## Buy to Open LABU June 15<sup>th</sup> expiration 70-strike Call Sell to Open LABU June 15<sup>th</sup> expiration 85-strike Call

| Wealth Creation Alliance  Call Option Spread Analysis |         |         |         |         |           |             |         |                 |
|---|---------|---------|---------|---------|-----------|-------------|---------|-----------------|
|   |         |         |         |         |           |             |         | Stock<br>Symbol |
| LABU  | 86.73   | 70      | 18.10   |         | 85        |             |         |                 |
| Cost<br>\$10.10                                       |         |         |         | Cal     | culate Ne | ew Analysis | Print   |                 |
| % Change  | 7.5%    | 5.0%    | 2.5%    | 0.0%    | -2.5%     | -5.0%       | -7.5%   |                 |
| Stock Price   | \$93.23 | \$91.07 | \$88.90 | \$86.73 | \$84.56   | \$82.39     | \$80.23 |                 |
| Call Buy Value  | \$23.23 | \$21.07 | \$18.90 | \$16.73 | \$14.56   | \$12.39     | \$10.23 |                 |
| Call Sell Value                                       | \$-8.23 | \$-6.07 | \$-3.90 | \$-1.73 | \$0.00    | \$0.00      | \$0.00  |                 |
| Spread Value  | \$15.00 | \$15.00 | \$15.00 | \$15.00 | \$14.56   | \$12.39     | \$10.23 |                 |
| Spread Cost   | \$10.10 | \$10.10 | \$10.10 | \$10.10 | \$10.10   | \$10.10     | \$10.10 |                 |
| Spread Profit   | \$4.90  | \$4.90  | \$4.90  | \$4.90  | \$4.46    | \$2.29      | \$0.13  |                 |
| Spread % Ret  | 48.5%   | 48.5%   | 48.5%   | 48.5%   | 44.2%     | 22.7%       | 1.2%    |                 |

We can see from the Call Option Spread Analysis Calculator that if the LABU ETF price declines by -2.5%, stays where it is, or increases in price when the options expire, the spread will make at least a 44.2%, or \$446 profit. If LABU is down -5% when the options expire, the profit will be 22.7% or \$229. If LABU is down -7.5% when the options expire, the spread will make a tiny 1.2% or \$13 profit.