Last Trade	Change \$	Change %	Day's Gain	Qty	Price Paid	Total Gain \$ %		Market Val	Edit			
AAPL	Buy / Sell 350.56	-7.74	-2.16%	-\$3,870.00	500	\$273.62	\$38,431.65	26.08%	\$175,280.00	Edit			
BIDU	Buy / Sell 126.80	-1.74	-1.35%	-\$2,436.00	1,400	\$84.47	\$59,216.38	50.05%	\$177,520.00	Edit			
DIG	Buy / Sell 58.68	0.58	1.00%	\$1,740.00	3,000	\$49.36	\$27,890.02	18.83%	\$176,040.00	X			
FAS	Buy / Sell 34.26	0.18	0.53%	\$1,080.00	6,000	\$29.56	\$28,182.17	15.89%	\$205,580.00	X			
NOV	Buy / Sell 80.18	-1.22	-1.50%	-\$2,440.00	2,000	\$83.05	\$34,208.41	27.12%	\$160,360.00	Edit			
QLD	Buy / Sell 94.44	-0.39	-0.41%	-\$1,404.00	3,600	\$70.26	\$87,003.57	34.39%	\$339,984.00	Edit			
SSO	Buy / Sell 54.78	0.22	0.40%	\$660.00	3,000	\$50.61	\$12,482.02	8.22%	\$164,340.00	X			
UWM	Buy / Sell 48.34	0.12	0.25%	\$456.00	3,800	\$44.19	\$15,748.05	9.38%	\$183,692.00	X			
UYM	Buy / Sell 54.75	-1.32	-2.35%	-\$4,208.00	3,200	\$48.69	\$19,336.13	12.41%	\$175,200.00	Edit			
BIDU Mar 19 '11 \$130 Call	Trade 2.96	-0.89	-23.12%	\$890.00	-10	\$4.737	\$1,761.28	37.06%	-\$2,960.00	Edit			
DIG Mar 19 '11 \$58 Call	Trade 2.55	0.00	0.00%	\$-0.00	-12	\$1.72	-\$1,009.19	-48.58%	-\$3,060.00	Edit			
DIG Mar 19 '11 \$59 Call	Trade 2.05	0.05	2.50%	-\$45.00	-9	\$1.37	-\$822.88	-50.08%	-\$1,845.00	Edit			
FAS Mar 19 '11 \$36 Call	Trade 0.97	-0.05	-4.90%	\$210.00	-42	\$1.00	\$89.86	2.12%	-\$4,074.00	Edit			
NOV Mar 19 '11 \$85 Call	Trade 1.18	-0.47	-28.48%	\$656.00	-14	\$1.47	\$391.28	18.88%	-\$1,652.00	Edit			
QLD Mar 19 '11 \$96 Call	Trade 2.15	-0.51	-19.17%	\$735.00	-15	\$2.49	\$464.49	12.38%	-\$3,255.00	Edit			
QLD Mar 19 '11 \$97 Call	Trade 1.80	-0.36	-16.67%	\$396.00	-11	\$2.1827	\$404.57	16.74%	-\$1,980.00	Edit			
SSO Mar 19 '11 \$55 Call	Trade 1.38	0.02	1.47%	-\$63.00	-21	\$1.24	-\$335.07	-12.77%	-\$2,919.00	Edit			
UWM Mar 19 '11 \$49 Call	Trade 1.65	-0.08	-4.82%	\$224.00	-28	\$1.25	-\$1,117.44	-31.45%	-\$4,620.00	Edit			
UYM Mar 19 '11 \$57 Call	Trade 1.45	-0.83	-30.29%	\$1,197.00	-19	\$1.66	\$418.44	13.03%	-\$2,755.00	Edit			
				<b>Totals</b>			\$323,069.44		\$912,396.29				

## Snapshot of My 2009 Trading Contest Account

My brokerage account Profit/Loss Report below is a snapshot of my 2009 World Trading Championship real money contest account. I traded monthly covered calls in this contest account as weekly options were not available then. I placed first in the competition with an Annual Return of 122%. The contest results are audited and posted on the sponsor's website so the results are an accurate representation of your performance.

I traded monthly covered calls and rolled over the options which allowed me to compound my returns. Covered calls produced a great annual return in this account with low risk.

Realized P&L on Closed Positions							Gain-loss
Symbol	Date Bought	Date Sold	Shares	Cost Basis	Sales Price		
+FCXEG	3/26/2009 11:59:59 PM	3/17/2009 12:46:27 PM	10	\$0.00	\$5,164.89		\$5,164.89
+FCXEG	3/26/2009 11:59:59 PM	3/18/2009 3:18:38 PM	5	\$0.00	\$3,022.44		\$3,022.44
+FPAEG	4/30/2009 10:18:36 AM	3/26/2009 11:59:59 PM	15	\$11,697.59	\$0.00		-\$11,697.59
+GSGM	3/25/2009 3:40:27 PM	5/6/2009 10:00:37 AM	15	\$72,027.59	\$109,244.57		\$37,216.98
+GSGS	5/6/2009 10:00:37 AM	3/25/2009 3:40:27 PM	15	\$65,832.59	\$38,492.16		-\$27,340.43
+NOVEF	5/4/2009 11:59:59 PM	3/17/2009 12:49:34 PM	10	\$3,218.39	\$3,564.89		\$346.50
+NOVEF	5/4/2009 11:59:59 PM	3/18/2009 3:36:31 PM	5	\$1,609.20	\$1,722.45		\$113.25
+YCPAU	5/8/2009 11:59:59 PM	5/1/2009 12:36:20 PM	15	\$0.00	\$9,422.13		\$9,422.13
+YFQAW	5/8/2009 11:59:59 PM	5/6/2009 3:17:12 PM	15	\$0.00	\$10,307.11		\$10,307.11
+YHBAE	5/8/2009 11:59:59 PM	5/1/2009 1:41:20 PM	15	\$0.00	\$7,322.19		\$7,322.19
FCX	3/17/2009 12:45:32 PM	4/30/2009 10:20:38 AM	800	\$29,052.72	\$33,960.39		\$4,907.67
FCX	3/17/2009 12:45:32 PM	4/30/2009 10:20:38 AM	200	\$7,282.20	\$8,490.10		\$1,207.90
FCX	3/18/2009 3:17:41 PM	4/30/2009 10:20:38 AM	300	\$11,353.77	\$12,735.15		\$1,381.38
FCX	3/18/2009 3:17:41 PM	4/30/2009 10:20:38 AM	100	\$3,784.60	\$4,245.05		\$460.45
FCX	3/18/2009 3:17:41 PM	4/30/2009 10:20:38 AM	100	\$3,804.58	\$4,245.05		\$440.47
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	100	\$2,987.60	\$3,271.87		\$284.27
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	200	\$5,995.20	\$6,543.75		\$548.55
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	500	\$14,938.00	\$16,359.37		\$1,421.37
NOV	3/17/2009 12:48:27 PM	5/4/2009 10:13:50 AM	200	\$5,975.20	\$6,543.75		\$568.55
NOV	3/18/2009 3:35:49 PM	5/4/2009 10:13:50 AM	500	\$14,898.00	\$16,359.37		\$1,461.37
<b>Total Realized Gain-Loss:</b>							<b>\$46,559.45</b>
Unrealized P&L on Open Positions							Unrealized Val.
Symbol	Description	Position	Avg Price	Cost Basis	Market Value	Type	
+AASAH	Allegheny Technologies Inc Jan 2010 40.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00
+CLFAA	Cliffs Natural Resources Inc Jan 2010 20.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00
+CLFGD	Cliffs Natural Resources Inc Jul 2009 20.00 Call	-15	-\$3.5715	\$5,357.31	-\$17,550.00	Stock Option	-\$12,192.69
+CXJHD	Caterpillar Inc Del Aug 2009 30.00 Call	-15	-\$3.3516	\$5,027.35	-\$16,200.00	Stock Option	-\$11,172.65
+HBUAJ	Bucyrus Intl Inc New Jan 2010 25.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00
+HBUGD	Bucyrus Intl Inc New Jul 2009 20.00 Call	-15	-\$2.5615	\$3,842.28	-\$11,700.00	Stock Option	-\$7,857.72
+MDRHC	Modermott Intl Inc Aug 2009 15.00 Call	-15	-\$2.6249	\$3,937.35	-\$6,600.00	Stock Option	-\$2,662.65
+MOSFH	Mosaic Co Jun 2009 40.00 Call	-15	-\$7.8582	\$11,787.30	-\$10,500.00	Stock Option	\$1,287.30
+MSGD	Morgan Stanley New Jul 2009 20.00 Call	-15	-\$6.4249	\$9,637.30	-\$12,750.00	Stock Option	-\$3,112.70
+PBRGY	Petroleo Brasileiro Sa Petrobr Sponsored Adr Jul 2009 27.50 Call	-15	-\$5.7915	\$8,687.31	-\$18,900.00	Stock Option	-\$10,212.69
+SIIGY	Smith Intl Inc Jul 2009 27.50 Call	-10	-\$3.3649	\$3,364.88	-\$5,600.00	Stock Option	-\$2,235.12
+STTHF	State Str Corp Aug 2009 32.00 Call	-15	-\$7.8915	\$11,837.31	-\$20,550.00	Stock Option	-\$8,712.69
+UNEAR	United States Natl Gas Fund Lp Unit Jan 2010 18.00 Call	-30	-\$2.1715	\$6,514.58	-\$8,550.00	Stock Option	-\$2,035.42
+WFCGT	Wells Fargo & Co New Jul 2009 17.50 Call	-15	-\$3.5716	\$5,357.34	-\$16,200.00	Stock Option	-\$10,842.66
+YNMAE	Foster Wheeler Ag Jan 2010 25.00 Call	-15	-\$4.5715	\$6,857.20	-\$7,800.00	Stock Option	-\$942.80
ATI	Allegheny Technologies Inc	1500	\$38.0293	\$57,044.00	\$57,390.00	Equities	\$346.00
BUCY	Bucyrus Intl Inc New	3000	\$21.3533	\$64,060.00	\$83,430.00	Equities	\$19,370.00
CAT	Caterpillar Inc Del	1500	\$28.7083	\$43,062.50	\$59,460.00	Equities	\$16,397.50
CLF	Cliffs Natural Resources Inc	3000	\$21.9788	\$65,936.50	\$93,060.00	Equities	\$27,123.50
FWLT	Foster Wheeler Ag	1500	\$23.5293	\$35,294.00	\$37,470.00	Equities	\$2,176.00
MDR	Modermott Intl Inc	1500	\$14.4960	\$21,744.00	\$27,615.00	Equities	\$5,871.00
MOS	Mosaic Co	1500	\$42.0493	\$63,073.90	\$68,175.00	Equities	\$5,101.10
MS	Morgan Stanley New	1500	\$23.1305	\$34,695.80	\$42,300.00	Equities	\$7,604.20
PBR	Petroleo Brasileiro Sa Petrobr Sponsored Adr	1500	\$30.2159	\$45,323.90	\$60,000.00	Equities	\$14,676.10
SII	Smith Intl Inc	1000	\$25.7360	\$25,736.00	\$31,720.00	Equities	\$5,984.00
STT	State Str Corp	1500	\$32.7483	\$49,122.50	\$65,625.00	Equities	\$16,502.50
UNG	United States Natl Gas Fund Lp Unit	3000	\$15.3793	\$46,138.00	\$50,790.00	Equities	\$4,652.00
WFC	Wells Fargo & Co New	1500	\$16.9293	\$25,394.00	\$42,270.00	Equities	\$16,876.00
<b>Total Unrealized Gain-Loss:</b>							<b>\$71,987.41</b>

## **Investment Required to Generate \$50,000 of Yearly Income \$6,756,756 versus \$150,000 Investment**

Let's now compare income returns for bank CDs versus weekly covered calls. Let's also assume you want to generate \$50,000 a year in income.

According to the *Bank Rate Monitor* the average annual yield for 1 Year CDs is .34% and the average annual yield for a 5 Year CD is 1.14%. If you split your funds evenly between 1 and 5 Year CDs it would take *an investment of \$6,756,756* to generate a yearly income of \$50,000! Of course your return is guaranteed but who has \$6.7 million to invest?

My 2009 trading contest account had an annual return of 122% trading monthly covered calls. My 2011 weekly covered call trading account had an 54.8% average return, my 2012 weekly covered call trading account had an average return of 36.9% and my 2013 account had an average return of 67.7%.

Based on these real time results I think it is reasonable to assume a 33.3% annual return for weekly covered calls. A 33.3% annual return would require a \$150,000 investment to generate a \$50,000 yearly income. And a 50% yearly return requires a \$100,000 investment to generate a \$50,000 yearly income demonstrating the ability of the covered call strategy to deliver excellent income returns compared to other fixed income investments. Of course covered calls are not guaranteed like CDs but I'm willing to take that risk.

### **Comparing Income Returns**

- It would take an investment of \$6,756,756 in 1 and 5 Year CDs to generate a yearly income of \$50,000
- A 33.3% yearly return for selling weekly options would require a \$150,000 investment to generate a \$50,000 yearly income
- And a 50% yearly return for selling weekly options requires a \$100,000 investment to generate a \$50,000 yearly income

## **Advantages of Option Income Strategy**

I think the actual trade examples just presented demonstrate the ability of the option income strategies to produce consistent returns during very difficult market conditions. Selling option premium to generate cash income is the ideal strategy for today's volatile markets and uncertain economy.

- When you sell an option, cash equal to the option price or premium is immediately credited to your brokerage account
- Unlike a traditional stock dividend you don't have to own the stock on the dividend date to receive the quarterly dividend and you don't have to wait a year to receive a 3% or 4% dividend yield
- When you sell option premium, you can get paid up to a 20% to 30% cash payment up front when the option is sold
- When you buy stock at a 30% discount you can profit if the stock price increases, remains flat or even declines 20% to 25% resulting in lower risk and a much higher probability that the trade will be profitable
- Option income strategy works just as well in down markets
- Bearish income trades not only reduce portfolio risk but can dramatically increase profit opportunities and provide a whole new dimension to income investing
- Rolling over option allows you to collect up to a 90% cash return over a one year period
- Selling option premium can result in a high percentage of winning trades even if your market timing is not very accurate

## **Covered Calls Produce \$1,048,701.89 Real Time Profit**

My retirement accounts Profit/Loss Reports that follow show \$1,048,701.89 in real time profits for covered call trades over the past three years with an average return of 36.7% (\$847,744.65 of this total were weekly covered calls). There were 77 winning trades and no losing trades. These real time profit results demonstrate the ability of the covered call strategy to deliver excellent returns with very low risk.

# Covered Calls Produce \$1,048,701.89 Real Time Profit

Covered Calls Profits \$116,935.13 Average Return 38.3%

Portfolios Alerts | Transfer Money | Bill Pay | Help

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List: 919 PSP Create / Edit List View: Performance Customize /

Market Value: \$422,133.12 \$116,935.13 DJIA 13,199.55 ▼ -64.94 (-0.49%) Nasdaq 3,113.57 ▼ -6.13 (-0.20%)

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Last Trade	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit	
		\$	%				\$	%			
AAPL	Buy / Sell	629.32	10.69	1.73%	\$3,207.00	300	\$400.34	\$68,041.26	57.15%	\$188,796.00	Edit
CMG	Buy / Sell	422.26	3.86	0.92%	\$675.50	175	\$417.37	\$831.53	1.14%	\$73,895.50	Edit
HD	Buy / Sell	50.00	0.01	0.02%	\$10.00	1,000	\$45.07	\$4,909.66	10.89%	\$50,000.00	Edit
JPM	Buy / Sell	45.42	-0.41	-0.89%	-\$492.00	1,200	\$38.92	\$7,790.02	16.68%	\$54,504.00	Edit
PCLN	Buy / Sell	743.62	23.65	3.28%	\$3,547.50	150	\$719.69	\$3,574.02	3.31%	\$111,543.00	Edit
QQQ	Buy / Sell	68.23	-0.02	-0.03%	-\$16.00	800	\$61.19	\$5,601.04	11.43%	\$54,584.00	Edit
SSO	Buy / Sell	58.80	-0.41	-0.69%	-\$410.00	1,000	\$54.94	\$3,844.02	6.99%	\$58,800.00	Edit
TJX	Buy / Sell	39.61	-0.26	-0.65%	-\$624.00	2,400	\$31.28	\$19,964.05	26.58%	\$95,064.00	Edit
WFC	Buy / Sell	34.48	-0.03	-0.09%	-\$48.00	1,600	\$31.43	\$4,864.02	9.67%	\$55,168.00	Edit
AAPL Apr 05 '12 \$615 Call w	Trade	15.45	7.05	83.93%	-\$705.00	-1	\$6.10	-\$939.77	-152.87%	-\$1,545.00	Edit
CMG Apr 05 '12 \$420 Call w	Trade	4.00	1.50	60.00%	-\$150.00	-1	\$3.10	-\$94.76	-30.10%	-\$400.00	Edit
HD Apr 05 '12 \$50 Call w	Trade	0.22	-0.08	-26.67%	\$40.00	-5	\$0.31	\$37.20	22.85%	-\$110.00	Edit
JPM Apr 05 '12 \$46 Call w	Trade	0.16	-0.14	-46.67%	\$84.00	-6	\$0.32	\$87.44	43.60%	-\$96.00	Edit
PCLN Apr 05 '12 \$715 Call w	Trade	28.90	18.90	189.00%	-\$1,890.00	-1	\$12.04	-\$1,690.77	-139.88%	-\$2,890.00	Edit
QQQ Apr 05 '12 \$68 Call w	Trade	0.50	0.02	4.17%	-\$4.00	-4	\$0.30	-\$83.04	-65.36%	-\$196.00	Edit
SSO Apr 05 '12 \$58 Call w	Trade	0.95	-0.39	-29.10%	\$205.00	-5	\$0.53	-\$217.80	-79.84%	-\$475.00	Edit
WFC Apr 05 '12 \$34 Call w	Trade	0.55	-0.06	-9.84%	\$48.00	-8	\$0.33	-\$186.00	-67.89%	-\$440.00	Edit
<b>Totals</b>					\$3,478.00			\$116,935.13		\$422,133.12	



**Covered Calls Profits \$192,077.25 Average Return 71.6%**

Portfolios										Alerts	Transfer Money	Bill Pay	Help
Portfolios	Performance & Value	Positions	Gains & Losses	Risk Analyzer	Portfolio Analyzer	Income Estimator							
Account/Watch List: <b>PSF</b>		Create / Edit List		View: Performance		Customize /							
Market Value: \$460,307.49		<b>\$192,077.25</b>		DJIA 12,391.25 ▲ +73.11 (+0.59%)		Nasdaq 2,833.95 ▲ +2.37 (+0.08%)							
<b>REFRESH</b>		<b>STREAMING QUOTES</b>		<b>EXPORT TO EXCEL</b>		Results per Page: 200							
Symbol	Last Trade	Change \$ %	Day's Gain	Qty	Price Paid	Total Gain \$ %		Market Val	Edit				
AAPL	Buy/ Sell 350.56	-7.74 -2.16%	-\$2,089.80	270	\$292.61	\$15,630.56	19.78%	\$94,651.20	Edit				
BIDU	Buy/ Sell 126.80	-1.74 -1.35%	-\$1,392.00	800	\$77.52	\$39,413.36	63.54%	\$101,440.00	Edit				
DIG	Buy/ Sell 58.68	0.58 1.00%	\$986.00	1,700	\$51.09	\$12,872.08	14.82%	\$99,756.00	✕				
FAS	Buy/ Sell 34.26	0.18 0.53%	\$684.00	3,800	\$29.88	\$16,573.47	14.59%	\$130,188.00	✕				
NOV	Buy/ Sell 80.18	-1.22 -1.50%	-\$1,586.00	1,300	\$62.40	\$23,063.84	28.41%	\$104,234.00	Edit				
QLD	Buy/ Sell 94.44	-0.39 -0.41%	-\$819.00	2,100	\$66.49	\$68,656.14	42.00%	\$198,324.00	Edit				
UWM	Buy/ Sell 48.34	0.12 0.25%	\$240.00	2,000	\$42.00	\$12,667.44	15.08%	\$96,680.00	Edit				
UYM	Buy/ Sell 54.75	-1.32 -2.35%	-\$2,367.00	1,800	\$47.91	\$12,286.13	14.24%	\$98,550.00	Edit				
BIDU Mar 19 '11 \$130 Call	Trade 2.96	-0.89 -23.12%	\$534.00	-6	\$4.47	\$897.38	33.35%	-\$1,776.00	Edit				
DIG Mar 19 '11 \$58 Call	Trade 2.55	0.00 0.00%	\$-0.00	-9	\$1.78	-\$703.89	-43.64%	-\$2,295.00	Edit				
DIG Mar 19 '11 \$60 Call	Trade 1.52	-0.08 -5.00%	\$24.00	-3	\$1.43	-\$37.29	-8.49%	-\$456.00	Edit				
FAS Mar 19 '11 \$36 Call	Trade 0.97	-0.05 -4.90%	\$135.00	-27	\$1.03	\$137.34	4.90%	-\$2,619.00	Edit				
NOV Mar 19 '11 \$85 Call	Trade 1.18	-0.47 -28.48%	\$423.00	-9	\$1.45	\$232.11	17.64%	-\$1,062.00	Edit				
QLD Mar 19 '11 \$96 Call	Trade 2.15	-0.51 -19.17%	\$735.00*	-15	\$2.50	\$479.49*	12.73%*	-\$3,256.00*	Edit				
UWM Mar 19 '11 \$49 Call	Trade 1.65	-0.08 -4.82%	\$104.00	-13	\$1.37	-\$377.95	-21.06%	-\$2,145.00	Edit				
UYM Mar 19 '11 \$57 Call	Trade 1.45	-0.63 -30.29%	\$819.00	-13	\$1.88	\$285.04	12.97%	-\$1,885.00	Edit				
<b>Totals</b>			-\$3,569.80			<b>\$192,077.25</b>		\$460,307.49					

LEGEND:  collapsed (click to expand)  expanded (click to collapse)  
 # - Lot edited by firm + - Lot edited by customer

Real-time quotes

# Covered Calls Profits \$323,069.44 Average Return 54.8%

Portfolios										
Portfolios	Performance & Value	Positions	Gains & Losses	Risk Analyzer	Portfolio Analyzer	Income Estimator				
Account/Watch List: <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">DRP</span>		Create / Edit List		View: Performance		Customize /				
Market Value: \$912,396.29		\$323,069.44		DJIA 12,391.25 ▲ +73.11 (+0.59%)		Nasdaq 2,833.95 ▲ +2.37 (+0.08%)				
<a href="#">REFRESH</a>		<a href="#">STREAMING QUOTES</a>		<a href="#">EXPORT TO EXCEL</a>		Results per Page: <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">200</span>				
Symbol	Last Trade	Change \$	Change %	Day's Gain	Qty	Price Paid	Total Gain \$ %		Market Val	Edit
AAPL	Buy / Sell 350.56	-7.74	-2.16%	-\$3,870.00	500	\$273.62	\$38,431.65	28.08%	\$175,280.00	Edit
BIDU	Buy / Sell 126.80	-1.74	-1.35%	-\$2,436.00	1,400	\$84.47	\$59,216.38	50.05%	\$177,520.00	Edit
DIG	Buy / Sell 58.68	0.58	1.00%	\$1,740.00	3,000	\$49.38	\$27,890.02	18.83%	\$176,040.00	✕
FAS	Buy / Sell 34.26	0.18	0.53%	\$1,080.00	6,000	\$29.55	\$28,182.17	15.89%	\$205,580.00	✕
NOV	Buy / Sell 80.18	-1.22	-1.50%	-\$2,440.00	2,000	\$83.05	\$34,208.41	27.12%	\$180,380.00	Edit
QLD	Buy / Sell 94.44	-0.39	-0.41%	-\$1,404.00	3,600	\$70.28	\$87,003.57	34.39%	\$339,984.00	Edit
SSO	Buy / Sell 54.78	0.22	0.40%	\$660.00	3,000	\$50.61	\$12,482.02	8.22%	\$164,340.00	✕
UWM	Buy / Sell 48.34	0.12	0.25%	\$456.00	3,800	\$44.19	\$15,748.05	9.38%	\$183,692.00	✕
UYM	Buy / Sell 54.75	-1.32	-2.35%	-\$4,208.00	3,200	\$48.69	\$19,336.13	12.41%	\$175,200.00	Edit
BIDU Mar 19 '11 \$130 Call	Trade 2.96	-0.89	-23.12%	\$890.00	-10	\$4.737	\$1,761.28	37.06%	-\$2,980.00	Edit
DIG Mar 19 '11 \$58 Call	Trade 2.55	0.00	0.00%	\$-0.00	-12	\$1.72	-\$1,009.19	-48.58%	-\$3,060.00	Edit
DIG Mar 19 '11 \$59 Call	Trade 2.05	0.05	2.50%	-\$45.00	-9	\$1.37	-\$822.89	-50.08%	-\$1,845.00	Edit
FAS Mar 19 '11 \$36 Call	Trade 0.97	-0.05	-4.90%	\$210.00	-42	\$1.00	\$89.86	2.12%	-\$4,074.00	Edit
NOV Mar 19 '11 \$85 Call	Trade 1.18	-0.47	-28.48%	\$658.00	-14	\$1.47	\$391.28	18.88%	-\$1,652.00	Edit
QLD Mar 19 '11 \$96 Call	Trade 2.15	-0.51	-19.17%	\$735.00*	-15	\$2.49	\$464.49*	12.38%*	-\$3,255.00*	Edit
QLD Mar 19 '11 \$97 Call	Trade 1.80	-0.36	-16.67%	\$396.00	-11	\$2.1827	\$404.57	16.74%	-\$1,980.00	Edit
SSO Mar 19 '11 \$55 Call	Trade 1.38	0.02	1.47%	-\$83.00*	-21	\$1.24	-\$335.07*	-12.77%*	-\$2,919.00*	Edit
UWM Mar 19 '11 \$49 Call	Trade 1.65	-0.08	-4.62%	\$224.00	-28	\$1.28	-\$1,117.44	-31.45%	-\$4,620.00	Edit
UYM Mar 19 '11 \$57 Call	Trade 1.45	-0.83	-30.29%	\$1,197.00	-19	\$1.68	\$418.44	13.03%	-\$2,755.00	Edit
<b>Totals</b>							-\$8,070.00	\$323,069.44	\$912,396.29	

**Covered Calls**

**Profits \$71,987.41**

**Average Return 14.5%**

**Unrealized P&L on Open Positions**

Symbol	Description	Position	Avg Price	Cost Basis	Market Value	Type	Unrealized Val.
+AASAH	Allegheny Technologies Inc Jan 2010 40.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00
+CLFAA	Cliffs Natural Resources Inc Jan 2010 20.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00
+CLFGD	Cliffs Natural Resources Inc Jul 2009 20.00 Call	-15	-\$3.5715	\$5,357.31	-\$17,550.00	Stock Option	-\$12,192.69
+CXJHD	Caterpillar Inc Del Aug 2009 30.00 Call	-15	-\$3.3516	\$5,027.35	-\$16,200.00	Stock Option	-\$11,172.65
+HBUAE	Bucyrus Intl Inc New Jan 2010 25.00 Call	-15	\$0.0000	\$0.00	\$0.00	Stock Option	\$0.00
+HBUGD	Bucyrus Intl Inc New Jul 2009 20.00 Call	-15	-\$2.5615	\$3,842.28	-\$11,700.00	Stock Option	-\$7,857.72
+MDRHC	Mcdermott Intl Inc Aug 2009 15.00 Call	-15	-\$2.6249	\$3,937.35	-\$6,600.00	Stock Option	-\$2,662.65
+MOSFH	Mosaic Co Jun 2009 40.00 Call	-15	-\$7.8582	\$11,787.30	-\$10,500.00	Stock Option	\$1,287.30
+MSGD	Morgan Stanley New Jul 2009 20.00 Call	-15	-\$6.4249	\$9,637.30	-\$12,750.00	Stock Option	-\$3,112.70
+PBRGY	Petroleo Brasileiro Sa Petrobr Sponsored Adr Jul 2009 27.50 Call	-15	-\$5.7915	\$8,687.31	-\$18,900.00	Stock Option	-\$10,212.69
+SIIGY	Smith Intl Inc Jul 2009 27.50 Call	-10	-\$3.3649	\$3,364.88	-\$5,600.00	Stock Option	-\$2,235.12
+STTHF	State Str Corp Aug 2009 32.00 Call	-15	-\$7.8915	\$11,837.31	-\$20,550.00	Stock Option	-\$8,712.69
+LINEAR	United States Natl Gas Fund Lp Unit Jan 2010 18.00 Call	-30	-\$2.1715	\$6,514.58	-\$8,550.00	Stock Option	-\$2,035.42
+WFCGT	Wells Fargo & Co New Jul 2009 17.50 Call	-15	-\$3.5716	\$5,357.34	-\$16,200.00	Stock Option	-\$10,842.66
+YNMAE	Foster Wheeler Ag Jan 2010 25.00 Call	-15	-\$4.5715	\$6,857.20	-\$7,800.00	Stock Option	-\$942.80
ATI	Allegheny Technologies Inc	1500	\$38.0293	\$57,044.00	\$57,390.00	Equities	\$346.00
BUCY	Bucyrus Intl Inc New	3000	\$21.3533	\$64,060.00	\$83,430.00	Equities	\$19,370.00
CAT	Caterpillar Inc Del	1500	\$28.7083	\$43,062.50	\$59,460.00	Equities	\$16,397.50
CLF	Cliffs Natural Resources Inc	3000	\$21.9788	\$65,936.50	\$93,060.00	Equities	\$27,123.50
FWLT	Foster Wheeler Ag	1500	\$23.5293	\$35,294.00	\$37,470.00	Equities	\$2,176.00
MDR	Mcdermott Intl Inc	1500	\$14.4960	\$21,744.00	\$27,615.00	Equities	\$5,871.00
MOS	Mosaic Co	1500	\$42.0493	\$63,073.90	\$68,175.00	Equities	\$5,101.10
MS	Morgan Stanley New	1500	\$23.1305	\$34,695.80	\$42,300.00	Equities	\$7,604.20
PBR	Petroleo Brasileiro Sa Petrobr Sponsored Adr	1500	\$30.2159	\$45,323.90	\$60,000.00	Equities	\$14,676.10
SII	Smith Intl Inc	1000	\$25.7360	\$25,736.00	\$31,720.00	Equities	\$5,984.00
STT	State Str Corp	1500	\$32.7483	\$49,122.50	\$65,625.00	Equities	\$16,502.50
UNG	United States Natl Gas Fund Lp Unit	3000	\$15.3793	\$46,138.00	\$50,790.00	Equities	\$4,652.00
WFC	Wells Fargo & Co New	1500	\$16.9293	\$25,394.00	\$42,270.00	Equities	\$16,876.00

**Total Unrealized Gain-Loss:**

**\$71,987.41**

Covered Calls

Profits \$215,662.83

Average Return 35.6%

Portfolios Alerts | Transfer Money | Bill Pay | Help

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List: 918 DBP Create / Edit List View: Performance Customize /

Market Value: \$820,939.71 **\$215,662.83** DJIA 13,199.55 ▼ -64.94 (-0.49%) Nasdaq 3,113.57 ▼ -6.13 (-0.20%)

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Last Trade	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit	
		\$	%				\$	%			
AAPL	Buy / Sell	629.32	10.69	1.73%	\$4,276.00	400	\$400.36	\$91,527.17	57.13%	\$251,728.00	Edit
AGNC	Buy / Sell	30.06	0.15	0.50%	\$1,003.65	6,691	\$26.37	\$24,684.60	13.99%	\$201,131.46	Edit
CMG	Buy / Sell	422.26	3.86	0.92%	\$579.00	150	\$417.05	\$765.52	1.22%	\$63,339.00	Edit
HD	Buy / Sell	50.00	0.01	0.02%	\$20.00	2,000	\$46.17	\$7,636.11	8.27%	\$100,000.00	Edit
JPM	Buy / Sell	45.42	-0.41	-0.89%	-\$984.00	2,400	\$39.65	\$13,811.04	14.51%	\$109,008.00	Edit
MLPL	Buy / Sell	42.07	0.49	1.18%	\$2,505.97	5,114.22958	\$36.30	\$29,445.19	15.86%	\$215,155.64	Edit
PCLN	Buy / Sell	743.62	23.65	3.28%	\$3,547.50	150	\$719.98	\$3,529.52	3.27%	\$111,543.00	Edit
QQQ	Buy / Sell	68.23	-0.02	-0.03%	-\$30.00	1,500	\$60.99	\$10,831.53	11.84%	\$102,345.00	Edit
SSO	Buy / Sell	58.80	-0.41	-0.69%	-\$820.00	2,000	\$55.67	\$6,229.53	5.59%	\$117,600.00	Edit
TJX	Buy / Sell	39.61	-0.26	-0.65%	-\$780.00	3,000	\$30.82	\$26,336.03	28.47%	\$118,830.00	Edit
WFC	Buy / Sell	34.48	-0.03	-0.09%	-\$90.00	3,000	\$31.35	\$9,376.27	9.97%	\$103,440.00	Edit
AAPL Apr 05 '12 \$615 Call w	Trade	15.45	7.05	83.93%	-\$1,410.00	-2	\$6.53	-\$1,789.54	-136.45%	-\$3,090.00	Edit
CMG Apr 05 '12 \$420 Call w	Trade	4.00	1.50	60.00%	-\$150.00	-1	\$3.46	-\$58.76	-16.75%	-\$400.00	Edit
HD Apr 05 '12 \$50 Call w	Trade	0.22	-0.08	-26.67%	\$80.00	-10	\$0.33	\$98.39	28.80%	-\$220.00	Edit
JPM Apr 05 '12 \$46 Call w	Trade	0.16	-0.14	-46.67%	\$168.00	-12	\$0.34	\$202.86	48.17%	-\$192.00	Edit
PCLN Apr 05 '12 \$715 Call w	Trade	28.90	18.90	189.00%	-\$1,890.00	-1	\$11.97	-\$1,697.78	-141.27%	-\$2,890.00	Edit
QQQ Apr 05 '12 \$68 Call w	Trade	0.50	0.02	4.17%	-\$8.00*	-8	\$0.32	-\$146.09*	-54.90%*	-\$392.00*	Edit
SSO Apr 05 '12 \$58 Call w	Trade	0.95	-0.39	-29.10%	\$410.00*	-10	\$0.54	-\$421.61	-76.43%	-\$950.00	Edit
TJX Jan 19 '13 \$28.75 Call	Trade	11.30	11.30	--	\$70.00*	-7	\$5.05	-\$4,381.73	-123.72%	-\$7,910.00	Edit
WFC Apr 05 '12 \$34 Call w	Trade	0.55	-0.06	-9.84%	\$90.00	-15	\$0.35	-\$315.42	-58.37%	-\$825.00	Edit

**Covered Calls**

**Profits \$62,431.83**

**Average Return 24.2%**

**Portfolios** [Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List:  [Create / Edit List](#) View: Performance [Customize /](#)

Market Value: \$319,767.28 \$62,431.83 DJIA 8,704.55 ▲ +204.22 (+2.40%) Nasdaq 1,822.52 ▲ +48.19 (+2.72%)

[REFRESH](#) [STREAMING QUOTES](#) [EXPORT TO EXCEL](#) Results per Page: 200

<input type="checkbox"/>	<input type="checkbox"/> Symbol		Last Trade	Change \$ %	Day's Gain	Qty	Price Paid	Total Gain \$ %	Market Val	Edit
<input type="checkbox"/>	<a href="#">BUCY</a>	<a href="#">Buy / Sell</a>	30.256	1.58 5.50%	\$3,467.20	2,200	\$19.02	\$24,677.26 58.92%	\$68,563.20	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">CHK</a>	<a href="#">Buy / Sell</a>	24.05	1.39 6.13%	\$1,946.00	1,400	\$20.40	\$5,081.36 17.77%	\$33,670.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">CLF</a>	<a href="#">Buy / Sell</a>	29.13	1.88 6.90%	\$4,136.00	2,200	\$20.64	\$18,641.06 41.02%	\$64,086.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">FCX</a>	<a href="#">Buy / Sell</a>	58.57	4.14 7.61%	\$4,140.00	1,000	\$43.90	\$14,632.05 33.30%	\$58,570.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">FWLT</a>	<a href="#">Buy / Sell</a>	28.20	1.68 6.33%	\$2,520.00	1,500	\$24.07	\$6,176.03 17.10%	\$42,300.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">JPM</a>	<a href="#">Buy / Sell</a>	37.48	0.58 1.57%	\$696.00	1,200	\$33.24	\$5,052.05 12.65%	\$44,976.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">MDR</a>	<a href="#">Buy / Sell</a>	22.80	0.83 3.78%	\$2,158.00	2,600	\$15.58	\$18,732.08 46.20%	\$59,280.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">MOS</a>	<a href="#">Buy / Sell</a>	56.06	1.36 2.49%	\$544.00	400	\$45.60	\$4,170.02 22.84%	\$22,424.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">MS</a>	<a href="#">Buy / Sell</a>	30.64	0.32 1.06%	\$256.00	800	\$23.50	\$5,696.02 30.27%	\$24,512.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">NOV</a>	<a href="#">Buy / Sell</a>	40.28	1.66 4.30%	\$2,324.00	1,400	\$32.19	\$11,279.06 25.00%	\$56,392.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">NYX</a>	<a href="#">Buy / Sell</a>	31.60	1.60 5.33%	\$1,440.00	900	\$28.57	\$2,706.03 10.52%	\$28,440.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">PBR</a>	<a href="#">Buy / Sell</a>	45.585	1.56 3.53%	\$1,244.00	800	\$34.80	\$8,594.04 30.83%	\$36,468.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">SQM</a>	<a href="#">Buy / Sell</a>	37.38	1.02 2.81%	\$612.00	600	\$35.89	\$878.32 4.08%	\$22,428.00	<a href="#">Edit</a>
<input type="checkbox"/>	<a href="#">STT</a>	<a href="#">Buy / Sell</a>	47.23	0.78 1.68%	\$936.00	1,200	\$32.68	\$17,428.04 44.40%	\$56,676.00	<a href="#">Edit</a>

Continued . . . Profits \$62,431.83 Average Return 24.2%

<input type="checkbox"/> <a href="#">MDRHC</a>	<a href="#">Trade</a>	6.70	0.00	0.00%	-\$700.00*	-10	\$2.935	-\$4,988.50*	-168.62%*	-\$7,900.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">MDRHW</a>	<a href="#">Trade</a>	6.00	0.90	17.65%	-\$240.00*	-3	\$2.70	-\$1,000.26	-121.94%	-\$1,800.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">MSAD</a>	<a href="#">Trade</a>	12.30	0.50	4.24%	-\$200.00	-4	\$8.59	-\$1,495.01	-43.37%	-\$4,920.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">MSAX</a>	<a href="#">Trade</a>	9.15	0.00	0.00%	-\$200.00*	-4	\$7.20	-\$1,171.01*	-40.51%*	-\$4,040.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">NONHF</a>	<a href="#">Trade</a>	8.00	1.10	15.94%	-\$240.00*	-2	\$4.70	-\$689.51*	-72.62%*	-\$1,620.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">NOVHF</a>	<a href="#">Trade</a>	11.25	1.65	17.19%	-\$775.00*	-5	\$6.784	-\$2,252.75	-66.03%	-\$5,625.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">PBR AF</a>	<a href="#">Trade</a>	17.20	1.92	12.57%	-\$384.00	-2	\$7.50	-\$1,949.50	-129.15%	-\$3,440.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">PBRAG</a>	<a href="#">Trade</a>	11.20	0.00	0.00%	-\$220.00*	-2	\$7.03	-\$1,123.50*	-79.37%*	-\$2,520.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">PBR AW</a>	<a href="#">Trade</a>	10.00	0.00	0.00%	-\$180.00*	-2	\$5.78	-\$1,033.52*	-88.67%*	-\$2,180.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">PBRGH</a>	<a href="#">Trade</a>	9.40	0.00	0.00%	-\$160.00*	-2	\$3.52	-\$1,245.51*	-174.56%*	-\$1,940.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">STTHX</a>	<a href="#">Trade</a>	17.00	0.00	0.00%	-\$420.00*	-6	\$9.095	-\$5,183.51*	-94.63%*	-\$10,620.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">WJPAG</a>	<a href="#">Trade</a>	7.39	0.86	13.17%	-\$272.00*	-8	\$6.205	-\$978.10	-19.59%	-\$5,912.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">WRHAX</a>	<a href="#">Trade</a>	19.50	1.70	9.55%	-\$600.00*	-6	\$11.32	-\$4,931.52	-72.42%	-\$11,700.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YAEAW</a>	<a href="#">Trade</a>	7.10	1.18	19.93%	-\$240.00*	-3	\$4.00	-\$940.27	-77.69%	-\$2,130.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YAEAZ</a>	<a href="#">Trade</a>	9.00	1.07	13.49%	-\$1,000.00*	-10	\$4.245	-\$4,778.50	-111.95%	-\$9,000.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YMPAF</a>	<a href="#">Trade</a>	13.60	2.00	17.24%	-\$850.00*	-5	\$8.894	-\$2,222.75*	-49.76%*	-\$6,650.00*	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YMPAG</a>	<a href="#">Trade</a>	9.72	0.92	10.45%	-\$184.00	-2	\$6.73	-\$607.52	-44.82%	-\$1,944.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YNMAE</a>	<a href="#">Trade</a>	6.90	0.80	13.11%	-\$1,350.00*	-15	\$5.0333	-\$2,835.41	-37.38%	-\$10,350.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YPXAH</a>	<a href="#">Trade</a>	22.40	4.05	22.07%	-\$1,520.00*	-4	\$11.68	-\$4,307.01	-91.81%	-\$8,960.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YPXAK</a>	<a href="#">Trade</a>	13.59	3.74	37.97%	-\$327.55*	-2	\$12.00	-\$327.55	-13.59%	-\$2,718.00	<a href="#">Edit</a>
<input type="checkbox"/> <a href="#">YVXAU</a>	<a href="#">Trade</a>	5.40	0.98	22.17%	\$75.13*	-9	\$5.50	\$75.13	1.51%	-\$4,860.00	<a href="#">Edit</a>
<b>Totals</b>					<b>\$6,583.78</b>		<b>\$381,636.37</b>	<b>\$62,431.83</b>		<b>\$319,767.28</b>	

LEGEND:  collapsed (click to expand)  expanded (click to collapse)

Real-time quotes

**Covered Calls Profits \$66,537.95 Average Return 18.5%**

Account Equity		DTBP		DNBP		Non-Margin BP	
424,773.03		1,179,102.12		345,974.06		172,987.03	
Open P/L		Closed P/L		Commission		Total P/L	
66,537.95 +		... -		... -		66,537.95	

Positions		Open Orders	Activity	Summary	Trade Journal	Balances
Type	▲ Sy...	Last	Change	Qty	Avg Price	Profit/Loss
2	+CLFGD	\$11.87	\$1.30	-15	3.5715	\$-12492.75
2	+CXJHD	\$10.90	\$1.35	-15	3.3516	\$-11322.60
2	+HBUGD	\$8.15	\$2.05	-15	2.5615	\$-9207.75
2	+MDRHC	\$4.40	\$0.40	-15	2.6249	\$-2962.65
2	+MOSFH	\$7.00	\$-0.23	-15	7.8582	\$1137.30
2	+MSGD	\$8.60	\$0.70	-15	6.4249	\$-3562.65
2	+PBRGY	\$12.90	\$1.78	-15	5.7915	\$-11112.75
2	+SIIGY	\$5.70	\$1.30	-10	3.3649	\$-2435.10
2	+STTHF	\$10.10	...	-15	7.8915	\$-9012.75
2	+UNEAR	\$2.85	\$0.25	-30	2.1715	\$-2785.50
2	+WFCGT	\$10.77	\$2.46	-15	3.5716	\$-11142.60
2	+YCPAU	...	...	-15	6.2814	...
2	+YFQAW	...	...	-15	6.8714	...
2	+YHBAE	...	...	-15	4.8815	...
2	+YNMAE	\$5.29	\$1.28	-15	4.5715	\$-1242.75
2	ATI	\$38.26	\$0.98	1500	38.0293	\$346.05
2	BUCY	\$27.81	\$2.73	3000	21.3533	\$19370.10
2	CAT	\$39.64	\$1.72	1500	28.7083	\$16397.55
2	CLF	\$31.02	\$1.01	3000	21.9788	\$27123.60
2	FWLT	\$24.98	\$1.96	1500	23.5293	\$2176.05
2	MDR	\$18.41	\$0.63	1500	14.496	\$5871.00
2	MDS	\$45.45	\$-0.08	1500	42.0493	\$5101.05
2	MS	\$28.20	\$1.06	1500	23.1305	\$7604.25
2	PBR	\$40.00	\$1.68	1500	30.2159	\$14676.15
2	SII	\$31.72	\$1.91	1000	25.736	\$5984.00
2	STT	\$43.75	\$5.92	1500	32.7483	\$16502.55
2	UNG	\$16.93	\$0.71	3000	15.3793	\$4652.10
2	WFC	\$28.18	\$3.42	1500	16.9293	\$16876.05

## **Updated Option Income Results**

Since I wrote this Report I continue to be active selling option premium. Copies of my brokerage account trade confirmations that follow show that I collected \$1,708,541.05 in cash payments over the past two years and four months. This averages out to more than \$61,000 in cash income per month. Brokerage confirmations list the call and put options I sold and the amount of cash that was credited to my brokerage account for each option sale.

