

**Buy to Open WB April 27th expiration 115-strike Call
Sell to Open WB April 27th expiration 125-strike Call**

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
WB	133.03	115	19.70	125	12.15

Cost	<input type="button" value="Calculate"/> <input type="button" value="New Analysis"/> <input type="button" value="Print"/>
\$7.55	

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$143.01	\$139.68	\$136.36	\$133.03	\$129.70	\$126.38	\$123.05
Call Buy Value	\$28.01	\$24.68	\$21.36	\$18.03	\$14.70	\$11.38	\$8.05
Call Sell Value	\$-18.01	\$-14.68	\$-11.36	\$-8.03	\$-4.70	\$-1.38	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$8.05
Spread Cost	\$7.55	\$7.55	\$7.55	\$7.55	\$7.55	\$7.55	\$7.55
Spread Profit	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$0.50
Spread % Ret	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	6.7%

We can see from the Call Option Spread Analysis Calculator that if the WB stock price declines by -5%, stays the same as it is now, or increases in price when the options expire, the spread will make a 32.5% or \$245 profit. If WB is down -7.5% when the options expire, there will be a 6.7% or \$50 profit.