Note: After the display of brokerage account confirmations we will explore trading Option Spreads which is the second type of Option Income strategy. This section starts on Page 72.



# \$1,708,541.05 In Premium Income

## Transaction History: Reports

[Alerts](#) | 
 [Transfer Money](#) | 
 [Bill Pay](#) | 
 [Help](#)

Transactions		Check Summary		Deposit Summary		Categories		Reports	
Type	Date	Category	Subcategory	Description					Amount
<b>Sold Short</b>									
	04/27/12	Unassigned		1 ISRG May 19 '12 \$585 Call(ISRG) INTUITIVE SURGICAL IN...					\$1,115.22
	04/27/12	Unassigned		15 WFC May 04 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW ...					\$284.63
	04/27/12	Unassigned		9 SSO May 04 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...					\$673.17
	04/27/12	Unassigned		9 SBUX May 04 '12 \$57.50 Call w(SBUX) STARBUCKS CORP CO...					\$777.15
	04/27/12	Unassigned		8 QQQ May 04 '12 \$67 Call w(QQQ) POWERSHARES QQQ TRUST,...					\$565.93
	04/27/12	Unassigned		1 MA May 04 '12 \$460 Call w(MA) MASTERCARD INC CL A SHO...					\$1,247.22
	04/27/12	Unassigned		12 JPM May 04 '12 \$44 Call w(JPM) JPMORGAN CHASE & CO C...					\$262.90
	04/27/12	Unassigned		1 CMG May 04 '12 \$420 Call w(CMG) CHIPOTLE MEXICAN GRIL...					\$545.23
	04/27/12	Unassigned		15 AIG May 04 '12 \$35 Call w(AIG) AMERICAN INTL GROUP I...					\$1,289.61
	04/27/12	Unassigned		2 AAPL May 04 '12 \$605 Call w(AAPL) APPLE INC COM SHORT...					\$1,428.45
	04/25/12	Unassigned		5 WFC Apr 27 '12 \$33 Call w(WFC) WELLS FARGO & CO NEW C...					\$238.21
	04/25/12	Unassigned		5 SSO Apr 27 '12 \$57 Call w(SSO) PROSHARES ULTRA S&P 50...					\$153.21
	04/25/12	Unassigned		2 SSO Apr 27 '12 \$57 Call w(SSO) PROSHARES ULTRA S&P 50...					\$82.47
	04/25/12	Unassigned		2 SSO Apr 27 '12 \$57 Call w(SSO) PROSHARES ULTRA S&P 50...					\$72.48
	04/25/12	Unassigned		3 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...					\$309.72
	04/25/12	Unassigned		3 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...					\$294.72
	04/25/12	Unassigned		2 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...					\$196.48
	04/25/12	Unassigned		2 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...					\$186.48
	04/25/12	Unassigned		1 MA Apr 27 '12 \$435 Call w(MA) MASTERCARD INC CL A SHO...					\$491.23
	04/25/12	Unassigned		1 ISRG Apr 27 '12 \$565 Call w(ISRG) INTUITIVE SURGICAL ...					\$591.23
	04/25/12	Unassigned		1 CMG Apr 27 '12 \$410 Call w(CMG) CHIPOTLE MEXICAN GRIL...					\$491.23
	04/24/12	Unassigned		4 JPM Apr 27 '12 \$43 Call w(JPM) JPMORGAN CHASE & CO CO...					\$188.96
	04/24/12	Unassigned		13 HD Apr 27 '12 \$50 Call w(HD) HOME DEPOT INC COM SHOR...					\$1,932.09
	04/23/12	Unassigned		2 QQQ Apr 27 '12 \$65 Call w(QQQ) POWERSHARES QQQ TRUST,...					\$130.48
	04/23/12	Unassigned		4 AIG Apr 27 '12 \$32 Call w(AIG) AMERICAN INTL GROUP IN...					\$188.96
	04/20/12	Unassigned		15 WFC Apr 27 '12 \$33 Call w(WFC) WELLS FARGO & CO NEW ...					\$520.62
	04/20/12	Unassigned		8 QQQ Apr 27 '12 \$66 Call w(QQQ) POWERSHARES QQQ TRUST,...					\$557.90
	04/20/12	Unassigned		1 PCLN Apr 27 '12 \$710 Call w(PCLN) PRICELINE COM INC C...					\$1,271.22
	04/20/12	Unassigned		1 MA Apr 27 '12 \$440 Call w(MA) MASTERCARD INC CL A SHO...					\$562.23
	04/20/12	Unassigned		12 JPM Apr 27 '12 \$43 Call w(JPM) JPMORGAN CHASE & CO C...					\$618.89
	04/20/12	Unassigned		1 ISRG Apr 27 '12 \$575 Call w(ISRG) INTUITIVE SURGICAL ...					\$627.23
	04/20/12	Unassigned		1 CMG Apr 27 '12 \$420 Call w(CMG) CHIPOTLE MEXICAN GRIL...					\$802.23
	04/20/12	Unassigned		12 AIG Apr 27 '12 \$32 Call w(AIG) AMERICAN INTL GROUP I...					\$654.88
	04/20/12	Unassigned		2 AAPL Apr 27 '12 \$590 Call w(AAPL) APPLE INC COM SHORT...					\$3,242.41
	04/17/12	Unassigned		1 PCLN Apr 21 '12 \$720 Call(PCLN) PRICELINE COM INC COM...					\$951.22
	04/17/12	Unassigned		2 AAPL Apr 21 '12 \$600 Call(AAPL) APPLE INC COM SHORT...					\$1,990.44
	04/17/12	Unassigned		8 QQQ Apr 21 '12 \$66 Call(QQQ) POWERSHARES QQQ TRUST, S...					\$465.93
	04/13/12	Unassigned		10 HD Apr 21 '12 \$50 Call(HD) HOME DEPOT INC COM SHORT...					\$984.38
	04/12/12	Unassigned		10 SSO Apr 21 '12 \$57 Call(SSO) PROSHARES ULTRA S&P 500...					\$684.41
	04/12/12	Unassigned		1 MA Apr 21 '12 \$435 Call(MA) MASTERCARD INC CL A SHORT...					\$501.23
	04/12/12	Unassigned		2 AAPL Apr 21 '12 \$630 Call(AAPL) APPLE INC COM SHORT...					\$1,790.44
	04/12/12	Unassigned		1 PCLN Apr 21 '12 \$740 Call(PCLN) PRICELINE COM INC COM...					\$1,431.21
	04/12/12	Unassigned		8 QQQ Apr 21 '12 \$67 Call(QQQ) POWERSHARES QQQ TRUST, S...					\$545.93
	04/12/12	Unassigned		15 WFC Apr 21 '12 \$34 Call(WFC) WELLS FARGO & CO NEW CO...					\$899.56
	04/12/12	Unassigned		1 CMG Apr 21 '12 \$435 Call(CMG) CHIPOTLE MEXICAN GRILL ...					\$832.23
	04/12/12	Unassigned		12 JPM Apr 21 '12 \$45 Call(JPM) JPMORGAN CHASE & CO COM...					\$886.88

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	04/12/12	Unassigned		8 AIG Apr 21 '12 \$34 Call(AIG) AMERICAN INTL GROUP INC ...	\$345.94
	04/12/12	Unassigned		8 AIG Apr 21 '12 \$33 Call(AIG) AMERICAN INTL GROUP INC ...	\$561.93
	04/11/12	Unassigned		1 ISRG Apr 21 '12 \$550 Call(ISRG) INTUITIVE SURGICAL IN...	\$1,234.22
	04/05/12	Unassigned		15 WFC Apr 13 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW ...	\$734.62
	04/05/12	Unassigned		10 SSO Apr 13 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 5...	\$548.38
	04/05/12	Unassigned		8 QQQ Apr 13 '12 \$68 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$341.91
	04/05/12	Unassigned		1 PCLN Apr 13 '12 \$755 Call w(PCLN) PRICELINE COM INC C...	\$1,137.22
	04/05/12	Unassigned		1 MA Apr 13 '12 \$440 Call w(MA) MASTERCARD INC CL A SHO...	\$576.23
	04/05/12	Unassigned		12 JPM Apr 13 '12 \$45 Call w(JPM) JPMORGAN CHASE & CO C...	\$586.89
	04/05/12	Unassigned		10 HD Apr 13 '12 \$50 Call w(HD) HOME DEPOT INC COM SHOR...	\$808.41
	04/05/12	Unassigned		1 CMG Apr 13 '12 \$425 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$425.24
	04/05/12	Unassigned		2 AAPL Apr 13 '12 \$635 Call w(AAPL) APPLE INC COM SHORT...	\$1,596.45
	03/29/12	Unassigned		15 WFC Apr 05 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW ...	\$509.63
	03/29/12	Unassigned		10 SSO Apr 05 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 5...	\$528.39
	03/29/12	Unassigned		8 QQQ Apr 05 '12 \$68 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$245.94
	03/29/12	Unassigned		1 PCLN Apr 05 '12 \$715 Call w(PCLN) PRICELINE COM INC C...	\$1,192.22
	03/29/12	Unassigned		12 JPM Apr 05 '12 \$46 Call w(JPM) JPMORGAN CHASE & CO C...	\$394.90
	03/29/12	Unassigned		10 HD Apr 05 '12 \$50 Call w(HD) HOME DEPOT INC COM SHOR...	\$318.42
	03/29/12	Unassigned		1 CMG Apr 05 '12 \$420 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$341.24
	03/29/12	Unassigned		2 AAPL Apr 05 '12 \$615 Call w(AAPL) APPLE INC COM SHORT...	\$1,300.46
	03/23/12	Unassigned		8 QQQ Mar 30 '12 \$67 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$349.91
	03/23/12	Unassigned		1 PCLN Mar 30 '12 \$715 Call w(PCLN) PRICELINE COM INC C...	\$1,084.23
	03/23/12	Unassigned		12 JPM Mar 30 '12 \$45 Call w(JPM) JPMORGAN CHASE & CO C...	\$730.89
	03/23/12	Unassigned		10 HD Mar 30 '12 \$49 Call w(HD) HOME DEPOT INC COM SHOR...	\$708.41
	03/23/12	Unassigned		1 CMG Mar 30 '12 \$415 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$429.24
	03/23/12	Unassigned		1 AAPL Mar 30 '12 \$600 Call w(AAPL) APPLE INC COM SHORT...	\$715.23
	03/23/12	Unassigned		1 AAPL Mar 30 '12 \$600 Call w(AAPL) APPLE INC COM SHORT...	\$991.23
	03/22/12	Unassigned		15 WFC Mar 30 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW ...	\$344.63
	03/22/12	Unassigned		10 SSO Mar 30 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 5...	\$458.42
	03/20/12	Unassigned		1 AAPL Mar 23 '12 \$605 Call w(AAPL) APPLE INC COM SHORT...	\$791.23
	03/16/12	Unassigned		10 HD Mar 23 '12 \$49 Call w(HD) HOME DEPOT INC COM SHOR...	\$498.42
	03/16/12	Unassigned		10 EEM Mar 23 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING...	\$558.38
	03/16/12	Unassigned		1 AAPL Mar 23 '12 \$590 Call w(AAPL) APPLE INC COM SHORT...	\$1,034.23
	03/15/12	Unassigned		15 WFC Mar 23 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW ...	\$644.62
	03/15/12	Unassigned		5 SSO Mar 23 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...	\$342.19
	03/15/12	Unassigned		5 SSO Mar 23 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...	\$357.19
	03/15/12	Unassigned		8 QQQ Mar 23 '12 \$67 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$261.94
	03/15/12	Unassigned		12 JPM Mar 23 '12 \$45 Call w(JPM) JPMORGAN CHASE & CO C...	\$802.89
	03/13/12	Unassigned		5 SSO Mar 17 '12 \$57 Call w(SSO) PROSHARES ULTRA S&P 500 ...	\$138.21
	03/13/12	Unassigned		5 EEM Mar 17 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING MA...	\$193.21
	03/08/12	Unassigned		15 WFC Mar 17 '12 \$31 Call w(WFC) WELLS FARGO & CO NEW CO...	\$730.60
	03/08/12	Unassigned		5 SSO Mar 17 '12 \$55 Call w(SSO) PROSHARES ULTRA S&P 500 ...	\$363.21
	03/08/12	Unassigned		8 QQQ Mar 17 '12 \$64 Call w(QQQ) POWERSHARES QQQ TRUST, S...	\$785.93
	03/08/12	Unassigned		12 JPM Mar 17 '12 \$41 Call w(JPM) JPMORGAN CHASE & CO COM...	\$442.90
	03/08/12	Unassigned		10 HD Mar 17 '12 \$48 Call w(HD) HOME DEPOT INC COM SHORT...	\$428.42
	03/08/12	Unassigned		18 AIG Mar 17 '12 \$29 Call w(AIG) AMERICAN INTL GROUP INC...	\$680.32
	03/08/12	Unassigned		5 EEM Mar 17 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING MA...	\$238.21

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

[Transactions](#) | 
 [Check Summary](#) | 
 [Deposit Summary](#) | 
 [Categories](#) | 
 [Reports](#)

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	03/07/12	Unassigned		1 AAPL Mar 17 '12 \$530 Call(AAPL) APPLE INC COM SHORT...	\$991.23
	03/02/12	Unassigned		6 JPM Mar 09 '12 \$41 Call w(JPM) JPMORGAN CHASE & CO CO...	\$261.45
	03/02/12	Unassigned		10 HD Mar 09 '12 \$47 Call w(HD) HOME DEPOT INC COM SHOR...	\$508.42
	03/02/12	Unassigned		1 AAPL Mar 09 '12 \$550 Call w(AAPL) APPLE INC COM SHORT...	\$666.23
	03/01/12	Unassigned		5 SSO Mar 09 '12 \$56 Call w(SSO) PROSHARES ULTRA S&P 50...	\$267.21
	03/01/12	Unassigned		7 QQQ Mar 09 '12 \$65 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$319.69
	03/01/12	Unassigned		6 JPM Mar 09 '12 \$41 Call w(JPM) JPMORGAN CHASE & CO CO...	\$161.45
	03/01/12	Unassigned		5 EEM Mar 09 '12 \$45 Call w(EEM) ISHARES MSCI EMERGING ...	\$187.21
	03/01/12	Unassigned		8 AIG Mar 09 '12 \$30 Call w(AIG) AMERICAN INTL GROUP IN...	\$229.94
	03/01/12	Unassigned		1 AIG Mar 09 '12 \$30 Call w(AIG) AMERICAN INTL GROUP IN...	\$24.24
	03/01/12	Unassigned		9 AIG Mar 09 '12 \$30 Call w(AIG) AMERICAN INTL GROUP IN...	\$363.18
	02/28/12	Unassigned		9 AIG Mar 02 '12 \$29 Call w(AIG) AMERICAN INTL GROUP IN...	\$237.18
	02/24/12	Unassigned		7 QQQ Mar 02 '12 \$64 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$326.69
	02/24/12	Unassigned		10 HD Mar 02 '12 \$47 Call w(HD) HOME DEPOT INC COM SHOR...	\$344.40
	02/24/12	Unassigned		1 AAPL Mar 02 '12 \$525 Call w(AAPL) APPLE INC COM SHORT...	\$503.24
	02/23/12	Unassigned		5 SSO Mar 02 '12 \$55 Call w(SSO) PROSHARES ULTRA S&P 50...	\$297.21
	02/23/12	Unassigned		25 MS Mar 02 '12 \$19 Call w(MS) MORGAN STANLEY COM NEW ...	\$877.04
	02/23/12	Unassigned		6 JPM Mar 02 '12 \$38 Call w(JPM) JPMORGAN CHASE & CO CO...	\$407.44
	02/23/12	Unassigned		6 IWM Mar 02 '12 \$83 Call w(IWM) ISHARES RUSSELL 2000 I...	\$467.44
	02/23/12	Unassigned		5 EEM Mar 02 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING ...	\$212.21
	02/21/12	Unassigned		3 SSO Feb 24 '12 \$55 Call w(SSO) PROSHARES ULTRA S&P 50...	\$162.72
	02/21/12	Unassigned		2 SSO Feb 24 '12 \$55 Call w(SSO) PROSHARES ULTRA S&P 50...	\$98.48
	02/21/12	Unassigned		6 JPM Feb 24 '12 \$39 Call w(JPM) JPMORGAN CHASE & CO CO...	\$185.45
	02/21/12	Unassigned		5 EEM Feb 24 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING ...	\$178.21
	02/17/12	Unassigned		7 QQQ Feb 24 '12 \$63 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$567.66
	02/17/12	Unassigned		25 MS Feb 24 '12 \$19 Call w(MS) MORGAN STANLEY COM NEW ...	\$1,098.03
	02/17/12	Unassigned		6 IWM Feb 24 '12 \$83 Call w(IWM) ISHARES RUSSELL 2000 I...	\$467.45
	02/17/12	Unassigned		10 HD Feb 24 '12 \$47 Call w(HD) HOME DEPOT INC COM SHOR...	\$554.39
	02/17/12	Unassigned		1 AAPL Feb 24 '12 \$505 Call w(AAPL) APPLE INC COM SHORT...	\$711.23
	02/14/12	Unassigned		3 AAPL Feb 18 '12 \$500 Call(AAPL) APPLE INC COM SHORT...	\$2,299.69
	02/14/12	Unassigned		60 XLF Feb 18 '12 \$14 Call(XLF) FINANCIAL SELECT SECTOR...	\$2,946.47
	02/14/12	Unassigned		3 XLF Feb 18 '12 \$14 Call(XLF) FINANCIAL SELECT SECTOR ...	\$145.73
	02/14/12	Unassigned		15 QQQ Feb 18 '12 \$63 Call(QQQ) POWERSHARES QQQ TRUST, ...	\$580.57
	02/14/12	Unassigned		7 HUM Feb 18 '12 \$87.50 Call(HUM) HUMANA INC COM SHORT...	\$686.66
	02/14/12	Unassigned		11 IWM Feb 18 '12 \$82 Call(IWM) ISHARES RUSSELL 2000 IN...	\$533.65
	02/14/12	Unassigned		10 HD Feb 18 '12 \$46 Call(HD) HOME DEPOT INC COM SHORT...	\$384.42
<b>Total Sold Short</b>					<b>\$82,645.77</b>

## Transaction History: Reports

Alerts | Transfer Money | Bill Pay | Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	04/27/12	Unassigned		8 WFC May 04 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW C...	\$149.90
	04/27/12	Unassigned		5 SSO May 04 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...	\$382.19
	04/27/12	Unassigned		4 SBUX May 04 '12 \$57.50 Call w(SBUX) STARBUCKS CORP CO...	\$348.96
	04/27/12	Unassigned		4 QQQ May 04 '12 \$67 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$280.97
	04/27/12	Unassigned		1 MA May 04 '12 \$460 Call w(MA) MASTERCARD INC CL A SHO...	\$1,292.22
	04/27/12	Unassigned		1 CMG May 04 '12 \$420 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$603.23
	04/27/12	Unassigned		8 AIG May 04 '12 \$35 Call w(AIG) AMERICAN INTL GROUP IN...	\$637.93
	04/27/12	Unassigned		2 AAPL May 04 '12 \$610 Call w(AAPL) APPLE INC COM SHORT...	\$1,148.46
	04/25/12	Unassigned		2 WFC Apr 27 '12 \$33 Call w(WFC) WELLS FARGO & CO NEW C...	\$70.48
	04/25/12	Unassigned		3 SSO Apr 27 '12 \$57 Call w(SSO) PROSHARES ULTRA S&P 50...	\$109.73
	04/25/12	Unassigned		1 SSO Apr 27 '12 \$57 Call w(SSO) PROSHARES ULTRA S&P 50...	\$32.23
	04/25/12	Unassigned		1 SSO Apr 27 '12 \$57 Call w(SSO) PROSHARES ULTRA S&P 50...	\$23.24
	04/25/12	Unassigned		1 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...	\$101.23
	04/25/12	Unassigned		1 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...	\$92.24
	04/25/12	Unassigned		1 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...	\$98.23
	04/25/12	Unassigned		1 SBUX Apr 27 '12 \$60 Call w(SBUX) STARBUCKS CORP COM S...	\$89.24
	04/25/12	Unassigned		1 QQQ Apr 27 '12 \$66 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$59.24
	04/25/12	Unassigned		1 MA Apr 27 '12 \$435 Call w(MA) MASTERCARD INC CL A SHO...	\$591.23
	04/25/12	Unassigned		1 CMG Apr 27 '12 \$410 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$491.23
	04/24/12	Unassigned		2 JPM Apr 27 '12 \$43 Call w(JPM) JPMORGAN CHASE & CO CO...	\$82.48
	04/24/12	Unassigned		6 HD Apr 27 '12 \$50 Call w(HD) HOME DEPOT INC COM SHORT...	\$887.42
	04/23/12	Unassigned		2 AIG Apr 27 '12 \$32 Call w(AIG) AMERICAN INTL GROUP IN...	\$90.48
	04/20/12	Unassigned		8 WFC Apr 27 '12 \$33 Call w(WFC) WELLS FARGO & CO NEW C...	\$281.91
	04/20/12	Unassigned		4 QQQ Apr 27 '12 \$66 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$264.96
	04/20/12	Unassigned		1 PCLN Apr 27 '12 \$710 Call w(PCLN) PRICELINE COM INC C...	\$1,294.22
	04/20/12	Unassigned		1 MA Apr 27 '12 \$440 Call w(MA) MASTERCARD INC CL A SHO...	\$502.23
	04/20/12	Unassigned		6 JPM Apr 27 '12 \$43 Call w(JPM) JPMORGAN CHASE & CO CO...	\$257.45
	04/20/12	Unassigned		1 CMG Apr 27 '12 \$420 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$627.23
	04/20/12	Unassigned		6 AIG Apr 27 '12 \$32 Call w(AIG) AMERICAN INTL GROUP IN...	\$311.44
	04/20/12	Unassigned		1 AAPL Apr 27 '12 \$590 Call w(AAPL) APPLE INC COM SHORT...	\$1,597.21
	04/20/12	Unassigned		1 AAPL Apr 27 '12 \$590 Call w(AAPL) APPLE INC COM SHORT...	\$1,602.20
	04/17/12	Unassigned		1 PCLN Apr 21 '12 \$720 Call(PCLN) PRICELINE COM INC COM...	\$991.22
	04/17/12	Unassigned		2 AAPL Apr 21 '12 \$600 Call(AAPL) APPLE INC COM SHORT...	\$1,990.44
	04/17/12	Unassigned		4 QQQ Apr 21 '12 \$66 Call(QQQ) POWERSHARES QQQ TRUST, S...	\$228.97
	04/12/12	Unassigned		1 MA Apr 21 '12 \$435 Call(MA) MASTERCARD INC CL A SHORT...	\$481.23
	04/12/12	Unassigned		1 AAPL Apr 21 '12 \$630 Call(AAPL) APPLE INC COM SHORT...	\$891.22
	04/12/12	Unassigned		1 PCLN Apr 21 '12 \$740 Call(PCLN) PRICELINE COM INC COM...	\$1,433.21
	04/12/12	Unassigned		4 QQQ Apr 21 '12 \$67 Call(QQQ) POWERSHARES QQQ TRUST, S...	\$272.97
	04/12/12	Unassigned		8 WFC Apr 21 '12 \$34 Call(WFC) WELLS FARGO & CO NEW COM...	\$429.94
	04/12/12	Unassigned		1 CMG Apr 21 '12 \$435 Call(CMG) CHIPOTLE MEXICAN GRILL ...	\$951.22
	04/12/12	Unassigned		6 JPM Apr 21 '12 \$45 Call(JPM) JPMORGAN CHASE & CO COM ...	\$453.44
	04/12/12	Unassigned		4 AIG Apr 21 '12 \$34 Call(AIG) AMERICAN INTL GROUP INC ...	\$164.97
	04/12/12	Unassigned		4 AIG Apr 21 '12 \$33 Call(AIG) AMERICAN INTL GROUP INC ...	\$276.97
	04/05/12	Unassigned		8 WFC Apr 13 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW C...	\$389.91
	04/05/12	Unassigned		5 SSO Apr 13 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...	\$262.19
	04/05/12	Unassigned		4 QQQ Apr 13 '12 \$68 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$148.96
	04/05/12	Unassigned		1 PCLN Apr 13 '12 \$755 Call w(PCLN) PRICELINE COM INC C...	\$1,148.22

## Transaction History: Reports

Alerts | Transfer Money | Bill Pay | Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	04/05/12	Unassigned		1 MA Apr 13 '12 \$440 Call w(MA) MASTERCARD INC CL A SHO...	\$573.23
	04/05/12	Unassigned		6 JPM Apr 13 '12 \$45 Call w(JPM) JPMORGAN CHASE & CO CO...	\$279.45
	04/05/12	Unassigned		5 HD Apr 13 '12 \$50 Call w(HD) HOME DEPOT INC COM SHORT...	\$377.21
	04/05/12	Unassigned		1 CMG Apr 13 '12 \$425 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$434.24
	04/05/12	Unassigned		1 AAPL Apr 13 '12 \$630 Call w(AAPL) APPLE INC COM SHORT...	\$1,033.22
	03/29/12	Unassigned		8 WFC Apr 05 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW C...	\$253.91
	03/29/12	Unassigned		5 SSO Apr 05 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...	\$257.21
	03/29/12	Unassigned		4 QQQ Apr 05 '12 \$68 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$112.96
	03/29/12	Unassigned		1 PCLN Apr 05 '12 \$715 Call w(PCLN) PRICELINE COM INC C...	\$1,199.22
	03/29/12	Unassigned		6 JPM Apr 05 '12 \$46 Call w(JPM) JPMORGAN CHASE & CO CO...	\$183.45
	03/29/12	Unassigned		5 HD Apr 05 '12 \$50 Call w(HD) HOME DEPOT INC COM SHORT...	\$147.21
	03/29/12	Unassigned		1 CMG Apr 05 '12 \$420 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$305.24
	03/29/12	Unassigned		1 AAPL Apr 05 '12 \$615 Call w(AAPL) APPLE INC COM SHORT...	\$605.23
	03/23/12	Unassigned		4 QQQ Mar 30 '12 \$67 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$180.96
	03/23/12	Unassigned		1 PCLN Mar 30 '12 \$715 Call w(PCLN) PRICELINE COM INC C...	\$1,061.23
	03/23/12	Unassigned		6 JPM Mar 30 '12 \$45 Call w(JPM) JPMORGAN CHASE & CO CO...	\$339.45
	03/23/12	Unassigned		5 HD Mar 30 '12 \$49 Call w(HD) HOME DEPOT INC COM SHORT...	\$352.21
	03/23/12	Unassigned		1 CMG Mar 30 '12 \$415 Call w(CMG) CHIPOTLE MEXICAN GRIL...	\$421.24
	03/23/12	Unassigned		1 AAPL Mar 30 '12 \$600 Call w(AAPL) APPLE INC COM SHORT...	\$991.23
	03/22/12	Unassigned		8 WFC Mar 30 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW C...	\$165.94
	03/22/12	Unassigned		5 SSO Mar 30 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...	\$222.19
	03/20/12	Unassigned		1 AAPL Mar 23 '12 \$605 Call w(AAPL) APPLE INC COM SHORT...	\$791.23
	03/16/12	Unassigned		5 HD Mar 23 '12 \$49 Call w(HD) HOME DEPOT INC COM SHORT...	\$242.21
	03/16/12	Unassigned		6 EEM Mar 23 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING ...	\$333.45
	03/15/12	Unassigned		8 WFC Mar 23 '12 \$34 Call w(WFC) WELLS FARGO & CO NEW C...	\$349.94
	03/15/12	Unassigned		5 SSO Mar 23 '12 \$58 Call w(SSO) PROSHARES ULTRA S&P 50...	\$337.19
	03/15/12	Unassigned		4 QQQ Mar 23 '12 \$67 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$128.96
	03/15/12	Unassigned		6 JPM Mar 23 '12 \$45 Call w(JPM) JPMORGAN CHASE & CO CO...	\$363.45
	03/08/12	Unassigned		8 WFC Mar 17 '12 \$31 Call(WFC) WELLS FARGO & CO NEW COM...	\$465.92
	03/08/12	Unassigned		5 SSO Mar 17 '12 \$55 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$363.21
	03/08/12	Unassigned		4 QQQ Mar 17 '12 \$64 Call(QQQ) POWERSHARES QQQ TRUST, S...	\$388.97
	03/08/12	Unassigned		6 JPM Mar 17 '12 \$41 Call(JPM) JPMORGAN CHASE & CO COM ...	\$213.45
	03/08/12	Unassigned		5 HD Mar 17 '12 \$48 Call(HD) HOME DEPOT INC COM SHORT...	\$208.21
	03/08/12	Unassigned		9 AIG Mar 17 '12 \$29 Call(AIG) AMERICAN INTL GROUP INC ...	\$327.18
	03/08/12	Unassigned		6 EEM Mar 17 '12 \$44 Call(EEM) ISHARES MSCI EMERGING MA...	\$287.45
	03/02/12	Unassigned		5 SSO Mar 09 '12 \$55 Call w(SSO) PROSHARES ULTRA S&P 50...	\$417.21
	03/02/12	Unassigned		4 QQQ Mar 09 '12 \$65 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$152.97
	03/02/12	Unassigned		6 JPM Mar 09 '12 \$41 Call w(JPM) JPMORGAN CHASE & CO CO...	\$249.45
	03/02/12	Unassigned		5 EEM Mar 09 '12 \$45 Call w(EEM) ISHARES MSCI EMERGING ...	\$142.21
	03/02/12	Unassigned		9 AIG Mar 09 '12 \$30 Call w(AIG) AMERICAN INTL GROUP IN...	\$322.18
	03/01/12	Unassigned		4 WFC Mar 09 '12 \$32 Call w(WFC) WELLS FARGO & CO NEW C...	\$84.97
	02/28/12	Unassigned		5 MS Mar 02 '12 \$19 Call w(MS) MORGAN STANLEY COM NEW S...	\$113.21
	02/28/12	Unassigned		5 AIG Mar 02 '12 \$29 Call w(AIG) AMERICAN INTL GROUP IN...	\$151.20
	02/28/12	Unassigned		4 AIG Mar 02 '12 \$29 Call w(AIG) AMERICAN INTL GROUP IN...	\$108.97
	02/24/12	Unassigned		5 SSO Mar 02 '12 \$55 Call w(SSO) PROSHARES ULTRA S&P 50...	\$297.21
	02/24/12	Unassigned		4 QQQ Mar 02 '12 \$64 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$164.97

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	02/24/12	Unassigned		5 HD Mar 02 '12 \$47 Call w(HD) HOME DEPOT INC COM SHORT...	\$167.21
	02/24/12	Unassigned		5 EEM Mar 02 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING ...	\$257.21
	02/23/12	Unassigned		6 JPM Mar 02 '12 \$38 Call w(JPM) JPMORGAN CHASE & CO CO...	\$407.44
	02/23/12	Unassigned		3 IWM Mar 02 '12 \$83 Call w(IWM) ISHARES RUSSELL 2000 I...	\$229.72
	02/21/12	Unassigned		5 SSO Feb 24 '12 \$55 Call w(SSO) PROSHARES ULTRA S&P 50...	\$248.21
	02/21/12	Unassigned		6 JPM Feb 24 '12 \$39 Call w(JPM) JPMORGAN CHASE & CO CO...	\$185.45
	02/21/12	Unassigned		5 EEM Feb 24 '12 \$44 Call w(EEM) ISHARES MSCI EMERGING ...	\$193.21
	02/17/12	Unassigned		4 QQQ Feb 24 '12 \$63 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$304.96
	02/17/12	Unassigned		13 MS Feb 24 '12 \$19 Call w(MS) MORGAN STANLEY COM NEW ...	\$580.14
	02/17/12	Unassigned		3 IWM Feb 24 '12 \$83 Call w(IWM) ISHARES RUSSELL 2000 I...	\$217.72
	02/17/12	Unassigned		3 HD Feb 24 '12 \$47 Call w(HD) HOME DEPOT INC COM SHORT...	\$177.72
	02/17/12	Unassigned		2 HD Feb 24 '12 \$47 Call w(HD) HOME DEPOT INC COM SHORT...	\$108.48
	02/14/12	Unassigned		2 AAPL Feb 18 '12 \$500 Call(AAPL) APPLE INC COM SHORT...	\$1,530.46
	02/14/12	Unassigned		32 XLF Feb 18 '12 \$14 Call(XLF) FINANCIAL SELECT SECTOR...	\$1,567.62
	02/14/12	Unassigned		7 QQQ Feb 18 '12 \$63 Call(QQQ) POWERSHARES QQQ TRUST, S...	\$266.68
	02/14/12	Unassigned		6 HUM Feb 18 '12 \$87.50 Call(HUM) HUMANA INC COM SHORT...	\$587.42
	02/14/12	Unassigned		5 IWM Feb 18 '12 \$82 Call(IWM) ISHARES RUSSELL 2000 IND...	\$288.21
<b>Total Sold Short</b>					<b>\$48,735.95</b>

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	12/09/11	Unassigned		1 GOOG Jan 19 '13 \$510 Call(GOOG) GOOGLE INC CL A SHORT...	\$14,990.96
	12/09/11	Unassigned		7 TJX Jan 19 '13 \$57.50 Call(TJX) TJX COS INC NEW COM S...	\$7,056.56
	12/09/11	Unassigned		1 NOV Jan 19 '13 \$50 Call(NOV) NATIONAL OILWELL VARCO I...	\$2,661.19
	12/09/11	Unassigned		1 HUM Jan 19 '13 \$60 Call(HUM) HUMANA INC COM SHORT...	\$2,911.19
	11/22/11	Unassigned		1 AAPL Jan 19 '13 \$270 Call(AAPL) APPLE INC COM SHORT...	\$12,920.00
	11/21/11	Unassigned		1 MA Jan 19 '13 \$260 Call(MA) MASTERCARD INC CL A SHORT...	\$11,511.02
	11/21/11	Unassigned		5 NOV Jan 19 '13 \$50 Call(NOV) NATIONAL OILWELL VARCO I...	\$11,537.97
	11/21/11	Unassigned		4 HUM Jan 19 '13 \$60 Call(HUM) HUMANA INC COM SHORT...	\$10,988.74
	09/23/11	Unassigned		8 QQQ Sep 30 '11 \$54 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$1,001.93
	09/23/11	Unassigned		1 AAPL Sep 30 '11 \$405 Call w(AAPL) APPLE INC COM SHORT...	\$812.23
	09/20/11	Unassigned		3 BIDU Sep 23 '11 \$150 Call w(BIDU) BAIDU INC SPON ADR ...	\$889.71
	09/16/11	Unassigned		10 EEM Sep 23 '11 \$41 Call w(EEM) ISHARES MSCI EMERGING...	\$454.38
	09/16/11	Unassigned		1 AAPL Sep 23 '11 \$400 Call w(AAPL) APPLE INC COM SHORT...	\$551.23
	09/16/11	Unassigned		7 XLE Sep 23 '11 \$67 Call w(XLE) ENERGY SELECT SECTOR S...	\$840.68
	09/16/11	Unassigned		8 QQQ Sep 23 '11 \$57 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$505.94
	09/16/11	Unassigned		7 GLD Sep 23 '11 \$177 Call w(GLD) SPDR GOLD SHARES SHOR...	\$1,568.66
	09/16/11	Unassigned		2 GLD Sep 23 '11 \$177 Call w(GLD) SPDR GOLD SHARES SHOR...	\$450.47
	09/16/11	Unassigned		2 GLD Sep 23 '11 \$177 Call w(GLD) SPDR GOLD SHARES SHOR...	\$450.47
	09/16/11	Unassigned		2 GLD Sep 23 '11 \$177 Call w(GLD) SPDR GOLD SHARES SHOR...	\$450.47
	09/09/11	Unassigned		3 BIDU Sep 17 '11 \$145 Call(BIDU) BAIDU INC SPON ADR RE...	\$1,099.70
	09/09/11	Unassigned		7 XLE Sep 17 '11 \$65 Call(XLE) ENERGY SELECT SECTOR SPD...	\$973.66

# Transaction History: Reports

- Transactions
- Check Summary
- Deposit Summary
- Categories
- Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	09/09/11	Unassigned		8 QQQ Sep 17 '11 \$53 Call(QQQ) POWERSHARES QQQ TRUST, S...	\$929.93
	09/09/11	Unassigned		1 AAPL Sep 17 '11 \$380 Call(AAPL) APPLE INC COM SHORT...	\$566.23
	09/09/11	Unassigned		10 EEM Sep 17 '11 \$40 Call(EEM) ISHARES MSCI EMERGING M...	\$1,124.40
	08/07/11	Unassigned		10 UGL Sep 17 '11 \$100 Call(UGL) PROSHARES ULTRA GOLD S...	\$6,284.30
	05/20/11	Unassigned		4 BIDU Jun 18 '11 \$135 Call(BIDU) BAIDU INC SPON ADR RE...	\$2,248.91
	05/20/11	Unassigned		11 UWM Jun 18 '11 \$48 Call(UWM) PROSHARES ULTRA RUSSELL...	\$1,908.63
	05/20/11	Unassigned		7 UGL Jun 18 '11 \$79 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$1,701.66
	05/20/11	Unassigned		9 QLD Jun 18 '11 \$92 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$2,235.11
	05/20/11	Unassigned		10 SSO Jun 18 '11 \$55 Call(SSO) PROSHARES ULTRA S&P 500...	\$1,144.36
	05/20/11	Unassigned		9 DIG Jun 18 '11 \$55 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,974.15
	05/05/11	Unassigned		1 AAPL Jan 19 '13 \$320 Call(AAPL) APPLE INC COM SHORT...	\$7,671.10
	04/27/11	Unassigned		10 SSO May 21 '11 \$54 Call(SSO) PROSHARES ULTRA S&P 500...	\$2,484.31
	04/27/11	Unassigned		9 QLD May 21 '11 \$92 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$4,485.04
	04/26/11	Unassigned		4 BIDU May 21 '11 \$150 Call(BIDU) BAIDU INC SPON ADR RE...	\$3,988.87
	04/25/11	Unassigned		2 EDC Jan 19 '13 \$39.35 Call(EDC) DIREXION DAILY EMERGI...	\$3,112.42
	04/21/11	Unassigned		6 EDC Jan 19 '13 \$39.35 Call(EDC) DIREXION DAILY EMERGI...	\$9,755.23
	04/20/11	Unassigned		2 UGL Oct 22 '11 \$72 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$1,990.44
	04/20/11	Unassigned		5 EEM Jan 19 '13 \$48 Call(EEM) ISHARES MSCI EMERGING MA...	\$3,598.12
	04/19/11	Unassigned		4 BIDU May 21 '11 \$145 Call(BIDU) BAIDU INC SPON ADR RE...	\$3,988.87
	04/19/11	Unassigned		5 EEM Jan 19 '13 \$46 Call(EEM) ISHARES MSCI EMERGING MA...	\$3,838.11
	04/18/11	Unassigned		4 UGL Oct 22 '11 \$70 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$4,312.86
	04/15/11	Unassigned		4 UGL Oct 22 '11 \$70 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$3,988.87
	04/14/11	Unassigned		4 UGL Oct 22 '11 \$68 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$4,124.87
	04/13/11	Unassigned		10 EEM Jan 19 '13 \$46 Call(EEM) ISHARES MSCI EMERGING M...	\$7,994.20
	03/31/11	Unassigned		10 UYM Jan 19 '13 \$45 Call(UYM) PROSHARES ULTRA BASIC M...	\$18,488.00
	03/25/11	Unassigned		1 NOV Jan 19 '13 \$70 Call(NOV) NATIONAL OILWELL VARCO I...	\$2,078.21
	03/23/11	Unassigned		12 NOV Jan 19 '13 \$70 Call(NOV) NATIONAL OILWELL VARCO ...	\$24,826.36
	03/23/11	Unassigned		10 UYM Jan 19 '13 \$40 Call(UYM) PROSHARES ULTRA BASIC M...	\$19,383.98
	03/23/11	Unassigned		1 NOV Jan 19 '13 \$65 Call(NOV) NATIONAL OILWELL VARCO I...	\$2,355.20
	03/21/11	Unassigned		3 AAPL Jan 19 '13 \$300 Call(AAPL) APPLE INC COM SHORT...	\$25,979.22
	03/21/11	Unassigned		18 QLD Jan 19 '13 \$67 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$49,391.30
	03/21/11	Unassigned		17 SSO Jan 19 '13 \$42 Call(SSO) PROSHARES ULTRA S&P 500...	\$24,122.54
	03/21/11	Unassigned		3 SSO Jan 19 '13 \$42 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$4,223.63
	03/21/11	Unassigned		16 DIG Jan 19 '13 \$42 Call(DIG) PROSHARES ULTRA OIL & G...	\$33,503.13
	03/21/11	Unassigned		2 DIG Jan 19 '13 \$42 Call(DIG) PROSHARES ULTRA OIL & GA...	\$4,214.39
	03/21/11	Unassigned		8 BIDU Jan 19 '13 \$105 Call(BIDU) BAIDU INC SPON ADR RE...	\$30,349.30
	03/21/11	Unassigned		5 UYM Jan 19 '13 \$40 Call(UYM) PROSHARES ULTRA BASIC MA...	\$9,298.01
	03/21/11	Unassigned		5 UYM Jan 19 '13 \$40 Call(UYM) PROSHARES ULTRA BASIC MA...	\$9,353.01
	03/21/11	Unassigned		5 CAT Jan 19 '13 \$95 Call(CAT) CATERPILLAR INC DEL COM ...	\$11,312.97
	03/18/11	Unassigned		2 QLD Jan 21 '12 \$65 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$4,750.38
	03/18/11	Unassigned		3 SSO Jan 21 '12 \$41 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$3,724.64
	03/18/11	Unassigned		3 UWM Jan 21 '12 \$36 Call(UWM) PROSHARES ULTRA RUSSELL ...	\$3,610.65
	03/18/11	Unassigned		1 DIG Jan 21 '12 \$44 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,641.21
	03/18/11	Unassigned		1 DIG Jan 21 '12 \$44 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,632.21
	03/17/11	Unassigned		12 NOV Jan 21 '12 \$60 Call(NOV) NATIONAL OILWELL VARCO ...	\$26,382.33
	03/17/11	Unassigned		20 QLD Jan 21 '12 \$65 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$47,975.79
	03/17/11	Unassigned		17 SSO Jan 21 '12 \$40 Call(SSO) PROSHARES ULTRA S&P 500...	\$21,228.60

# Transaction History: Reports

- Transactions
- Check Summary
- Deposit Summary
- Categories
- Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	03/17/11	Unassigned		5 CAT Jan 21 '12 \$90 Call(CAT) CATERPILLAR INC DEL COM ...	\$9,633.00
	03/17/11	Unassigned		20 UWM Jan 21 '12 \$35 Call(UWM) PROSHARES ULTRA RUSSELL...	\$24,976.24
	03/17/11	Unassigned		8 BIDU Jan 21 '12 \$100 Call(BIDU) BAIDU INC SPON ADR RE...	\$26,385.38
	03/17/11	Unassigned		16 DIG Jan 21 '12 \$43 Call(DIG) PROSHARES ULTRA OIL & G...	\$25,579.28
	03/17/11	Unassigned		3 AAPL Jan 21 '12 \$270 Call(AAPL) APPLE INC COM SHORT...	\$25,639.22
	03/03/11	Unassigned		3 UYM Mar 19 '11 \$54 Call(UYM) PROSHARES ULTRA BASIC MA...	\$322.71
	03/03/11	Unassigned		1 UWM Mar 19 '11 \$49 Call(UWM) PROSHARES ULTRA RUSSELL ...	\$81.24
	03/03/11	Unassigned		1 QLD Mar 19 '11 \$94 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$164.24
	03/02/11	Unassigned		1 BIDU Mar 19 '11 \$125 Call(BIDU) BAIDU INC SPON ADR RE...	\$159.24
	03/02/11	Unassigned		4 SSO Mar 19 '11 \$54 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$260.94
	03/02/11	Unassigned		3 NOV Mar 19 '11 \$80 Call(NOV) NATIONAL OILWELL VARCO I...	\$601.70
	03/02/11	Unassigned		1 DIG Mar 19 '11 \$60 Call(DIG) PROSHARES ULTRA OIL & GA...	\$159.24
	02/17/11	Unassigned		3 UYM Mar 19 '11 \$58 Call(UYM) PROSHARES ULTRA BASIC MA...	\$482.71
	02/17/11	Unassigned		1 BIDU Mar 19 '11 \$130 Call(BIDU) BAIDU INC SPON ADR RE...	\$412.24
	02/17/11	Unassigned		9 QLD Mar 19 '11 \$97 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$1,960.09
	02/17/11	Unassigned		2 QLD Mar 19 '11 \$97 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$424.47
	02/16/11	Unassigned		19 UYM Mar 19 '11 \$57 Call(UYM) PROSHARES ULTRA BASIC M...	\$3,173.41
	02/16/11	Unassigned		15 QLD Mar 19 '11 \$96 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$3,719.46
	02/16/11	Unassigned		14 NOV Mar 19 '11 \$85 Call(NOV) NATIONAL OILWELL VARCO ...	\$2,043.27
	02/16/11	Unassigned		42 FAS Mar 19 '11 \$36 Call(FAS) DIREXION DAILY FINANCIA...	\$4,163.81
	02/16/11	Unassigned		21 SSO Mar 19 '11 \$55 Call(SSO) PROSHARES ULTRA S&P 500...	\$2,583.91
	02/16/11	Unassigned		9 DIG Mar 19 '11 \$59 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,222.10
	02/14/11	Unassigned		28 UWM Mar 19 '11 \$49 Call(UWM) PROSHARES ULTRA RUSSELL...	\$3,502.53
	02/14/11	Unassigned		9 BIDU Mar 19 '11 \$130 Call(BIDU) BAIDU INC SPON ADR RE...	\$4,309.04
	02/14/11	Unassigned		12 DIG Mar 19 '11 \$58 Call(DIG) PROSHARES ULTRA OIL & G...	\$2,050.80
	02/03/11	Unassigned		2 UWM Feb 19 '11 \$45 Call(UWM) PROSHARES ULTRA RUSSELL ...	\$188.47
	02/03/11	Unassigned		3 QLD Feb 19 '11 \$90 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$520.70
	02/03/11	Unassigned		2 UYM Feb 19 '11 \$54 Call(UYM) PROSHARES ULTRA BASIC MA...	\$198.47
	02/02/11	Unassigned		13 UWM Feb 19 '11 \$45 Call(UWM) PROSHARES ULTRA RUSSELL...	\$1,438.04
	02/01/11	Unassigned		13 UWM Feb 19 '11 \$45 Call(UWM) PROSHARES ULTRA RUSSELL...	\$1,529.04
	01/26/11	Unassigned		2 UWM Feb 19 '11 \$45 Call(UWM) PROSHARES ULTRA RUSSELL ...	\$202.47
	01/26/11	Unassigned		2 SSO Feb 19 '11 \$52 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$162.47
	01/26/11	Unassigned		1 BIDU Feb 19 '11 \$110 Call(BIDU) BAIDU INC SPON ADR RE...	\$408.24
	01/26/11	Unassigned		3 UYM Feb 19 '11 \$52 Call(UYM) PROSHARES ULTRA BASIC MA...	\$349.71
	01/24/11	Unassigned		20 SSO Feb 19 '11 \$51 Call(SSO) PROSHARES ULTRA S&P 500...	\$2,244.66
	01/24/11	Unassigned		2 SSO Feb 19 '11 \$51 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$214.47
	01/24/11	Unassigned		22 DIG Feb 19 '11 \$50 Call(DIG) PROSHARES ULTRA OIL & G...	\$2,593.13
	01/20/11	Unassigned		9 NOV Feb 19 '11 \$70 Call(NOV) NATIONAL OILWELL VARCO I...	\$1,645.09
	01/20/11	Unassigned		6 NOV Feb 19 '11 \$70 Call(NOV) NATIONAL OILWELL VARCO I...	\$1,101.39
	01/20/11	Unassigned		15 XME Feb 19 '11 \$68 Call(XME) SPDR S&P METALS & MININ...	\$2,830.48
	01/20/11	Unassigned		16 UWM Feb 19 '11 \$43 Call(UWM) PROSHARES ULTRA RUSSELL...	\$2,879.72
	01/20/11	Unassigned		9 UWM Feb 19 '11 \$43 Call(UWM) PROSHARES ULTRA RUSSELL ...	\$1,650.09
	01/20/11	Unassigned		9 QLD Feb 19 '11 \$88 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$2,212.08
	01/20/11	Unassigned		15 QLD Feb 19 '11 \$87 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$3,899.46
	01/20/11	Unassigned		50 FAS Feb 19 '11 \$30 Call(FAS) DIREXION DAILY FINANCIA...	\$7,953.62
	01/20/11	Unassigned		35 EDC Feb 19 '11 \$40 Call(EDC) DIREXION DAILY EMERGING...	\$7,525.10
	01/20/11	Unassigned		3 EDC Feb 19 '11 \$40 Call(EDC) DIREXION DAILY EMERGING ...	\$649.70



## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	01/20/11	Unassigned		8 BIDU Feb 19 '11 \$105 Call(BIDU) BAIDU INC SPON ADR RE...	\$4,261.80
	01/20/11	Unassigned		1 BIDU Feb 19 '11 \$105 Call(BIDU) BAIDU INC SPON ADR RE...	\$521.23
	01/20/11	Unassigned		11 UYM Feb 19 '11 \$49 Call(UYM) PROSHARES ULTRA BASIC M...	\$2,297.55
	01/20/11	Unassigned		8 UYM Feb 19 '11 \$49 Call(UYM) PROSHARES ULTRA BASIC MA...	\$1,665.85
	01/12/11	Unassigned		6 XME Jan 22 '11 \$70 Call(XME) SPDR S&P METALS & MINING...	\$1,253.39
	01/12/11	Unassigned		9 UWM Jan 22 '11 \$44 Call(UWM) PROSHARES ULTRA RUSSELL2...	\$1,335.10
	01/11/11	Unassigned		9 FAS Jan 22 '11 \$30 Call(FAS) DIREXION DAILY FINANCIAL...	\$768.11
	01/07/11	Unassigned		9 FAS Jan 22 '11 \$30 Call(FAS) DIREXION DAILY FINANCIAL...	\$804.11
	01/07/11	Unassigned		6 NOV Jan 22 '11 \$65 Call(NOV) NATIONAL OILWELL VARCO I...	\$1,187.39
	01/05/11	Unassigned		9 FAS Jan 22 '11 \$30 Call(FAS) DIREXION DAILY FINANCIAL...	\$1,290.10
	01/05/11	Unassigned		8 BIDU Jan 22 '11 \$102 Call(BIDU) BAIDU INC SPON ADR RE...	\$3,185.83
	01/05/11	Unassigned		2 QLD Jan 22 '11 \$83 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$690.46
	01/04/11	Unassigned		9 FAS Jan 22 '11 \$30 Call(FAS) DIREXION DAILY FINANCIAL...	\$966.11
	01/03/11	Unassigned		13 QLD Jan 22 '11 \$83 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$4,531.99
	01/03/11	Unassigned		3 AGQ Jan 22 '11 \$160 Call(AGQ) PROSHARES ULTRA SILVER ...	\$2,932.67
<b>Total Sold Short</b>					<b>\$764,001.77</b>

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	12/09/11	Unassigned		1 MA Jan 19 '13 \$290 Call(MA) MASTERCARD INC CL A SHORT...	\$10,941.03
	12/09/11	Unassigned		4 TJX Jan 19 '13 \$57.50 Call(TJX) TJX COS INC NEW COM S...	\$4,028.90
	12/09/11	Unassigned		1 NOV Jan 19 '13 \$50 Call(NOV) NATIONAL OILWELL VARCO I...	\$2,661.19
	12/09/11	Unassigned		1 HUM Jan 19 '13 \$60 Call(HUM) HUMANA INC COM SHORT...	\$2,911.19
	11/22/11	Unassigned		1 AAPL Jan 19 '13 \$270 Call(AAPL) APPLE INC COM SHORT...	\$12,959.00
	11/21/11	Unassigned		3 NOV Jan 19 '13 \$50 Call(NOV) NATIONAL OILWELL VARCO I...	\$6,949.59
	11/21/11	Unassigned		2 HUM Jan 19 '13 \$60 Call(HUM) HUMANA INC COM SHORT...	\$5,490.38
	09/23/11	Unassigned		1 AAPL Sep 30 '11 \$405 Call w(AAPL) APPLE INC COM SHORT...	\$815.23
	09/16/11	Unassigned		7 EEM Sep 23 '11 \$40 Call w(EEM) ISHARES MSCI EMERGING ...	\$676.68
	09/16/11	Unassigned		2 BIDU Sep 23 '11 \$150 Call w(BIDU) BAIDU INC SPON ADR ...	\$428.48
	09/16/11	Unassigned		1 AAPL Sep 23 '11 \$400 Call w(AAPL) APPLE INC COM SHORT...	\$528.23
	09/16/11	Unassigned		4 XLE Sep 23 '11 \$67 Call w(XLE) ENERGY SELECT SECTOR S...	\$448.97
	09/16/11	Unassigned		5 QQQ Sep 23 '11 \$57 Call w(QQQ) POWERSHARES QQQ TRUST,...	\$258.21
	09/16/11	Unassigned		7 GLD Sep 23 '11 \$176 Call w(GLD) SPDR GOLD SHARES SHOR...	\$1,806.66
	09/09/11	Unassigned		2 BIDU Sep 17 '11 \$145 Call(BIDU) BAIDU INC SPON ADR RE...	\$700.47
	09/09/11	Unassigned		4 XLE Sep 17 '11 \$65 Call(XLE) ENERGY SELECT SECTOR SPD...	\$548.95
	09/09/11	Unassigned		5 QQQ Sep 17 '11 \$53 Call(QQQ) POWERSHARES QQQ TRUST, S...	\$548.18
	09/09/11	Unassigned		1 AAPL Sep 17 '11 \$380 Call(AAPL) APPLE INC COM SHORT...	\$561.23
	09/09/11	Unassigned		7 EEM Sep 17 '11 \$40 Call(EEM) ISHARES MSCI EMERGING MA...	\$756.66
	08/07/11	Unassigned		5 UGL Sep 17 '11 \$100 Call(UGL) PROSHARES ULTRA GOLD SH...	\$3,188.15
	05/20/11	Unassigned		2 BIDU Jun 18 '11 \$135 Call(BIDU) BAIDU INC SPON ADR RE...	\$1,110.46

## Transaction History: Reports

Alerts | Transfer Money | Bill Pay | Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	05/20/11	Unassigned		5 UWM Jun 18 '11 \$48 Call(UWM) PROSHARES ULTRA RUSSELL ...	\$888.20
	05/20/11	Unassigned		3 UGL Jun 18 '11 \$79 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$694.71
	05/20/11	Unassigned		4 QLD Jun 18 '11 \$92 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$968.94
	05/20/11	Unassigned		4 SSO Jun 18 '11 \$55 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$452.95
	05/20/11	Unassigned		4 DIG Jun 18 '11 \$55 Call(DIG) PROSHARES ULTRA OIL & GA...	\$928.96
	05/06/11	Unassigned		1 AAPL Jan 19 '13 \$320 Call(AAPL) APPLE INC COM SHORT...	\$7,661.10
	04/27/11	Unassigned		5 SSO May 21 '11 \$54 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$1,238.16
	04/27/11	Unassigned		4 QLD May 21 '11 \$92 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$1,988.91
	04/26/11	Unassigned		2 BIDU May 21 '11 \$150 Call(BIDU) BAIDU INC SPON ADR RE...	\$1,990.44
	04/25/11	Unassigned		1 EDC Jan 19 '13 \$39.35 Call(EDC) DIREXION DAILY EMERGI...	\$1,562.21
	04/21/11	Unassigned		4 EDC Jan 19 '13 \$39.35 Call(EDC) DIREXION DAILY EMERGI...	\$6,512.82
	04/20/11	Unassigned		1 UGL Oct 22 '11 \$72 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$991.23
	04/20/11	Unassigned		2 EEM Jan 19 '13 \$48 Call(EEM) ISHARES MSCI EMERGING MA...	\$1,434.45
	04/19/11	Unassigned		3 BIDU May 21 '11 \$145 Call(BIDU) BAIDU INC SPON ADR RE...	\$2,989.66
	04/19/11	Unassigned		3 EEM Jan 19 '13 \$46 Call(EEM) ISHARES MSCI EMERGING MA...	\$2,299.67
	04/18/11	Unassigned		2 UGL Oct 22 '11 \$70 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$2,168.43
	04/15/11	Unassigned		2 UGL Oct 22 '11 \$70 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$1,950.44
	04/14/11	Unassigned		2 UGL Oct 22 '11 \$68 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$2,058.44
	04/13/11	Unassigned		5 EEM Jan 19 '13 \$46 Call(EEM) ISHARES MSCI EMERGING MA...	\$3,983.11
	03/23/11	Unassigned		3 UYM Jan 19 '13 \$45 Call(UYM) PROSHARES ULTRA BASIC MA...	\$5,149.62
	03/23/11	Unassigned		7 NOV Jan 19 '13 \$65 Call(NOV) NATIONAL OILWELL VARCO I...	\$16,216.34
	03/21/11	Unassigned		2 AAPL Jan 19 '13 \$280 Call(AAPL) APPLE INC COM SHORT...	\$19,284.10
	03/21/11	Unassigned		5 QLD Jan 19 '13 \$67 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$13,720.91
	03/21/11	Unassigned		4 QLD Jan 19 '13 \$67 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$11,032.73
	03/21/11	Unassigned		10 SSO Jan 19 '13 \$42 Call(SSO) PROSHARES ULTRA S&P 500...	\$14,088.08
	03/21/11	Unassigned		6 DIG Jan 19 '13 \$42 Call(DIG) PROSHARES ULTRA OIL & GA...	\$12,561.17
	03/21/11	Unassigned		3 DIG Jan 19 '13 \$42 Call(DIG) PROSHARES ULTRA OIL & GA...	\$6,338.59
	03/21/11	Unassigned		5 BIDU Jan 19 '13 \$105 Call(BIDU) BAIDU INC SPON ADR RE...	\$19,076.82
	03/21/11	Unassigned		4 UYM Jan 19 '13 \$40 Call(UYM) PROSHARES ULTRA BASIC MA...	\$7,432.80
	03/21/11	Unassigned		3 UYM Jan 19 '13 \$40 Call(UYM) PROSHARES ULTRA BASIC MA...	\$5,602.61
	03/18/11	Unassigned		7 NOV Jan 21 '12 \$60 Call(NOV) NATIONAL OILWELL VARCO I...	\$16,051.35
	03/18/11	Unassigned		11 QLD Jan 21 '12 \$65 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$26,548.08
	03/18/11	Unassigned		10 SSO Jan 21 '12 \$41 Call(SSO) PROSHARES ULTRA S&P 500...	\$12,384.12
	03/18/11	Unassigned		11 UWM Jan 21 '12 \$35 Call(UWM) PROSHARES ULTRA RUSSELL...	\$13,513.34
	03/18/11	Unassigned		5 BIDU Jan 21 '12 \$100 Call(BIDU) BAIDU INC SPON ADR RE...	\$16,487.87
	03/18/11	Unassigned		1 DIG Jan 21 '12 \$45 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,561.21
	03/18/11	Unassigned		1 DIG Jan 21 '12 \$45 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,571.21
	03/18/11	Unassigned		1 DIG Jan 21 '12 \$45 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,591.21
	03/18/11	Unassigned		6 DIG Jan 21 '12 \$43 Call(DIG) PROSHARES ULTRA OIL & GA...	\$9,887.22
	03/18/11	Unassigned		2 AAPL Jan 21 '12 \$320 Call(AAPL) APPLE INC COM SHORT...	\$10,700.27
	03/03/11	Unassigned		1 UYM Mar 19 '11 \$54 Call(UYM) PROSHARES ULTRA BASIC MA...	\$102.24
	03/03/11	Unassigned		2 UWM Mar 19 '11 \$49 Call(UWM) PROSHARES ULTRA RUSSELL ...	\$170.47
	03/03/11	Unassigned		1 DIG Mar 19 '11 \$62 Call(DIG) PROSHARES ULTRA OIL & GA...	\$113.24
	02/17/11	Unassigned		3 DIG Mar 19 '11 \$60 Call(DIG) PROSHARES ULTRA OIL & GA...	\$418.71
	02/16/11	Unassigned		13 UYM Mar 19 '11 \$57 Call(UYM) PROSHARES ULTRA BASIC M...	\$2,170.02
	02/16/11	Unassigned		13 UWM Mar 19 '11 \$49 Call(UWM) PROSHARES ULTRA RUSSELL...	\$1,767.03
	02/16/11	Unassigned		6 BIDU Mar 19 '11 \$130 Call(BIDU) BAIDU INC SPON ADR RE...	\$2,673.36

## Transaction History: Reports

Alerts | Transfer Money | Bill Pay | Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	02/16/11	Unassigned		15 QLD Mar 19 '11 \$96 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$3,734.46
	02/16/11	Unassigned		9 NOV Mar 19 '11 \$85 Call(NOV) NATIONAL OILWELL VARCO I...	\$1,294.10
	02/16/11	Unassigned		27 FAS Mar 19 '11 \$36 Call(FAS) DIREXION DAILY FINANCIA...	\$2,756.31
	02/14/11	Unassigned		9 DIG Mar 19 '11 \$58 Call(DIG) PROSHARES ULTRA OIL & GA...	\$1,591.09
	01/26/11	Unassigned		5 UYM Feb 19 '11 \$49 Call(UYM) PROSHARES ULTRA BASIC MA...	\$1,238.16
	01/24/11	Unassigned		13 SSO Feb 19 '11 \$51 Call(SSO) PROSHARES ULTRA S&P 500...	\$1,490.04
	01/24/11	Unassigned		13 DIG Feb 19 '11 \$50 Call(DIG) PROSHARES ULTRA OIL & G...	\$1,529.04
	01/20/11	Unassigned		6 NOV Feb 19 '11 \$70 Call(NOV) NATIONAL OILWELL VARCO I...	\$1,107.39
	01/20/11	Unassigned		3 NOV Feb 19 '11 \$70 Call(NOV) NATIONAL OILWELL VARCO I...	\$551.70
	01/20/11	Unassigned		13 UWM Feb 19 '11 \$44 Call(UWM) PROSHARES ULTRA RUSSELL...	\$1,663.03
	01/20/11	Unassigned		15 QLD Feb 19 '11 \$89 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$3,059.48
	01/20/11	Unassigned		30 FAS Feb 19 '11 \$30 Call(FAS) DIREXION DAILY FINANCIA...	\$4,768.97
	01/20/11	Unassigned		24 EDC Feb 19 '11 \$40 Call(EDC) DIREXION DAILY EMERGING...	\$5,157.56
	01/20/11	Unassigned		6 BIDU Feb 19 '11 \$105 Call(BIDU) BAIDU INC SPON ADR RE...	\$3,339.35
	01/20/11	Unassigned		7 UYM Feb 19 '11 \$49 Call(UYM) PROSHARES ULTRA BASIC MA...	\$1,418.63
	01/20/11	Unassigned		1 UYM Feb 19 '11 \$49 Call(UYM) PROSHARES ULTRA BASIC MA...	\$206.24
	01/12/11	Unassigned		4 XME Jan 22 '11 \$70 Call(XME) SPDR S&P METALS & MINING...	\$832.93
	01/12/11	Unassigned		2 UWM Jan 22 '11 \$44 Call(UWM) PROSHARES ULTRA RUSSELL2...	\$290.47
	01/07/11	Unassigned		4 FAS Jan 22 '11 \$30 Call(FAS) DIREXION DAILY FINANCIAL...	\$352.94
	01/07/11	Unassigned		3 NOV Jan 22 '11 \$65 Call(NOV) NATIONAL OILWELL VARCO I...	\$589.70
	01/06/11	Unassigned		16 QLD Jan 22 '11 \$85 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$3,979.71
	01/05/11	Unassigned		9 FAS Jan 22 '11 \$30 Call(FAS) DIREXION DAILY FINANCIAL...	\$1,281.10
	01/05/11	Unassigned		6 BIDU Jan 22 '11 \$102 Call(BIDU) BAIDU INC SPON ADR RE...	\$2,387.37
	01/04/11	Unassigned		9 FAS Jan 22 '11 \$30 Call(FAS) DIREXION DAILY FINANCIAL...	\$957.11
	01/03/11	Unassigned		2 EET Jan 22 '11 \$110 Call(EET) PROSHARES ULTRA MSCI EM...	\$990.46
	01/03/11	Unassigned		1 AGQ Jan 22 '11 \$160 Call(AGQ) PROSHARES ULTRA SILVER ...	\$999.23
<b>Total Sold Short</b>					<b>\$396,861.96</b>

## Transaction History: Reports

Alerts | Transfer Money | Bill Pay | Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	12/30/10	Unassigned		13 UYM Jan 22 '11 \$50 Call(UYM) PROSHARES ULTRA BASIC M...	\$3,232.02
	12/29/10	Unassigned		6 EET Jan 22 '11 \$105 Call(EET) PROSHARES ULTRA MSCI EM...	\$3,107.37
	12/29/10	Unassigned		6 EET Jan 22 '11 \$105 Call(EET) PROSHARES ULTRA MSCI EM...	\$2,987.37
	12/20/10	Unassigned		8 XME Jan 22 '11 \$67 Call(XME) SPDR S&P METALS & MINING...	\$1,985.86
	12/20/10	Unassigned		9 NOV Jan 22 '11 \$64 Call(NOV) NATIONAL OILWELL VARCO L...	\$2,235.10
	12/20/10	Unassigned		11 UYM Jan 22 '11 \$48 Call(UYM) PROSHARES ULTRA BASIC M...	\$2,623.56
	12/20/10	Unassigned		9 UGL Jan 22 '11 \$66 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$2,775.09
	12/17/10	Unassigned		3 FFIV Jan 22 '11 \$140 Call(FFIV) F5 NETWORKS INC COM S...	\$2,062.68
	12/17/10	Unassigned		3 CRM Jan 22 '11 \$140 Call(CRM) SALESFORCE COM INC COM ...	\$1,609.69
	12/17/10	Unassigned		16 UWM Jan 22 '11 \$42 Call(UWM) PROSHARES ULTRA RUSSELL...	\$3,099.73
	12/17/10	Unassigned		15 SLW Jan 22 '11 \$37 Call(SLW) SILVER WHEATON CORP COM...	\$3,730.49
	12/17/10	Unassigned		9 QLD Jan 22 '11 \$82 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$2,730.09
	09/21/10	Unassigned		49 SSO Oct 16 '10 \$40 Call(SSO) PROSHARES ULTRA S&P 500...	\$5,834.50
	09/16/10	Unassigned		4 AAPL Oct 16 '10 \$270 Call(AAPL) APPLE INC COM SHORT...	\$3,988.89
	09/15/10	Unassigned		3 AAPL Oct 16 '10 \$270 Call(AAPL) APPLE INC COM SHORT...	\$2,389.67
	09/14/10	Unassigned		25 UGL Oct 16 '10 \$55 Call(UGL) PROSHARES ULTRA GOLD SH...	\$6,222.81
	09/14/10	Unassigned		19 QLD Oct 16 '10 \$64 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$3,458.44
	09/14/10	Unassigned		11 QLD Oct 16 '10 \$64 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$1,949.56
	09/14/10	Unassigned		25 BIDU Oct 16 '10 \$90 Call(BIDU) BAIDU INC SPON ADR RE...	\$5,301.83
	08/20/10	Unassigned		1 SSO Sep 18 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$97.22
	08/20/10	Unassigned		10 BIDU Sep 18 '10 \$84 Call(BIDU) BAIDU INC SPON ADR RE...	\$2,618.32
	08/20/10	Unassigned		10 BIDU Sep 18 '10 \$84 Call(BIDU) BAIDU INC SPON ADR RE...	\$2,618.32
	08/20/10	Unassigned		1 BIDU Sep 18 '10 \$84 Call(BIDU) BAIDU INC SPON ADR REP...	\$251.22
	08/20/10	Unassigned		4 BIDU Sep 18 '10 \$84 Call(BIDU) BAIDU INC SPON ADR REP...	\$1,188.93
	08/20/10	Unassigned		1 CAT Sep 18 '10 \$70 Call(CAT) CATERPILLAR INC DEL COM ...	\$161.22
	08/19/10	Unassigned		48 SSO Sep 18 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500...	\$5,955.25
	08/17/10	Unassigned		1 SNDK Sep 18 '10 \$45 Call(SNDK) SANDISK CORP COM SHORT...	\$187.22
	08/17/10	Unassigned		30 QLD Sep 18 '10 \$57 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$8,968.94
	08/17/10	Unassigned		1 EEM Sep 18 '10 \$43 Call(EEM) ISHARES MSCI EMERGING MA...	\$57.22
	08/16/10	Unassigned		1 MWE Sep 18 '10 \$35 Call(MWE) MARKWEST ENERGY PARTNERS...	\$91.22
	08/13/10	Unassigned		1 VMW Sep 18 '10 \$80 Call(VMW) VMWARE INC CL A COM SHOR...	\$226.22
	08/01/10	Unassigned		4 BIDU Aug 21 '10 \$85 Call(BIDU) BAIDU INC SPON ADR REP...	\$1,188.93
	07/26/10	Unassigned		7 SSO Aug 21 '10 \$39 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$560.65
	07/26/10	Unassigned		1 SSO Aug 21 '10 \$39 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$74.21
	07/26/10	Unassigned		6 QLD Aug 21 '10 \$61 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$983.41
	07/23/10	Unassigned		5 BIDU Aug 21 '10 \$80 Call(BIDU) BAIDU INC SPON ADR REP...	\$1,278.16
	07/22/10	Unassigned		1 VMW Aug 21 '10 \$80 Call(VMW) VMWARE INC CL A COM SHOR...	\$142.21
	07/22/10	Unassigned		9 SSO Aug 21 '10 \$38 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$731.10
	07/22/10	Unassigned		1 SSO Aug 21 '10 \$38 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$74.21
	07/22/10	Unassigned		6 QLD Aug 21 '10 \$60 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$1,037.41
	07/22/10	Unassigned		5 BIDU Aug 21 '10 \$80 Call(BIDU) BAIDU INC SPON ADR REP...	\$993.17
	07/15/10	Unassigned		1 CAT Aug 21 '10 \$67.50 Call(CAT) CATERPILLAR INC DEL C...	\$228.21
	07/14/10	Unassigned		10 SSO Aug 21 '10 \$38 Call(SSO) PROSHARES ULTRA S&P 500...	\$1,264.34
	07/14/10	Unassigned		6 QLD Aug 21 '10 \$60 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$1,367.40
	07/14/10	Unassigned		18 EEM Aug 21 '10 \$41 Call(EEM) ISHARES MSCI EMERGING M...	\$1,886.22
	07/13/10	Unassigned		12 QLD Aug 21 '10 \$58 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$2,838.79
	07/13/10	Unassigned		3 AAPL Aug 21 '10 \$260 Call(AAPL) APPLE INC COM SHORT...	\$2,890.67

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

[Transactions](#) | 
 [Check Summary](#) | 
 [Deposit Summary](#) | 
 [Categories](#) | 
 [Reports](#)

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	07/09/10	Unassigned		10 BIDU Aug 21 '10 \$72.50 Call(BIDU) BAIDU INC SPON ADR...	\$4,644.29
	07/09/10	Unassigned		17 SSO Aug 21 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500...	\$2,825.96
	07/09/10	Unassigned		2 SSO Aug 21 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$318.46
	07/09/10	Unassigned		1 SSO Aug 21 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$157.21
	07/07/10	Unassigned		1 SNDK Aug 21 '10 \$43 Call(SNDK) SANDISK CORP COM SHORT...	\$354.21
	07/07/10	Unassigned		1 BIDU Aug 21 '10 \$70 Call(BIDU) BAIDU INC SPON ADR REP...	\$622.20
	07/02/10	Unassigned		1 SSO Aug 21 '10 \$32 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$243.21
	07/02/10	Unassigned		1 SDS Aug 21 '10 \$38 Call(SDS) PROSHARES ULTRASHORT S&P...	\$315.21
	06/24/10	Unassigned		1 CPNO Jul 17 '10 \$25 Call(CPNO) COPANO ENERGY L L C CO...	\$91.21
	06/22/10	Unassigned		3 SM Nov 20 '10 \$40 Call(SM) SM ENERGY CO COM SHORT...	\$2,333.68
	06/18/10	Unassigned		2 GLD Dec 18 '10 \$115 Call(GLD) SPDR GOLD SHARES SHORT...	\$2,534.42
	06/18/10	Unassigned		2 AAPL Jan 22 '11 \$230 Call(AAPL) APPLE INC COM SHORT...	\$11,610.27
	06/15/10	Unassigned		2 SNDK Oct 16 '10 \$43 Call(SNDK) SANDISK CORP COM SHORT...	\$1,856.42
	06/15/10	Unassigned		1 SNDK Oct 16 '10 \$43 Call(SNDK) SANDISK CORP COM SHORT...	\$926.20
	06/15/10	Unassigned		1 TIE Sep 18 '10 \$20 Call(TIE) TITANIUM METALS CORP COM...	\$249.21
	06/15/10	Unassigned		3 ESRX Jan 22 '11 \$50 Call(ESRX) EXPRESS SCRIPTS INC CO...	\$2,273.68
	06/14/10	Unassigned		3 XRT Dec 18 '10 \$40 Call(XRT) SPDR S&P RETAIL ETF SHOR...	\$1,172.70
	06/03/10	Unassigned		2 BIDU Jan 22 '11 \$60 Call(BIDU) BAIDU INC SPON ADR REP...	\$4,594.39
	05/28/10	Unassigned		2 AAPL Oct 16 '10 \$230 Call(AAPL) APPLE INC COM SHORT...	\$8,424.32
	04/29/10	Unassigned		3 XRT Dec 18 '10 \$43 Call(XRT) SPDR SERIES TRUST S&P RE...	\$1,232.69
	04/29/10	Unassigned		2 UTX Nov 20 '10 \$75 Call(UTX) UNITED TECHNOLOGIES CORP...	\$1,056.45
	04/23/10	Unassigned		2 IOW Nov 20 '10 \$72 Call(IWM) ISHARES TR INDEX RUSSELL...	\$1,250.44
	04/23/10	Unassigned		2 AAPL Jan 22 '11 \$300 Call(AAPL) APPLE INC COM SHORT...	\$3,890.40
	04/14/10	Unassigned		3 CLF Jan 22 '11 \$80 Call(CLF) CLIFFS NATURAL RESOURCES...	\$3,208.66
	04/14/10	Unassigned		2 AAPL Oct 16 '10 \$220 Call(AAPL) APPLE INC COM SHORT...	\$7,386.34
	04/13/10	Unassigned		3 CLF Oct 16 '10 \$65 Call(CLF) CLIFFS NATURAL RESOURCES...	\$4,502.64
	04/13/10	Unassigned		2 GCZ Dec 18 '10 \$108 Call(GLD) SPDR GOLD TRUST GOLD SH...	\$2,050.43
	04/09/10	Unassigned		2 GPY Oct 16 '10 \$165 Call(GS) GOLDMAN SACHS GROUP INC ...	\$4,514.39
	04/09/10	Unassigned		2 VAA Jan 22 '11 \$270 Call(AAPL) APPLE INC COM SHORT...	\$3,500.41
	04/09/10	Unassigned		4 XQX Jan 22 '11 \$80 Call(BUCY) BUCYRUS INTL INC NEW CO...	\$3,080.89
	04/06/10	Unassigned		8 OYK Jan 22 '11 \$65 Call(PRU) PRUDENTIAL FINL INC COM ...	\$4,785.81
	04/05/10	Unassigned		4 ZJM Jan 22 '11 \$50 Call(TCK) TECK RESOURCES LTD CL B ...	\$1,892.91
	04/05/10	Unassigned		2 SOA Sep 18 '10 \$20 Call(SOA) SOLUTIA INC COM NEW SHOR...	\$180.46
	04/05/10	Unassigned		3 EEM Sep 18 '10 \$44 Call(EEM) ISHARES TR INDEX MSCI EM...	\$782.70
	04/05/10	Unassigned		2 TSX Aug 21 '10 \$45 Call(TCK) TECK RESOURCES LTD CL B ...	\$1,000.45
	04/05/10	Unassigned		1 VAA Jan 22 '11 \$270 Call(AAPL) APPLE INC COM SHORT...	\$1,579.19
	04/05/10	Unassigned		1 VAA Jan 22 '11 \$270 Call(AAPL) APPLE INC COM SHORT...	\$1,586.18
	04/05/10	Unassigned		4 XQX Jan 22 '11 \$80 Call(BUCY) BUCYRUS INTL INC NEW CO...	\$2,880.90
	04/05/10	Unassigned		4 XQX Jan 22 '11 \$80 Call(BUCY) BUCYRUS INTL INC NEW CO...	\$2,988.89
	03/30/10	Unassigned		2 WLT Sep 18 '10 \$80 Call(WLT) WALTER ENERGY INC COM SH...	\$3,466.42
	03/29/10	Unassigned		2 VAA Jan 22 '11 \$270 Call(AAPL) APPLE INC COM SHORT...	\$2,770.43
	03/23/10	Unassigned		20 F Jan 22 '11 \$15 Call(F) FORD MOTOR CO SHORT...	\$3,696.68
	03/23/10	Unassigned		2 ISJ Sep 18 '10 \$78 Call(IYT) ISHARES TRUST-DOW JONES ...	\$1,012.45
	03/23/10	Unassigned		2 F Sep 18 '10 \$15 Call(F) FORD MOTOR CO SHORT...	\$240.46
	03/23/10	Unassigned		2 AJL Jul 17 '10 \$210 Call(AAPL) APPLE INC SHORT...	\$5,158.40

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	03/23/10	Unassigned		8 OZL Jan 22 '11 \$22.50 Call(MRVL) MARVELL TECHNOLOGY G...	\$1,961.86
	03/23/10	Unassigned		1 OZL Jan 22 '11 \$22.50 Call(MRVL) MARVELL TECHNOLOGY G...	\$244.20
	03/23/10	Unassigned		1 OZL Jan 22 '11 \$22.50 Call(MRVL) MARVELL TECHNOLOGY G...	\$241.21
	03/23/10	Unassigned		2 VAA Jan 22 '11 \$260 Call(AAPL) APPLE INC SHORT...	\$2,652.43
	03/05/10	Unassigned		2 ZYL Jan 22 '11 \$65 Call(EWZ) ISHARES INC MSCI BRAZIL ...	\$2,434.43
	03/05/10	Unassigned		3 XQX Jan 22 '11 \$55 Call(BCUY) BUCYRUS INTL INC NEW CO...	\$5,321.65
	03/04/10	Unassigned		1 UVM May 22 '10 \$20 Call(MRVL) MARVELL TECHNOLOGY GROU...	\$137.21
	03/01/10	Unassigned		1 FWK Sep 18 '10 \$150 Put(FXB) CURRENCYSHS BRIT POUND S...	\$671.21
	03/01/10	Unassigned		3 OFA Jan 22 '11 \$63 Call(IWM) ISHARES TR INDEX RUSSELL...	\$1,781.69
	02/25/10	Unassigned		1 QGJ Apr 17 '10 \$25 Call(LINE) LINN ENERGY LLC UNIT LT...	\$151.21
	02/22/10	Unassigned		2 VSK Jan 22 '11 \$80 Call(V) VISA INC COM CL A SHORT...	\$2,520.43
	02/18/10	Unassigned		4 OQI Jan 22 '11 \$70 Call(CREE) CREE INC COM SHORT...	\$3,348.90
	02/18/10	Unassigned		6 ZJM Jan 22 '11 \$40 Call(TCK) TECK RESOURCES LTD CL B ...	\$3,389.38
	02/18/10	Unassigned		4 OQI Jan 22 '11 \$55 Call(CREE) CREE INC COM SHORT...	\$6,392.86
	02/18/10	Unassigned		4 VGB Jan 22 '11 \$36 Call(XRT) SPDR SERIES TRUST S&P RE...	\$1,444.93
	02/17/10	Unassigned		2 ZJM Jan 22 '11 \$35 Call(TCK) TECK RESOURCES LTD CL B ...	\$1,554.45
	02/17/10	Unassigned		6 ZJM Jan 22 '11 \$40 Call(TCK) TECK RESOURCES LTD CL B ...	\$3,311.38
	02/16/10	Unassigned		2 VAA Jan 22 '11 \$170 Call(AAPL) APPLE INC COM SHORT...	\$9,592.34
	02/16/10	Unassigned		4 OQI Jan 22 '11 \$65 Call(CREE) CREE INC COM SHORT...	\$3,788.90
<b>Total Sold Short</b>					<b>\$267,469.13</b>

## Transaction History: Reports

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	12/30/10	Unassigned		10 UYM Jan 22 '11 \$50 Call(UYM) PROSHARES ULTRA BASIC M...	\$2,484.32
	12/29/10	Unassigned		4 EET Jan 22 '11 \$105 Call(EET) PROSHARES ULTRA MSCI EM...	\$1,988.92
	12/28/10	Unassigned		8 SLW Jan 22 '11 \$38 Call(SLW) SILVER WHEATON CORP COM ...	\$1,585.87
	12/28/10	Unassigned		2 AGQ Jan 22 '11 \$160 Call(AGQ) PROSHARES ULTRA SILVER ...	\$1,486.45
	12/28/10	Unassigned		1 AGQ Jan 22 '11 \$160 Call(AGQ) PROSHARES ULTRA SILVER ...	\$720.21
	12/21/10	Unassigned		5 XME Jan 22 '11 \$67 Call(XME) SPDR S&P METALS & MINING...	\$1,338.16
	12/21/10	Unassigned		6 NOV Jan 22 '11 \$64 Call(NOV) NATIONAL OILWELL VARCO I...	\$1,787.39
	12/21/10	Unassigned		13 UWM Jan 22 '11 \$42 Call(UWM) PROSHARES ULTRA RUSSELL...	\$3,232.02
	12/21/10	Unassigned		2 UYM Jan 22 '11 \$48 Call(UYM) PROSHARES ULTRA BASIC MA...	\$490.47
	12/20/10	Unassigned		6 UYM Jan 22 '11 \$48 Call(UYM) PROSHARES ULTRA BASIC MA...	\$1,487.40
	12/20/10	Unassigned		8 UGL Jan 22 '11 \$66 Call(UGL) PROSHARES ULTRA GOLD SHO...	\$2,705.85
	12/17/10	Unassigned		3 FFIV Jan 22 '11 \$140 Call(FFIV) F5 NETWORKS INC COM S...	\$2,017.68
	12/17/10	Unassigned		3 CRM Jan 22 '11 \$140 Call(CRM) SALESFORCE COM INC COM ...	\$1,693.69
	09/14/10	Unassigned		15 UGL Oct 16 '10 \$55 Call(UGL) PROSHARES ULTRA GOLD SH...	\$3,730.49
	09/14/10	Unassigned		18 QLD Oct 16 '10 \$64 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$3,168.21
	09/14/10	Unassigned		15 BIDU Oct 16 '10 \$90 Call(BIDU) BAIDU INC SPON ADR RE...	\$3,464.50
	09/13/10	Unassigned		18 EEM Oct 16 '10 \$43 Call(EEM) ISHARES MSCI EMERGING M...	\$2,318.23
	09/09/10	Unassigned		4 AAPL Sep 18 '10 \$260 Call(AAPL) APPLE INC COM SHORT...	\$3,188.90
	08/20/10	Unassigned		10 BIDU Sep 18 '10 \$84 Call(BIDU) BAIDU INC SPON ADR RE...	\$2,618.32
	08/20/10	Unassigned		5 BIDU Sep 18 '10 \$84 Call(BIDU) BAIDU INC SPON ADR REP...	\$1,307.16
	08/19/10	Unassigned		30 SSO Sep 18 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500...	\$3,689.03

## Transaction History: Reports

Alerts | Transfer Money | Bill Pay | Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

Type	Date	Category	Subcategory	Description	Amount
<b>Sold Short</b>					
	08/17/10	Unassigned		18 QLD Sep 18 '10 \$57 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$5,378.17
	07/22/10	Unassigned		5 BIDU Aug 21 '10 \$80 Call(BIDU) BAIDU INC SPON ADR REP...	\$898.17
	07/14/10	Unassigned		6 SSO Aug 21 '10 \$38 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$757.40
	07/14/10	Unassigned		2 SSO Aug 21 '10 \$38 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$256.45
	07/14/10	Unassigned		1 SSO Aug 21 '10 \$38 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$119.21
	07/14/10	Unassigned		1 SSO Aug 21 '10 \$38 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$121.21
	07/14/10	Unassigned		6 QLD Aug 21 '10 \$60 Call(QLD) PROSHARES ULTRA QQQ SHOR...	\$1,367.40
	07/14/10	Unassigned		10 EEM Aug 21 '10 \$41 Call(EEM) ISHARES MSCI EMERGING M...	\$1,064.35
	07/14/10	Unassigned		8 EEM Aug 21 '10 \$41 Call(EEM) ISHARES MSCI EMERGING MA...	\$849.87
	07/13/10	Unassigned		12 QLD Aug 21 '10 \$58 Call(QLD) PROSHARES ULTRA QQQ SHO...	\$2,826.79
	07/13/10	Unassigned		3 AAPL Aug 21 '10 \$260 Call(AAPL) APPLE INC COM SHORT...	\$2,872.67
	07/09/10	Unassigned		10 BIDU Aug 21 '10 \$72.50 Call(BIDU) BAIDU INC SPON ADR...	\$4,644.29
	07/09/10	Unassigned		18 SSO Aug 21 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500...	\$2,992.19
	07/09/10	Unassigned		1 SSO Aug 21 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$157.21
	07/09/10	Unassigned		1 SSO Aug 21 '10 \$36 Call(SSO) PROSHARES ULTRA S&P 500 ...	\$155.21
	04/23/10	Unassigned		2 AAPL Jan 22 '11 \$300 Call(AAPL) APPLE INC COM SHORT...	\$3,888.40
	04/14/10	Unassigned		3 CLF Jan 22 '11 \$80 Call(CLF) CLIFFS NATURAL RESOURCES...	\$3,157.66
	04/13/10	Unassigned		3 CLF Jan 22 '11 \$80 Call(CLF) CLIFFS NATURAL RESOURCES...	\$2,989.66
	04/09/10	Unassigned		2 VAA Jan 22 '11 \$270 Call(AAPL) APPLE INC COM SHORT...	\$3,506.41
	04/06/10	Unassigned		8 OYK Jan 22 '11 \$65 Call(PRU) PRUDENTIAL FINL INC COM ...	\$4,785.81
	04/05/10	Unassigned		4 XQX Jan 22 '11 \$75 Call(BUCY) BUCYRUS INTL INC NEW CO...	\$3,596.88
	04/05/10	Unassigned		6 ZJM Jan 22 '11 \$50 Call(TCK) TECK RESOURCES LTD CL B ...	\$2,843.38
	04/05/10	Unassigned		2 VAA Jan 22 '11 \$270 Call(AAPL) APPLE INC COM SHORT...	\$3,164.41
	03/29/10	Unassigned		12 VBA Jan 22 '11 \$20 Call(BAC) BANK OF AMERICA CORPORA...	\$1,722.81
	03/29/10	Unassigned		4 OQI Jan 22 '11 \$75 Call(CREE) CREE INC COM SHORT...	\$3,748.90
	03/29/10	Unassigned		6 ZJM Jan 22 '11 \$45 Call(TCK) TECK RESOURCES LTD CL B ...	\$2,855.39
	03/29/10	Unassigned		2 VAA Jan 22 '11 \$270 Call(AAPL) APPLE INC COM SHORT...	\$2,770.43
	03/25/10	Unassigned		4 XQX Jan 22 '11 \$75 Call(BUCY) BUCYRUS INTL INC NEW CO...	\$3,756.90
	03/24/10	Unassigned		4 XQX Jan 22 '11 \$75 Call(BUCY) BUCYRUS INTERNATIONAL I...	\$3,312.90
	03/23/10	Unassigned		3 F Jan 22 '11 \$15 Call(F) FORD MOTOR CO SHORT...	\$544.71
	03/23/10	Unassigned		17 F Jan 22 '11 \$15 Call(F) FORD MOTOR CO SHORT...	\$3,123.98
	03/23/10	Unassigned		10 OZL Jan 22 '11 \$22.50 Call(MRVL) MARVELL TECHNOLOGY ...	\$2,444.33
	03/23/10	Unassigned		1 VAA Jan 22 '11 \$260 Call(AAPL) APPLE INC SHORT...	\$1,325.20
	03/23/10	Unassigned		1 VAA Jan 22 '11 \$260 Call(AAPL) APPLE INC SHORT...	\$1,332.19
	02/18/10	Unassigned		4 OQI Jan 22 '11 \$70 Call(CREE) CREE INC COM SHORT...	\$3,332.90
	02/18/10	Unassigned		8 ZJM Jan 22 '11 \$40 Call(TCK) TECK RESOURCES LTD CL B ...	\$4,545.84
	02/18/10	Unassigned		2 VAA Jan 22 '11 \$230 Call(AAPL) APPLE INC COM SHORT...	\$3,430.41
	02/18/10	Unassigned		1 VAA Jan 22 '11 \$230 Call(AAPL) APPLE INC COM SHORT...	\$1,716.18
	02/18/10	Unassigned		1 VAA Jan 22 '11 \$230 Call(AAPL) APPLE INC COM SHORT...	\$1,709.19
	02/17/10	Unassigned		8 ZJM Jan 22 '11 \$40 Call(TCK) TECK RESOURCES LTD CL B ...	\$4,441.84
	02/16/10	Unassigned		4 OQI Jan 22 '11 \$65 Call(CREE) CREE INC COM SHORT...	\$3,816.90
<b>Total Sold Short</b>					<b>\$148,827.47</b>

## Option Spreads

Let's now look at an example of the second type of option income trade that is implemented using only options by purchasing a call option and selling a call option with a higher strike price. Because the short option is 'covered' with the option purchase this would be a limited risk trade. The brokerage confirmation below shows that I bought 6 of the Goldman Sachs July 65-strike calls symbol at 50.63 points and sold to open 6 Goldman Sachs July 95-Strike call options at 27.93. These options expire in about 4 months.

**Buy Goldman Sachs 65-Strike Call at 50.63**

**Sell Goldman Sachs 95-Strike Call at 27.93**

TRADE CONFIRMATION									
TRADE DATE	SETL DATE	MKT/ CPT	SYMBOL/ CUSIP	BUY/ SELL	QUANTITY	PRICE	ACCT TYPE		
03/26/09	03/27/09	5 1	GSG65	BUY	6	\$50.63	Margin	PRINCIPAL	\$30,378.00
<b>CALL GOLDMAN SACH JUL 065 ****</b>								COMMISSION	\$8.49
07/18/2009 EXPIRATIONDATE								<b>NET AMOUNT</b>	<b>\$30,386.49</b>
OPEN CONTRACT									
03/26/09	03/27/09	5 1	GSG95	SELL	6	\$27.93	Margin	PRINCIPAL	\$16,758.00
<b>CALL GOLDMAN SACH JUL 095 ****</b>								COMMISSION	\$8.49
07/18/2009 EXPIRATIONDATE								FEE	\$0.10
OPEN CONTRACT								<b>NET AMOUNT</b>	<b>\$16,749.41</b>

Selling to open the 95-strike call at 27.93 points resulted in a \$2,793 cash payment per contract being credited to my brokerage account or a total of \$16,750 for 6 contracts. So purchasing the 65-strike call at 50.63 points and receiving 27.93 points in cash for the sale of the 95-strike call resulted in a 55% cash payment I received up front when I initiated the trade. I get to keep this 55% cash payment regardless of the price movement of Goldman Sachs stock. Goldman Sachs stock was trading at 112.10 when I initiated this trade.

**Buy 65-Strike Call at 50.63 Points**

**Sell 95-Strike Call at 27.93 Points**

**Equals 55% Cash Dividend**

**Over a Four Month Period**

**27.93 Divided by 50.63 = 55%**



When this option spread expires in 4 months I can create another option spread and collect another cash payment. This is called a 'rollover'. If I rollover this option spread a second time I would receive a total of 3 cash payments over the course of one year. This has the potential of producing up to a 165% cash dividend over the course of one year.

**Up to 165% Cash Dividend Potential**  
**Over the Course of One Year**  
**By "Rolling Over" Option Spread**

Buying the GS 65-strike call option at a 55% discount reduces risk considerably and provides considerable downside protection in the event Goldman Sachs stock declines in price. Goldman Sachs stock moved up in price and is currently trading at 140.32. We can see from the Call Option Spread Analysis below that Goldman Sachs stock could drop 30% to 98.22 and I would still realize a 32.2% return for this spread trade (circled). This spread trade profits if Goldman Sachs stock increases in price, remains flat or decreases 30% in price demonstrating the versatility of the option income spread strategy in producing profits under various market conditions. This gives the option income spread strategy a big advantage over an option purchase strategy which requires a stock price increase in the underlying stock to be profitable.

Wealth Creation Alliance							
Call Option Spread Analysis							
Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price		
GS July	140.32	65	50.63	95	27.93		
<b>Cost</b>						<input type="button" value="Calculate"/> <input type="button" value="New Analysis"/> <input type="button" value="Print"/>	
	\$22.70						
<b>% Change</b>	<b>5.0%</b>	<b>0.0%</b>	<b>-10.0%</b>	<b>-15.0%</b>	<b>-20.0%</b>	<b>-25.0%</b>	<b>-30.0%</b>
<b>Stock Price</b>	\$147.34	\$140.32	\$126.29	\$119.27	\$112.26	\$105.24	\$98.22
<b>Call Buy Value</b>	\$82.34	\$75.32	\$61.29	\$54.27	\$47.26	\$40.24	\$33.22
<b>Call Sell Value</b>	-\$52.34	-\$45.32	-\$31.29	-\$24.27	-\$17.26	-\$10.24	-\$3.22
<b>Spread Value</b>	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
<b>Spread Cost</b>	\$22.70	\$22.70	\$22.70	\$22.70	\$22.70	\$22.70	\$22.70
<b>Spread Profit</b>	\$7.30	\$7.30	\$7.30	\$7.30	\$7.30	\$7.30	\$7.30
<b>Spread % Ret</b>	32.2%	32.2%	32.2%	32.2%	32.2%	32.2%	32.2%

## Bearish Option Income Spread Trade Example

Bearish option income spread trades can also be established by purchasing a put option and selling a put option with a lower strike price. Because the short put is covered with the put option purchase this would be a limited risk trade. My brokerage confirmation below shows that I bought 7 of the Intuitive Surgical April 400-strike puts at 70.02 points and sold to open 7 Intuitive Surgical April 370-Strike put options at 45.02. These options expire in about 3 weeks.

**Buy Intuitive Surgical 400-Strike Put at 70.02**

**Sell Intuitive Surgical 370-Strike Put at 45.02**

TRADE CONFIRMATION								
TRADE DATE	SETL DATE	MKT/ CPT	SYMBOL/ CUSIP	BUY/ SELL	QUANTITY	PRICE	ACCT TYPE	
04/01/08	04/02/08	5 1	IJAP400	BUY	7	70.02	Margin	
<b>PUT INTUITIVE SU APR 400 ****</b>								
04/19/2008 EXPIRATIONDATE								
OPEN CONTRACT								
							PRINCIPAL	\$49,014.00
							COMMISSION	\$9.24
							<b>NET AMOUNT</b>	<b>\$49,023.24</b>
04/01/08	04/02/08	5 1	IJAP370	SELL	7	45.02	Margin	
<b>PUT INTUITIVE SU APR 370 ****</b>								
04/19/2008 EXPIRATIONDATE								
OPEN CONTRACT								
							PRINCIPAL	\$31,514.00
							COMMISSION	\$9.24
							FEE	\$0.18
							<b>NET AMOUNT</b>	<b>\$31,504.58</b>

Selling to open the 370-strike put at 45.02 points resulted in a \$4,500 cash payment per contract being credited to my brokerage account or a total of \$31,500 for 7 contracts. So purchasing the 400-strike put at 70.02 points and receiving 45.02 points in cash for the sale of the 370-strike put resulted in a 64% cash payment I received up front when I initiated the trade. I get to keep this 64% cash payment regardless of the price movement of Intuitive Surgical stock. This option spread trade can profit if ISRG stock increases in price, remains flat or decreases in price.

**Buy 400-Strike Put at 70.02 Points**

**Sell 370-Strike Put at 45.02 Points**

**Equals 64% Cash Dividend**

**45.02 Divided by 70.02 = 64%**

## Legging Into an Option Spread

The two option spread examples just presented for GS and ISRG are examples of creating a debit spread with the simultaneous purchase and sale of an option. You can also 'Leg In' to an option spread by purchasing an option and then leg in to a spread by selling an option at a later date. Legging into a spread has many advantages especially during volatile markets.

Let's take a look at an example of legging into a spread using Google options. You can see from my brokerage confirmations below that I purchased 18 Google 570-Strike call options at an average price of 37.35. Two weeks later I then sold to open 18 Google 640-Strike call options at an average price of 28.65 which resulted in \$2,865 cash income per contract being credited to my brokerage account.

<b>Buy to Open 18 GOOG 570 Calls at an Average Price of 37.35 Sell to Open 18 GOOG 640 Calls at an Average Price of 28.65</b>						
<i>Daily Account Activity</i>						
Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price
<b>PURCHASES AND SALES</b>						
<b>+GOPKQ: Google Inc Cl A Nov 2007 570.00 Call</b>						
10/04/2007	10/05/2007	Buy to Open	3.0000	47958637	USD	31.000000
10/04/2007	10/05/2007	Buy to Open	3.0000	47958639	USD	31.000000
10/04/2007	10/05/2007	Buy to Open	1.0000	47958641	USD	30.800000
10/05/2007	10/09/2007	Buy to Open	7.0000	48019599	USD	40.500000
10/08/2007	10/09/2007	Buy to Open	4.0000	48073360	USD	43.000000
<b>+GOOKH: Google Inc Cl A Nov 2007 640.00 Call</b>						
10/18/2007	10/19/2007	Sell to Open	-1.0000	48631362	USD	28.800000
10/18/2007	10/19/2007	Sell to Open	-1.0000	48631364	USD	28.800000
10/18/2007	10/19/2007	Sell to Open	-2.0000	48631366	USD	28.800000
10/18/2007	10/19/2007	Sell to Open	-1.0000	48631368	USD	28.800000
10/18/2007	10/19/2007	Sell to Open	-5.0000	48632035	USD	28.600000
10/18/2007	10/19/2007	Sell to Open	-5.0000	48632037	USD	28.600000
10/18/2007	10/19/2007	Sell to Open	-2.0000	48632039	USD	28.600000
10/18/2007	10/19/2007	Sell to Open	-1.0000	48632041	USD	28.600000

The short sale of the 640-Strike call option was 'covered' by the purchase of the 570-Strike call option thereby limiting my risk to the cost of the spread. The cost of the spread is calculated by subtracting the sale price from the buy price and in this example is 8.70 points or \$870.

**Buy Price of 37.35 Minus Sale Price of 28.65 = Maximum Risk of \$870**

At the time I sold the 640-Strike call option Google stock was trading at 639. The 640-Strike call option was an 'out-of-the-money' option as the strike price was greater than the stock price.

**Strike Price of 640 and Stock Price of 639 = 'Out-of-the-Money' Option**

Out-of-the-money options consist of only time value and no intrinsic value. Shorting an out-of-the-money option that consists of only time value takes full advantage of the 'time decay' characteristics of options. In this example the out-of-the-money 640-Strike call that I sold for 28.65 points is all time value which will decay to zero and will result in a 28.65 point (\$2,865) profit at option expiration regardless of the price movement of Google stock.

**Selling an Option at 28.65 and Later Buying Back at Zero = 28.65 Point Profit**

**Short 28.65 Points of Time Value = 28.65 Points of Profit at Option Expiration**

The full profit potential for this spread will be realized if Google stock closes at or above the strike price of the option that was sold at option expiration. In this example if Google stock closes at or above 640 the full profit potential of 61.30 points (\$6,130) will be realized.

The profit potential is calculated by subtracting the 8.70 point cost of the spread from the difference between the strike price of the option sold (640) and the strike price of the option purchased (570).

**640 Sell Strike – 570 Buy Strike – 8.70 Cost = 61.30 Profit Potential**

The *Call Option Spread Analysis* below displays the profit/loss potential for buying the Google 570-Strike call for 37.35 points and selling the Google 640-Strike call for 28.65 points. The table displays profit results for various price changes for Google stock at option expiration from a 10% increase to a 5% decline. Google stock is currently trading at 639.

Wealth Creation Alliance							
Call Option Spread Analysis							
Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price		
GOOG	639	570	37.35	640	28.65		
Cost	\$8.70			Calculate	New Analysis	Print	
% Change	10.0%	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%
Stock Price	\$702.90	\$686.93	\$670.95	\$654.98	\$639.00	\$623.03	\$607.05
Call Buy Value	\$132.90	\$116.93	\$100.95	\$84.98	\$69.00	\$53.03	\$37.05
Call Sell Value	\$-62.90	\$-46.93	\$-30.95	\$-14.98	\$0.00	\$0.00	\$0.00
Spread Value	\$70.00	\$70.00	\$70.00	\$70.00	\$69.00	\$53.03	\$37.05
Spread Cost	\$8.70	\$8.70	\$8.70	\$8.70	\$8.70	\$8.70	\$8.70
Spread Profit	\$61.30	\$61.30	\$61.30	\$61.30	\$60.30	\$44.33	\$28.35
Spread % Ret	704.6%	704.6%	704.6%	704.6%	693.1%	509.5%	325.9%

The analysis reveals that if Google stock increases 2.5% at option expiration to 654.98 a 704.6% return will be realized (circled). If Google is trading at 654.98 at option expiration, the option we purchased would increase in value to 84.98 and the option sold would incur a 14.98 point loss, resulting in a 70.0 point net spread value (84.98 – 14.98 = 70.0). A 70.0 point spread value would result in a 61.30 point profit with a 8.70 point cost. With an 8.70 cost, a 61.30 profit represents a 704% return.

**Google Stock Increases 2.5% = 704% Option Return**

The *Call Option Spread Analysis* below for the Google option spread trade shows that if Google stock remains flat at 639 at option expiration then a 693% return will be realized (circled). And if Google stock declines 5% to 607.05 a 325% return will be realized (circled). Profiting on a call option trade when the underlying stock declines in price is only possible because of the sale of the 640-strike call. This option trade can be closed out any time prior to option expiration by selling the 570-strike call to close and buying back to close the 640-strike call. I will normally close out and take profits on a spread if the spread reaches 90 to 95% of its profit potential.

**Google Stock Flat = 693% Option Return**

**Google Stock Decreases 5.0% = 325% Option Return**

Wealth Creation Alliance							
Call Option Spread Analysis							
Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price		
GOOG	639	570	37.35	640	28.65		
Cost				Calculate	New Analysis	Print	
	\$8.70						
% Change	10.0%	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%
Stock Price	\$702.90	\$686.93	\$670.95	\$654.98	\$639.00	\$623.03	\$607.05
Call Buy Value	\$132.90	\$116.93	\$100.95	\$84.98	\$69.00	\$53.03	\$37.05
Call Sell Value	\$-62.90	\$-46.93	\$-30.95	\$-14.98	\$0.00	\$0.00	\$0.00
Spread Value	\$70.00	\$70.00	\$70.00	\$70.00	\$69.00	\$53.03	\$37.05
Spread Cost	\$8.70	\$8.70	\$8.70	\$8.70	\$8.70	\$8.70	\$8.70
Spread Profit	\$61.30	\$61.30	\$61.30	\$61.30	\$60.30	\$44.33	\$28.35
Spread % Ret	704.6%	704.6%	704.6%	704.6%	693.1%	509.5%	325.9%

The *Call Option Spread Analysis* for the Google spread trade demonstrates the attractive profit potential with limited risk for option spreads.

- **Profit Potential of \$110,340 (\$6,130 Per Option X 18 Options)**
- **704% Option Return if Google Stock is Up 2.5% at Option Expiration**
- **693% Option Return if Google Stock is Flat at Option Expiration**
- **325% Option Return if Google Stock is Down 5% at Option Expiration**
- **Maximum Risk of \$870 Per Option**

## Apple Option Spread Leg In

Below is another example of an Option Spread Leg In for Apple. My brokerage account confirmation reports show that I purchased the Apple 345-Strike call option at 28.17 on July 8<sup>th</sup>. Eleven days later on July 19<sup>th</sup> I sold to open the Apple 375-Strike call at 24.55. This option sale created an option spread that reduced my risk for the call purchase from \$2,817 to \$362. The short call also produced downside protection in the event Apple stock declined in price.

**Buy AAPL 345-Strike Call @ 28.17 on July 8th**  
**Sell AAPL 375-Strike Call @ - 24.55 on July 19th**  
**Cost = 3.62**

		Broker: 3M99 BDS HOUSE ACCT WORLD CUP			CUSTOMER COPY RETAIN FOR YOUR RECORDS TRADE CONFIRMATION	
		We Confirm That You <b>BOUGHT</b>	Item Description <b>CALL APPLE INC \$345 EXP 10/22/11</b>	Symbol		At The Unit Price of <b>28.17</b>
		Quantity 1			Executed On This Date	For Settlement On This Date
				07/08/11		07/11/11
CHARLES J HUGHES						
Account Number	Account Type	Security Number/CUSIP	Capacity			
	CASH	004075471	04			

		Broker: 3M99 BDS HOUSE ACCT WORLD CUP			CUSTOMER COPY RETAIN FOR YOUR RECORDS TRADE CONFIRMATION	
		We Confirm That You <b>SOLD</b>	Item Description <b>CALL APPLE INC \$375 EXP 10/22/11</b>	Symbol		At The Unit Price of <b>24.55</b>
		Quantity 1			Executed On This Date	For Settlement On This Date
				07/19/11		07/20/11
CHARLES J HUGHES						
Account Number	Account Type	Security Number/CUSIP	Capacity			
	SHORT	004075519	04			

The *Call Option Spread Analysis* below displays the profit/loss potential for buying the APPL 45 -Strike call for 28.17 points and selling the APPL 375-Strike call for 24.55 points. The table displays profit results for various price changes for Apple stock at option expiration from a 20% increase to a 10% decline. Apple stock is currently trading at 420.20.

Wealth Creation Alliance							
Call Option Spread Analysis							
Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price		
AAPL	420.20	345	28.17	375	24.55		
<b>Cost</b>							
\$3.62				Calculate		New Analysis Print	
<b>% Change</b>	20.0%	15.0%	10.0%	5.0%	0.0%	-5.0%	-10.0%
<b>Stock Price</b>	\$504.24	\$483.23	\$462.22	\$441.21	\$420.20	\$399.19	\$378.18
<b>Call Buy Value</b>	\$159.24	\$138.23	\$117.22	\$96.21	\$75.20	\$54.19	\$33.18
<b>Call Sell Value</b>	-\$129.24	-\$108.23	-\$87.22	-\$66.21	-\$45.20	-\$24.19	-\$3.18
<b>Spread Value</b>	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
<b>Spread Cost</b>	\$3.62	\$3.62	\$3.62	\$3.62	\$3.62	\$3.62	\$3.62
<b>Spread Profit</b>	\$26.38	\$26.38	\$26.38	\$26.38	\$26.38	\$26.38	\$26.38
<b>Spread % Ret</b>	728.7%	728.7%	728.7%	728.7%	728.7%	728.7%	728.7%

The analysis reveals that any increase in Apple stock will result in a 728% return at option expiration. If Apple stock is flat at expiration a 728% return will be realized. And if Apple stock declines 10% at expiration a 728% return will still be realized.

### Apple Stock Is Flat or Decreases 10% = 728% Option Return

Selling the Apple 375-Strike call increased the existing profit potential for the purchase of the 345-Strike call by 110%.

### Advantages of Option Spread:

- **Increased profit potential of 345-Strike purchase by 110%**
- **Reduced risk from \$2,817 to \$362**
- **Enabled me to hold position during volatile price swings**



# Advantages of Option Spreads versus Option Purchases

## 1) Increased Profit Potential

A limited risk call option spread is created by purchasing a call option and selling a call option with a higher strike price. If you have an existing profit for a call option purchase and leg into an option spread, the spread can typically increase the existing profit of an option purchase by 50% to 100% or more. In the GOOG spread example just presented, the profit potential of the existing GOOG option purchase was increased by 85% with the creation of the spread.

## 2) The Option Sale Provides Downside Protection

The sale of a call option results in cash being credited to your brokerage account. This reduces the cost basis of the option purchase and provides downside protection in the event the price of the underlying stock declines in price.

## 3) Reduces Risk

In the GOOG spread trade just presented, the sale of the 640-Strike call reduced the risk of the 570 call purchase from \$3,735 per contract to \$870 per contract.

$$\begin{array}{r} 37.35 \text{ Cost of 570-Strike call purchase} \\ - 28.65 \text{ Sale of 640-Strike call} \\ \hline = 8.70 \text{ Cost of spread and maximum risk} \end{array}$$

## 4) Allows You to Maintain Positions During Volatile Markets

The downside protection provided by the sale of a call option to create a spread can help you maintain your spread trade during volatile markets. If you traded option purchases only, volatile price swings in the underlying stock may force you to sell an option to prevent large losses.

## 5) Spreads Can Be Profitable If a Stock Goes Up or Down

Depending on the strike price, option spreads can be profitable if the underlying stock price increases, decreases or remains flat at option expiration.

## 6) Spreads Can Be Traded in a Smaller Account

A diversified portfolio of option spreads can be traded in a \$5,000 trading account.

## **The Weekly Option Advisory Service**

My *Weekly Option Advisory* provides research and makes option income trade recommendations. Members receive email alerts whenever there is a new trading recommendation or a change to an existing recommendation. If you are interested in becoming a member of the *Weekly Option Advisory* please call Brad toll free at 866-661-5664 or direct 310-647-5664 or log on to [www.WeeklyOptionAlert.com](http://www.WeeklyOptionAlert.com) for more information.

### **Membership Benefits:**

- Personal consultation with Chuck via Chuck's personal email address
- Receive full support from our experienced staff to help you implement the stock, option and ETF trading strategies
- Receive clear and concise 'buy', 'sell' or 'hold' signals that eliminate guesswork
- Frees up your time spent on research
- Receive access to actual open trade and closed trade profit results that give you an instant 'picture' of how a strategy is performing

For Updated Profit Results Log On to [www.WeeklyOptionAlert.com](http://www.WeeklyOptionAlert.com) and Click Trade Results

Home Trade Results Subscribe Contact Members Log out

Chuck Hugines  
**WEEKLY OPTION ADVISORY**

<a href="#">Option Portfolio</a>	<a href="#">Covered Call Portfolio</a>
<a href="#">Small Account Option Portfolio</a>	<a href="#">Small Account Covered Call Portfolio</a>
<a href="#">Super Portfolio</a>	<a href="#">Option Spreads</a>
<a href="#">Super Stock Portfolio</a>	<a href="#">Market Neutral Portfolio</a>
<a href="#">Closed Trade Results</a>	
<a href="#">Getting Started Video</a>	<a href="#">Strategy Videos</a>

## \$919,318.52 in Real Time Option Spread Profits

My brokerage account Profit/Loss Reports that follow show \$919,318.52 in profits for the option spread strategy with an average return of 58.2%. There were 130 winning trades and 11 losing trades resulting in 92.2% accuracy.

Note: The profit/loss for option spread trades is calculated by 'netting out' the profit or loss for the long position and the short position. For example, the CAMAM/CAMJR option spread trade circled below shows a \$27,657.78 profit for the 11 long CAMAM options and a -\$10,026.24 loss for the 11 short CAMJR options resulting in a net profit of \$17,631.54 for the spread trade.

Market Value: \$296,226.28 (\$118,514.37 / 99.69%)											
REFRESH		STREAMING QUOTES		EXPORT TO EXCEL		Results per Page: 200					
Symbol	Last Trade	Change \$	Change %	Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit	
CAMAM	Trade	30.70	0.00	0.00%	\$2,860.00*	11	\$16.73	\$27,657.78*	150.05%*	\$46,090.00*	Edit
CAMJR	Trade	15.70	2.10	15.44%	-\$2,750.00*	-11	\$7.00	-\$10,026.24*	-129.94%*	-\$17,710.00*	Edit
DEAD	Trade	33.30	0.00	0.00%	\$1,260.00*	9	\$20.93	\$15,959.28	84.57%*	\$34,830.00*	Edit
DEJH	Trade	16.48	1.18	7.71%	-\$1,080.00*	-9	\$6.50	-\$9,014.74*	-153.71%*	-\$14,850.00*	Edit
FCXAO	Trade	45.15	2.80	6.61%	\$720.00*	9	\$20.80	\$21,479.28*	115.66%*	\$40,050.00*	Edit
FCXJT	Trade	17.25	-0.30	-1.71%	-\$315.00*	-9	\$6.6667	-\$10,132.73*	-168.24%*	-\$16,110.00*	Edit

# Option Spreads

Profits \$175,467.53

Average Return 95.7%

Market Value: \$445,284.87 **(\$175,467.53 / 95.71%)** DJIA 14,143.72 ▲ +65.03 Nasdaq 2,825.96 ▲ +14.35

REFRESH  EXPORT TO EXCEL\* Results per Page: 200

Symbol	Last Trade	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit
		\$	%				\$	%		
APVJK	Trade	15.35	2.75 21.83%	-\$3,420.00*	-12	\$5.0667	-\$12,494.47	-204.34%*	-\$18,540.00*	Edit
CAMAM	Trade	30.70	0.00 0.00%	\$5,200.00*	20	\$16.45	\$50,853.04*	154.35%*	\$83,800.00*	Edit
CAMJR	Trade	15.70	2.10 15.44%	-\$5,200.00*	-20	\$3.875	-\$24,680.98*	-317.20%*	-\$32,400.00*	Edit
DEAD	Trade	33.30	0.00 0.00%	\$1,680.00*	12	\$19.70	\$22,759.04*	96.11%*	\$46,440.00*	Edit
DEJH	Trade	16.48	1.18 7.71%	-\$1,440.00*	-12	\$5.30	-\$13,464.98*	-210.89%*	-\$19,800.00*	Edit
FCXAO	Trade	45.15	2.80 6.61%	\$1,280.00*	16	\$19.38	\$40,156.04*	129.35%*	\$71,200.00*	Edit
FCXJT	Trade	17.25	-0.30 -1.71%	-\$640.00*	-16	\$6.225	-\$18,787.98*	-188.11%*	-\$28,720.00*	Edit
FLRAA	Trade	52.30	0.00 0.00%	\$1,080.00*	12	\$25.62	\$35,809.04*	116.30%*	\$66,600.00*	Edit
FLRJH	Trade	20.50	2.50 13.89%	-\$1,920.00*	-12	\$7.00	-\$15,496.99*	-184.12%*	-\$23,880.00*	Edit
GOPAY	Trade	105.00	11.90 12.78%	\$2,380.00	2	\$60.50	\$8,882.52	73.30%	\$21,000.00	Edit
NOVJU	Trade	11.90	1.67 16.32%	-\$4,008.00	-24	\$4.0625	-\$18,834.98	-192.69%	-\$28,560.00	Edit
NOVKJ	Trade	26.20	0.00 0.00%	\$4,320.00*	24	\$12.08	\$41,539.04*	143.13%*	\$70,560.00*	Edit
QAAAD	Trade	52.66	2.96 5.96%	\$3,552.00	12	\$23.52	\$34,921.04	123.52%	\$63,192.00	Edit
RFYAN	Trade	47.80	-0.45 -0.93%	-\$840.00*	12	\$19.00	\$34,219.04*	149.81%*	\$57,060.00*	Edit
RIGAR	Trade	24.00	0.00 0.00%	\$1,560.00*	12	\$17.92	\$11,089.04*	51.45%*	\$32,640.00*	Edit
RIGJB	Trade	6.20	1.20 24.00%	-\$1,440.00	-12	\$7.00	\$943.01	11.20%	-\$7,440.00	Edit
RULJT	Trade	16.35	-0.70 -4.11%	\$900.00*	-12	\$7.20	-\$10,936.99*	-126.34%*	-\$19,560.00*	Edit
SDBJT	Trade	10.30	1.30 14.44%	-\$1,680.00*	-12	\$5.875	-\$5,334.98	-75.41%	-\$12,360.00	Edit
SLBAP	Trade	31.30	1.30 4.33%	\$1,680.00*	12	\$19.32	\$14,329.04	61.68%	\$37,560.00	Edit
Cash						86,492.87			\$86,492.87	
<b>Totals</b>				\$3,044.00		\$183,324.47	<b>\$175,467.53</b>	<b>95.71%</b>	\$445,284.87	

LEGEND:  collapsed (click to expand)  expanded (click to collapse) Real-time quotes

# Option Spreads

Profits \$118,514.37

Average Return 99.7%

Market Value: \$296,226.28 (\$118,514.37 / 99.69%) DJIA 14,143.48 ▲+64.79 Nasdaq 2,825.87 ▲+14.26

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Last Trade	Change \$ %	Day's Gain	Qty	Price Paid	Total Gain \$ %	Market Val	Edit
CAMAM	Trade 30.70	0.00 0.00%	\$2,860.00*	11	\$16.73	\$27,657.78* 150.05%*	\$46,090.00*	Edit
CAMJR	Trade 15.70	2.10 15.44%	-\$2,750.00*	-11	\$7.00	-\$10,026.24* -129.94%*	-\$17,710.00*	Edit
DEAD	Trade 33.30	0.00 0.00%	\$1,260.00*	9	\$20.93	\$15,959.28* 84.57%*	\$34,830.00*	Edit
DEJH	Trade 16.48	1.18 7.71%	-\$1,080.00*	-9	\$6.50	-\$9,014.74* -153.71%*	-\$14,850.00*	Edit
FCXAO	Trade 45.15	2.80 6.61%	\$720.00*	9	\$20.60	\$21,479.28* 115.66%*	\$40,050.00*	Edit
FCXJT	Trade 17.25	-0.30 -1.71%	-\$315.00*	-9	\$6.6667	-\$10,132.73* -168.24%*	-\$16,110.00*	Edit
FLRAA	Trade 52.30	0.00 0.00%	\$540.00*	6	\$27.00	\$17,071.53* 105.19%*	\$33,300.00*	Edit
FLRJH	Trade 20.50	2.50 13.89%	-\$900.00*	-6	\$7.00	-\$7,692.49* -182.61%*	-\$11,880.00*	Edit
GOPAY	Trade 105.00	11.90 12.78%	\$2,380.00	2	\$60.75	\$8,832.52 72.59%	\$21,000.00	Edit
NOVJU	Trade 11.90	1.67 16.32%	-\$3,006.00	-18	\$4.25	-\$13,792.73 -179.76%	-\$21,420.00	Edit
NOVKJ	Trade 26.20	0.00 0.00%	\$3,240.00*	18	\$12.62	\$30,179.28* 132.71%*	\$52,920.00*	Edit
QAAAD	Trade 52.66	2.96 5.96%	\$1,776.00	6	\$24.47	\$16,887.53 114.82%	\$31,596.00	Edit
RFYAN	Trade 47.80	-0.45 -0.93%	-\$630.00*	9	\$19.83	\$24,914.28* 139.34%*	\$42,795.00*	Edit
RIGAR	Trade 24.00	0.00 0.00%	\$1,170.00*	9	\$18.13	\$8,129.28* 49.72%*	\$24,480.00*	Edit
RIGJB	Trade 6.20	1.20 24.00%	-\$1,080.00	-9	\$7.00	\$705.26 11.17%	-\$5,580.00	Edit
RULJT	Trade 16.35	-0.70 -4.11%	\$630.00	-9	\$7.20	-\$8,249.74 -127.02%	-\$14,715.00	Edit
SDBJT	Trade 10.30	1.30 14.44%	-\$840.00*	-6	\$5.50	-\$2,892.49 -87.32%	-\$6,180.00	Edit
SLBAP	Trade 31.30	1.30 4.33%	\$840.00*	6	\$17.10	\$8,499.52 82.68%*	\$18,780.00	Edit
Cash				58,830.28			\$58,830.28	
<b>Totals</b>			\$4,815.00		\$118,881.63	\$118,514.37 99.69%	\$296,226.28	

LEGEND: collapsed (click to expand) expanded (click to collapse) Real-time quotes

Option Spreads

Profits \$92,326.65

Average Return 33.7%



\* Open An Account Help Center

Enter Symbol or Name

QUOTES

Enter Question or Keywords

SEARCH

LOG OFF

Accounts

Trading & Portfolios

Quotes & Research

Mutual Funds, ETFs & Bonds

Advice & Retirement

Banking & Credit Cards

Mortgages & Home Equity

Trade Portfolios View Orders Balances Transaction History IPO Center Account Records Active Trading Global Trading

Portfolios

Alerts Transfer Money Bill Pay Help

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List: 061

Create / Edit List

View: Performance

Customize

Market Value: \$369,869.67 (\$92,326.65 / 33.74%)

DJIA 13,649.66 -18.45 Nasdaq 2,611.13 -2.79

REFRESH

STREAMING QUOTES

EXPORT TO EXCEL

Results per Page: 200

		PRICE	\$	%	QTY			\$	%			
<input type="checkbox"/>	AGEFN	Trade	18.20	0.00	0.00%	\$0.00	10	\$5.90	\$12,284.51	207.67%	\$18,200.00	Edit
	AGEFO	Trade	13.00	-0.50	-3.70%	\$500.00	-10	\$13.10	\$84.51	0.64%	-\$13,000.00	Edit
	BGCGL	Trade	11.00	0.50	4.76%	\$500.00	10	\$8.20	\$2,784.51	33.89%	\$11,000.00	Edit
	BGCGM	Trade	6.70	-0.10	-1.47%	\$100.00	-10	\$7.20	\$484.51	6.71%	-\$6,700.00	Edit
<input checked="" type="checkbox"/>	CATFN	Trade	8.15	-0.10	-1.21%	-\$100.00	10	\$5.00	\$3,134.51	62.50%	\$8,150.00	Edit
<input checked="" type="checkbox"/>	CATFO	Trade	3.45	-0.15	-4.17%	\$150.00	-10	\$3.00	-\$465.49	-15.44%	-\$3,450.00	Edit
	CATGN	Trade	8.70	0.00	0.00%	\$0.00	8	\$8.20	\$386.01	5.87%	\$6,960.00	Edit
	CIFK	Trade	15.36	1.36	9.71%	\$1,360.00	10	\$9.38	\$5,968.51	63.55%	\$15,360.00	Edit
	CIFM	Trade	4.90	-0.20	-3.92%	\$200.00	-10	\$3.08	-\$1,831.49	-59.24%	-\$4,900.00	Edit
	CLFFM	Trade	23.20	-1.10	-4.53%	-\$1,100.00	10	\$9.82	\$13,368.51	135.98%	\$23,200.00	Edit
	CLFFO	Trade	13.10	-1.52	-10.40%	\$1,520.00	-10	\$3.02	-\$10,091.49	-332.89%	-\$13,100.00	Edit
<input checked="" type="checkbox"/>	CLFGP	Trade	10.20	-1.70	-14.29%	-\$1,700.00	10	\$10.00	\$184.51	1.84%	\$10,200.00	Edit
	COPGN	Trade	10.50	0.80	8.25%	\$640.00	8	\$8.80	\$1,346.01	19.08%	\$8,400.00	Edit
	CVXFO	Trade	8.20	0.80	10.81%	\$800.00	10	\$5.30	\$2,884.51	54.27%	\$8,200.00	Edit
<input checked="" type="checkbox"/>	CVXFP	Trade	3.60	0.85	30.91%	-\$850.00	-10	\$3.30	-\$315.49	-9.52%	-\$3,600.00	Edit
	DEGB	Trade	11.00	-0.30	-2.65%	-\$180.00	6	\$12.60	-\$972.49	-12.84%	\$6,600.00	Edit
<input checked="" type="checkbox"/>	ETNFQ	Trade	7.14	0.00	0.00%	\$0.00	10	\$7.30	-\$175.49	-2.40%	\$7,140.00	Edit

Continued from previous page . . .

E\*TRADE FINANCIAL - Trading & Portfolios

Page 2 of 4

<b>FCXFL</b>	Trade	<b>18.70</b>	-0.50	-2.60%	-\$500.00	10	<b>\$9.81</b>	\$8,878.51	90.40%	\$18,700.00	Edit
<b>FCXFN</b>	Trade	<b>8.70</b>	-0.90	-9.38%	\$900.00	-10	<b>\$3.01</b>	-\$5,701.49	-188.70%	-\$8,700.00	Edit
<b>FCXGM</b>	Trade	<b>14.80</b>	0.00	0.00%	\$0.00	6	<b>\$11.20</b>	\$2,147.51	31.90%	\$8,880.00	Edit
<b>ELRFT</b>	Trade	<b>5.20</b>	-0.30	-5.45%	-\$300.00	10	<b>\$4.80</b>	\$384.51	7.98%	\$5,200.00	Edit
<b>ELRGS</b>	Trade	<b>10.90</b>	0.00	0.00%	\$0.00	7	<b>\$10.00</b>	\$616.76	8.79%	\$7,630.00	Edit
<b>GPYFD</b>	Trade	<b>10.80</b>	-1.50	-12.20%	-\$1,500.00	10	<b>\$13.50</b>	-\$2,711.49	-20.07%	\$10,800.00	Edit
<b>GPYFF</b>	Trade	<b>4.30</b>	-0.93	-17.78%	\$930.00	-10	<b>\$7.00</b>	\$2,688.51	38.34%	-\$4,300.00	Edit
<b>GPYGD</b>	Trade	<b>14.50</b>	-1.20	-7.64%	-\$480.00	4	<b>\$17.10</b>	-\$1,050.99	-15.34%	\$5,800.00	Edit
<input type="checkbox"/> <b>GQOFD</b>	Trade	<b>4.20</b>	0.20	5.00%	\$200.00	10	<b>\$3.00</b>	\$1,184.51	39.28%	\$4,200.00	Edit
<input type="checkbox"/> <b>HALGS</b>	Trade	<b>4.30</b>	0.50	13.16%	\$700.00	14	<b>\$5.00</b>	-\$998.49	-14.23%	\$6,020.00	Edit
<b>JCIFA</b>	Trade	<b>5.01</b>	-0.09	-1.76%	-\$90.00	10	<b>\$5.80</b>	-\$805.49	-13.85%	\$5,010.00	Edit
<b>JECFJ</b>	Trade	<b>7.60</b>	0.00	0.00%	\$0.00	10	<b>\$5.10</b>	\$2,484.51	48.57%	\$7,600.00	Edit
<input type="checkbox"/> <b>JECFK</b>	Trade	<b>4.30</b>	0.40	10.26%	-\$400.00	-10	<b>\$2.60</b>	-\$1,715.49	-65.59%	-\$4,300.00	Edit
<b>JECGJ</b>	Trade	<b>7.80</b>	0.00	0.00%	\$0.00	9	<b>\$7.40</b>	\$345.26	5.17%	\$7,020.00	Edit
<b>MAFF</b>	Trade	<b>21.00</b>	-0.40	-1.87%	-\$400.00	10	<b>\$12.05</b>	\$8,938.51	74.11%	\$21,000.00	Edit
<b>MALFH</b>	Trade	<b>11.30</b>	-0.50	-4.24%	\$500.00	-10	<b>\$5.75</b>	-\$5,561.49	-96.53%	-\$11,300.00	Edit
<b>MALGG</b>	Trade	<b>18.40</b>	0.00	0.00%	\$0.00	6	<b>\$11.00</b>	\$4,427.51	66.96%	\$11,040.00	Edit
<b>MDRFJ</b>	Trade	<b>29.52</b>	8.62	41.24%	\$7,758.00	9	<b>\$8.81</b>	\$18,627.51	234.59%	\$26,568.00	Edit
<b>MDRFL</b>	Trade	<b>19.62</b>	3.42	21.11%	-\$3,078.00	-9	<b>\$1.81</b>	-\$16,040.49	-977.79%	-\$17,658.00	Edit
<b>MDRGN</b>	Trade	<b>10.20</b>	0.00	0.00%	\$0.00	8	<b>\$9.70</b>	\$386.01	4.97%	\$8,160.00	Edit
<b>MROFA</b>	Trade	<b>23.14</b>	1.39	6.39%	-\$1,251.00	-9	<b>\$4.70</b>	-\$16,611.49	-391.27%	-\$20,826.00	Edit
<b>MROFT</b>	Trade	<b>28.04</b>	1.54	5.81%	\$1,386.00	9	<b>\$6.70</b>	\$19,190.51	317.44%	\$25,236.00	Edit
<b>MROGD</b>	Trade	<b>11.00</b>	1.20	12.24%	\$840.00	7	<b>\$7.80</b>	\$2,226.76	40.68%	\$7,700.00	Edit
<b>NBRFF</b>	Trade	<b>5.70</b>	0.29	5.36%	\$290.00	10	<b>\$4.50</b>	\$1,184.51	26.23%	\$5,700.00	Edit
<b>NOVFQ</b>	Trade	<b>12.10</b>	1.30	12.04%	\$1,300.00	10	<b>\$9.03</b>	\$3,058.51	33.83%	\$12,100.00	Edit
<b>NOVFS</b>	Trade	<b>3.40</b>	0.60	21.43%	-\$600.00	-10	<b>\$2.53</b>	-\$881.49	-34.68%	-\$3,400.00	Edit
<b>NOVGQ</b>	Trade	<b>12.40</b>	0.00	0.00%	\$0.00	6	<b>\$11.00</b>	\$827.51	12.51%	\$7,440.00	Edit
<b>QIHFJ</b>	Trade	<b>23.65</b>	3.65	18.25%	\$3,650.00	10	<b>\$12.65</b>	\$10,988.51	86.79%	\$23,650.00	Edit
<b>QIHEL</b>	Trade	<b>13.70</b>	3.40	33.01%	-\$3,400.00	-10	<b>\$5.95</b>	-\$7,761.49	-130.19%	-\$13,700.00	Edit
<b>PCPFB</b>	Trade	<b>9.00</b>	0.90	11.11%	-\$900.00	-10	<b>\$4.81</b>	-\$4,201.49	-87.14%	-\$9,000.00	Edit



Continued from previous page . . .

E\*TRADE FINANCIAL - Trading & Portfolios

Page 3 of 4

<u>PCPFI</u>	Trade	18.30	-0.70	-3.68%	-\$700.00	10	\$11.01	\$7,278.51	66.04%	\$18,300.00	<a href="#">Edit</a>
<u>PCPGC</u>	Trade	7.00	0.30	4.48%	\$270.00	9	\$8.10	-\$1,004.74	-13.75%	\$6,300.00	<a href="#">Edit</a>
<u>PCUEP</u>	Trade	12.70	-0.40	-3.05%	-\$400.00	10	\$10.20	\$2,484.51	24.32%	\$12,700.00	<a href="#">Edit</a>
<u>QAAFA</u>	Trade	15.60	1.60	11.43%	-\$1,600.00	-10	\$2.50	-\$13,115.49	-521.39%	-\$15,600.00	<a href="#">Edit</a>
<input checked="" type="checkbox"/> <u>QAAFS</u>	Trade	24.91	1.11	4.66%	\$1,110.00	10	\$7.50	\$17,394.51	231.45%	\$24,910.00	<a href="#">Edit</a>
<u>QAAGA</u>	Trade	16.70	1.50	9.87%	\$750.00	5	\$12.70	\$1,988.26	31.25%	\$8,350.00	<a href="#">Edit</a>
<input checked="" type="checkbox"/> <u>RIGFR</u>	Trade	10.50	1.30	14.13%	\$1,300.00	10	\$6.10	\$4,384.51	71.70%	\$10,500.00	<a href="#">Edit</a>
<u>RSFK</u>	Trade	7.50	-0.08	-1.06%	-\$80.00	10	\$9.17	-\$1,681.49	-18.31%	\$7,500.00	<a href="#">Edit</a>
<u>RSFM</u>	Trade	0.50	-0.20	-28.57%	\$200.00	-10	\$2.37	\$1,858.51	78.04%	-\$500.00	<a href="#">Edit</a>
<input checked="" type="checkbox"/> <u>TEXFO</u>	Trade	11.20	0.00	0.00%	\$0.00	10	\$8.30	\$2,884.51	34.69%	\$11,200.00	<a href="#">Edit</a>
<u>TEXGP</u>	Trade	8.20	-0.10	-1.20%	-\$100.00	10	\$7.70	\$484.51	6.28%	\$8,200.00	<a href="#">Edit</a>
<u>TIFFI</u>	Trade	7.10	0.00	0.00%	\$0.00	10	\$5.60	\$1,484.51	26.44%	\$7,100.00	<a href="#">Edit</a>
<u>TSOFK</u>	Trade	9.50	0.70	7.95%	\$1,400.00	20	\$5.40	\$8,188.51	75.74%	\$19,000.00	<a href="#">Edit</a>
<u>TSOFL</u>	Trade	4.74	0.24	5.33%	-\$480.00	-20	\$2.20	-\$5,091.49	-115.41%	-\$9,480.00	<a href="#">Edit</a>
<u>UFBFQ</u>	Trade	20.60	0.30	1.48%	\$300.00	10	\$10.53	\$10,058.51	95.42%	\$20,600.00	<a href="#">Edit</a>
<u>UFBFS</u>	Trade	11.00	-0.50	-4.35%	\$500.00	-10	\$4.03	-\$6,981.49	-172.75%	-\$11,000.00	<a href="#">Edit</a>
<u>UFBGR</u>	Trade	16.40	-0.20	-1.20%	-\$100.00	5	\$10.60	\$2,888.26	54.38%	\$8,200.00	<a href="#">Edit</a>
<u>XTQFR</u>	Trade	12.53	0.00	0.00%	\$0.00	10	\$8.40	\$4,114.51	48.89%	\$12,530.00	<a href="#">Edit</a>
<u>ZPYGN</u>	Trade	7.80	0.40	5.41%	\$320.00	8	\$6.40	\$1,106.01	21.54%	\$6,240.00	<a href="#">Edit</a>
<u>Cash</u>										3,889.37	
<b>Totals</b>					\$10,085.00		\$273,653.35	\$92,326.65	33.74%	\$369,869.37	

LEGEND:  collapsed (click to expand)  expanded (click to collapse)

Real-time quotes

# Option Spreads

Profits \$94,959.71

Average Return 45.5%

## Account Reports: Profit/Loss Report



Give your accountant a break. View profits/losses for all trades executed on one specific date or during a range of dates. Track by position, whether it's closed, or still opened. Download to a spreadsheet for easy manipulation, processing and tax reporting.

### Realized P&L on Closed Positions

Symbol	Date Bought	Date Sold	Shares	Cost Basis	Sales Price	Gain-loss
+FCXJQ	9/5/2007 3:52:39 PM	10/9/2007 3:36:33 PM	9	\$7,551.00	\$25,434.94	\$17,883.94
+FCXJQ	9/5/2007 3:52:50 PM	10/9/2007 3:36:33 PM	1	\$839.00	\$2,826.10	\$1,987.10
+FCXJQ	9/11/2007 11:42:41 AM	10/9/2007 3:36:33 PM	10	\$8,918.50	\$28,261.05	\$19,342.55
+FCXJS	10/9/2007 3:36:33 PM	9/5/2007 3:53:05 PM	9	\$16,558.65	\$3,123.93	-\$13,434.72
+FCXJS	10/9/2007 3:36:33 PM	9/5/2007 3:53:17 PM	1	\$1,839.85	\$346.98	-\$1,492.87
+FCXJS	10/9/2007 3:36:33 PM	9/11/2007 11:42:41 AM	10	\$18,398.50	\$3,581.42	-\$14,817.08
+RFYJT	9/6/2007 2:17:32 PM	10/5/2007 3:03:03 PM	10	\$11,969.00	\$38,730.88	\$26,761.88
+RFYJT	9/11/2007 11:42:41 AM	10/5/2007 3:03:03 PM	10	\$11,438.50	\$38,380.89	\$26,942.39
+RFYJX	10/5/2007 3:03:03 PM	9/6/2007 2:17:50 PM	10	\$28,868.50	\$6,131.88	-\$22,736.62
+RFYJX	10/5/2007 3:03:03 PM	9/11/2007 11:42:41 AM	10	\$28,518.50	\$5,531.39	-\$22,987.11

### Total Realized Gain-Loss:

\$17,449.46

### Unrealized P&L on Open Positions

Symbol	Description	Position	Avg Price	Cost Basis	Market Value	Type	Unrealized Val.
+APVKJ	Apple Inc Nov 2007 150.00 Call	30	\$13.6707	\$41,012.00	\$64,350.00	Stock Option	\$23,338.00
+APVKL	Apple Inc Nov 2007 160.00 Call	-30	-\$8.1659	\$24,497.56	-\$45,000.00	Stock Option	-\$20,502.44
+CAMJP	Cameron International Corp Oct 2007 80.00 Call	20	\$10.2745	\$20,549.00	\$46,800.00	Stock Option	\$26,251.00
+CAMJS	Cameron International Corp Oct 2007 95.00 Call	-20	-\$3.9814	\$7,962.82	-\$17,600.00	Stock Option	-\$9,637.18
+DEJF	Deere & Co Oct 2007 130.00 Call	20	\$11.0038	\$22,007.50	\$49,800.00	Stock Option	\$27,792.50
+DEJH	Deere & Co Oct 2007 140.00 Call	-20	-\$5.1766	\$10,353.29	-\$30,200.00	Stock Option	-\$19,846.71
+FLRJE	Fluor Corp New Oct 2007 125.00 Call	20	\$10.7338	\$21,467.50	\$66,000.00	Stock Option	\$44,532.50
+FLRJG	Fluor Corp New Oct 2007 135.00 Call	-20	-\$4.9967	\$9,993.30	-\$46,200.00	Stock Option	-\$36,206.70
+GOOKP	Google Inc Cl A Nov 2007 580.00 Call	-30	-\$25.3589	\$76,076.76	-\$168,600.00	Stock Option	-\$92,523.24
+GOPKQ	Google Inc Cl A Nov 2007 570.00 Call	30	\$31.1673	\$93,502.00	\$192,600.00	Stock Option	\$99,098.00
+MALKK	Mastercard Inc Cl A Nov 2007 155.00 Call	30	\$14.9965	\$44,989.50	\$46,800.00	Stock Option	\$1,810.50
+MALKM	Mastercard Inc Cl A Nov 2007 165.00 Call	-30	-\$9.2633	\$27,790.01	-\$30,300.00	Stock Option	-\$2,509.99
+MDRKK	Mcdermott Intl Inc Nov 2007 55.00 Call	30	\$5.3465	\$16,039.50	\$20,700.00	Stock Option	\$4,660.50
+MDRKL	Mcdermott Intl Inc Nov 2007 60.00 Call	-30	-\$2.5133	\$7,540.02	-\$10,800.00	Stock Option	-\$3,259.98
+NOVJU	National Oilwell Varco Inc Oct 2007 67.50 Call	-40	\$0.0000	\$0.00	-\$40,000.00	Stock Option	-\$40,000.00
+NOVJZ	National Oilwell Varco Inc Oct 2007 62.50 Call	40	\$0.0000	\$0.00	\$59,600.00	Stock Option	\$59,600.00
+OIIKN	Oceaneering Intl Inc Nov 2007 70.00 Call	30	\$8.6307	\$25,892.00	\$37,800.00	Stock Option	\$11,908.00
+OIIKP	Oceaneering Intl Inc Nov 2007 80.00 Call	-30	-\$2.7693	\$8,307.81	-\$16,500.00	Stock Option	-\$8,192.19
+RIGJT	Transocean Inc Ord Oct 2007 100.00 Call	20	\$12.4805	\$24,961.00	\$28,600.00	Stock Option	\$3,639.00
+RULKB	Research In Motion Ltd Nov 2007 110.00 Call	30	\$10.3165	\$30,949.50	\$35,400.00	Stock Option	\$4,450.50
+RULKD	Research In Motion Ltd Nov 2007 120.00 Call	-30	-\$5.4834	\$16,450.18	-\$19,800.00	Stock Option	-\$3,349.82
+SDBKB	Schlumberger Ltd Nov 2007 110.00 Call	-30	-\$3.7893	\$11,367.75	-\$12,900.00	Stock Option	-\$1,532.25
+SDBKT	Schlumberger Ltd Nov 2007 100.00 Call	30	\$9.5307	\$28,592.00	\$31,500.00	Stock Option	\$2,908.00
+ZQNJP	Amazon Com Inc Oct 2007 80.00 Call	15	\$11.3618	\$17,042.75	\$22,125.00	Stock Option	\$5,082.25

### Total Unrealized Gain-Loss:

\$77,510.25

# Option Spreads

Profits \$111,648.05

Average Return 41.7%

**Portfolios** Alerts | Transfer Money | Bill Pay | Help

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List:  Create / Edit List View: Performance Customize

Market Value: \$381,595.74 (\$111,648.05 / 41.77%) DJIA 13,846.93 ▲ +107.54 Nasdaq 2,677.55 ▲ +25.89

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Current Price	Change		Day's Gain	Qty	Price Paid	Total Gain		Market Val	Edit
		\$	%				\$	%		
APVJH	8.00	1.10	15.94%	-\$990.00	-9	\$7.00	-\$914.74	-14.49%	-\$7,200.00	Edit
CAMAM	27.20	0.00	0.00%	\$0.00	20	\$16.45	\$21,453.04	65.11%	\$54,400.00	Edit
CAMJR	5.20	1.10	26.83%	-\$1,650.00	-15	\$3.50	-\$2,569.24	-48.76%	-\$7,800.00	Edit
DEAD	30.64	1.44	4.93%	\$1,728.00	12	\$19.70	\$13,087.04	55.26%	\$36,768.00	Edit
DEJH	9.10	0.70	8.33%	-\$630.00	-9	\$4.90	-\$3,794.74	-85.76%	-\$8,190.00	Edit
FCXAO	35.40	4.80	15.69%	\$7,680.00	16	\$19.38	\$25,596.04	82.45%	\$56,640.00	Edit
FCXJT	10.50	3.20	43.84%	-\$3,840.00	-12	\$5.30	-\$6,256.99	-98.12%	-\$12,600.00	Edit
FLRAA	36.70	0.00	0.00%	\$0.00	12	\$25.62	\$13,249.04	43.03%	\$44,040.00	Edit
GQRAA	25.30	0.80	3.27%	\$960.00	12	\$21.24	\$4,821.05	18.88%	\$30,360.00	Edit
MHSAN	21.50	0.00	0.00%	\$0.00	12	\$18.02	\$4,129.04	19.05%	\$25,800.00	Edit
NOVJG	8.31	1.01	13.84%	-\$909.00	-9	\$7.00	-\$1,193.74	-18.90%	-\$7,479.00	Edit
NOVKT	37.50	0.70	1.90%	\$840.00	12	\$24.15	\$15,979.04	55.06%	\$45,000.00	Edit
PCPJG	7.70	0.00	0.00%	\$-0.00	-9	\$5.50	-\$1,994.74	-40.18%	-\$6,930.00	Edit
PCPLD	24.00	0.00	0.00%	\$0.00	9	\$22.03	\$1,739.28	8.76%	\$21,600.00	Edit
QAAAD	29.48	1.20	4.24%	\$1,440.00	12	\$23.52	\$7,105.04	25.13%	\$35,376.00	Edit
RFYAN	26.80	2.30	9.39%	\$2,760.00	12	\$19.00	\$9,319.04	40.80%	\$32,160.00	Edit
RFYJR	7.80	1.56	25.00%	-\$1,404.00	-9	\$5.30	-\$2,264.74	-47.33%	-\$7,020.00	Edit
RIGAR	23.20	1.90	8.92%	\$2,280.00	12	\$17.92	\$6,289.04	29.18%	\$27,840.00	Edit
SDBJT	8.26	0.86	11.62%	-\$774.00	-9	\$5.50	-\$2,498.74	-50.33%	-\$7,434.00	Edit
SLBAP	28.00	1.10	4.09%	\$1,320.00	12	\$19.32	\$10,369.04	44.63%	\$33,600.00	Edit
Cash					2,664.74				\$2,664.74	
<b>Totals</b>				\$8,811.00		\$267,282.96	\$111,648.05	41.77%	\$381,595.74	

LEGEND: collapsed (click to expand) expanded (click to collapse) Real-time quotes

# Option Spreads

Profits \$115,311.95

Average Return 38.0%

## Account Reports: Profit/Loss Report



### Realized P&L on Closed Positions

Symbol	Date Bought	Date Sold	Shares	Cost Basis	Sales Price	Gain-loss
+APVJF	8/31/2007 3:36:37 PM	10/5/2007 3:18:21 PM	15	\$21,026.25	\$45,418.52	\$24,392.27
+APVJH	10/5/2007 3:03:03 PM	8/31/2007 3:37:38 PM	5	\$10,260.25	\$4,126.17	-\$6,134.08
+APVJH	10/5/2007 3:03:03 PM	8/31/2007 3:38:04 PM	10	\$20,520.50	\$8,242.35	-\$12,278.15
+APVJI	10/5/2007 3:18:21 PM	10/5/2007 3:03:03 PM	15	\$45,480.75	\$45,418.52	-\$62.23
+CAMJN	8/28/2007 2:57:53 PM	10/3/2007 12:16:53 PM	12	\$10,097.50	\$32,266.88	\$22,169.38
+CAMJN	8/28/2007 2:58:07 PM	10/3/2007 12:16:53 PM	3	\$2,543.50	\$8,066.72	\$5,523.22
+CAMJP	10/3/2007 12:16:53 PM	8/28/2007 2:58:23 PM	12	\$20,544.60	\$2,982.42	-\$17,562.18
+CAMJP	10/3/2007 12:16:53 PM	8/28/2007 2:58:31 PM	3	\$5,136.15	\$738.47	-\$4,397.68
+DEJE	8/28/2007 2:33:35 PM	10/10/2007 12:13:09 PM	15	\$13,460.00	\$42,268.57	\$28,808.57
+DEJG	10/10/2007 12:13:09 PM	8/28/2007 2:34:29 PM	15	\$27,630.75	\$5,889.87	-\$21,740.88
+FCXJO	8/28/2007 2:48:16 PM	10/4/2007 12:08:35 PM	12	\$13,097.50	\$38,206.58	\$25,109.08
+FCXJO	8/28/2007 2:48:28 PM	10/4/2007 12:08:35 PM	3	\$3,266.50	\$9,551.65	\$6,285.15
+FCXJQ	10/4/2007 12:07:59 PM	8/28/2007 2:49:51 PM	12	\$26,496.80	\$5,982.37	-\$20,514.43
+FCXJQ	10/4/2007 12:07:59 PM	8/28/2007 2:50:07 PM	3	\$6,624.20	\$1,461.46	-\$5,162.74
+FLRJC	8/28/2007 2:35:06 PM	10/8/2007 2:07:13 PM	6	\$6,653.68	\$22,359.45	\$15,705.77
+FLRJC	8/28/2007 2:35:17 PM	10/8/2007 2:07:13 PM	6	\$6,629.66	\$22,359.45	\$15,729.79
+FLRJC	8/28/2007 2:35:26 PM	10/8/2007 2:07:13 PM	1	\$1,086.89	\$3,726.57	\$2,639.69
+FLRJC	8/28/2007 2:35:26 PM	10/9/2007 11:43:02 AM	2	\$2,173.77	\$7,659.87	\$5,486.10
+FLRJE	10/8/2007 2:07:13 PM	8/28/2007 2:35:47 PM	6	\$16,448.19	\$3,330.24	-\$13,117.95
+FLRJE	10/8/2007 2:07:13 PM	8/28/2007 2:36:01 PM	6	\$16,448.19	\$3,306.26	-\$13,141.93
+FLRJE	10/8/2007 2:07:13 PM	8/28/2007 2:36:09 PM	1	\$2,741.37	\$530.10	-\$2,211.27
+FLRJE	10/9/2007 11:43:02 AM	8/28/2007 2:36:09 PM	2	\$5,680.00	\$1,060.20	-\$4,619.80
+GQRJC	8/28/2007 2:28:17 PM	10/3/2007 12:16:53 PM	10	\$9,397.50	\$7,629.36	-\$1,768.14
+GQRJC	8/28/2007 2:28:28 PM	10/3/2007 12:16:53 PM	5	\$4,752.50	\$3,814.68	-\$937.82
+MDRJI	9/10/2007 11:59:59 PM	10/3/2007 12:16:53 PM	15	\$0.00	\$17,389.95	\$17,389.95
+MDRJI	9/11/2007 11:59:59 PM	10/3/2007 12:16:53 PM	15	\$0.00	\$17,389.95	\$17,389.95
+MDRJJ	10/3/2007 12:16:53 PM	9/10/2007 11:59:59 PM	15	\$10,239.75	\$0.00	-\$10,239.75
+MDRJJ	10/3/2007 12:16:53 PM	9/11/2007 11:59:59 PM	15	\$10,239.75	\$0.00	-\$10,239.75
+NOVJY	9/28/2007 11:59:59 PM	10/5/2007 3:03:03 PM	10	\$0.00	\$19,133.18	\$19,133.18
+NOVJY	9/28/2007 11:59:59 PM	10/5/2007 3:03:03 PM	5	\$0.00	\$9,591.59	\$9,591.59
+NOVJY	10/1/2007 11:59:59 PM	10/5/2007 3:03:03 PM	5	\$0.00	\$9,591.59	\$9,591.59
+NOVJY	10/1/2007 11:59:59 PM	10/5/2007 3:03:03 PM	10	\$0.00	\$19,203.18	\$19,203.18
+NOVJZ	10/5/2007 3:03:03 PM	9/28/2007 11:59:59 PM	10	\$14,266.50	\$0.00	-\$14,266.50
+NOVJZ	10/5/2007 3:03:03 PM	9/28/2007 11:59:59 PM	5	\$7,158.25	\$0.00	-\$7,158.25
+NOVJZ	10/5/2007 3:03:03 PM	10/1/2007 11:59:59 PM	5	\$7,158.25	\$0.00	-\$7,158.25
+NOVJZ	10/5/2007 3:03:03 PM	10/1/2007 11:59:59 PM	10	\$14,336.50	\$0.00	-\$14,336.50
+RFYJN	8/28/2007 2:55:50 PM	10/5/2007 2:28:57 PM	15	\$17,435.00	\$65,833.21	\$48,398.21
+RFYJP	10/5/2007 2:28:57 PM	8/28/2007 2:56:05 PM	15	\$51,075.75	\$8,514.83	-\$42,560.92
+RIGJA	10/10/2007	8/28/2007 2:31:02 PM	12	\$11,520.60	\$3,918.40	-\$7,602.20
+RIGJA	10/10/2007	8/28/2007 2:31:35 PM	3	\$2,880.15	\$1,065.47	-\$1,814.68
+RIGJS	8/28/2007 2:30:28 PM	10/10/2007	12	\$11,033.50	\$23,231.02	\$12,197.52
+RIGJS	8/28/2007 2:30:38 PM	10/10/2007	3	\$2,855.50	\$5,807.75	\$2,952.25
+RZJJA	10/3/2007 12:16:53 PM	8/28/2007 2:29:02 PM	10	\$3,140.50	\$4,662.40	\$1,521.90
+RZJJA	10/3/2007 12:16:53 PM	8/28/2007 2:29:20 PM	5	\$1,570.25	\$2,367.45	\$797.20

### Total Realized Gain-Loss:

\$70,989.45

### Unrealized P&L on Open Positions

Symbol	Description	Position	Avg Price	Cost Basis	Market Value	Type	Unrealized Val.
+APVKK	Apple Inc Nov 2007 155.00 Call	30	\$12.5564	\$37,669.20	\$54,000.00	Stock Option	\$16,330.80
+APVKM	Apple Inc Nov 2007 165.00 Call	-30	-\$7.5234	\$22,570.09	-\$36,900.00	Stock Option	-\$14,329.91
+AXVJF	Intuitive Surgical Inc New Oct 2007 230.00 Call	-15	-\$13.1291	\$19,693.66	-\$48,450.00	Stock Option	-\$28,756.34
+AXVJW	Intuitive Surgical Inc New Oct 2007 220.00 Call	15	\$18.3707	\$27,556.00	\$60,900.00	Stock Option	\$33,344.00
+CAMKR	Cameron International Corp Nov 2007 90.00 Call	30	\$8.8265	\$26,479.50	\$44,400.00	Stock Option	\$17,920.50
+CAMKX	Cameron International Corp Nov 2007 100.00 Call	-30	-\$3.3034	\$9,910.28	-\$21,600.00	Stock Option	-\$11,689.72
+FCXKB	Freeport-Mcmoran Copper & Gold Nov 2007 110.00 Call	-30	-\$6.7234	\$20,170.13	-\$35,550.00	Stock Option	-\$15,379.87
+FCXKT	Freeport-Mcmoran Copper & Gold Nov 2007 100.00 Call	30	\$12.4565	\$37,369.50	\$58,350.00	Stock Option	\$20,980.50
+FLRKK	Fluor Corp New Nov 2007 155.00 Call	30	\$10.0865	\$30,259.50	\$30,600.00	Stock Option	\$340.50
+FLRKM	Fluor Corp New Nov 2007 165.00 Call	-30	-\$5.0534	\$15,160.20	-\$15,900.00	Stock Option	-\$739.80
+GOOKP	Google Inc Cl A Nov 2007 580.00 Call	30	\$28.6965	\$86,089.50	\$168,600.00	Stock Option	\$82,510.50
+GOOKR	Google Inc Cl A Nov 2007 590.00 Call	-30	-\$23.3631	\$70,089.36	-\$146,100.00	Stock Option	-\$76,010.64
+MALKK	Mastercard Inc Cl A Nov 2007 155.00 Call	30	\$14.7665	\$44,299.50	\$46,800.00	Stock Option	\$2,500.50
+MALKM	Mastercard Inc Cl A Nov 2007 165.00 Call	-30	-\$9.1333	\$27,400.02	-\$30,300.00	Stock Option	-\$2,899.98
+MHSJP	Medco Health Solutions Inc Oct 2007 80.00 Call	15	\$8.0633	\$12,095.00	\$18,450.00	Stock Option	\$6,355.00
+MHSJR	Medco Health Solutions Inc Oct 2007 90.00 Call	-15	-\$2.1166	\$3,174.92	-\$4,500.00	Stock Option	-\$1,325.08
+NOVKN	National Oilwell Varco Inc Nov 2007 70.00 Call	30	\$9.3032	\$27,909.50	\$28,500.00	Stock Option	\$590.50
+NOVKP	National Oilwell Varco Inc Nov 2007 80.00 Call	-30	-\$3.3701	\$10,110.27	-\$10,500.00	Stock Option	-\$389.73
+PCPJG	Precision Castparts Corp Oct 2007 125.00 Call	15	\$12.9733	\$19,460.00	\$33,600.00	Stock Option	\$14,140.00
+PCPJE	Precision Castparts Corp Oct 2007 135.00 Call	-15	-\$7.3265	\$10,989.80	-\$19,500.00	Stock Option	-\$8,510.20
+RULKB	Research In Motion Ltd Nov 2007 110.00 Call	30	\$10.3165	\$30,949.50	\$35,400.00	Stock Option	\$4,450.50
+RULKD	Research In Motion Ltd Nov 2007 120.00 Call	-30	-\$5.4834	\$16,450.18	-\$19,800.00	Stock Option	-\$3,349.82
+SDBJT	Schlumberger Ltd Oct 2007 100.00 Call	-15	-\$3.5824	\$5,373.63	-\$13,050.00	Stock Option	-\$7,676.37
+SLBJR	Schlumberger Ltd Oct 2007 90.00 Call	15	\$9.7275	\$14,591.25	\$27,300.00	Stock Option	\$12,708.75
+ZQNJQ	Amazon Com Inc Oct 2007 85.00 Call	15	\$7.8507	\$11,776.00	\$14,850.00	Stock Option	\$3,074.00
+ZQNJT	Amazon Com Inc Oct 2007 95.00 Call	-15	-\$2.3093	\$3,463.91	-\$3,330.00	Stock Option	\$133.91

### Total Unrealized Gain-Loss:

\$44,322.50

# Option Spreads

Profits \$64,044.20

Average Return 36.5%

**Portfolios** Alerts | Transfer Money | Bill Pay | Help

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List:  Create / Edit List View: Performance Customize

Market Value: \$244,337.41 (\$64,044.20 / 36.51%) DJIA 13,840.59 ▲ +101.20 Nasdaq 2,674.40 ▲ +22.74

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Current Price	Change \$ %	Day's Gain	Qty	Price Paid	Total Gain \$ %	Market Val	Edit
APVJH	Trade 7.80	0.90 13.04%	-\$360.00	-4	\$6.90	-\$370.99 -13.39%	-\$3,120.00	Edit
CAMAM	Trade 27.20	0.00 0.00%	\$0.00	11	\$16.73	\$11,487.78 62.32%	\$29,920.00	Edit
CAMJR	Trade 5.20	1.10 26.83%	-\$880.00	-8	\$3.50	-\$1,373.99 -48.83%	-\$4,160.00	Edit
DEAD	Trade 29.83	0.63 2.16%	\$567.00	9	\$20.93	\$7,976.28 42.27%	\$26,847.00	Edit
DEJH	Trade 9.10	0.70 8.33%	-\$420.00	-6	\$4.90	-\$2,532.49 -85.77%	-\$5,460.00	Edit
FCXAO	Trade 35.40	4.80 15.69%	\$4,320.00	9	\$20.60	\$13,289.28 71.56%	\$31,860.00	Edit
FCXJT	Trade 9.90	2.60 35.62%	-\$1,560.00	-6	\$5.50	-\$2,652.49 -80.08%	-\$5,940.00	Edit
FLRAA	Trade 36.70	0.00 0.00%	\$0.00	6	\$27.00	\$5,791.53 35.69%	\$22,020.00	Edit
GQRAA	Trade 25.00	0.50 2.04%	\$450.00	9	\$21.77	\$2,879.28 14.67%	\$22,500.00	Edit
MHSAN	Trade 21.50	0.00 0.00%	\$0.00	9	\$18.90	\$2,309.28 13.55%	\$19,350.00	Edit
MHSJR	Trade 2.95	0.25 9.26%	-\$125.00	-5	\$3.00	\$13.26 0.88%	-\$1,475.00	Edit
NOVJG	Trade 8.00	0.70 9.59%	-\$420.00	-6	\$7.00	-\$612.49 -14.54%	-\$4,800.00	Edit
NOVKT	Trade 37.50	0.70 1.90%	\$630.00	9	\$25.23	\$11,009.28 48.41%	\$33,750.00	Edit
PCPJG	Trade 7.70	0.00 0.00%	\$-0.00	-4	\$5.50	-\$890.99 -40.30%	-\$3,080.00	Edit
PCPLD	Trade 24.00	0.00 0.00%	\$0.00	6	\$22.63	\$791.53 5.82%	\$14,400.00	Edit
QAAAD	Trade 29.48	1.20 4.24%	\$720.00	6	\$24.47	\$2,979.53 20.26%	\$17,688.00	Edit
RFYAN	Trade 26.80	2.30 9.39%	\$2,070.00	9	\$19.83	\$6,239.28 34.89%	\$24,120.00	Edit
RFYJR	Trade 7.70	1.46 23.40%	-\$876.00	-6	\$5.30	-\$1,452.49 -45.50%	-\$4,620.00	Edit
RIGAR	Trade 23.00	1.70 7.98%	\$1,530.00	9	\$18.13	\$4,349.28 26.60%	\$20,700.00	Edit
RZJJB	Trade 5.20	0.40 8.33%	-\$240.00	-6	\$4.80	-\$252.49 -8.73%	-\$3,120.00	Edit
SDBJT	Trade 7.90	0.50 6.76%	-\$300.00	-6	\$5.50	-\$1,452.49 -43.85%	-\$4,740.00	Edit
SLBAP	Trade 28.00	1.10 4.09%	\$660.00	6	\$17.10	\$6,519.52 63.42%	\$16,800.00	Edit
Cash				4,897.41			\$4,897.41	
<b>Totals</b>			\$5,766.00		\$175,395.80	\$64,044.20 36.51%	\$244,337.41	

LEGEND: collapsed (click to expand) expanded (click to collapse) Real-time quotes

# Option Spreads

Profits \$147,046.06

Average Return 74.4%

**Portfolios** Alerts | Transfer Money | Bill Pay | Help

Portfolios Performance & Value Positions Gains & Losses Risk Analyzer Portfolio Analyzer Income Estimator

Account/Watch List:  Create / Edit List View: Performance Customize

Market Value: \$415,549.47 (\$147,046.06 / 74.42%) DJIA 13,864.65 ▲ +86.00 Nasdaq 2,708.15 ▲ +24.70

REFRESH STREAMING QUOTES EXPORT TO EXCEL Results per Page: 200

Symbol	Current Price	Change \$ %	Day's Gain	Qty	Price Paid	Total Gain \$ %	Market Val	Edit
APVJK	Trade 5.10	0.10 2.00%	-\$14.47	-14	\$5.1143	-\$14.47 -0.20%	-\$7,140.00	Edit
CAMAM	Trade 27.20	0.00 0.00%	\$0.00	20	\$16.45	\$21,453.04 65.11%	\$54,400.00	Edit
CAMJR	Trade 4.00	-0.55 -12.09%	\$1,313.26	-20	\$3.875	-\$280.98 -3.61%	-\$8,000.00	Edit
DEAD	Trade 28.80	3.80 15.20%	\$4,560.00	12	\$19.70	\$10,879.04 45.94%	\$34,560.00	Edit
DEJH	Trade 8.00	1.90 31.15%	-\$2,170.24	-12	\$5.30	-\$3,264.98 -51.14%	-\$9,600.00	Edit
FCXAO	Trade 31.10	-1.10 -3.42%	-\$1,760.00	16	\$19.38	\$18,716.04 60.29%	\$49,760.00	Edit
FCXJT	Trade 6.60	-1.20 -15.38%	\$2,389.01	-16	\$6.225	-\$627.98 -6.29%	-\$10,560.00	Edit
FLRAA	Trade 41.20	3.00 7.85%	\$3,600.00	12	\$25.62	\$18,649.04 60.57%	\$49,440.00	Edit
FLRJH	Trade 7.20	0.90 14.29%	-\$256.99	-12	\$7.00	-\$256.99 -3.05%	-\$8,640.00	Edit
GQRAA	Trade 30.00	-3.00 -9.09%	-\$3,600.00	12	\$21.24	\$10,461.05 40.96%	\$36,000.00	Edit
NOVJG	Trade 10.20	-0.80 -7.27%	\$1,099.76	-12	\$8.125	-\$2,514.98 -25.73%	-\$12,240.00	Edit
NOVKT	Trade 43.41	0.00 0.00%	\$0.00	12	\$24.15	\$23,071.04 79.50%	\$52,092.00	Edit
QAAAD	Trade 36.90	-1.20 -3.15%	-\$1,440.00	12	\$23.52	\$16,009.04 56.63%	\$44,280.00	Edit
RFYAN	Trade 32.20	2.20 7.33%	\$2,640.00	12	\$19.00	\$15,799.04 69.17%	\$38,640.00	Edit
RIGAR	Trade 24.20	0.00 0.00%	\$0.00	12	\$17.92	\$7,489.04 34.75%	\$29,040.00	Edit
RULJT	Trade 7.00	1.60 29.63%	\$223.01	-12	\$7.20	\$223.01 2.58%	-\$8,400.00	Edit
RZJJD	Trade 4.40	-1.20 -21.43%	\$1,183.01	-12	\$5.40	\$1,183.01 18.21%	-\$5,280.00	Edit
SDBJT	Trade 5.00	-1.80 -26.47%	\$2,209.76	-12	\$5.875	\$1,025.02 14.49%	-\$6,000.00	Edit
SLBAP	Trade 26.90	0.00 0.00%	\$0.00	12	\$19.32	\$9,049.04 38.95%	\$32,280.00	Edit
Cash				70,917.47			\$70,917.47	
<b>Totals</b>			\$9,976.10		\$197,585.94	\$147,046.06 74.42%	\$415,549.47	

LEGEND: collapsed (click to expand) expanded (click to collapse) Real-time quotes

## **\$5,776,807.63 in Cash Income During the Last Bear Market**

Copies of my brokerage account trade confirmations that follow show that I collected \$5,776,807.63 in cash payments during the 2007 – 2009 bear market period. This averages out to more than \$160,000 in cash income per month. Brokerage confirmations list the call and put options I sold and the amount of cash that was credited to my brokerage account for each option sale.

Transaction History		<a href="#">Alerts</a>   <a href="#">Transfer Money</a>   <a href="#">Bill Pay</a>   <a href="#">Help</a>		
Transactions	Check Summary	Deposit Summary	Categories	Reports
09/08/09	Sold Short	<a href="#">6 HIG JAN-10 \$25 CALLS (HIGAE) @ \$2.98</a>		1,775.44
09/15/09	Sold Short	<a href="#">56 NLY OCT-09 \$18 CALLS (NLYJS) @ \$0.45</a>		2,469.72
09/15/09	Sold Short	<a href="#">5 HIG JAN-10 \$27 CALLS (HIGAT) @ \$3.64</a>		1,816.18
09/15/09	Sold Short	<a href="#">1 HIG JAN-10 \$27 CALL (HIGAT) @ \$3.65</a>		356.24
09/18/09	Sold Short	<a href="#">6 X JAN-10 \$55 CALLS (XAK) @ \$4.02</a>		2,403.42
09/18/09	Sold Short	<a href="#">4 MET OCT-09 \$41 CALLS (JAJJE) @ \$1.14</a>		448.97
09/18/09	Sold Short	<a href="#">4 JPM OCT-09 \$46 CALLS (JPMJY) @ \$1.40</a>		552.97
11/04/09	Sold Short	<a href="#">10 EWZ JAN-11 \$85 CALLS (ZYLAQ) @ \$7.12</a>		7,104.28
11/04/09	Sold Short	<a href="#">18 FXI JAN-11 \$50 CALLS (VHFAP) @ \$3.96</a>		7,106.25
11/04/09	Sold Short	<a href="#">4 AAPL JAN-11 \$230 CALLS (VAAAW) @ \$20.16</a>		8,052.78
11/04/09	Sold Short	<a href="#">20 EEM JAN-11 \$46 CALLS (ZALAT) @ \$2.80</a>		5,576.78
11/05/09	Sold Short	<a href="#">1 GOOG JAN-11 \$630 CALL (OUPAR) @ \$43.33</a>		4,324.13
11/06/09	Sold Short	<a href="#">1 GOOG JAN-11 \$630 CALL (OUPAR) @ \$44.78</a>		4,469.13
11/06/09	Sold Short	<a href="#">20 EEM JAN-11 \$46 CALLS (ZALAT) @ \$2.86</a>		5,696.78
11/09/09	Sold Short	<a href="#">11 EWZ JAN-11 \$90 CALLS (ZYLAR) @ \$6.82</a>		7,485.52
11/09/09	Sold Short	<a href="#">14 FXI JAN-11 \$55 CALLS (VHFAG) @ \$3.05</a>		4,251.34
11/09/09	Sold Short	<a href="#">3 FXI JAN-11 \$55 CALLS (VHFAG) @ \$3.06</a>		915.71
11/09/09	Sold Short	<a href="#">1 GOOG JAN-11 \$640 CALL (OUPAT) @ \$44.55</a>		4,446.13
11/09/09	Sold Short	<a href="#">2 AAPL JAN-11 \$240 CALLS (VAAAX) @ \$18.99</a>		3,796.39
11/09/09	Sold Short	<a href="#">1 AAPL JAN-11 \$240 CALL (VAAAX) @ \$19.00</a>		1,891.20
11/09/09	Sold Short	<a href="#">1 AAPL JAN-11 \$240 CALL (VAAAX) @ \$18.98</a>		1,897.19
11/11/09	Sold Short	<a href="#">4 GS JAN-11 \$210 CALLS (VSDAU) @ \$18.70</a>		7,468.79
11/13/09	Sold Short	<a href="#">9 FCX JAN-11 \$95 CALLS (OBQAS) @ \$12.50</a>		11,234.93
11/16/09	Sold Short	<a href="#">15 SSO JAN-11 \$43 CALLS (ZKBAQ) @ \$4.69</a>		7,015.51
11/16/09	Sold Short	<a href="#">10 QLD JAN-11 \$65 CALLS (ZVXAO) @ \$6.90</a>		6,884.29
11/16/09	Sold Short	<a href="#">9 FCX JAN-11 \$100 CALLS (OBQAT) @ \$11.55</a>		10,379.95
12/02/09	Sold Short	<a href="#">5 TCK JAN-11 \$45 CALLS (ZJMAI) @ \$4.90</a>		2,438.17
12/02/09	Sold Short	<a href="#">5 TCK JAN-11 \$45 CALLS (ZJMAI) @ \$4.83</a>		2,403.17
12/14/09	Sold Short	<a href="#">10 ZJM Jan 22 '11 \$45 Call @ 4.88</a>		4,864.34
12/21/09	Sold Short	<a href="#">10 ZJM Jan 22 '11 \$45 Call @ 4.67</a>		4,654.34
12/21/09	Sold Short	<a href="#">10 ZXV Jan 22 '11 \$240 Call @ 43.70</a>		43,687.34
12/21/09	Sold Short	<a href="#">10 VFN Jan 22 '11 \$120 Call @ 30.84</a>		30,827.67

## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
11/09/09	Sold Short		<a href="#">6 EWZ JAN-11 \$90 CALLS (ZYLAR) @ \$6.80</a>		4,067.38
11/09/09	Sold Short		<a href="#">1 GOOG JAN-11 \$640 CALL (OUPAT) @ \$44.68</a>		4,459.13
11/09/09	Sold Short		<a href="#">11 EEM JAN-11 \$48 CALLS (ZALAV) @ \$2.75</a>		3,008.64
11/09/09	Sold Short		<a href="#">1 AAPL JAN-11 \$240 CALL (VAAAX) @ \$18.81</a>		1,872.20
11/09/09	Sold Short		<a href="#">1 AAPL JAN-11 \$240 CALL (VAAAX) @ \$19.05</a>		1,896.20
11/11/09	Sold Short		<a href="#">2 GS JAN-11 \$210 CALLS (VSDAU) @ \$18.42</a>		3,674.40
11/13/09	Sold Short		<a href="#">3 FCX JAN-11 \$95 CALLS (OBQAS) @ \$12.52</a>		3,745.65
11/16/09	Sold Short		<a href="#">7 SSO JAN-11 \$43 CALLS (ZKBAQ) @ \$4.70</a>		3,276.64
11/16/09	Sold Short		<a href="#">3 QLD JAN-11 \$65 CALLS (ZVXAO) @ \$6.90</a>		2,059.69
11/16/09	Sold Short		<a href="#">2 QLD JAN-11 \$65 CALLS (ZVXAO) @ \$6.80</a>		1,350.46
11/16/09	Sold Short		<a href="#">3 FCX JAN-11 \$100 CALLS (OBQAT) @ \$11.51</a>		3,442.66
11/17/09	Sold Short		<a href="#">3 SSO JAN-11 \$43 CALLS (ZKBAQ) @ \$4.54</a>		1,359.70
11/17/09	Sold Short		<a href="#">3 SSO JAN-11 \$43 CALLS (ZKBAQ) @ \$4.55</a>		1,362.70
11/17/09	Sold Short		<a href="#">1 SSO JAN-11 \$43 CALL (ZKBAQ) @ \$4.56</a>		447.23
11/17/09	Sold Short		<a href="#">5 QLD JAN-11 \$65 CALLS (ZVXAO) @ \$6.90</a>		3,438.15
12/14/09	Sold Short		<a href="#">10 ZJM Jan 22 '11 \$45 Call @ 4.85</a>		4,834.34
12/15/09	Sold Short		<a href="#">10 ZJM Jan 22 '11 \$45 Call @ 4.75</a>		4,734.34
12/21/09	Sold Short		<a href="#">5 ZXV Jan 22 '11 \$240 Call @ 43.70</a>		21,841.67
12/21/09	Sold Short		<a href="#">3 ZXV Jan 22 '11 \$240 Call @ 43.56</a>		13,065.40
12/21/09	Sold Short		<a href="#">9 VFN Jan 22 '11 \$120 Call @ 30.84</a>		27,744.50
12/21/09	Sold Short		<a href="#">1 VFN Jan 22 '11 \$120 Call @ 30.80</a>		3,079.16
12/23/09	Sold Short		<a href="#">5 ZJM Jan 22 '11 \$45 Call @ 4.73</a>		2,353.17
12/24/09	Sold Short		<a href="#">8 VFN Jan 22 '11 \$125 Call @ 32.21</a>		25,757.31
11/04/09	Sold Short		<a href="#">5 EWZ JAN-11 \$85 CALLS (ZYLAQ) @ \$7.12</a>		3,548.14
11/04/09	Sold Short		<a href="#">9 FXI JAN-11 \$50 CALLS (VHFAF) @ \$3.95</a>		3,540.12
11/04/09	Sold Short		<a href="#">2 AAPL JAN-11 \$230 CALLS (VAAAW) @ \$19.61</a>		3,912.39
11/04/09	Sold Short		<a href="#">6 EEM JAN-11 \$46 CALLS (ZALAT) @ \$2.80</a>		1,675.43
11/04/09	Sold Short		<a href="#">3 EEM JAN-11 \$46 CALLS (ZALAT) @ \$2.81</a>		832.72
11/06/09	Sold Short		<a href="#">8 FXI JAN-11 \$50 CALLS (VHFAF) @ \$4.00</a>		3,185.89
11/09/09	Sold Short		<a href="#">5 EWZ JAN-11 \$90 CALLS (ZYLAR) @ \$6.89</a>		3,433.15
11/09/09	Sold Short		<a href="#">9 EEM JAN-11 \$48 CALLS (ZALAV) @ \$2.75</a>		2,460.15
11/09/09	Sold Short		<a href="#">1 AAPL JAN-11 \$240 CALL (VAAAX) @ \$19.03</a>		1,894.20
11/09/09	Sold Short		<a href="#">1 AAPL JAN-11 \$240 CALL (VAAAX) @ \$19.02</a>		1,901.19
12/02/09	Sold Short		<a href="#">5 TCK JAN-11 \$35 CALLS (ZJMAG) @ \$8.41</a>		4,197.13
12/10/09	Sold Short		<a href="#">2 GCZ Jun 19 '10 \$107 Call @ 10.71</a>		2,136.44



## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
08/20/09	Sold Short		<a href="#">5 MET SEP-09 \$39 CALLS (JAJID) @ \$1.16</a>		568.22
08/20/09	Sold Short		<a href="#">6 WDC SEP-09 \$34 CALLS (WDCIH) @ \$0.93</a>		545.47
08/20/09	Sold Short		<a href="#">6 MDR SEP-09 \$25 CALLS (MDRIE) @ \$0.85</a>		497.47
08/20/09	Sold Short		<a href="#">4 X SEP-09 \$45 CALLS (FBJII) @ \$2.27</a>		896.96
08/24/09	Sold Short		<a href="#">2 NOV JAN-10 \$38 CALLS (NONAY) @ \$6.00</a>		1,190.46
11/04/09	Sold Short		<a href="#">6 EWZ JAN-11 \$85 CALLS (ZYLAQ) @ \$7.13</a>		4,265.38
11/04/09	Sold Short		<a href="#">10 FXI JAN-11 \$50 CALLS (VHFAF) @ \$3.94</a>		3,924.36
11/04/09	Sold Short		<a href="#">3 AAPL JAN-11 \$230 CALLS (VAAAW) @ \$20.09</a>		6,016.59
11/04/09	Sold Short		<a href="#">6 EEM JAN-11 \$46 CALLS (ZALAT) @ \$2.77</a>		1,657.43
11/04/09	Sold Short		<a href="#">3 EEM JAN-11 \$46 CALLS (ZALAT) @ \$2.78</a>		831.71
11/04/09	Sold Short		<a href="#">2 EEM JAN-11 \$46 CALLS (ZALAT) @ \$2.79</a>		548.48
11/05/09	Sold Short		<a href="#">1 GOOG JAN-11 \$630 CALL (OUPAR) @ \$43.45</a>		4,336.13
11/06/09	Sold Short		<a href="#">1 FXI JAN-11 \$50 CALL (VHFAF) @ \$4.00</a>		391.23
11/06/09	Sold Short		<a href="#">9 FXI JAN-11 \$50 CALLS (VHFAF) @ \$3.95</a>		3,540.12
11/04/09	Sold Short		<a href="#">1 EWZ JAN-11 \$85 CALL (ZYLAQ) @ \$7.16</a>		707.23
11/04/09	Sold Short		<a href="#">1 FXI JAN-11 \$50 CALL (VHFAF) @ \$3.94</a>		385.23
11/04/09	Sold Short		<a href="#">1 AAPL JAN-11 \$230 CALL (VAAAW) @ \$19.62</a>		1,953.19
11/04/09	Sold Short		<a href="#">1 EEM JAN-11 \$46 CALL (ZALAT) @ \$2.81</a>		272.24
12/21/09	Sold Short		<a href="#">1 VFN Jan 22 '11 \$120 Call @ 31.08</a>		3,103.17
12/21/09	Sold Short		<a href="#">1 ZXV Jan 22 '11 \$240 Call @ 43.95</a>		4,390.13
12/11/09	Sold Short		<a href="#">4 VHP Jan 22 '11 \$50 Call @ 6.35</a>		2,532.92
12/11/09	Sold Short		<a href="#">4 VGO Jan 22 '11 \$80 Call @ 9.23</a>		3,684.89
12/11/09	Sold Short		<a href="#">4 VJN Jan 22 '11 \$65 Call @ 4.70</a>		1,872.94
12/11/09	Sold Short		<a href="#">4 VBT Jan 22 '11 \$55 Call @ 4.42</a>		1,760.94
12/11/09	Sold Short		<a href="#">4 VP Jan 22 '11 \$60 Call @ 6.12</a>		2,440.92
12/14/09	Sold Short		<a href="#">4 VKO Jan 22 '11 \$60 Call @ 4.26</a>		1,696.94
12/15/09	Sold Short		<a href="#">4 VMU Jan 22 '11 \$80 Call @ 9.13</a>		3,644.89
12/15/09	Sold Short		<a href="#">4 ZHB Jan 22 '11 \$60 Call @ 6.45</a>		2,572.92
12/15/09	Sold Short		<a href="#">8 ZJM Jan 22 '11 \$45 Call @ 4.75</a>		3,785.88
12/21/09	Sold Short		<a href="#">5 ZXV Jan 22 '11 \$240 Call @ 43.56</a>		21,771.68
12/21/09	Sold Short		<a href="#">8 VFN Jan 22 '11 \$120 Call @ 30.67</a>		24,525.34
12/24/09	Sold Short		<a href="#">6 VFN Jan 22 '11 \$125 Call @ 32.46</a>		19,466.98

## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
04/29/09	Sold Short		<a href="#">3 ATI JAN-10 \$35 CALLS (YFQAG) @ \$5.30</a>		1,579.71
04/29/09	Sold Short		<a href="#">2 JPM JAN-10 \$35 CALLS (WJPAG) @ \$6.55</a>		1,300.47
04/29/09	Sold Short		<a href="#">2 JPM JUN-09 \$35 CALLS (JPMFB) @ \$2.72</a>		534.49
04/29/09	Sold Short		<a href="#">2 BUCY JUL-09 \$20 CALLS (HBUGD) @ \$3.25</a>		640.49
04/29/09	Sold Short		<a href="#">4 MDR AUG-09 \$15 CALLS (MDRHC) @ \$3.35</a>		1,328.97
04/29/09	Sold Short		<a href="#">2 JPM JUN-09 \$35 CALLS (JPMFB) @ \$2.72</a>		534.49
04/29/09	Sold Short		<a href="#">5 CLF JAN-10 \$20 CALLS (YCPAA) @ \$6.23</a>		3,103.17
04/29/09	Sold Short		<a href="#">5 MDR JAN-10 \$17.50 CALLS (YAEAW) @ \$3.37</a>		1,673.21
04/29/09	Sold Short		<a href="#">5 BUCY JAN-10 \$20 CALLS (YHBAD) @ \$5.40</a>		2,688.19
05/01/09	Sold Short		<a href="#">3 ATI JAN-10 \$35 CALLS (YFQAG) @ \$6.95</a>		2,074.70
05/01/09	Sold Short		<a href="#">4 JPM JAN-10 \$35 CALLS (WJPAG) @ \$5.75</a>		2,288.95
05/05/09	Sold Short		<a href="#">3 ATI JAN-10 \$40 CALLS (YFQAW) @ \$6.48</a>		1,933.71
05/05/09	Sold Short		<a href="#">5 FWLT JAN-10 \$25 CALLS (YNMAE) @ \$4.70</a>		2,338.19
05/05/09	Sold Short		<a href="#">5 FWLT JAN-10 \$25 CALLS (YNMAE) @ \$5.00</a>		2,488.19
05/08/09	Sold Short		<a href="#">5 FWLT JAN-10 \$25 CALLS (YNMAE) @ \$5.40</a>		2,688.19
05/18/09	Sold Short		<a href="#">4 WFC JAN-10 \$30 CALLS (FHUAD) @ \$4.00</a>		1,588.96
05/04/09	Sold Short		<a href="#">2 FCX JUN-09 \$50 CALLS (FCXFJ) @ \$3.21</a>		632.49
05/04/09	Sold Short		<a href="#">2 JPM JUN-09 \$35 CALLS (JPMFB) @ \$2.55</a>		500.49
05/29/09	Sold Short		<a href="#">3 FWLT JUN-09 \$25 CALLS (UFBFE) @ \$2.50</a>		739.74
05/01/09	Sold Short		<a href="#">4 CLF JAN-10 \$25 CALLS (YCPAU) @ \$6.74</a>		2,684.94
05/01/09	Sold Short		<a href="#">2 MOS JAN-10 \$45 CALLS (LXWAI) @ \$7.90</a>		1,570.46
05/01/09	Sold Short		<a href="#">4 BUCY JAN-10 \$25 CALLS (YHBAE) @ \$4.91</a>		1,952.95
05/05/09	Sold Short		<a href="#">4 FWLT JAN-10 \$25 CALLS (YNMAE) @ \$4.55</a>		1,808.96
05/06/09	Sold Short		<a href="#">4 FWLT JAN-10 \$25 CALLS (YNMAE) @ \$3.90</a>		1,548.96
05/06/09	Sold Short		<a href="#">4 FWLT JAN-10 \$25 CALLS (YNMAE) @ \$4.01</a>		1,592.96
05/06/09	Sold Short		<a href="#">3 ATI JAN-10 \$40 CALLS (YFQAW) @ \$6.98</a>		2,083.70
05/08/09	Sold Short		<a href="#">3 ATI JAN-10 \$40 CALLS (YFQAW) @ \$7.01</a>		2,092.70
05/08/09	Sold Short		<a href="#">6 FWLT JAN-10 \$25 CALLS (YNMAE) @ \$5.30</a>		3,167.42
05/18/09	Sold Short		<a href="#">5 MDR JAN-10 \$22.50 CALLS (YAEAX) @ \$2.60</a>		1,288.22
05/18/09	Sold Short		<a href="#">4 WFC JAN-10 \$30 CALLS (FHUAD) @ \$4.00</a>		1,588.96
06/01/09	Sold Short		<a href="#">8 BUCY JAN-10 \$35 CALLS (HBUAG) @ \$4.70</a>		3,745.91
06/01/09	Sold Short		<a href="#">9 NYX JAN-10 \$30 CALLS (YVXAU) @ \$5.50</a>		4,935.13
06/01/09	Sold Short		<a href="#">2 FCX JAN-10 \$55 CALLS (YPXAK) @ \$12.00</a>		2,390.44

USD - US DOLLAR

Trades

Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price	Principal Amount
12/24/2009	12/28/2009	12:11:26 pm	Sell to Open	-10	+VFNAE	32.400000	-32,400.0000
12/21/2009	12/22/2009	12:32:08 pm	Sell to Open	-10	+VFNAD	30.740000	-30,740.0000
12/21/2009	12/22/2009	1:44:26 pm	Sell to Open	-2	+ZXVAX	43.610000	-8,722.0000
12/21/2009	12/22/2009	1:44:26 pm	Sell to Open	-8	+ZXVAX	43.680000	-34,944.0000
12/14/2009	12/15/2009	3:24:36 pm	Sell to Open	-20	+ZJMAI	4.840000	-9,680.0000
12/10/2009	12/11/2009	3:38:03 pm	Sell to Open	-10	+GOPFZ	64.530000	-64,530.0000
11/25/2009	11/27/2009	2:49:13 pm	Sell to Open	-10	+ZHSAA	10.000000	-10,000.0000
11/16/2009	11/17/2009	2:48:24 pm	Sell to Open	-10	+ZVXAO	7.000000	-7,000.0000
11/09/2009	11/10/2009	11:38:28 am	Sell to Open	-20	+ZYLAR	6.760000	-13,520.0000
11/05/2009	11/06/2009	12:04:16 pm	Sell to Open	-40	+VHFAF	3.980000	-15,920.0000
11/04/2009	11/05/2009	11:52:28 am	Sell to Open	-37	+ZALAT	2.800000	-10,360.0000
09/18/2009	09/21/2009	11:31:23 am	Sell to Open	-1	+XAK	4.000000	-400.0000
09/18/2009	09/21/2009	11:31:23 am	Sell to Open	-1	+XAK	4.000000	-400.0000
09/18/2009	09/21/2009	11:31:23 am	Sell to Open	-4	+XAK	4.000000	-1,600.0000
09/18/2009	09/21/2009	11:31:23 am	Sell to Open	-4	+XAK	4.000000	-1,600.0000
09/18/2009	09/21/2009	12:28:52 pm	Sell to Open	-9	+JPMFY	1.350000	-1,215.0000
09/18/2009	09/21/2009	12:28:52 pm	Sell to Open	-9	+JAJJH	1.690000	-1,521.0000
05/14/2009	05/15/2009	2:33:11 pm	Sell to Open	-2	+YNMAE	4.200000	-840.0000
05/14/2009	05/15/2009	2:34:02 pm	Sell to Open	-2	+HBUAE	4.700000	-940.0000
05/14/2009	05/15/2009	2:36:28 pm	Sell to Open	-2	+FHUAU	4.600000	-920.0000
05/14/2009	05/15/2009	2:42:35 pm	Sell to Open	-2	+YAEAU	3.100000	-620.0000
05/14/2009	05/15/2009	2:53:41 pm	Sell to Open	-2	+CLFAS	5.800000	-1,160.0000
05/20/2009	05/21/2009	11:41:26 am	Sell to Open	-2	+CLFGS	5.200000	-1,040.0000
05/27/2009	05/28/2009	11:39:44 am	Sell to Open	-2	+HBUGE	4.300000	-860.0000
05/27/2009	05/28/2009	11:40:15 am	Sell to Open	-2	+MDRHD	3.100000	-620.0000
05/27/2009	05/28/2009	12:07:24 pm	Sell to Open	-2	+UFBHE	3.800000	-760.0000

## USD - US DOLLAR

## Trades

Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price	Principal Amount
05/01/2009	05/04/2009	12:36:20 pm	Sell to Open	-15	+YCPAU	6.310000	-9,465.0000
05/01/2009	05/04/2009	1:41:20 pm	Sell to Open	-15	+YHBAE	4.910000	-7,365.0000
05/05/2009	05/06/2009	12:09:52 pm	Sell to Open	-15	+YNMAE	4.600000	-6,900.0000
05/06/2009	05/07/2009	3:17:12 pm	Sell to Open	-15	+YFQAW	6.900000	-10,350.0000
05/07/2009	05/08/2009	11:47:17 am	Sell to Open	-15	+UNEAR	2.200000	-3,300.0000
05/07/2009	05/08/2009	12:25:49 pm	Sell to Open	-15	+UNEAR	2.200000	-3,300.0000
05/12/2009	05/13/2009	3:37:53 pm	Sell to Open	-15	+YNMAE	4.700000	-7,050.0000
05/18/2009	05/19/2009	3:47:53 pm	Sell to Open	-15	+FHUAD	4.000000	-6,000.0000
05/19/2009	05/20/2009	11:11:20 am	Sell to Open	-15	+YAEAX	2.750000	-4,125.0000
06/01/2009	06/02/2009	10:46:28 am	Sell to Open	-2	+YVXAU	5.500000	-1,100.0000
06/01/2009	06/02/2009	10:46:28 am	Sell to Open	-6	+YVXAU	5.500000	-3,300.0000
06/01/2009	06/02/2009	10:46:28 am	Sell to Open	-2	+YVXAU	5.500000	-1,100.0000
06/01/2009	06/02/2009	3:30:29 pm	Sell to Open	-10	+YMPAI	5.100000	-5,100.0000
06/01/2009	06/02/2009	3:41:45 pm	Sell to Open	-10	+HBUAG	4.700000	-4,700.0000
06/02/2009	06/03/2009	3:33:02 pm	Sell to Open	-1	+CLFAF	6.320000	-632.0000
06/02/2009	06/03/2009	3:33:02 pm	Sell to Open	-9	+CLFAF	6.310000	-5,679.0000
06/11/2009	06/12/2009	9:50:06 am	Sell to Open	-10	+YAEAX	5.000000	-5,000.0000
07/15/2009	07/16/2009	3:13:01 pm	Sell to Open	-10	+SPJAJ	6.300000	-6,300.0000
08/07/2009	08/10/2009	12:45:33 pm	Sell to Open	-10	+WDCAF	4.900000	-4,900.0000
08/13/2009	08/14/2009	3:01:07 pm	Sell to Open	-10	+JPMIX	1.530000	-1,530.0000
08/20/2009	08/21/2009	2:28:57 pm	Sell to Open	-10	+FBJII	2.320000	-2,320.0000
08/21/2009	08/24/2009	9:43:47 am	Sell to Open	-1	+JAJIC	2.000000	-200.0000
08/21/2009	08/24/2009	9:45:08 am	Sell to Open	-9	+JAJIC	2.000000	-1,800.0000
08/26/2009	08/27/2009	3:33:28 pm	Sell to Open	-10	+HIGIN	1.150000	-1,150.0000
09/08/2009	09/09/2009	12:26:16 pm	Sell to Open	-4	+HIGAE	3.000000	-1,200.0000
09/08/2009	09/09/2009	12:26:16 pm	Sell to Open	-6	+HIGAE	3.000000	-1,800.0000
09/09/2009	09/10/2009	12:03:02 pm	Sell to Open	-10	+HIGAE	3.200000	-3,200.0000
09/15/2009	09/16/2009	1:30:27 pm	Sell to Open	-60	+NLYJS	0.450000	-2,700.0000
09/15/2009	09/16/2009	2:13:52 pm	Sell to Open	-10	+TXYAR	2.300000	-2,300.0000

## Transaction History

[Alerts](#) | 
 [Transfer Money](#) | 
 [Bill Pay](#) | 
 [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
07/15/09	Sold Short		<a href="#">2 STT JAN-10 \$50 CALLS (SPJAJ) @ \$6.30</a>		1,250.46
08/04/09	Sold Short		<a href="#">3 STT JAN-10 \$50 CALLS (SPJAJ) @ \$8.20</a>		2,449.68
08/19/09	Sold Short		<a href="#">4 X SEP-09 \$45 CALLS (FBJII) @ \$2.27</a>		896.96
08/20/09	Sold Short		<a href="#">4 MET SEP-09 \$39 CALLS (JAJID) @ \$1.21</a>		472.97
08/20/09	Sold Short		<a href="#">5 MDR SEP-09 \$25 CALLS (MDRIE) @ \$0.95</a>		463.22
08/20/09	Sold Short		<a href="#">2 X SEP-09 \$45 CALLS (FBJII) @ \$2.31</a>		452.48
08/20/09	Sold Short		<a href="#">9 WDC JAN-10 \$30 CALLS (WDCAF) @ \$5.30</a>		4,755.09
08/21/09	Sold Short		<a href="#">4 JPM SEP-09 \$45 CALLS (JPMII) @ \$1.20</a>		468.97
09/09/09	Sold Short		<a href="#">4 MET OCT-09 \$39 CALLS (JAJJD) @ \$1.91</a>		752.97
09/09/09	Sold Short		<a href="#">6 HIG JAN-10 \$25 CALLS (HIGAE) @ \$3.30</a>		1,967.43
09/09/09	Sold Short		<a href="#">6 HIG JAN-10 \$25 CALLS (HIGAE) @ \$3.13</a>		1,865.44
09/11/09	Sold Short		<a href="#">4 X OCT-09 \$47 CALLS (FBJIX) @ \$3.20</a>		1,268.95
09/14/09	Sold Short		<a href="#">5 HIG JAN-10 \$27 CALLS (HIGAT) @ \$3.24</a>		1,616.18
09/14/09	Sold Short		<a href="#">1 HIG JAN-10 \$27 CALL (HIGAT) @ \$3.22</a>		313.24
09/14/09	Sold Short		<a href="#">2 STT JAN-10 \$55 CALLS (SPJAK) @ \$4.90</a>		970.47
09/15/09	Sold Short		<a href="#">4 WDC OCT-09 \$36 CALLS (WDCJI) @ \$2.00</a>		788.96
09/15/09	Sold Short		<a href="#">2 CLF JAN-10 \$30 CALLS (CLFAF) @ \$5.00</a>		990.47
09/18/09	Sold Short		<a href="#">4 X JAN-10 \$55 CALLS (XAK) @ \$4.05</a>		1,612.94
09/18/09	Sold Short		<a href="#">5 MET OCT-09 \$41 CALLS (JAJJE) @ \$1.17</a>		577.22
09/08/09	Sold Short		<a href="#">6 MDR SEP-09 \$26 CALLS (MDRIL) @ \$1.00</a>		587.47
09/08/09	Sold Short		<a href="#">6 HIG JAN-10 \$25 CALLS (HIGAE) @ \$3.00</a>		1,787.44
09/09/09	Sold Short		<a href="#">3 HIG JAN-10 \$25 CALLS (HIGAE) @ \$3.16</a>		945.71
09/09/09	Sold Short		<a href="#">2 HIG JAN-10 \$25 CALLS (HIGAE) @ \$3.15</a>		628.47
09/09/09	Sold Short		<a href="#">1 HIG JAN-10 \$25 CALL (HIGAE) @ \$3.17</a>		308.24
09/09/09	Sold Short		<a href="#">6 HIG JAN-10 \$25 CALLS (HIGAE) @ \$3.20</a>		1,907.44
09/11/09	Sold Short		<a href="#">6 HIG JAN-10 \$26 CALLS (HIGAO) @ \$3.25</a>		1,937.43
09/14/09	Sold Short		<a href="#">5 NOV OCT-09 \$39 CALLS (NONJB) @ \$3.00</a>		1,488.20
09/15/09	Sold Short		<a href="#">80 NLY OCT-09 \$18 CALLS (NLYJS) @ \$0.45</a>		3,531.59
09/16/09	Sold Short		<a href="#">10 TXT JAN-10 \$22.50 CALLS (TXTAX) @ \$2.00</a>		1,984.41
09/17/09	Sold Short		<a href="#">4 JPM OCT-09 \$45 CALLS (JPMJI) @ \$2.00</a>		788.96
09/18/09	Sold Short		<a href="#">4 X JAN-10 \$55 CALLS (XAK) @ \$4.13</a>		1,644.94
09/18/09	Sold Short		<a href="#">4 X JAN-10 \$55 CALLS (XAK) @ \$4.10</a>		1,632.94
09/18/09	Sold Short		<a href="#">4 X JAN-10 \$55 CALLS (XAK) @ \$4.09</a>		1,628.94
09/18/09	Sold Short		<a href="#">5 BUCY JAN-10 \$40 CALLS (HBUAH) @ \$2.95</a>		1,467.20
09/18/09	Sold Short		<a href="#">5 BUCY JAN-10 \$40 CALLS (HBUAH) @ \$2.96</a>		1,472.20
09/18/09	Sold Short		<a href="#">5 MET OCT-09 \$41 CALLS (JAJJE) @ \$1.23</a>		607.22
09/18/09	Sold Short		<a href="#">4 MET OCT-09 \$41 CALLS (JAJJE) @ \$1.19</a>		468.97
09/18/09	Sold Short		<a href="#">5 MET OCT-09 \$41 CALLS (JAJJE) @ \$1.15</a>		563.22
09/18/09	Sold Short		<a href="#">5 NOV OCT-09 \$45 CALLS (NONJI) @ \$1.32</a>		652.22
09/18/09	Sold Short		<a href="#">4 JPM OCT-09 \$46 CALLS (JPMJY) @ \$1.28</a>		504.97
09/18/09	Sold Short		<a href="#">4 JPM OCT-09 \$46 CALLS (JPMJY) @ \$1.31</a>		512.97
09/21/09	Sold Short		<a href="#">4 UYM OCT-09 \$29 CALLS (UUZJC) @ \$1.76</a>		692.97
09/21/09	Sold Short		<a href="#">3 SSO OCT-09 \$35 CALLS (SOJJI) @ \$1.35</a>		394.73
09/21/09	Sold Short		<a href="#">4 UWM OCT-09 \$28 CALLS (ULXJB) @ \$1.35</a>		528.97

## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
04/22/09	Sold Short		<a href="#">3 BUCY JUL-09 \$20 CALLS (HBUGD) @ \$2.51</a>		742.74
04/22/09	Sold Short		<a href="#">2 JPM JAN-10 \$35 CALLS (WJPAG) @ \$6.77</a>		1,344.47
04/22/09	Sold Short		<a href="#">3 BUCY JAN-10 \$20 CALLS (YHBAD) @ \$4.79</a>		1,426.72
04/22/09	Sold Short		<a href="#">2 NOV AUG-09 \$34 CALLS (NONHF) @ \$4.70</a>		930.48
04/22/09	Sold Short		<a href="#">2 NOV JAN-10 \$35 CALLS (YMPAG) @ \$6.73</a>		1,336.47
04/22/09	Sold Short		<a href="#">2 JPM JUN-09 \$35 CALLS (JPMFB) @ \$3.11</a>		612.49
04/21/09	Sold Short		<a href="#">3 CHK JUL-09 \$22.50 CALLS (CHKGQ) @ \$1.33</a>		388.74
04/21/09	Sold Short		<a href="#">3 CHK JAN-10 \$22.50 CALLS (WZYAX) @ \$3.30</a>		979.73
04/16/09	Sold Short		<a href="#">3 CLF JAN-10 \$20 CALLS (YCPAA) @ \$5.44</a>		1,621.71
04/16/09	Sold Short		<a href="#">4 BUCY JUL-09 \$20 CALLS (HBUGD) @ \$2.64</a>		1,044.98
04/16/09	Sold Short		<a href="#">3 CLF JUL-09 \$20 CALLS (CLFGD) @ \$3.40</a>		1,009.73
04/16/09	Sold Short		<a href="#">4 CHK JUL-09 \$22.50 CALLS (CHKGQ) @ \$2.10</a>		828.98
04/16/09	Sold Short		<a href="#">3 MDR AUG-09 \$17.50 CALLS (MDRHW) @ \$2.70</a>		799.73
04/16/09	Sold Short		<a href="#">3 MDR JAN-10 \$17.50 CALLS (YAEAW) @ \$4.00</a>		1,189.72
04/16/09	Sold Short		<a href="#">2 PBR JAN-10 \$37.50 CALLS (YMOAU) @ \$5.78</a>		1,146.48
04/16/09	Sold Short		<a href="#">4 BUCY JAN-10 \$20 CALLS (YHBAD) @ \$4.85</a>		1,928.96
04/16/09	Sold Short		<a href="#">4 CHK JAN-10 \$22.50 CALLS (WZYAX) @ \$4.00</a>		1,588.96
04/16/09	Sold Short		<a href="#">2 PBR JUL-09 \$36 CALLS (PBRGH) @ \$3.52</a>		694.49
04/13/09	Sold Short		<a href="#">4 BUCY JUL-09 \$20 CALLS (HBUGD) @ \$2.48</a>		980.98
04/13/09	Sold Short		<a href="#">4 BUCY JAN-10 \$20 CALLS (YHBAD) @ \$4.70</a>		1,868.96
04/06/09	Sold Short		<a href="#">3 STT AUG-09 \$30 CALLS (STTHX) @ \$9.33</a>		2,788.74
04/06/09	Sold Short		<a href="#">5 MDR AUG-09 \$15 CALLS (MDRHC) @ \$2.84</a>		1,408.25
04/06/09	Sold Short		<a href="#">5 MDR JAN-10 \$15 CALLS (YAEAZ) @ \$4.12</a>		2,048.24
04/06/09	Sold Short		<a href="#">3 STT JAN-10 \$30 CALLS (WRHAX) @ \$11.49</a>		3,436.74
04/03/09	Sold Short		<a href="#">4 CLF JAN-10 \$20 CALLS (YCPAA) @ \$7.02</a>		2,796.99
04/03/09	Sold Short		<a href="#">4 CLF JUL-09 \$20 CALLS (CLFGD) @ \$4.72</a>		1,876.99
04/03/09	Sold Short		<a href="#">3 STT AUG-09 \$30 CALLS (STTHX) @ \$8.86</a>		2,647.74
04/03/09	Sold Short		<a href="#">2 NOV AUG-09 \$30 CALLS (NOVHF) @ \$7.00</a>		1,390.50
04/03/09	Sold Short		<a href="#">5 MDR AUG-09 \$15 CALLS (MDRHC) @ \$3.03</a>		1,503.25
04/03/09	Sold Short		<a href="#">5 MDR JAN-10 \$15 CALLS (YAEAZ) @ \$4.37</a>		2,173.24
04/03/09	Sold Short		<a href="#">3 STT JAN-10 \$30 CALLS (WRHAX) @ \$11.14</a>		3,331.74
04/03/09	Sold Short		<a href="#">2 NOV JAN-10 \$30 CALLS (YMPAF) @ \$9.23</a>		1,836.49
04/01/09	Sold Short		<a href="#">2 MOS JAN-10 \$40 CALLS (LXWAH) @ \$12.26</a>		2,442.48
04/01/09	Sold Short		<a href="#">4 MS JAN-10 \$20 CALLS (WWDAD) @ \$8.59</a>		3,424.97
04/01/09	Sold Short		<a href="#">2 PBR JAN-10 \$30 CALLS (YMOAF) @ \$7.50</a>		1,490.49
04/01/09	Sold Short		<a href="#">4 MS JUL-09 \$20 CALLS (MSGD) @ \$6.42</a>		2,556.97
04/01/09	Sold Short		<a href="#">2 FCX AUG-09 \$35 CALLS (FPAHG) @ \$9.42</a>		1,874.48

## Transaction History

 Alerts |  Transfer Money |  Bill Pay |  Help

Transactions	Check Summary	Deposit Summary	Categories	Reports
04/02/09	Sold Short	<a href="#">4 MS JAN-10 \$22.50 CALLS (WWDAX) @ \$7.20</a>		2,868.97
04/02/09	Sold Short	<a href="#">2 MOS JUN-09 \$45 CALLS (MOSFI) @ \$6.68</a>		1,326.49
04/02/09	Sold Short	<a href="#">2 MOS JUN-09 \$45 CALLS (MOSFI) @ \$6.20</a>		1,230.49
04/02/09	Sold Short	<a href="#">4 CLF JAN-10 \$20 CALLS (YCPAA) @ \$7.30</a>		2,908.97
04/02/09	Sold Short	<a href="#">4 CLF JUL-09 \$20 CALLS (CLFGD) @ \$4.96</a>		1,972.97
04/02/09	Sold Short	<a href="#">2 MOS JAN-10 \$45 CALLS (LXWAI) @ \$11.21</a>		2,232.48
04/02/09	Sold Short	<a href="#">2 FCX JAN-10 \$40 CALLS (YPXAH) @ \$11.79</a>		2,348.48
04/02/09	Sold Short	<a href="#">2 FCX JAN-10 \$40 CALLS (YPXAH) @ \$11.57</a>		2,304.48
04/02/09	Sold Short	<a href="#">3 NOV AUG-09 \$30 CALLS (NOVHF) @ \$6.64</a>		1,981.72
04/02/09	Sold Short	<a href="#">2 FCX AUG-09 \$40 CALLS (FCXHH) @ \$8.96</a>		1,782.48
04/02/09	Sold Short	<a href="#">2 PBR JAN-10 \$35 CALLS (YMOAG) @ \$7.03</a>		1,396.49
04/02/09	Sold Short	<a href="#">2 PBR JUL-09 \$34 CALLS (PBRGB) @ \$4.98</a>		986.49
04/02/09	Sold Short	<a href="#">2 PBR JUL-09 \$34 CALLS (PBRGB) @ \$4.66</a>		922.49
04/02/09	Sold Short	<a href="#">3 NOV JAN-10 \$30 CALLS (YMPAF) @ \$8.67</a>		2,590.72
04/02/09	Sold Short	<a href="#">4 MS JUL-09 \$22 CALLS (MSGV) @ \$5.41</a>		2,152.97
04/21/09	Sold Short	<a href="#">3 BUCY JUL-09 \$17.50 CALLS (HBUGA) @ \$3.20</a>		949.73
04/21/09	Sold Short	<a href="#">3 BUCY JAN-10 \$20 CALLS (YHBAD) @ \$4.21</a>		1,252.72
04/17/09	Sold Short	<a href="#">5 BUCY JAN-10 \$20 CALLS (YHBAD) @ \$4.84</a>		2,408.19
04/09/09	Sold Short	<a href="#">6 WFC JUL-09 \$17.50 CALLS (WFCGT) @ \$4.31</a>		2,573.44
04/09/09	Sold Short	<a href="#">4 STT AUG-09 \$32 CALLS (STTHF) @ \$9.32</a>		3,716.91
04/06/09	Sold Short	<a href="#">4 STT AUG-09 \$32 CALLS (STTHF) @ \$8.20</a>		3,268.99
04/03/09	Sold Short	<a href="#">5 CLF JUL-09 \$20 CALLS (CLFGD) @ \$4.49</a>		2,233.24
04/03/09	Sold Short	<a href="#">8 MDR AUG-09 \$15 CALLS (MDRHC) @ \$3.03</a>		2,409.99
04/24/09	Sold Short	<a href="#">2 PBR JUL-09 \$35 CALLS (PBRGG) @ \$2.65</a>		520.49
04/21/09	Sold Short	<a href="#">5 CHK JUL-09 \$20 CALLS (CHKGD) @ \$2.28</a>		1,128.23
04/17/09	Sold Short	<a href="#">5 BUCY JUL-09 \$20 CALLS (HBUGD) @ \$2.77</a>		1,373.22
04/17/09	Sold Short	<a href="#">5 CLF JUL-09 \$25 CALLS (CLFGE) @ \$2.26</a>		1,118.23
04/17/09	Sold Short	<a href="#">5 CHK JUL-09 \$22.50 CALLS (CHKGQ) @ \$2.26</a>		1,118.23
04/17/09	Sold Short	<a href="#">3 STT AUG-09 \$35 CALLS (STTHG) @ \$7.48</a>		2,233.70
04/17/09	Sold Short	<a href="#">4 JPM JUN-09 \$35 CALLS (JPMFB) @ \$3.11</a>		1,232.97
04/13/09	Sold Short	<a href="#">5 BUCY JUL-09 \$20 CALLS (HBUGD) @ \$2.48</a>		1,228.22
04/09/09	Sold Short	<a href="#">2 MOS JUN-09 \$45 CALLS (MOSFI) @ \$5.58</a>		1,106.48
04/09/09	Sold Short	<a href="#">3 CLF JUL-09 \$20 CALLS (CLFGD) @ \$4.08</a>		1,213.72
04/09/09	Sold Short	<a href="#">3 STT AUG-09 \$35 CALLS (STTHG) @ \$7.50</a>		2,239.70
04/09/09	Sold Short	<a href="#">5 MDR AUG-09 \$15 CALLS (MDRHC) @ \$3.16</a>		1,568.21
04/09/09	Sold Short	<a href="#">2 NOV AUG-09 \$34 CALLS (NONHF) @ \$5.49</a>		1,088.48
04/09/09	Sold Short	<a href="#">2 FCX AUG-09 \$44 CALLS (FCXHZ) @ \$7.30</a>		1,450.47
04/09/09	Sold Short	<a href="#">2 PBR JUL-09 \$36 CALLS (PBRGH) @ \$4.10</a>		810.48
04/09/09	Sold Short	<a href="#">3 MS JUL-09 \$24 CALLS (MSGY) @ \$4.50</a>		1,339.72

USD - US DOLLAR

Trades

Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price	Principal Amount
04/06/2009	04/07/2009	3:58:00 pm	Sell to Open	-15	+STTHF	7.920000	-11,880.0000
04/15/2009	04/16/2009	4:08:44 pm	Sell to Open	-15	+HBUGD	2.590000	-3,885.0000
03/17/2009	03/18/2009	12:46:27 pm	Sell to Open	-10	+FCXEG	5.200000	-5,200.0000
03/17/2009	03/18/2009	12:49:34 pm	Sell to Open	-10	+NOVEF	3.600000	-3,600.0000
03/17/2009	03/18/2009	12:50:43 pm	Sell to Open	-10	+MSGD	6.200000	-6,200.0000
03/17/2009	03/18/2009	1:04:43 pm	Sell to Open	-10	+MOSFH	8.000000	-8,000.0000
03/17/2009	03/18/2009	1:07:27 pm	Sell to Open	-8	+PBRGY	5.600000	-4,480.0000
03/17/2009	03/18/2009	1:07:27 pm	Sell to Open	-2	+PBRGY	5.600000	-1,120.0000
03/18/2009	03/19/2009	3:18:38 pm	Sell to Open	-5	+FCXEG	6.100000	-3,050.0000
03/18/2009	03/19/2009	3:20:04 pm	Sell to Open	-10	+MDRHC	2.500000	-2,500.0000
03/18/2009	03/19/2009	3:18:38 pm	Sell to Open	-5	+FCXEG	6.100000	-3,050.0000
03/18/2009	03/19/2009	3:20:04 pm	Sell to Open	-10	+MDRHC	2.500000	-2,500.0000
03/18/2009	03/19/2009	3:32:22 pm	Sell to Open	-2	+MSGD	7.000000	-1,400.0000
03/18/2009	03/19/2009	3:32:22 pm	Sell to Open	-3	+MSGD	7.000000	-2,100.0000
03/18/2009	03/19/2009	3:33:00 pm	Sell to Open	-5	+MOSFH	7.700000	-3,850.0000
03/18/2009	03/19/2009	3:36:31 pm	Sell to Open	-5	+NOVEF	3.500000	-1,750.0000
03/18/2009	03/19/2009	3:39:26 pm	Sell to Open	-5	+PBRGY	6.300000	-3,150.0000
03/19/2009	03/20/2009	2:17:16 pm	Sell to Open	-5	+MDRHC	3.000000	-1,500.0000
03/19/2009	03/20/2009	2:17:17 pm	Sell to Open	-9	+SIIGY	3.400000	-3,060.0000
03/19/2009	03/20/2009	2:17:31 pm	Sell to Open	-1	+SIIGY	3.400000	-340.0000
03/25/2009	03/26/2009	3:40:27 pm	Sell to Open	-15	+GSGS	25.690000	-38,535.0000
03/23/2009	03/24/2009	1:51:07 pm	Sell to Open	-15	+CXJHD	3.380000	-5,070.0000
03/23/2009	03/24/2009	3:49:17 pm	Sell to Open	-15	+WFCGT	3.600000	-5,400.0000
03/26/2009	03/27/2009	12:19:49 pm	Sell to Open	-9	+CLFGD	3.600000	-3,240.0000
03/26/2009	03/27/2009	12:19:38 pm	Sell to Open	-4	+CLFGD	3.600000	-1,440.0000



## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
03/26/09	Sold Short		<a href="#">8 CLF JUL-09 \$20 CALLS (CLFGD) @ \$3.60</a>		2,865.99
03/26/09	Sold Short		<a href="#">10 PBR JAN-10 \$30 CALLS (YMOAF) @ \$9.35</a>		9,338.45
03/26/09	Sold Short		<a href="#">6 GS JUL-09 \$95 CALLS (GSGS) @ \$27.93</a>		16,749.41
03/26/09	Sold Short		<a href="#">10 NOV JAN-10 \$25 CALLS (YMPAE) @ \$12.72</a>		12,708.43
03/23/09	Sold Short		<a href="#">4 SII JUL-09 \$27.50 CALLS (SIIGY) @ \$2.85</a>		1,129.00
03/23/09	Sold Short		<a href="#">2 SII JUL-09 \$27.50 CALLS (SIIGY) @ \$2.80</a>		558.49
03/23/09	Sold Short		<a href="#">3 USO APR-09 \$32 CALLS (UBODF) @ \$1.85</a>		544.75
03/23/09	Sold Short		<a href="#">1 GLD APR-09 \$94 CALL (GLDDP) @ \$3.00</a>		291.25
03/23/09	Sold Short		<a href="#">10 WFC JUL-09 \$17.50 CALLS (WFCGT) @ \$3.70</a>		3,684.48
03/19/09	Sold Short		<a href="#">6 SII JUL-09 \$27.50 CALLS (SIIGY) @ \$3.45</a>		2,057.49
03/19/09	Sold Short		<a href="#">10 MDR AUG-09 \$15 CALLS (MDRHC) @ \$3.05</a>		3,034.49
03/18/09	Sold Short		<a href="#">3 MOS JUN-09 \$40 CALLS (MOSFH) @ \$8.20</a>		2,449.74
03/18/09	Sold Short		<a href="#">6 MS JUL-09 \$20 CALLS (MSGD) @ \$7.27</a>		4,349.48
03/18/09	Sold Short		<a href="#">4 PBR JUL-09 \$27.50 CALLS (PBRGY) @ \$6.40</a>		2,548.99
03/18/09	Sold Short		<a href="#">4 NOV MAY-09 \$30 CALLS (NOVEF) @ \$3.93</a>		1,561.00
03/18/09	Sold Short		<a href="#">3 FCX MAY-09 \$35 CALLS (FCXEG) @ \$6.10</a>		1,819.74
03/17/09	Sold Short		<a href="#">3 MOS JUN-09 \$40 CALLS (MOSFH) @ \$8.16</a>		2,437.74
03/17/09	Sold Short		<a href="#">6 MS JUL-09 \$20 CALLS (MSGD) @ \$6.26</a>		3,743.48
03/17/09	Sold Short		<a href="#">3 PBR JUL-09 \$27.50 CALLS (PBRGY) @ \$5.76</a>		1,725.74
03/17/09	Sold Short		<a href="#">1 PBR JUL-09 \$27.50 CALL (PBRGY) @ \$5.77</a>		568.25
03/17/09	Sold Short		<a href="#">4 NOV MAY-09 \$30 CALLS (NOVEF) @ \$3.67</a>		1,457.00
03/17/09	Sold Short		<a href="#">3 FCX MAY-09 \$35 CALLS (FCXEG) @ \$5.28</a>		1,573.75
03/26/09	Sold Short		<a href="#">3 CLF JUL-09 \$20 CALLS (CLFGD) @ \$3.60</a>		1,069.75
03/26/09	Sold Short		<a href="#">5 PBR JAN-10 \$30 CALLS (YMOAF) @ \$9.38</a>		4,682.23
03/26/09	Sold Short		<a href="#">3 GS JUL-09 \$95 CALLS (GSGS) @ \$28.03</a>		8,402.71
03/26/09	Sold Short		<a href="#">5 NOV JAN-10 \$25 CALLS (YMPAE) @ \$12.70</a>		6,342.22
03/19/09	Sold Short		<a href="#">4 SII JUL-09 \$27.50 CALLS (SIIGY) @ \$3.44</a>		1,365.00
03/19/09	Sold Short		<a href="#">7 MDR AUG-09 \$15 CALLS (MDRHC) @ \$3.04</a>		2,114.74
03/17/09	Sold Short		<a href="#">2 MOS JUN-09 \$40 CALLS (MOSFH) @ \$8.07</a>		1,604.50
03/17/09	Sold Short		<a href="#">3 MS JUL-09 \$20 CALLS (MSGD) @ \$6.25</a>		1,864.74
03/17/09	Sold Short		<a href="#">2 PBR JUL-09 \$27.50 CALLS (PBRGY) @ \$5.75</a>		1,140.50
03/17/09	Sold Short		<a href="#">2 NOV MAY-09 \$30 CALLS (NOVEF) @ \$3.67</a>		724.50
03/17/09	Sold Short		<a href="#">2 FCX MAY-09 \$35 CALLS (FCXEG) @ \$5.37</a>		1,064.50
03/26/09	Sold Short		<a href="#">2 CLF JUL-09 \$20 CALLS (CLFGD) @ \$3.60</a>		710.50
03/26/09	Sold Short		<a href="#">1 GS JUL-09 \$95 CALL (GSGS) @ \$27.94</a>		2,789.24

## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions	Check Summary	Deposit Summary	Categories	Reports
10/23/08	Sold Short	<a href="#">2 CLF JAN-10 \$35 CALLS (YCPAZ) @ \$9.24</a>		1,838.49
10/23/08	Sold Short	<a href="#">2 WLT JAN-10 \$35 CALLS (YZGAG) @ \$10.80</a>		2,150.49
10/23/08	Sold Short	<a href="#">2 FCX JAN-10 \$30 CALLS (YPXAF) @ \$7.00</a>		1,390.50
10/23/08	Sold Short	<a href="#">2 X JAN-10 \$40 CALLS (WYSAH) @ \$10.30</a>		2,050.49
10/23/08	Sold Short	<a href="#">2 PRU JAN-10 \$35 CALLS (YKYAG) @ \$11.50</a>		2,290.49
10/23/08	Sold Short	<a href="#">2 BTU JAN-10 \$35 CALLS (LLWAG) @ \$10.00</a>		1,990.49
10/23/08	Sold Short	<a href="#">2 PBR JAN-10 \$25 CALLS (YMOAE) @ \$6.40</a>		1,270.50
10/23/08	Sold Short	<a href="#">2 SWN JAN-10 \$30 CALLS (LVXAF) @ \$7.20</a>		1,430.50
10/23/08	Sold Short	<a href="#">2 BUCY JAN-10 \$25 CALLS (YHBAE) @ \$5.47</a>		1,084.50
10/23/08	Sold Short	<a href="#">1 EEM JAN-10 \$25 CALL (YVKAE) @ \$4.10</a>		401.25
10/23/08	Sold Short	<a href="#">1 EWZ JAN-10 \$40 CALL (WKBAZ) @ \$5.40</a>		531.25
10/23/08	Sold Short	<a href="#">2 CHK JAN-10 \$25 CALLS (WZYAE) @ \$6.00</a>		1,190.50
10/23/08	Sold Short	<a href="#">2 WFC JAN-10 \$35 CALLS (WWRAG) @ \$5.00</a>		990.50
10/22/08	Sold Short	<a href="#">1 EEM JAN-10 \$25 CALL (YVKAE) @ \$4.75</a>		466.25
10/22/08	Sold Short	<a href="#">1 EWZ JAN-10 \$40 CALL (WKBAZ) @ \$7.10</a>		701.25
06/10/08	Sold Short	<a href="#">1 AAPL JUL-08 \$190 CALL (APVGR) @ \$8.00</a>		791.25
06/10/08	Sold Short	<a href="#">1 CSX JUN-08 \$65 CALL (CSXFM) @ \$2.30</a>		221.25
06/10/08	Sold Short	<a href="#">3 BUCY JUL-08 \$75 CALLS (HIKGO) @ \$3.70</a>		1,099.75
05/30/08	Sold Short	<a href="#">1 MA JUL-08 \$330 CALL (GSYGF) @ \$10.00</a>		991.25
05/27/08	Sold Short	<a href="#">2 CLF JUN-08 \$97.50 CALLS (CGJFK) @ \$4.60</a>		910.50
05/27/08	Sold Short	<a href="#">2 CSX JUN-08 \$65 CALLS (CSXFM) @ \$3.40</a>		670.50
04/24/08	Sold Short	<a href="#">1 CLF MAY-08 \$160 CALL (CGJEL) @ \$7.74</a>		765.25
04/18/08	Sold Short	<a href="#">2 AKS MAY-08 \$70 CALLS (AKSEN) @ \$4.41</a>		872.50
04/16/08	Sold Short	<a href="#">3 RIO MAY-08 \$40 CALLS (RIOEH) @ \$1.11</a>		322.75
04/16/08	Sold Short	<a href="#">3 RIO MAY-08 \$40 CALLS (RIOEH) @ \$1.07</a>		310.75
04/16/08	Sold Short	<a href="#">1 MA MAY-08 \$240 CALL (MALEU) @ \$9.34</a>		925.25
04/16/08	Sold Short	<a href="#">2 FDG MAY-08 \$65 CALLS (FDGEM) @ \$3.44</a>		678.50
04/16/08	Sold Short	<a href="#">2 FDG MAY-08 \$65 CALLS (FDGEM) @ \$3.40</a>		670.50
04/09/08	Sold Short	<a href="#">2 ANR MAY-08 \$50 CALLS (ANREJ) @ \$3.73</a>		736.50
04/08/08	Sold Short	<a href="#">2 WLT MAY-08 \$70 CALLS (WLTEN) @ \$5.71</a>		1,132.50
04/08/08	Sold Short	<a href="#">2 ANR MAY-08 \$50 CALLS (ANREJ) @ \$3.80</a>		750.50
04/07/08	Sold Short	<a href="#">2 WLT MAY-08 \$70 CALLS (WLTEN) @ \$5.54</a>		1,098.50
04/01/08	Sold Short	<a href="#">5 ISRG APR-08 \$370 PUTS (IJAPN) @ \$44.25</a>		22,117.13
04/01/08	Sold Short	<a href="#">4 MA APR-08 \$240 PUTS (MALPU) @ \$12.71</a>		5,076.98

**SECURITIES PURCHASED OR SOLD (Continued)**

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
03/24/08 15:27	03/25/08	CALL CAL MAINE FO APR 035 CBOE EXP 04/19/2008 OPEN CONTRACT	XQKMDG	Sold	-1	4.5400		445.25
03/24/08 15:27	03/25/08	CALL CAL MAINE FO APR 035 CBOE EXP 04/19/2008 OPEN CONTRACT	XQKMDG	Sold	-3	4.5000		1,347.73
03/24/08 14:38	03/25/08	CALL RESEARCH IN APR 105 **** EXP 04/19/2008 OPEN CONTRACT	XRULD105	Sold	-4	10.8100		4,316.96
03/25/08 12:52	03/26/08	CALL INTUITIVE SU APR 280 **** EXP 04/19/2008 OPEN CONTRACT	XAXVD280	Sold	-5	53.7600		26,871.96
03/25/08 14:16	03/26/08	CALL MASTERCARD APR 210 **** EXP 04/19/2008 OPEN CONTRACT	XMALD210	Sold	-4	23.1400		9,248.90

**Transaction History**

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions | Check Summary | Deposit Summary | Categories | Reports

10/23/08	Sold Short	<a href="#">1 EWZ JAN-10 \$35 CALL (YEKAG) @ \$7.20</a>	711.25
10/23/08	Sold Short	<a href="#">1 CLF JAN-10 \$35 CALL (YCPAZ) @ \$9.22</a>	913.25
10/23/08	Sold Short	<a href="#">1 WLT JAN-10 \$35 CALL (YZGAG) @ \$10.80</a>	1,071.25
10/23/08	Sold Short	<a href="#">1 FCX JAN-10 \$30 CALL (YPXAF) @ \$7.00</a>	691.25
10/23/08	Sold Short	<a href="#">1 X JAN-10 \$40 CALL (WYSAH) @ \$10.30</a>	1,021.25
10/23/08	Sold Short	<a href="#">1 PRU JAN-10 \$35 CALL (YKYAG) @ \$11.50</a>	1,141.25
10/23/08	Sold Short	<a href="#">1 BTU JAN-10 \$35 CALL (LLWAG) @ \$10.00</a>	991.25
10/23/08	Sold Short	<a href="#">1 BAC JAN-10 \$25 CALL (WBAAE) @ \$4.70</a>	461.25
10/23/08	Sold Short	<a href="#">1 PBR JAN-10 \$25 CALL (YMOAE) @ \$6.40</a>	631.25
10/23/08	Sold Short	<a href="#">1 SWN JAN-10 \$30 CALL (LVXAF) @ \$7.20</a>	711.25
10/23/08	Sold Short	<a href="#">1 BUCY JAN-10 \$25 CALL (YHBAE) @ \$5.31</a>	522.25
10/23/08	Sold Short	<a href="#">1 EEM JAN-10 \$25 CALL (YVKA E) @ \$4.10</a>	401.25
10/23/08	Sold Short	<a href="#">1 CHK JAN-10 \$25 CALL (WZYAE) @ \$6.00</a>	591.25
10/23/08	Sold Short	<a href="#">1 WFC JAN-10 \$35 CALL (WWWVWAG) @ \$5.00</a>	491.25
06/16/08	Sold Short	<a href="#">2 FMC JUL-08 \$75 CALLS (FMCGO) @ \$6.00</a>	1,190.50
06/10/08	Sold Short	<a href="#">2 AAPL JUL-08 \$190 CALLS (APVGR) @ \$8.00</a>	1,590.50
06/10/08	Sold Short	<a href="#">1 CSX JUN-08 \$65 CALL (CSXFM) @ \$2.20</a>	211.25
06/10/08	Sold Short	<a href="#">5 BUCY JUL-08 \$75 CALLS (HIKGO) @ \$3.70</a>	1,838.24
05/27/08	Sold Short	<a href="#">4 CLF JUN-08 \$97.50 CALLS (CGJFK) @ \$4.60</a>	1,828.99
05/27/08	Sold Short	<a href="#">4 CSX JUN-08 \$65 CALLS (CSXFM) @ \$3.40</a>	1,349.00
04/18/08	Sold Short	<a href="#">3 AKS MAY-08 \$70 CALLS (AKSEN) @ \$4.41</a>	1,312.75
04/16/08	Sold Short	<a href="#">5 RIO MAY-08 \$40 CALLS (RIOEH) @ \$1.11</a>	543.25
04/16/08	Sold Short	<a href="#">5 RIO MAY-08 \$40 CALLS (RIOEH) @ \$1.08</a>	528.25
04/16/08	Sold Short	<a href="#">1 MA MAY-08 \$240 CALL (MALEU) @ \$9.34</a>	925.25
04/16/08	Sold Short	<a href="#">3 FDG MAY-08 \$65 CALLS (FDGEM) @ \$3.40</a>	1,009.75
04/16/08	Sold Short	<a href="#">3 FDG MAY-08 \$65 CALLS (FDGEM) @ \$3.40</a>	1,009.75
04/09/08	Sold Short	<a href="#">3 ANR MAY-08 \$50 CALLS (ANREJ) @ \$3.73</a>	1,108.75
04/08/08	Sold Short	<a href="#">3 WLT MAY-08 \$70 CALLS (WLTEN) @ \$5.72</a>	1,705.75
04/08/08	Sold Short	<a href="#">3 ANR MAY-08 \$50 CALLS (ANREJ) @ \$3.73</a>	1,108.75
04/07/08	Sold Short	<a href="#">3 WLT MAY-08 \$70 CALLS (WLTEN) @ \$5.54</a>	1,651.75
04/01/08	Sold Short	<a href="#">7 ISRG APR-08 \$370 PUTS (IJAPN) @ \$45.02</a>	31,504.58
04/01/08	Sold Short	<a href="#">3 ISRG APR-08 \$370 PUTS (IJAPN) @ \$44.25</a>	13,272.67
04/01/08	Sold Short	<a href="#">6 MA APR-08 \$240 PUTS (MALPU) @ \$12.71</a>	7,617.46

## USD - US DOLLAR

## Trades

Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price	Principal Amount
03/07/2008	03/10/2008	3:06:56 pm	Sell to Open	-10	+MALCQ	8.400000	-8,400.0000
03/10/2008	03/11/2008	2:56:31 pm	Sell to Open	-10	+MONCC	4.900000	-4,900.0000
03/24/2008	03/25/2008	2:24:08 pm	Sell to Open	-10	+RULDL	11.230000	-11,230.0000
03/24/2008	03/25/2008	3:25:56 pm	Sell to Open	-10	+AKSDK	3.200000	-3,200.0000
03/24/2008	03/25/2008	4:07:17 pm	Sell to Open	-10	+QKMDG	4.500000	-4,500.0000
03/25/2008	03/26/2008	2:42:03 pm	Sell to Open	-10	+MALDB	23.200000	-23,200.0000
03/25/2008	03/26/2008	4:19:55 pm	Sell to Open	-4	+AXVDV	54.870000	-21,948.0000
03/25/2008	03/26/2008	4:19:55 pm	Sell to Open	-2	+AXVDV	54.380000	-10,876.0000
03/25/2008	03/26/2008	4:19:55 pm	Sell to Open	-4	+AXVDV	54.470000	-21,788.0000
04/01/2008	04/02/2008	10:29:07 am	Sell to Open	-10	+IJAPN	44.930000	-44,930.0000
04/01/2008	04/02/2008	10:46:30 am	Sell to Open	-10	+MALPU	12.640000	-12,640.0000
04/07/2008	04/08/2008	2:54:25 pm	Sell to Open	-10	+WLTEN	4.700000	-4,700.0000
04/08/2008	04/09/2008	4:10:19 pm	Sell to Open	-10	+ANREJ	3.700000	-3,700.0000
04/14/2008	04/15/2008	12:16:20 pm	Sell to Open	-4	+AXVDJ	73.170000	-29,268.0000
04/16/2008	04/17/2008	12:17:54 pm	Sell to Open	-10	+FDGEM	3.200000	-3,200.0000
04/18/2008	04/21/2008	1:15:44 pm	Sell to Open	-10	+AKSEN	4.480000	-4,480.0000
04/18/2008	04/21/2008	1:38:35 pm	Sell to Open	-10	+VEV	2.550000	-2,550.0000
05/27/2008	05/28/2008	1:57:58 pm	Sell to Open	-10	+CSXFM	3.400000	-3,400.0000
05/28/2008	05/29/2008	10:37:12 am	Sell to Open	-10	+GTIFE	1.700000	-1,700.0000
06/16/2008	06/17/2008	9:51:50 am	Sell to Open	-5	+FMCGO	6.000000	-3,000.0000
09/09/2008	09/10/2008	3:51:09 pm	Sell to Open	-4	+RSXWS	13.600000	-5,440.0000
09/09/2008	09/10/2008	3:51:12 pm	Sell to Open	-4	+RSXWS	13.600000	-5,440.0000
09/09/2008	09/10/2008	3:51:15 pm	Sell to Open	-2	+RSXWS	13.600000	-2,720.0000
09/11/2008	09/12/2008	9:59:01 am	Sell to Open	-3	+EEVLD	20.000000	-6,000.0000
10/23/2008	10/24/2008	11:35:58 am	Sell to Open	-3	+YMOAE	6.580000	-1,974.0000
10/23/2008	10/24/2008	11:35:58 am	Sell to Open	-3	+WYSAH	10.970000	-3,291.0000
10/23/2008	10/24/2008	11:35:58 am	Sell to Open	-3	+YHBAE	5.360000	-1,608.0000
10/23/2008	10/24/2008	11:35:58 am	Sell to Open	-3	+YPXAF	6.810000	-2,043.0000
10/23/2008	10/24/2008	11:35:58 am	Sell to Open	-3	+LLWAG	10.060000	-3,018.0000
10/23/2008	10/24/2008	1:17:46 pm	Sell to Open	-3	+YZGAG	11.230000	-3,369.0000

USD - US DOLLAR

Trades

Trade Date	Settlement Date	Trade Time	Action	Quantity	Symbol	Price	Principal Amount
10/23/2008	10/24/2008	1:52:11 pm	Sell to Open	-3	+LVXAF	7.360000	-2,208.0000
10/23/2008	10/24/2008	2:31:17 pm	Sell to Open	-3	+WWRAG	4.610000	-1,383.0000
10/23/2008	10/24/2008	3:16:44 pm	Sell to Open	-3	+WZYAE	5.600000	-1,680.0000
10/23/2008	10/24/2008	4:42:09 pm	Sell to Open	-3	+YKYAG	10.700000	-3,210.0000
10/23/2008	10/24/2008	4:42:09 pm	Sell to Open	-3	+YCPAZ	7.400000	-2,220.0000
10/23/2008	10/24/2008	4:42:09 pm	Sell to Open	-3	+WBAAE	4.850000	-1,455.0000
10/24/2008	10/27/2008	10:04:09 am	Sell to Open	-3	+WKBAZ	5.000000	-1,500.0000
10/24/2008	10/27/2008	10:04:09 am	Sell to Open	-3	+YVKA E	2.740000	-822.0000
10/31/2008	11/03/2008	10:54:22 am	Sell to Open	-3	+FCXEG	4.800000	-1,440.0000

Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+MALCR:		Mastercard Inc Cl A Mar 2008 190.00 Call						
02/14/2008	02/15/2008	Sell to Open	-6.0000	55404134	USD	18.130000	0.00	-10,858.36
+MALOD:		Mastercard Inc Cl A Mar 2008 220.00 Put						
02/14/2008	02/15/2008	Sell to Open	-6.0000	55404130	USD	21.950000	0.00	-13,150.33
+MFPOE:		Monsanto Co New Mar 2008 125.00 Put						
02/14/2008	02/15/2008	Sell to Open	-6.0000	55408606	USD	12.130000	0.00	-7,258.39
+MONCA:		Monsanto Co New Mar 2008 105.00 Call						
02/14/2008	02/15/2008	Sell to Open	-6.0000	55408602	USD	14.550000	0.00	-8,710.38
+PMJCA:		Petroleo Brasileiro Sa Petrobr Sponsored Adr Mar 2008 105.						
02/14/2008	02/15/2008	Sell to Open	-6.0000	55404128	USD	13.770000	0.00	-8,242.38
+PMJOE:		Petroleo Brasileiro Sa Petrobr Sponsored Adr Mar 2008 125.						
02/14/2008	02/15/2008	Sell to Open	-6.0000	55404136	USD	12.770000	0.00	-7,642.39

## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions		Check Summary	Deposit Summary	Categories	Reports
03/07/08	Sold Short		<a href="#">5 MA MAR-08 \$185 CALLS (MALCQ) @ \$8.65</a>		4,317.21
02/25/08	Sold Short		<a href="#">4 FWLT MAR-08 \$80 PUTS (UFGOP) @ \$5.05</a>		2,012.98
02/25/08	Sold Short		<a href="#">2 FWLT MAR-08 \$80 PUTS (UFGOP) @ \$5.07</a>		1,012.48
02/25/08	Sold Short		<a href="#">2 FWLT MAR-08 \$80 PUTS (UFGOP) @ \$5.12</a>		1,022.48
02/25/08	Sold Short		<a href="#">2 FWLT MAR-08 \$80 PUTS (UFGOP) @ \$5.08</a>		1,014.48
02/20/08	Sold Short		<a href="#">5 FLS MAR-08 \$105 PUTS (FLSOA) @ \$7.72</a>		3,852.21
02/15/08	Sold Short		<a href="#">10 FWLT MAR-08 \$75 PUTS (UFBOO) @ \$7.90</a>		7,888.42
02/15/08	Sold Short		<a href="#">10 FWLT MAR-08 \$65 CALLS (UFBCM) @ \$8.35</a>		8,338.41
02/13/08	Sold Short		<a href="#">7 PBR MAR-08 \$105 CALLS (PMJCA) @ \$14.90</a>		10,420.64
02/13/08	Sold Short		<a href="#">7 MON MAR-08 \$105 CALLS (MONCA) @ \$13.23</a>		9,251.65
02/13/08	Sold Short		<a href="#">7 PBR MAR-08 \$125 PUTS (PMJOE) @ \$12.34</a>		8,628.66
02/13/08	Sold Short		<a href="#">7 MON MAR-08 \$125 PUTS (MFPOE) @ \$13.76</a>		9,622.65
02/13/08	Sold Short		<a href="#">5 MA MAR-08 \$220 PUTS (MALOD) @ \$20.47</a>		10,227.14
02/13/08	Sold Short		<a href="#">5 MA MAR-08 \$190 CALLS (MALCR) @ \$21.15</a>		10,567.14
01/04/08	Sold Short		<a href="#">2 MA JAN-08 \$200 CALLS (MALAT) @ \$8.60</a>		1,714.48
01/04/08	Sold Short		<a href="#">2 AAPL JAN-08 \$190 CALLS (APVAR) @ \$7.95</a>		1,584.48
01/03/08	Sold Short		<a href="#">1 MOS JAN-08 \$100 CALL (MOSAT) @ \$4.91</a>		490.24
01/03/08	Sold Short		<a href="#">1 MOS JAN-08 \$100 CALL (MOSAT) @ \$4.88</a>		483.25
01/02/08	Sold Short		<a href="#">1 FWLT JAN-08 \$155 CALL (UFGAK) @ \$7.60</a>		755.24
01/02/08	Sold Short		<a href="#">1 FWLT JAN-08 \$155 CALL (UFGAK) @ \$7.90</a>		789.23
12/21/07	Sold Short		<a href="#">1 FSLR JAN-08 \$260 CALL (HJQAY) @ \$21.41</a>		2,136.22
12/21/07	Sold Short		<a href="#">3 MON JAN-08 \$115 CALLS (MFPAC) @ \$3.95</a>		1,178.74
12/21/07	Sold Short		<a href="#">2 FWLT JAN-08 \$165 CALLS (UFGAM) @ \$6.39</a>		1,272.49
12/21/07	Sold Short		<a href="#">2 RIG JAN-08 \$145 CALLS (RIGAI) @ \$3.87</a>		768.49
12/21/07	Sold Short		<a href="#">2 AAPL JAN-08 \$195 CALLS (APVAS) @ \$8.51</a>		1,696.48
12/21/07	Sold Short		<a href="#">2 MA JAN-08 \$210 CALLS (MALAB) @ \$10.69</a>		2,132.47

# Transaction History

Alerts | Transfer Money | Bill Pay | Help

Transactions	Check Summary	Deposit Summary	Categories	Reports
03/07/08	Sold Short		<a href="#">3 MON MAR-08 \$105 CALLS (MONCA) @ \$6.72</a>	2,009.73
03/07/08	Sold Short		<a href="#">2 MA MAR-08 \$185 CALLS (MALCQ) @ \$9.50</a>	1,894.48
02/26/08	Sold Short		<a href="#">3 RIG MAR-08 \$145 PUTS (RIGOI) @ \$5.16</a>	1,541.74
02/26/08	Sold Short		<a href="#">3 MON MAR-08 \$125 PUTS (MFPOE) @ \$6.42</a>	1,919.73
02/22/08	Sold Short		<a href="#">3 RIG MAR-08 \$135 CALLS (RIGCG) @ \$7.06</a>	2,111.73
02/22/08	Sold Short		<a href="#">3 MON MAR-08 \$110 CALLS (MONCB) @ \$8.67</a>	2,594.73
02/22/08	Sold Short		<a href="#">3 MON MAR-08 \$120 PUTS (MFPOD) @ \$8.18</a>	2,447.73
02/22/08	Sold Short		<a href="#">3 PBR MAR-08 \$125 PUTS (PMJOE) @ \$11.16</a>	3,341.72
02/22/08	Sold Short		<a href="#">5 FWLT MAR-08 \$77.50 PUTS (UFGOW) @ \$6.53</a>	3,257.22
02/22/08	Sold Short		<a href="#">5 FWLT MAR-08 \$70 CALLS (UFBCN) @ \$6.73</a>	3,357.22
02/22/08	Sold Short		<a href="#">3 PBR MAR-08 \$110 CALLS (PMJCB) @ \$11.16</a>	3,341.72
02/22/08	Sold Short		<a href="#">2 MA MAR-08 \$210 PUTS (MALOB) @ \$15.25</a>	3,044.47
02/22/08	Sold Short		<a href="#">2 MA MAR-08 \$190 CALLS (MALCR) @ \$14.93</a>	2,980.47
02/22/08	Sold Short		<a href="#">3 RIG MAR-08 \$140 PUTS (RIGOH) @ \$6.03</a>	1,802.74
12/21/07	Sold Short		<a href="#">1 FSLR JAN-08 \$260 CALL (HJOAY) @ \$21.44</a>	2,139.22
12/21/07	Sold Short		<a href="#">3 MON JAN-08 \$115 CALLS (MFPAC) @ \$3.96</a>	1,181.74
12/21/07	Sold Short		<a href="#">2 FWLT JAN-08 \$165 CALLS (UFGAM) @ \$6.45</a>	1,284.49
12/21/07	Sold Short		<a href="#">2 RIG JAN-08 \$145 CALLS (RIGAI) @ \$3.97</a>	788.49
12/21/07	Sold Short		<a href="#">2 AAPL JAN-08 \$195 CALLS (APVAS) @ \$8.46</a>	1,686.48
12/21/07	Sold Short		<a href="#">2 MA JAN-08 \$210 CALLS (MALAB) @ \$10.58</a>	2,110.47
12/24/07	Sold Short		<a href="#">1 MON JAN-08 \$115 CALL (MFPAC) @ \$5.43</a>	538.25
12/24/07	Sold Short		<a href="#">4 JEC JAN-08 \$100 CALLS (JECAT) @ \$2.90</a>	1,152.99
12/24/07	Sold Short		<a href="#">1 FWLT JAN-08 \$165 CALL (UFGAM) @ \$7.76</a>	771.24
12/24/07	Sold Short		<a href="#">1 RIG JAN-08 \$145 CALL (RIGAI) @ \$5.40</a>	535.25
12/24/07	Sold Short		<a href="#">1 AAPL JAN-08 \$200 CALL (APVAT) @ \$9.50</a>	945.24
12/24/07	Sold Short		<a href="#">3 MOS JAN-08 \$95 CALLS (MOSAS) @ \$5.56</a>	1,661.73
12/24/07	Sold Short		<a href="#">1 MA JAN-08 \$210 CALL (MALAB) @ \$12.03</a>	1,198.24
01/02/08	Sold Short		<a href="#">2 AAPL JAN-08 \$195 CALLS (APVAS) @ \$8.57</a>	1,708.48
01/02/08	Sold Short		<a href="#">3 FWLT JAN-08 \$155 CALLS (UFGAK) @ \$7.90</a>	2,363.72
12/31/07	Sold Short		<a href="#">6 NOV JAN-08 \$75 CALLS (NOVAO) @ \$2.30</a>	1,371.48
12/31/07	Sold Short		<a href="#">2 MON JAN-08 \$115 CALLS (MFPAC) @ \$4.10</a>	810.49
12/31/07	Sold Short		<a href="#">1 RIG JAN-08 \$145 CALL (RIGAI) @ \$3.60</a>	351.25
12/31/07	Sold Short		<a href="#">1 AAPL JAN-08 \$200 CALL (APVAT) @ \$9.00</a>	891.24
12/31/07	Sold Short		<a href="#">1 MOS JAN-08 \$95 CALL (MOSAS) @ \$5.33</a>	528.25
12/31/07	Sold Short		<a href="#">1 MOS JAN-08 \$95 CALL (MOSAS) @ \$5.50</a>	541.25
12/31/07	Sold Short		<a href="#">1 MA JAN-08 \$210 CALL (MALAB) @ \$9.80</a>	971.24
01/02/08	Sold Short		<a href="#">4 JEC JAN-08 \$95 CALLS (JECAS) @ \$4.10</a>	1,632.98
01/02/08	Sold Short		<a href="#">6 MON JAN-08 \$110 CALLS (MONAB) @ \$6.40</a>	3,831.45
01/02/08	Sold Short		<a href="#">3 SPWR JAN-08 \$130 CALLS (QSUAW) @ \$7.72</a>	2,309.72
01/03/08	Sold Short		<a href="#">2 JEC JAN-08 \$95 CALLS (JECAS) @ \$5.60</a>	1,110.49
01/03/08	Sold Short		<a href="#">1 FWLT JAN-08 \$160 CALL (UFGAL) @ \$9.00</a>	891.24
01/04/08	Sold Short		<a href="#">4 MA JAN-08 \$200 CALLS (MALAT) @ \$8.77</a>	3,500.95
01/04/08	Sold Short		<a href="#">4 AAPL JAN-08 \$190 CALLS (APVAR) @ \$7.90</a>	3,152.96

## Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+AXVAR:		Intuitive Surgical Inc New Jan 2008 350.00 Call						
12/11/2007	12/12/2007	Sell to Open	-20.0000	51544089	USD	22.030000	0.00	-44,022.28
+FCXAB:		Freeport-Mcmoran Copper & Gold Jan 2008 110.00 Call						
12/07/2007	12/10/2007	Sell to Open	-20.0000	51427969	USD	6.440000	0.00	-12,842.76
+SGRAN:		Shaw Group Inc Jan 2008 70.00 Call						
12/07/2007	12/10/2007	Sell to Open	-18.0000	51426978	USD	3.850000	0.00	-6,895.35
12/07/2007	12/10/2007	Sell to Open	-2.0000	51450072	USD	3.840000	0.00	-753.47
+UFBAZ:		Foster Wheeler Ltd Shs New Jan 2008 150.00 Call						
11/30/2007	12/03/2007	Sell to Open	-6.0000	51070072	USD	10.450000	0.00	-6,250.38
11/30/2007	12/03/2007	Sell to Open	-14.0000	51070074	USD	10.440000	0.00	-14,586.24
+APVAR:		Apple Inc Jan 2008 190.00 Call						
11/30/2007	12/03/2007	Sell to Open	-20.0000	51044810	USD	12.280000	0.00	-24,522.58
+GOQAT:		Google Inc Cl A Jan 2008 700.00 Call						
11/30/2007	12/03/2007	Sell to Open	-10.0000	51044814	USD	44.120000	0.00	-44,094.80
+MALAT:		Mastercard Inc Cl A Jan 2008 200.00 Call						
11/30/2007	12/03/2007	Sell to Open	-10.0000	51044806	USD	16.400000	0.00	-16,375.22
+RIGAH:		Transocean Inc New Shs Jan 2008 140.00 Call						
11/30/2007	12/03/2007	Sell to Open	-20.0000	51083685	USD	7.110000	0.00	-14,182.74
+RULAE:		Research In Motion Ltd Jan 2008 125.00 Call						
11/30/2007	12/03/2007	Sell to Open	-10.0000	51044820	USD	11.150000	0.00	-11,125.30
+AXVAR:		Intuitive Surgical Inc New Jan 2008 350.00 Call						
12/11/2007	12/12/2007	Sell to Open	-18.0000	51544283	USD	22.030000	0.00	-39,606.35
12/11/2007	12/12/2007	Sell to Open	-2.0000	51544287	USD	22.330000	0.00	-4,442.92
+FCXAB:		Freeport-Mcmoran Copper & Gold Jan 2008 110.00 Call						
12/07/2007	12/10/2007	Sell to Open	-20.0000	51428015	USD	6.440000	0.00	-12,829.76
+SGRAN:		Shaw Group Inc Jan 2008 70.00 Call						
12/07/2007	12/10/2007	Sell to Open	-20.0000	51426984	USD	3.850000	0.00	-7,649.84
+RULAE:		Research In Motion Ltd Jan 2008 125.00 Call						
11/30/2007	12/03/2007	Sell to Open	-10.0000	51023844	USD	11.360000	0.00	-11,324.80
+UFBAZ:		Foster Wheeler Ltd Shs New Jan 2008 150.00 Call						
11/30/2007	12/03/2007	Sell to Open	-9.0000	51062214	USD	10.450000	0.00	-9,371.33
11/30/2007	12/03/2007	Sell to Open	-11.0000	51062222	USD	10.440000	0.00	-11,447.29
+RIGAH:		Transocean Inc New Shs Jan 2008 140.00 Call						
11/30/2007	12/03/2007	Sell to Open	-20.0000	51045204	USD	7.110000	0.00	-14,169.74
+MALAT:		Mastercard Inc Cl A Jan 2008 200.00 Call						
11/30/2007	12/03/2007	Sell to Open	-10.0000	51023828	USD	16.410000	0.00	-16,374.72
+GOQAT:		Google Inc Cl A Jan 2008 700.00 Call						
11/30/2007	12/03/2007	Sell to Open	-10.0000	51071109	USD	43.070000	0.00	-43,034.32
+APVAR:		Apple Inc Jan 2008 190.00 Call						
11/30/2007	12/03/2007	Sell to Open	-20.0000	51023838	USD	12.250000	0.00	-24,449.58
+APVAT:		Apple Inc Jan 2008 200.00 Call						
12/26/2007	12/27/2007	Sell to Open	-3.0000	52317003	USD	9.860000	0.00	-2,933.44
+HJQCX:		First Solar Inc Mar 2008 250.00 Call						
12/28/2007	12/31/2007	Sell to Open	-3.0000	52430957	USD	47.500000	0.00	-14,225.27
+MALAB:		Mastercard Inc Cl A Jan 2008 210.00 Call						
12/26/2007	12/27/2007	Sell to Open	-2.0000	52302883	USD	9.880000	0.00	-1,952.95
12/26/2007	12/27/2007	Sell to Open	-1.0000	52302889	USD	9.770000	0.00	-955.47
+MONDA:		Monsanto Co New Apr 2008 105.00 Call						
12/28/2007	12/31/2007	Sell to Open	-3.0000	52430955	USD	15.600000	0.00	-4,655.41
+MOSCR:		Mosaic Co Mar 2008 90.00 Call						
12/28/2007	12/31/2007	Sell to Open	-3.0000	52430925	USD	14.540000	0.00	-4,337.42
+QSUAY:		Sunpower Corp Cl A Jan 2008 140.00 Call						
12/26/2007	12/27/2007	Sell to Open	-3.0000	52316999	USD	9.820000	0.00	-2,921.44



## Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+APVAT: 12/26/2007	12/27/2007	Apple Inc Jan 2008 200.00 Call Sell to Open	-10.0000	52317757	USD	9.860000	0.00	-9,824.82
+HJQCX: 12/28/2007	12/31/2007	First Solar Inc Mar 2008 250.00 Call Sell to Open	-5.0000	52430941	USD	47.500000	0.00	-23,722.12
+JECAT: 12/28/2007	12/31/2007	Jacobs Engr Group Inc Del Jan 2008 100.00 Call Sell to Open	-10.0000	52418100	USD	2.900000	0.00	-2,864.93
+MALAB: 12/26/2007	12/27/2007	Mastercard Inc Cl A Jan 2008 210.00 Call Sell to Open	-10.0000	52302879	USD	9.770000	0.00	-9,734.83
+MONDA: 12/28/2007	12/31/2007	Monsanto Co New Apr 2008 105.00 Call Sell to Open	-5.0000	52430961	USD	15.600000	0.00	-7,772.37
+MOSAS: 12/26/2007	12/27/2007	Mosaic Co Jan 2008 95.00 Call Sell to Open	-10.0000	52318703	USD	5.670000	0.00	-5,634.89
+MOSCR: 12/28/2007	12/31/2007	Mosaic Co Mar 2008 90.00 Call Sell to Open	-5.0000	52430927	USD	14.540000	0.00	-7,242.37
+QSUAY: 12/26/2007	12/27/2007	Sunpower Corp Cl A Jan 2008 140.00 Call Sell to Open	-10.0000	52304275	USD	9.790000	0.00	-9,754.83
+RIGAJ: 12/27/2007	12/28/2007	Transocean Inc New Shs Jan 2008 150.00 Call Sell to Open	-2.0000	52359219	USD	4.030000	0.00	-782.97
	12/27/2007	Sell to Open	-8.0000	52359221	USD	4.020000	0.00	-3,183.93
+APVAR: 01/04/2008	01/07/2008	Apple Inc Jan 2008 190.00 Call Sell to Open	-10.0000	52651596	USD	8.180000	0.00	-8,144.85
+JECAS: 01/02/2008	01/03/2008	Jacobs Engr Group Inc Del Jan 2008 95.00 Call Sell to Open	-10.0000	52516333	USD	4.040000	0.00	-4,004.91
+MALAT: 01/04/2008	01/07/2008	Mastercard Inc Cl A Jan 2008 200.00 Call Sell to Open	-10.0000	52655292	USD	8.890000	0.00	-8,854.84
+APVAS: 01/02/2008	01/03/2008	Apple Inc Jan 2008 195.00 Call Sell to Open	-10.0000	52553345	USD	8.610000	0.00	-8,574.84
+MALDT: 12/31/2007	01/02/2008	Mastercard Inc Cl A Apr 2008 200.00 Call Sell to Open	-1.0000	52484112	USD	31.700000	0.00	-3,148.44
+MONAB: 01/02/2008	01/03/2008	Monsanto Co New Jan 2008 110.00 Call Sell to Open	-10.0000	52516341	USD	6.650000	0.00	-6,614.87
+QSUAW: 01/02/2008	01/03/2008	Sunpower Corp Cl A Jan 2008 130.00 Call Sell to Open	-10.0000	52516337	USD	7.720000	0.00	-7,684.86
+RIGAH: 01/02/2008	01/03/2008	Transocean Inc New Shs Jan 2008 140.00 Call Sell to Open	-10.0000	52516347	USD	7.500000	0.00	-7,464.86
+MALCR: 02/13/2008	02/14/2008	Mastercard Inc Cl A Mar 2008 190.00 Call Sell to Open	-1.0000	55334473	USD	21.470000	0.00	-2,125.46
	02/13/2008	Sell to Open	-9.0000	55334479	USD	21.550000	0.00	-19,361.26
+MALOD: 02/14/2008	02/15/2008	Mastercard Inc Cl A Mar 2008 220.00 Put Sell to Open	-10.0000	55402972	USD	22.900000	0.00	-22,864.72
+MFPOE: 02/13/2008	02/14/2008	Monsanto Co New Mar 2008 125.00 Put Sell to Open	-10.0000	55319381	USD	13.790000	0.00	-13,754.82
+MONCA: 02/13/2008	02/14/2008	Monsanto Co New Mar 2008 105.00 Call Sell to Open	-10.0000	55318919	USD	12.850000	0.00	-12,814.83
+PMJCA: 02/13/2008	02/14/2008	Petroleo Brasileiro Sa Petrobr Sponsored Adr Mar 2008 105. Sell to Open	-10.0000	55323803	USD	14.820000	0.00	-14,784.81
+PMJOE: 02/13/2008	02/14/2008	Petroleo Brasileiro Sa Petrobr Sponsored Adr Mar 2008 125. Sell to Open	-10.0000	55320599	USD	12.500000	0.00	-12,464.84
+UFBCM: 02/15/2008	02/19/2008	Foster Wheeler Ltd Shs New Mar 2008 65.00 Call Sell to Open	-10.0000	55468446	USD	8.310000	0.00	-8,274.88
+UFBOO: 02/15/2008	02/19/2008	Foster Wheeler Ltd Shs New Mar 2008 75.00 Put Sell to Open	-8.0000	55468448	USD	7.730000	0.00	-6,151.91
	02/15/2008	Sell to Open	-2.0000	55468454	USD	8.050000	0.00	-1,586.97

Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+DEJH:		Deere & Co Oct 2007 140.00 Call						
09/06/2007	09/07/2007	Sell to Open	-10.0000	46611210	USD	4.900000	0.00	-4,881.90
09/11/2007	09/12/2007	Sell to Open	-10.0000	46786169	USD	5.490000	0.00	-5,471.39
+FCXJS:		Freeport-Mcmoran Copper & Gold Oct 2007 95.00 Call						
09/05/2007	09/06/2007	Sell to Open	-9.0000	46553837	USD	3.490000	0.00	-3,123.93
09/05/2007	09/06/2007	Sell to Open	-1.0000	46553839	USD	3.480000	0.00	-346.98
09/11/2007	09/12/2007	Sell to Open	-10.0000	46786439	USD	3.600000	0.00	-3,581.42
+FLRJG:		Fluor Corp New Oct 2007 135.00 Call						
09/05/2007	09/06/2007	Sell to Open	-10.0000	46553055	USD	5.030000	0.00	-5,011.90
09/11/2007	09/12/2007	Sell to Open	-10.0000	46786257	USD	5.000000	0.00	-4,981.40
+NOVJG:		National Oilwell Varco Inc Oct 2007 135.00 Call						
09/05/2007	09/06/2007	Sell to Open	-10.0000	46553053	USD	6.250000	0.00	-6,231.88
09/11/2007	09/12/2007	Sell to Open	-10.0000	46786265	USD	6.660000	0.00	-6,641.37
+RFYJX:		Research In Motion Ltd Oct 2007 85.00 Call						
09/06/2007	09/07/2007	Sell to Open	-10.0000	46609282	USD	6.150000	0.00	-6,131.88
09/11/2007	09/12/2007	Sell to Open	-10.0000	46786249	USD	5.550000	0.00	-5,531.39
+RZJJB:		Garmin Ltd Ord Oct 2007 110.00 Call						
09/06/2007	09/07/2007	Sell to Open	-10.0000	46611398	USD	6.530000	0.00	-6,511.88
09/11/2007	09/12/2007	Sell to Open	-10.0000	46785939	USD	5.310000	0.00	-5,291.39
+APVJH:		Apple Inc Oct 2007 140.00 Call						
09/14/2007	09/17/2007	Sell to Open	-8.0000	46973242	USD	7.000000	0.00	-5,567.89
+FCXJA:		Freeport-Mcmoran Copper & Gold Oct 2007 105.00 Call						
09/26/2007	09/27/2007	Sell to Open	-2.0000	47476699	USD	5.400000	0.00	-1,056.97
09/26/2007	09/27/2007	Sell to Open	-5.0000	47476701	USD	5.400000	0.00	-2,692.44
09/26/2007	09/27/2007	Sell to Open	-5.0000	47476703	USD	5.400000	0.00	-2,692.44
+FCXJT:		Freeport-Mcmoran Copper & Gold Oct 2007 100.00 Call						
09/17/2007	09/18/2007	Sell to Open	-8.0000	47018515	USD	5.500000	0.00	-4,367.91
+FLRJG:		Fluor Corp New Oct 2007 135.00 Call						
09/14/2007	09/17/2007	Sell to Open	-8.0000	46972558	USD	6.300000	0.00	-5,007.90
+NOVJG:		National Oilwell Varco Inc Oct 2007 135.00 Call						
09/14/2007	09/17/2007	Sell to Open	-8.0000	46974904	USD	6.700000	0.00	-5,327.89
+NOVJY:		National Oilwell Varco Inc Oct 2007 57.50 Call						
09/26/2007	09/27/2007	Sell to Open	-3.0000	47476705	USD	5.700000	0.00	-1,685.46
09/26/2007	09/27/2007	Sell to Open	-9.0000	47476707	USD	5.500000	0.00	-4,936.40

## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions | Check Summary | Deposit Summary | Categories | Reports

09/17/07	Sold Short	<a href="#">9 SLB OCT-07 \$100 CALLS (SDBJT) @ \$5.50</a>	4,935.18
09/17/07	Sold Short	<a href="#">12 FCX OCT-07 \$100 CALLS (FCXJT) @ \$5.30</a>	6,342.91
09/14/07	Sold Short	<a href="#">9 RIMM OCT-07 \$90 CALLS (RFYJR) @ \$5.30</a>	4,755.18
09/14/07	Sold Short	<a href="#">6 PCP OCT-07 \$135 CALLS (PCPJG) @ \$5.50</a>	3,287.45
09/14/07	Sold Short	<a href="#">3 PCP OCT-07 \$135 CALLS (PCPJG) @ \$5.50</a>	1,647.72
09/14/07	Sold Short	<a href="#">9 NOV OCT-07 \$135 CALLS (NOVJG) @ \$7.00</a>	6,285.16
09/14/07	Sold Short	<a href="#">9 DE OCT-07 \$140 CALLS (DEJH) @ \$4.90</a>	4,395.19
09/14/07	Sold Short	<a href="#">15 CAM OCT-07 \$90 CALLS (CAMJR) @ \$3.50</a>	5,230.67
09/14/07	Sold Short	<a href="#">9 AAPL OCT-07 \$140 CALLS (APVJH) @ \$7.00</a>	6,285.16
09/28/07	Sold Short	<a href="#">12 RIG OCT-07 \$110 CALLS (RIGJB) @ \$7.00</a>	8,382.88
09/26/07	Sold Short	<a href="#">12 RIMM OCT-07 \$100 CALLS (RULJT) @ \$7.20</a>	8,622.87
09/26/07	Sold Short	<a href="#">3 SLB OCT-07 \$100 CALLS (SDBJT) @ \$7.00</a>	2,089.72
09/26/07	Sold Short	<a href="#">3 NOV OCT-07 \$135 CALLS (NOVJG) @ \$11.50</a>	3,439.70
09/26/07	Sold Short	<a href="#">4 FCX OCT-07 \$100 CALLS (FCXJT) @ \$9.00</a>	3,588.95
09/26/07	Sold Short	<a href="#">3 DE OCT-07 \$140 CALLS (DEJH) @ \$6.50</a>	1,939.73
09/26/07	Sold Short	<a href="#">5 CAM OCT-07 \$90 CALLS (CAMJR) @ \$5.00</a>	2,488.22
09/26/07	Sold Short	<a href="#">12 FLR OCT-07 \$140 CALLS (FLRJH) @ \$7.00</a>	8,382.88
09/26/07	Sold Short	<a href="#">12 GRMN OCT-07 \$120 CALLS (RZJJD) @ \$5.40</a>	6,462.91
09/26/07	Sold Short	<a href="#">9 AAPL OCT-07 \$155 CALLS (APVJK) @ \$5.00</a>	4,485.19
09/26/07	Sold Short	<a href="#">3 AAPL OCT-07 \$155 CALLS (APVJK) @ \$5.40</a>	1,609.73
09/26/07	Sold Short	<a href="#">2 AAPL OCT-07 \$155 CALLS (APVJK) @ \$5.20</a>	1,030.49

## Transaction History

[Alerts](#) | [Transfer Money](#) | [Bill Pay](#) | [Help](#)

Transactions | Check Summary | Deposit Summary | Categories | Reports

09/17/07	Sold Short	<a href="#">6 SLB OCT-07 \$100 CALLS (SDBJT) @ \$5.50</a>	3,287.45
09/17/07	Sold Short	<a href="#">6 FCX OCT-07 \$100 CALLS (FCXJT) @ \$5.50</a>	3,287.45
09/14/07	Sold Short	<a href="#">6 RIMM OCT-07 \$90 CALLS (RFYJR) @ \$5.30</a>	3,167.46
09/14/07	Sold Short	<a href="#">4 PCP OCT-07 \$135 CALLS (PCPJG) @ \$5.50</a>	2,188.97
09/14/07	Sold Short	<a href="#">6 NOV OCT-07 \$135 CALLS (NOVJG) @ \$7.00</a>	4,187.44
09/14/07	Sold Short	<a href="#">6 DE OCT-07 \$140 CALLS (DEJH) @ \$4.90</a>	2,927.46
09/14/07	Sold Short	<a href="#">8 CAM OCT-07 \$90 CALLS (CAMJR) @ \$3.50</a>	2,785.96
09/14/07	Sold Short	<a href="#">6 GRMN OCT-07 \$110 CALLS (RZJJB) @ \$4.80</a>	2,867.46
09/14/07	Sold Short	<a href="#">4 AAPL OCT-07 \$140 CALLS (APVJH) @ \$6.90</a>	2,748.96
09/18/07	Sold Short	<a href="#">5 MHS OCT-07 \$90 CALLS (MHSJR) @ \$3.00</a>	1,488.23
09/28/07	Sold Short	<a href="#">9 RIG OCT-07 \$110 CALLS (RIGJB) @ \$7.00</a>	6,285.16
09/28/07	Sold Short	<a href="#">6 GRMN OCT-07 \$120 CALLS (RZJJD) @ \$7.00</a>	4,187.44
09/27/07	Sold Short	<a href="#">11 CAM OCT-07 \$90 CALLS (CAMJR) @ \$7.00</a>	7,683.64
09/26/07	Sold Short	<a href="#">9 RIMM OCT-07 \$100 CALLS (RULJT) @ \$7.20</a>	6,465.16
09/26/07	Sold Short	<a href="#">3 NOV OCT-07 \$135 CALLS (NOVJG) @ \$11.50</a>	3,439.70
09/26/07	Sold Short	<a href="#">3 FCX OCT-07 \$100 CALLS (FCXJT) @ \$9.00</a>	2,689.71
09/26/07	Sold Short	<a href="#">9 DE OCT-07 \$140 CALLS (DEJH) @ \$6.50</a>	5,835.17
09/26/07	Sold Short	<a href="#">6 FLR OCT-07 \$140 CALLS (FLRJH) @ \$7.00</a>	4,187.44

## Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+APVJH:		Apple Inc Oct 2007 140.00 Call						
08/31/2007	09/04/2007	Sell to Open	-10.0000	46402637	USD	8.260000	0.00	-8,242.35
08/31/2007	09/04/2007	Sell to Open	-5.0000	46415126	USD	8.270000	0.00	-4,126.17
+AXVJF:		Intuitive Surgical Inc New Oct 2007 230.00 Call						
09/13/2007	09/14/2007	Sell to Open	-15.0000	46916986	USD	13.150000	0.00	-19,693.66
+MDRJT:		Mcdermott Intl Inc Oct 2007 100.00 Call						
08/31/2007	09/04/2007	Sell to Open	-15.0000	46402305	USD	4.140000	0.00	-6,183.62
+SDBJT:		Schlumberger Ltd Oct 2007 100.00 Call						
08/31/2007	09/04/2007	Sell to Open	-15.0000	46402641	USD	3.600000	0.00	-5,373.63
+ZQNJT:		Amazon Com Inc Oct 2007 95.00 Call						
09/21/2007	09/24/2007	Sell to Open	-15.0000	47298362	USD	2.330000	0.00	-3,463.91
+CAMJP:		Cameron International Corp Oct 2007 80.00 Call						
08/28/2007	08/29/2007	Sell to Open	-12.0000	46168454	USD	2.500000	0.00	-2,982.42
08/28/2007	08/29/2007	Sell to Open	-3.0000	46168470	USD	2.520000	0.00	-738.47
+DEJG:		Deere & Co Oct 2007 135.00 Call						
08/28/2007	08/29/2007	Sell to Open	-15.0000	46162990	USD	3.950000	0.00	-5,889.87
+FCXJQ:		Freeport-Mcmoran Copper & Gold Oct 2007 85.00 Call						
08/28/2007	08/29/2007	Sell to Open	-12.0000	46199225	USD	5.000000	0.00	-5,982.37
08/28/2007	08/29/2007	Sell to Open	-3.0000	46199253	USD	4.930000	0.00	-1,461.46
+FLRJE:		Fluor Corp New Oct 2007 125.00 Call						
08/28/2007	08/29/2007	Sell to Open	-6.0000	46169926	USD	5.570000	0.00	-3,330.24
08/28/2007	08/29/2007	Sell to Open	-6.0000	46169948	USD	5.530000	0.00	-3,306.26
08/28/2007	08/29/2007	Sell to Open	-3.0000	46169974	USD	5.340000	0.00	-1,590.30
+MHSJR:		Medco Health Solutions Inc Oct 2007 90.00 Call						
08/28/2007	08/29/2007	Sell to Open	-15.0000	46165556	USD	2.140000	0.00	-3,174.92
+NOVBD:		National Oilwell Varco Inc Feb 2008 120.00 Call						
08/23/2007	08/24/2007	Sell to Open	-2.0000	45935672	USD	12.050000	0.00	-2,399.95
+NOVJE:		National Oilwell Varco Inc Oct 2007 125.00 Call						
08/28/2007	08/29/2007	Sell to Open	-15.0000	46161566	USD	5.670000	0.00	-8,469.83
+PCPJG:		Precision Castparts Corp Oct 2007 135.00 Call						
08/28/2007	08/29/2007	Sell to Open	-15.0000	46166670	USD	7.350000	0.00	-10,989.80
+RFYJP:		Research In Motion Ltd Oct 2007 80.00 Call						
08/28/2007	08/29/2007	Sell to Open	-15.0000	46166674	USD	5.700000	0.00	-8,514.83
+RIGJA:		Transocean Inc Ord Oct 2007 105.00 Call						
08/28/2007	08/29/2007	Sell to Open	-12.0000	46183551	USD	3.280000	0.00	-3,918.40
08/28/2007	08/29/2007	Sell to Open	-3.0000	46183555	USD	3.610000	0.00	-1,065.47
+RZJJA:		Garmin Ltd Ord Oct 2007 105.00 Call						
08/28/2007	08/29/2007	Sell to Open	-10.0000	46183525	USD	4.680000	0.00	-4,662.40
08/28/2007	08/29/2007	Sell to Open	-5.0000	46183529	USD	4.770000	0.00	-2,367.45
+FCXJA:		Freeport-Mcmoran Copper & Gold Oct 2007 105.00 Call						
09/26/2007	09/27/2007	Sell to Open	-11.0000	47475835	USD	5.300000	0.00	-5,793.38
09/26/2007	09/27/2007	Sell to Open	-4.0000	47475837	USD	5.300000	0.00	-2,113.95
+FCXJT:		Freeport-Mcmoran Copper & Gold Oct 2007 100.00 Call						
09/17/2007	09/18/2007	Sell to Open	-12.0000	47016591	USD	5.500000	0.00	-6,561.86
+NOVJY:		National Oilwell Varco Inc Oct 2007 57.50 Call						
09/26/2007	09/27/2007	Sell to Open	-3.0000	47475823	USD	5.600000	0.00	-1,655.46
09/26/2007	09/27/2007	Sell to Open	-12.0000	47475825	USD	5.600000	0.00	-6,701.86
+PCPJG:		Precision Castparts Corp Oct 2007 135.00 Call						
09/14/2007	09/17/2007	Sell to Open	-10.0000	46992775	USD	5.400000	0.00	-5,364.89
09/14/2007	09/17/2007	Sell to Open	-1.0000	46992777	USD	5.400000	0.00	-538.48
09/14/2007	09/17/2007	Sell to Open	-1.0000	46992779	USD	5.400000	0.00	-538.48
+RFYJR:		Research In Motion Ltd Oct 2007 90.00 Call						
09/14/2007	09/17/2007	Sell to Open	-12.0000	46993167	USD	5.100000	0.00	-6,081.87
+RULJT:		Research In Motion Ltd Oct 2007 100.00 Call						
09/26/2007	09/27/2007	Sell to Open	-1.0000	47474425	USD	7.400000	0.00	-718.47
09/26/2007	09/27/2007	Sell to Open	-5.0000	47475805	USD	7.400000	0.00	-3,692.43
09/26/2007	09/27/2007	Sell to Open	-2.0000	47475807	USD	7.400000	0.00	-1,476.96
09/26/2007	09/27/2007	Sell to Open	-7.0000	47475829	USD	7.300000	0.00	-5,099.40

## Transaction History

[Alerts](#) | 
 [Transfer Money](#) | 
 [Bill Pay](#) | 
 [Help](#)

[Transactions](#) | 
 [Check Summary](#) | 
 [Deposit Summary](#) | 
 [Categories](#) | 
 [Reports](#)

11/13/07	Sold Short	<a href="#">9 RIMM JAN-08 \$110 CALLS (RULAB) @ \$13.70</a>	12,315.07
11/13/07	Sold Short	<a href="#">2 GOOG JAN-08 \$650 CALLS (GOOAJ) @ \$45.50</a>	9,090.37
11/13/07	Sold Short	<a href="#">9 FCX JAN-08 \$100 CALLS (FCXAT) @ \$8.90</a>	7,995.13
11/13/07	Sold Short	<a href="#">6 AAPL JAN-08 \$170 CALLS (APVAN) @ \$15.40</a>	9,227.36
10/22/07	Sold Short	<a href="#">6 AAPL NOV-07 \$175 CALLS (APVKO) @ \$9.00</a>	5,387.42
09/28/07	Sold Short	<a href="#">9 RIG OCT-07 \$110 CALLS (RIGJB) @ \$7.00</a>	6,285.16
09/28/07	Sold Short	<a href="#">6 GRMN OCT-07 \$120 CALLS (RZJJD) @ \$7.00</a>	4,187.44
09/27/07	Sold Short	<a href="#">11 CAM OCT-07 \$90 CALLS (CAMJR) @ \$7.00</a>	7,683.64
09/26/07	Sold Short	<a href="#">9 RIMM OCT-07 \$100 CALLS (RULJT) @ \$7.20</a>	6,465.16
09/26/07	Sold Short	<a href="#">3 NOV OCT-07 \$135 CALLS (NOVJG) @ \$11.50</a>	3,439.70
09/26/07	Sold Short	<a href="#">3 FCX OCT-07 \$100 CALLS (FCXJT) @ \$9.00</a>	2,689.71
09/26/07	Sold Short	<a href="#">9 DE OCT-07 \$140 CALLS (DEJH) @ \$6.50</a>	5,835.17
09/26/07	Sold Short	<a href="#">6 FLR OCT-07 \$140 CALLS (FLRJH) @ \$7.00</a>	4,187.44
12/07/07	Sold Short	<a href="#">30 SGR JAN-08 \$70 CALLS (SGRAN) @ \$3.85</a>	11,523.33
12/07/07	Sold Short	<a href="#">21 FCX JAN-08 \$110 CALLS (FCXAB) @ \$6.43</a>	13,483.05
12/07/07	Sold Short	<a href="#">9 FCX JAN-08 \$110 CALLS (FCXAB) @ \$6.44</a>	5,789.16
11/30/07	Sold Short	<a href="#">30 RIG JAN-08 \$140 CALLS (RIGAH) @ \$6.57</a>	19,683.20
11/30/07	Sold Short	<a href="#">22 MA JAN-08 \$200 CALLS (MALAT) @ \$15.89</a>	34,936.97
11/30/07	Sold Short	<a href="#">30 AAPL JAN-08 \$190 CALLS (APVAR) @ \$12.20</a>	36,572.95
11/30/07	Sold Short	<a href="#">30 FWLT JAN-08 \$150 CALLS (UFBZ) @ \$10.57</a>	31,683.02
11/29/07	Sold Short	<a href="#">20 GOOG JAN-08 \$700 CALLS (GOQAT) @ \$33.79</a>	67,563.96
11/29/07	Sold Short	<a href="#">6 GOOG JAN-08 \$700 CALLS (GOQAT) @ \$33.92</a>	20,343.19
11/29/07	Sold Short	<a href="#">4 GOOG JAN-08 \$700 CALLS (GOQAT) @ \$33.56</a>	13,420.79
11/29/07	Sold Short	<a href="#">29 ISRG JAN-08 \$330 CALLS (AXVAC) @ \$23.42</a>	67,895.21
11/29/07	Sold Short	<a href="#">1 ISRG JAN-08 \$330 CALL (AXVAC) @ \$23.68</a>	2,363.22
11/29/07	Sold Short	<a href="#">8 MA JAN-08 \$200 CALLS (MALAT) @ \$12.95</a>	10,349.85

## Transaction History

 Alerts |  Transfer Money |  Bill Pay |  Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

06/14/07	Sold Short	<a href="#">10 HAL JUL-07 \$35 CALLS (HALGG) @ \$2.10</a>	2,084.47
05/18/07	Sold Short	<a href="#">10 CVX JUN-07 \$80 CALLS (CVXFP) @ \$3.30</a>	3,284.45
05/18/07	Sold Short	<a href="#">10 GS JUN-07 \$230 CALLS (GPYFF) @ \$7.00</a>	6,988.40
05/18/07	Sold Short	<a href="#">10 FWLT JUN-07 \$95 CALLS (UFBFS) @ \$4.03</a>	4,018.44
05/18/07	Sold Short	<a href="#">10 TSO JUN-07 \$120 CALLS (TSOFD) @ \$4.40</a>	4,388.44
05/18/07	Sold Short	<a href="#">10 NOV JUN-07 \$95 CALLS (NOVFS) @ \$2.53</a>	2,518.47
05/14/07	Sold Short	<a href="#">10 CAT JUN-07 \$75 CALLS (CATFO) @ \$3.00</a>	2,984.46
05/10/07	Sold Short	<a href="#">10 MRO JUN-07 \$105 CALLS (MROFA) @ \$4.70</a>	4,684.43
05/09/07	Sold Short	<a href="#">10 CIJUN-07 \$165 CALLS (CIFM) @ \$3.08</a>	3,068.46
05/09/07	Sold Short	<a href="#">10 CLF JUN-07 \$75 CALLS (CLFFO) @ \$3.02</a>	3,008.46
05/09/07	Sold Short	<a href="#">10 RS JUN-07 \$85 CALLS (RSFM) @ \$2.37</a>	2,358.47
05/09/07	Sold Short	<a href="#">10 MA JUN-07 \$140 CALLS (MALFH) @ \$5.75</a>	5,738.42
05/08/07	Sold Short	<a href="#">10 PCP JUN-07 \$110 CALLS (PCPFB) @ \$4.81</a>	4,798.43
05/08/07	Sold Short	<a href="#">10 FWLT MAY-07 \$75 CALLS (UFBEO) @ \$2.00</a>	1,984.47
05/07/07	Sold Short	<a href="#">10 PCU MAY-07 \$85 CALLS (PCUEQ) @ \$2.00</a>	1,984.47
05/07/07	Sold Short	<a href="#">10 AAPL JUN-07 \$105 CALLS (QAAFA) @ \$2.50</a>	2,484.47
05/04/07	Sold Short	<a href="#">10 MDR JUN-07 \$60 CALLS (MDRFL) @ \$1.81</a>	1,798.48
05/04/07	Sold Short	<a href="#">10 RIG MAY-07 \$90 CALLS (RIGER) @ \$3.00</a>	2,984.46
05/02/07	Sold Short	<a href="#">10 OIH JUN-07 \$160 CALLS (OIHFL) @ \$5.95</a>	5,938.41
04/26/07	Sold Short	<a href="#">10 FCX JUN-07 \$70 CALLS (FCXFN) @ \$3.01</a>	2,998.46
04/26/07	Sold Short	<a href="#">10 RTI MAY-07 \$100 CALLS (RTIET) @ \$2.60</a>	2,588.47
04/26/07	Sold Short	<a href="#">10 SHLD MAY-07 \$190 CALLS (KDUER) @ \$4.55</a>	4,538.44
04/26/07	Sold Short	<a href="#">10 NOV MAY-07 \$85 CALLS (NOVEQ) @ \$2.11</a>	2,098.47
04/26/07	Sold Short	<a href="#">5 GS MAY-07 \$230 CALLS (GPYEF) @ \$3.00</a>	1,492.23
04/26/07	Sold Short	<a href="#">5 GS MAY-07 \$230 CALLS (GPYEF) @ \$3.01</a>	1,497.23
04/26/07	Sold Short	<a href="#">10 ATI MAY-07 \$115 CALLS (ATEC) @ \$3.88</a>	3,868.45
04/26/07	Sold Short	<a href="#">10 MA MAY-07 \$110 CALLS (MAEB) @ \$3.40</a>	3,388.45
04/26/07	Sold Short	<a href="#">10 TSO MAY-07 \$120 CALLS (TSOED) @ \$4.28</a>	4,268.44
12/11/07	Sold Short	<a href="#">20 GOOG JAN-08 \$720 CALLS (GOQAD) @ \$29.00</a>	57,980.12
12/11/07	Sold Short	<a href="#">12 ISRG JAN-08 \$350 CALLS (AXVAR) @ \$23.06</a>	27,662.57
12/11/07	Sold Short	<a href="#">8 ISRG JAN-08 \$350 CALLS (AXVAR) @ \$23.21</a>	18,557.72
12/07/07	Sold Short	<a href="#">23 SGR JAN-08 \$70 CALLS (SGRAN) @ \$3.88</a>	8,902.62
12/07/07	Sold Short	<a href="#">7 SGR JAN-08 \$70 CALLS (SGRAN) @ \$3.85</a>	2,689.70
12/07/07	Sold Short	<a href="#">21 FCX JAN-08 \$110 CALLS (FCXAB) @ \$6.42</a>	13,462.05
12/07/07	Sold Short	<a href="#">9 FCX JAN-08 \$110 CALLS (FCXAB) @ \$6.43</a>	5,780.16
11/30/07	Sold Short	<a href="#">30 RIG JAN-08 \$140 CALLS (RIGAH) @ \$6.57</a>	19,683.20
11/30/07	Sold Short	<a href="#">30 AAPL JAN-08 \$190 CALLS (APVAR) @ \$12.20</a>	36,572.95
11/30/07	Sold Short	<a href="#">25 FWLT JAN-08 \$150 CALLS (UFBZ) @ \$10.57</a>	26,405.84
11/30/07	Sold Short	<a href="#">5 FWLT JAN-08 \$150 CALLS (UFBZ) @ \$10.58</a>	5,282.17

## Transaction History

 Alerts |  Transfer Money |  Bill Pay |  Help

Transactions | Check Summary | Deposit Summary | Categories | Reports

11/29/07	Sold Short	<a href="#">30 RIMM JAN-08 \$125 CALLS (RULAE) @ \$10.70</a>	32,073.01
11/29/07	Sold Short	<a href="#">15 GOOG JAN-08 \$700 CALLS (GOQAT) @ \$34.59</a>	51,868.96
11/29/07	Sold Short	<a href="#">15 GOOG JAN-08 \$700 CALLS (GOQAT) @ \$33.92</a>	50,867.97
11/29/07	Sold Short	<a href="#">22 ISRG JAN-08 \$330 CALLS (AXVAC) @ \$23.80</a>	52,338.70
11/29/07	Sold Short	<a href="#">8 ISRG JAN-08 \$330 CALLS (AXVAC) @ \$23.68</a>	18,937.71
11/29/07	Sold Short	<a href="#">15 MA JAN-08 \$200 CALLS (MALAT) @ \$12.98</a>	19,458.45
11/29/07	Sold Short	<a href="#">9 MA JAN-08 \$200 CALLS (MALAT) @ \$13.00</a>	11,689.08
11/29/07	Sold Short	<a href="#">6 MA JAN-08 \$200 CALLS (MALAT) @ \$12.95</a>	7,765.38
11/13/07	Sold Short	<a href="#">12 RIMM JAN-08 \$110 CALLS (RULAB) @ \$13.50</a>	16,182.76
11/13/07	Sold Short	<a href="#">2 GOOG JAN-08 \$650 CALLS (GOOAJ) @ \$45.60</a>	9,110.37
11/13/07	Sold Short	<a href="#">16 FCX JAN-08 \$100 CALLS (FCXAT) @ \$9.00</a>	14,379.78
11/13/07	Sold Short	<a href="#">10 AAPL JAN-08 \$170 CALLS (APVAN) @ \$14.50</a>	14,484.28
10/22/07	Sold Short	<a href="#">12 AAPL NOV-07 \$175 CALLS (APVKO) @ \$9.00</a>	10,782.84
09/28/07	Sold Short	<a href="#">12 RIG OCT-07 \$110 CALLS (RIGJB) @ \$7.00</a>	8,382.88
09/26/07	Sold Short	<a href="#">12 RIMM OCT-07 \$100 CALLS (RULJT) @ \$7.20</a>	8,622.87
09/26/07	Sold Short	<a href="#">3 SLB OCT-07 \$100 CALLS (SDBJT) @ \$7.00</a>	2,089.72
09/26/07	Sold Short	<a href="#">3 NOV OCT-07 \$135 CALLS (NOVJG) @ \$11.50</a>	3,439.70
09/26/07	Sold Short	<a href="#">4 FCX OCT-07 \$100 CALLS (FCXJT) @ \$9.00</a>	3,588.95
09/26/07	Sold Short	<a href="#">3 DE OCT-07 \$140 CALLS (DEJH) @ \$6.50</a>	1,939.73
09/26/07	Sold Short	<a href="#">5 CAM OCT-07 \$90 CALLS (CAMJR) @ \$5.00</a>	2,488.22
09/26/07	Sold Short	<a href="#">12 FLR OCT-07 \$140 CALLS (FLRJH) @ \$7.00</a>	8,382.88
09/26/07	Sold Short	<a href="#">12 GRMN OCT-07 \$120 CALLS (RZJJD) @ \$5.40</a>	6,462.91
09/26/07	Sold Short	<a href="#">9 AAPL OCT-07 \$155 CALLS (APVJK) @ \$5.00</a>	4,485.19
09/26/07	Sold Short	<a href="#">3 AAPL OCT-07 \$155 CALLS (APVJK) @ \$5.40</a>	1,609.73
09/26/07	Sold Short	<a href="#">2 AAPL OCT-07 \$155 CALLS (APVJK) @ \$5.20</a>	1,030.49

## Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+MDFRM:		Mcdermott Intl Inc Jun 2007 65.00 Call						
06/05/2007	06/06/2007	Sell to Open	-2.0000	41505169	USD	15.570000	0.00	-3,099.44
+MROGZ:		Marathon Oil Corp Jul 2007 62.50 Call						
06/04/2007	06/05/2007	Sell to Open	-10.0000	41383827	USD	7.500000	0.00	-7,475.36
+RIGGA:		Transocean Inc Ord Jul 2007 105.00 Call						
06/04/2007	06/05/2007	Sell to Open	-10.0000	41394820	USD	2.450000	0.00	-2,424.94
+TEXGR:		Terex Corp New Jul 2007 90.00 Call						
06/04/2007	06/05/2007	Sell to Open	-10.0000	41392492	USD	2.680000	0.00	-2,654.93
+XTQGZ:		Express Scripts Inc Jul 2007 62.50 Call						
06/04/2007	06/05/2007	Sell to Open	-10.0000	41394816	USD	2.530000	0.00	-2,504.94
+APVJH:		Apple Inc Oct 2007 140.00 Call						
09/14/2007	09/17/2007	Sell to Open	-3.0000	46973476	USD	7.000000	0.00	-2,075.45
09/14/2007	09/17/2007	Sell to Open	-9.0000	46973482	USD	7.000000	0.00	-6,286.38
+FCXJA:		Freeport-Mcmoran Copper & Gold Oct 2007 105.00 Call						
09/26/2007	09/27/2007	Sell to Open	-11.0000	47475835	USD	5.300000	0.00	-5,793.38
09/26/2007	09/27/2007	Sell to Open	-4.0000	47475837	USD	5.300000	0.00	-2,113.95
+FCXJT:		Freeport-Mcmoran Copper & Gold Oct 2007 100.00 Call						
09/17/2007	09/18/2007	Sell to Open	-12.0000	47016591	USD	5.500000	0.00	-6,561.86
+NOVJG:		National Oilwell Varco Inc Oct 2007 135.00 Call						
09/14/2007	09/17/2007	Sell to Open	-12.0000	46974140	USD	6.500000	0.00	-7,761.85
+NOVJY:		National Oilwell Varco Inc Oct 2007 57.50 Call						
09/26/2007	09/27/2007	Sell to Open	-3.0000	47475823	USD	5.600000	0.00	-1,655.46
09/26/2007	09/27/2007	Sell to Open	-12.0000	47475825	USD	5.600000	0.00	-6,701.86
+PCPJG:		Precision Castparts Corp Oct 2007 135.00 Call						
09/14/2007	09/17/2007	Sell to Open	-10.0000	46992775	USD	5.400000	0.00	-5,364.89
09/14/2007	09/17/2007	Sell to Open	-1.0000	46992777	USD	5.400000	0.00	-538.48
+RULJT:		Research In Motion Ltd Oct 2007 100.00 Call						
09/26/2007	09/27/2007	Sell to Open	-1.0000	47474425	USD	7.400000	0.00	-718.47
09/26/2007	09/27/2007	Sell to Open	-5.0000	47475805	USD	7.400000	0.00	-3,692.43
09/26/2007	09/27/2007	Sell to Open	-2.0000	47475807	USD	7.400000	0.00	-1,476.96
09/26/2007	09/27/2007	Sell to Open	-7.0000	47475829	USD	7.300000	0.00	-5,099.40
+RZJJB:		Garmin Ltd Ord Oct 2007 110.00 Call						
09/14/2007	09/17/2007	Sell to Open	-5.0000	46996311	USD	4.800000	0.00	-2,372.45
+APVKO:		Apple Inc Nov 2007 175.00 Call						
10/22/2007	10/23/2007	Sell to Open	-1.0000	48736588	USD	9.000000	0.00	-878.47
10/22/2007	10/23/2007	Sell to Open	-17.0000	48736590	USD	9.000000	0.00	-15,274.22
+FLRKL:		Fluor Corp New Nov 2007 160.00 Call						
10/19/2007	10/22/2007	Sell to Open	-15.0000	48682362	USD	7.100000	0.00	-10,607.30
10/19/2007	10/22/2007	Sell to Open	-3.0000	48682364	USD	7.100000	0.00	-2,125.45
+GOOKH:		Google Inc Cl A Nov 2007 640.00 Call						
10/18/2007	10/19/2007	Sell to Open	-1.0000	48631362	USD	28.800000	0.00	-2,858.44
10/18/2007	10/19/2007	Sell to Open	-1.0000	48631364	USD	28.800000	0.00	-2,878.44
10/18/2007	10/19/2007	Sell to Open	-2.0000	48631366	USD	28.800000	0.00	-5,756.90
10/18/2007	10/19/2007	Sell to Open	-1.0000	48631368	USD	28.800000	0.00	-2,878.44
10/18/2007	10/19/2007	Sell to Open	-5.0000	48632035	USD	28.600000	0.00	-14,292.27
10/18/2007	10/19/2007	Sell to Open	-5.0000	48632037	USD	28.600000	0.00	-14,292.27
10/18/2007	10/19/2007	Sell to Open	-2.0000	48632039	USD	28.600000	0.00	-5,716.90
10/18/2007	10/19/2007	Sell to Open	-1.0000	48632041	USD	28.600000	0.00	-2,858.44
+NOVKV:		National Oilwell Varco Inc Nov 2007 72.50 Call						
10/19/2007	10/22/2007	Sell to Open	-18.0000	48682890	USD	4.200000	0.00	-7,512.84
+APVAN:		Apple Inc Jan 2008 170.00 Call						
11/13/2007	11/14/2007	Sell to Open	-8.0000	50106314	USD	15.100000	0.00	-12,047.79
11/13/2007	11/14/2007	Sell to Open	-8.0000	50106316	USD	15.280000	0.00	-12,191.79
+AXVAA:		Intuitive Surgical Inc New Jan 2008 310.00 Call						
11/16/2007	11/19/2007	Sell to Open	-1.0000	50397145	USD	18.000000	0.00	-1,778.46
11/16/2007	11/19/2007	Sell to Open	-17.0000	50398228	USD	18.000000	0.00	-30,573.99
+FCXAT:		Freeport-Mcmoran Copper & Gold Jan 2008 100.00 Call						
11/13/2007	11/14/2007	Sell to Open	-18.0000	50106312	USD	9.150000	0.00	-16,422.70
+GOQAR:		Google Inc Cl A Jan 2008 690.00 Call						
11/26/2007	11/27/2007	Sell to Open	-25.0000	50698884	USD	38.797000	0.00	-96,933.46
+RULAB:		Research In Motion Ltd Jan 2008 110.00 Call						
11/13/2007	11/14/2007	Sell to Open	-18.0000	50106310	USD	14.400000	0.00	-25,872.56
+GOQAB :		Google Inc Cl A Jan 2008 710.00 Call						
11/30/2007	12/03/2007	Sell to Open	-20.00	51016094	USD	38.600000	38.600000	\$-77,148.77



## Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+GOQAT:		Google Inc Cl A Jan 2008 700.00 Call						
11/29/2007	11/30/2007	Sell to Open	-10.0000	50989946	USD	36.170000	0.00	-36,134.42
+MALAT:		Mastercard Inc Cl A Jan 2008 200.00 Call						
11/29/2007	11/30/2007	Sell to Open	-4.0000	50987021	USD	13.250000	0.00	-5,273.90
11/29/2007	11/30/2007	Sell to Open	-6.0000	50987023	USD	13.000000	0.00	-7,770.86
+RULAE:		Research In Motion Ltd Jan 2008 125.00 Call						
11/29/2007	11/30/2007	Sell to Open	-10.0000	50975773	USD	10.700000	0.00	-10,664.81
+APVKL:		Apple Inc Nov 2007 160.00 Call						
10/01/2007	10/02/2007	Sell to Open	-20.0000	47752854	USD	8.080000	0.00	-16,122.71
10/03/2007	10/04/2007	Sell to Open	-10.0000	47903692	USD	8.400000	0.00	-8,374.85
+CAMJS:		Cameron International Corp Oct 2007 95.00 Call						
10/03/2007	10/04/2007	Sell to Open	-16.0000	47877861	USD	4.000000	0.00	-6,367.86
10/03/2007	10/04/2007	Sell to Open	-4.0000	47877863	USD	4.000000	0.00	-1,594.96
+CAMKA:		Cameron International Corp Nov 2007 105.00 Call						
10/18/2007	10/19/2007	Sell to Open	-30.0000	48625087	USD	3.650000	0.00	-10,900.27
+DEKK:		Deere & Co Nov 2007 155.00 Call						
10/18/2007	10/19/2007	Sell to Open	-30.0000	48621775	USD	5.580000	0.00	-16,690.18
+FCXKY:		Freeport-Mcmoran Copper & Gold Nov 2007 120.00 Call						
10/11/2007	10/12/2007	Sell to Open	-30.0000	48308891	USD	6.630000	0.00	-19,840.13
+FLRKM:		Fluor Corp New Nov 2007 165.00 Call						
10/11/2007	10/12/2007	Sell to Open	-20.0000	48299705	USD	6.610000	0.00	-13,170.25
10/11/2007	10/12/2007	Sell to Open	-10.0000	48299709	USD	6.600000	0.00	-6,575.37
+GOOKP:		Google Inc Cl A Nov 2007 580.00 Call						
10/01/2007	10/02/2007	Sell to Open	-20.0000	47758652	USD	25.180000	0.00	-50,322.18
10/03/2007	10/04/2007	Sell to Open	-10.0000	47904282	USD	25.780000	0.00	-25,754.58
+LMTKC:		Lockheed Martin Corp Nov 2007 115.00 Call						
10/12/2007	10/15/2007	Sell to Open	-30.0000	48378557	USD	2.370000	0.00	-7,060.33
+MALKM:		Mastercard Inc Cl A Nov 2007 165.00 Call						
10/05/2007	10/09/2007	Sell to Open	-30.0000	48038211	USD	9.280000	0.00	-27,790.01
+MDRKL:		Mcdermott Intl Inc Nov 2007 60.00 Call						
10/05/2007	10/09/2007	Sell to Open	-30.0000	48038209	USD	2.529900	0.00	-7,540.02
+MONKS:		Monsanto Co New Nov 2007 95.00 Call						
10/12/2007	10/15/2007	Sell to Open	-30.0000	48378555	USD	3.030000	0.00	-9,040.30
+NOVKQ:		National Oilwell Varco Inc Nov 2007 85.00 Call						
10/11/2007	10/12/2007	Sell to Open	-30.0000	48299713	USD	3.000000	0.00	-8,950.30
+OIKP:		Oceaneering Intl Inc Nov 2007 80.00 Call						
10/01/2007	10/02/2007	Sell to Open	-20.0000	47759558	USD	2.920000	0.00	-5,802.87
10/03/2007	10/04/2007	Sell to Open	-10.0000	47903958	USD	2.530000	0.00	-2,504.94
+RFYJT:		Research In Motion Ltd Oct 2007 75.00 Call						
10/05/2007	10/09/2007	Sell to Open	-10.0000	48034044	USD	38.750000	0.00	-38,730.88
10/05/2007	10/09/2007	Sell to Open	-10.0000	48034048	USD	38.400000	0.00	-38,380.89
+RIGKD:		Transocean Inc Ord Nov 2007 120.00 Call						
10/12/2007	10/15/2007	Sell to Open	-2.0000	48380029	USD	3.000000	0.00	-598.98
10/12/2007	10/15/2007	Sell to Open	-28.0000	48380033	USD	2.890000	0.00	-8,043.31
+RULKD:		Research In Motion Ltd Nov 2007 120.00 Call						
10/09/2007	10/10/2007	Sell to Open	-30.0000	48145157	USD	5.500000	0.00	-16,450.18
+SDBKB:		Schlumberger Ltd Nov 2007 110.00 Call						
10/01/2007	10/02/2007	Sell to Open	-20.0000	47761578	USD	4.000000	0.00	-7,962.83
10/03/2007	10/04/2007	Sell to Open	-10.0000	47903962	USD	3.430000	0.00	-3,404.92
+APVAO:		Apple Inc Jan 2008 175.00 Call						
11/26/2007	11/27/2007	Sell to Open	-30.0000	50704605	USD	14.320000	0.00	-42,909.78
+AXVAZ:		Intuitive Surgical Inc New Jan 2008 290.00 Call						
11/26/2007	11/27/2007	Sell to Open	-30.0000	50704603	USD	24.990000	0.00	-74,919.29
+GOQAR:		Google Inc Cl A Jan 2008 690.00 Call						
11/26/2007	11/27/2007	Sell to Open	-30.0000	50704611	USD	38.421800	0.00	-115,214.07
+MHSAT:		Medco Health Solutions Inc Jan 2008 100.00 Call						
11/26/2007	11/27/2007	Sell to Open	-30.0000	50704609	USD	4.420000	0.00	-13,210.23
+NOVAN:		National Oilwell Varco Inc Jan 2008 70.00 Call						
11/26/2007	11/27/2007	Sell to Open	-30.0000	50704613	USD	4.880000	0.00	-14,590.21
+RULAD:		Research In Motion Ltd Jan 2008 120.00 Call						
11/26/2007	11/27/2007	Sell to Open	-30.0000	50704621	USD	10.850000	0.00	-32,499.94

## Daily Account Activity

Trade Date	Settlement Date	Activity	Quantity	Trade #	Currency	Price	Subtracted	Added
<b>PURCHASES AND SALES</b>								
USD - US DOLLAR								
+APVJF:		Apple Inc Oct 2007 130.00 Call						
10/05/2007	10/09/2007	Sell to Open	-15.0000	48034490	USD	30.300000	0.00	-45,418.52
+APVKM:		Apple Inc Nov 2007 165.00 Call						
10/05/2007	10/09/2007	Sell to Open	-30.0000	48032674	USD	7.540000	0.00	-22,570.09
+AXVKT:		Intuitive Surgical Inc New Nov 2007 300.00 Call						
10/24/2007	10/25/2007	Sell to Open	-3.0000	48931753	USD	20.050000	0.00	-6,009.89
+APVJI:		Apple Inc Oct 2007 145.00 Call						
10/05/2007	10/09/2007	Sell to Open	-15.0000	48032668	USD	30.300000	0.00	-45,418.52
+CAMKX:		Cameron International Corp Nov 2007 100.00 Call						
10/03/2007	10/04/2007	Sell to Open	-30.0000	47907506	USD	3.320000	0.00	-9,910.28
+FCXKB:		Freeport-Mcmoran Copper & Gold Nov 2007 110.00 Call						
10/04/2007	10/05/2007	Sell to Open	-30.0000	47958917	USD	6.740000	0.00	-20,170.13
+FLRKM:		Fluor Corp New Nov 2007 165.00 Call						
10/10/2007	10/11/2007	Sell to Open	-30.0000	48217328	USD	5.070000	0.00	-15,160.20
+GOOKR:		Google Inc Cl A Nov 2007 590.00 Call						
10/03/2007	10/04/2007	Sell to Open	-25.0000	47885474	USD	23.450000	0.00	-58,599.30
10/03/2007	10/04/2007	Sell to Open	-5.0000	47885492	USD	23.030000	0.00	-11,490.06
+JECKQ:		Jacobs Engr Group Inc Del Nov 2007 85.00 Call						
10/17/2007	10/18/2007	Sell to Open	-30.0000	48558878	USD	3.700000	0.00	-11,050.27
+MALKM:		Mastercard Inc Cl A Nov 2007 165.00 Call						
10/05/2007	10/09/2007	Sell to Open	-30.0000	48032676	USD	9.150000	0.00	-27,400.02
+MDRKL:		Mcdermott Intl Inc Nov 2007 60.00 Call						
10/17/2007	10/18/2007	Sell to Open	-30.0000	48555357	USD	3.080000	0.00	-9,190.29
+MONKU:		Monsanto Co New Nov 2007 90.00 Call						
10/17/2007	10/18/2007	Sell to Open	-30.0000	48555361	USD	3.300000	0.00	-9,850.28
+NOVJY:		National Oilwell Varco Inc Oct 2007 57.50 Call						
10/05/2007	10/09/2007	Sell to Open	-10.0000	48034132	USD	19.150000	0.00	-19,133.18
10/05/2007	10/09/2007	Sell to Open	-10.0000	48034154	USD	19.200000	0.00	-19,183.18
10/05/2007	10/09/2007	Sell to Open	-10.0000	48034178	USD	19.220000	0.00	-19,203.18
+NOVKP:		National Oilwell Varco Inc Nov 2007 80.00 Call						
10/05/2007	10/09/2007	Sell to Open	-10.0000	48038213	USD	3.400000	0.00	-3,351.42
10/05/2007	10/09/2007	Sell to Open	-20.0000	48038215	USD	3.380000	0.00	-6,758.85
+RIGKD:		Transocean Inc Ord Nov 2007 120.00 Call						
10/18/2007	10/19/2007	Sell to Open	-30.0000	48621423	USD	2.800000	0.00	-8,350.31
+RULKD:		Research In Motion Ltd Nov 2007 120.00 Call						
10/09/2007	10/10/2007	Sell to Open	-30.0000	48145153	USD	5.500000	0.00	-16,450.18
+GOQAT:		Google Inc Cl A Jan 2008 700.00 Call						
11/29/2007	11/30/2007	Sell to Open	-10.0000	50989940	USD	35.500000	0.00	-35,474.93
+MALAT:		Mastercard Inc Cl A Jan 2008 200.00 Call						
11/29/2007	11/30/2007	Sell to Open	-10.0000	50987015	USD	13.250000	0.00	-13,225.27
+RIGAX:		Transocean Inc Ord Jan 2008 130.00 Call						
11/26/2007	11/27/2007	Sell to Open	-3.0000	50750680	USD	6.700000	0.00	-1,994.20
11/26/2007	11/27/2007	Sell to Open	-10.0000	50750682	USD	6.200000	0.00	-6,175.38
+RULAE:		Research In Motion Ltd Jan 2008 125.00 Call						
11/29/2007	11/30/2007	Sell to Open	-10.0000	50975769	USD	10.700000	0.00	-10,675.31